

Environmental & Social Safeguards

FP168/2 – InfraCredit Counter Guarantee Facility (LEAF) in Nigeria
FP168 Leveraging Energy Access Finance (LEAF) Framework

African Development Bank (AfDB)

2025-10-17



**ESS disclosure report form for Leveraging Energy Access Framework (LEAF) sub-project —
InfraCredit Counter-Guarantee Facility**

Environmental and social report(s) disclosure

Accredited entity	African Development Bank (AfDB)
Programme	
FP number and programme title	FP168 Leveraging Energy Access Finance (LEAF) Framework
Sector (public/private)	Private
Location (target country and, if any, specific areas)	Ethiopia, Ghana, Guinea, Kenya, Nigeria and Tunisia.
ESS category	Category 2 (Moderate Risk)
Board decision and date	Decision B.29/02, paragraph (e), 1 July 2021
Subproject	
Subproject title	InfraCredit Counter Guarantee Facility (LEAF)
ESS category	GCF Category B (i2)
Location	Nigeria
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on AfDB's website	17 October 2025
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with AfDB's ISS and GCF policies.	An Environmental and Social Management Plan (part of the proposed financing agreement) was prepared by InfraCredit, validated by AfDB, disclosed by InfraCredit on 16 October 2025 and by the Bank on 17 October 2025.
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on AfDB's website	17 October 2025
Language(s) understandable to affected peoples	English
Link to disclosure	Link to ESMP: https://www.afdb.org/sites/default/files/final_esmp_-_infacredit_counter_guarantee_facility_leaf.pdf within the context of the overall InfraCredit E&S disclosure page https://www.afdb.org/en/documents/nigeria-infrastructure-credit-guarantee-company-limited-infacredit-counter-guarantee-facility-leaf-cgf-p-ng-f00-028
Other link(s)	
Remarks on compliance with AfDB's ISS and GCF policies.	An Environmental and Social Management Plan (part of the proposed financing agreement) was prepared by InfraCredit, validated by AfDB, disclosed by InfraCredit on 16 October 2025 and by the Bank on 17 October 2025.
Environmental and Social Management System (ESMS) (if applicable)	
Date of disclosure on AfDB's website	25 September 2025.

Language(s) understandable to affected peoples	English
Link to disclosure	Link to ESMS: https://www.afdb.org/sites/default/files/final_esms_assessment_report_-_infracredit_counter_guarantee_facility_leaf_-_p-ng-f00-028.pdf within the context of the overall InfraCredit E&S disclosure page https://www.afdb.org/en/documents/nigeria-infrastructure-credit-guarantee-company-limited-infracredit-counter-guarantee-facility-leaf-cgf-p-ng-f00-028
Other link(s)	https://www.afdb.org/sites/default/files/infracredit-es-policy-final-version-aug-2023.pdf
Remarks on compliance with AfDB's ISS and GCF policies	An ESMS has been established by InfraCredit and disclosed by InfraCredit on 23 February 2023 and disclosed by the AfDB on 25 September 2025. An ESMS Assessment Report prepared by AfDB as an output of the review of InfraCredit's ESMS was disclosed by the Bank on 13 October 2025.

Any other relevant ESS reports and/or disclosures (if applicable), e.g. Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF)	
Description of report/disclosure	N/A
Date of disclosure on AfDB's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with AfDB's ISS and GCF policies	N/A
Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)	
Date(s)	25 September 2025.
Place(s)	InfraCredit Head office address: 1, Adeyemo Alakija Street Victoria Island, Lagos, Nigeria African Development Bank Group Avenue Joseph Anoma 01 BP 1387 Abidjan Côte d'Ivoire Disclosure on AfDB page: https://www.afdb.org/en/documents/nigeria-infrastructure-credit-guarantee-company-limited-infracredit-counter-guarantee-facility-leaf-cgf-p-ng-f00-028
Provision on disclosure at the subproject level	Funded Activity Agreement, Clause 11.02(aa) and Schedule 13: Funded Activity Agreement (FAA), Clause 11.02(aa): In relation to each Category B Sub-project, disclose the Environmental and Social Impact Assessment (ESIA) and, if applicable, the Environmental and Social Management Plan (ESMP) and, as appropriate, the Abbreviated Resettlement Action Plan (ARAP) and any other associated information including those relevant to indigenous peoples required to be disclosed in accordance with the Accredited Entity's public information policy and the GCF's Information Disclosure Policy and the Environmental and Social Policy (as further described in Schedule 13, the "Sub-Project Disclosure Package"). The Accredited Entity shall disclose and/or contractually require the Executing Entities to disclose the Sub-Project Disclosure Package for a period of at least thirty

	(30) calendar days prior to its or the relevant Executing Entity's approval of the relevant Category B Sub-Project, in English and in local language (if not English), on its and, if applicable, the relevant Executing Entity's website and in locations convenient to the affected peoples, and submit the Sub-Project Disclosure Package to the Fund for subsequent distribution to the GCF Board and the Fund's active observers and for publishing in the GCF website. Schedule 13 of the FAA: Pursuant to Clause 11.02(bb) of this Agreement, the Parties mutually agree on the steps to be followed by the Accredited Entity for the disclosure of Sub-Project Disclosure Packages prior to the approval of a relevant Category B Sub-project by the Accredited Entity or relevant Executing Entity, as described below. If the approval is made by the relevant Executing Entity, the Accredited Entity shall ensure that these steps are followed by each relevant Executing Entity. The Sub-Project Disclosure Package for each Category B Sub-Project will be disclosed no later than thirty (30) calendar days prior to the relevant decision on the investment in the relevant Sub-Project made by the Board of Directors of the Accredited Entity or the relevant decision on investment in the relevant Sub-Project is made by the relevant Executing Entity (the "Disclosure Period"). The Sub-Project Disclosure Package, comprising both the Sub-Project Disclosure Summary and applicable annexures, will be made available to the public in English and the local language (if not English). The Accredited Entity will ensure that all disclosures can be accessed through the Accredited Entity's website and, if applicable, the relevant Executing Entity's website via a weblink and in locations convenient to affected peoples in English and the local language (if not English). In the event of any discrepancy between the officially disclosed documents and (where such documents are not in the English language) the English translation of such documents made available to the public and affected peoples pursuant to this clause, the officially disclosed documents will take precedence.
Date and place of Accredited Entity meeting	15 September 2026 Abidjan, Cote d'Ivoire

Note: This form was prepared by the Accredited Entity stated above.