Meeting of the Board
29 June – 2 July 2026
Dushanbe, Tajikistan
Agenda item 24

GCF/B.45/22
23 July 2026

Decisions of the Board – forty-fifth meeting of the Board, 29 June – 2 July 2026

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Agenda item 1: Opening of the meeting

1. The Co-Chairs opened the meeting on Monday, 29 June 2026 at 10:10 a.m. Tajikistan Time (TJT).

Agenda item 2: Adoption of the agenda and organization of work

2. The Board adopted the agenda as set forth below:

    1. Opening of the meeting
    2. Adoption of the agenda and organization of work
    3. Report of the forty-fourth meeting of the Board
    4. Decisions proposed between the forty-fourth and forty-fifth meetings of the Board
    5. Report on the activities of the Secretariat
        (a) Report on the execution of the administrative budget
    6. Audited financial statements of the GCF
    7. Report on the activities of the Co-Chairs
    8. Reports from Board committees, panels and groups
    9. Reports on the activities of the independent units
    10. Status of GCF resources, pipeline, and portfolio performance
    11. Consideration of funding proposals
    12. Consideration of accreditation proposals
    13. Fifteenth report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change
    14. Country ownership guidelines
    15. Policy on fees
    16. Review of the policy on restructuring and cancellation
    17. Updated gender action plan for the GCF 2026–2031
    18. Arrangements for the third formal replenishment of the GCF
    19. Methodology for salary scale review
    20. Evaluations conducted by the Independent Evaluation Unit
        (a) GCF's Project Preparation Facility
        (b) GCF's approach to gender
        (c) A synthesis study on the GCF: an interim deliverable under the Third Performance Review
    21. Dates and venues of upcoming meetings of the Board
    22. Other matters
    23. Report of the meeting

24. Close of the meeting

Agenda item 3: Report of the forty-fourth meeting of the Board

3. The Co-Chairs drew the attention of the Board to the report of the forty-fourth meeting of the Board as circulated to the Board in document GCF/B.44/22 and its limited distribution addendum Add.01 titled "Report of the forty-fourth meeting of the Board, 25 – 28 March 2026".

4. The Board adopted the report of the forty-fourth meeting of the Board.

Agenda item 4: Decisions proposed between the forty-fourth and forty-fifth meetings of the Board

5. The Board took note of document GCF/B.45/Inf.01 titled "Board decisions proposed between the forty-fourth and forty-fifth meetings of the Board".

6. No decision was taken under this agenda item.

Agenda item 5: Report on the activities of the Secretariat

7. The Board took note of document GCF/B.45/Inf.12 titled "Report on the activities of the Secretariat" and its addenda Add.01 titled "Summary of advice of the eighth meeting of the Indigenous Peoples Advisory Group" and Add.02 titled "GCF Brand Refresh".

8. The Board adopted the following decision:

DECISION B.45/01

The Board, having considered document GCF/B.45/Inf.12 titled "Report on the activities of the Secretariat":

(a) *<u>Endorses</u> the refined Commitment Authority Framework methodology, with its risk-based approach, as set out in annex III to document GCF/B.45/Inf.12, for the purpose of increasing programming capacity;*

(b) *<u>Requests</u> the Secretariat to apply the refined Commitment Authority Framework methodology in determining available commitment authority, exercising due prudence in the initial implementation period, while ensuring that the implementation does not affect the Board's approval of resources already committed and that sufficient resources remain available to honour all approved funding commitments as and when required;*

(c) *<u>Also requests</u> the Secretariat to report to the Board on available commitment authority ahead of each Board meeting, and quarterly via the Risk Dashboard, applying the refined Commitment Authority Framework methodology from its implementation;*

(d) *<u>Delegates</u> to the Risk and Finance Committee responsibility for monitoring the implementation and performance of the refined Commitment Authority Framework methodology, and to advise the Board on any material issues arising from the initial implementation; and*

(e) *<u>Notes</u> that the commitment authority will be determined by the evolving shape of the portfolio, reflecting the policy and programming decisions taken by the Board, which will continue to be taken in line with approved decisions with respect to financial instruments without seeking to influence the risk appetite or financial instrument mix.*

9. The Board also adopted the following decision:

DECISION B.45/02

The Board, having considered document GCF/B.45/Inf.12/Add.02 titled "GCF Brand Refresh":

(a) *Recalls decision B.BM-2014/04, by which the Board adopted the GCF logo;*

(b) *Adopts the proposed refreshed logo, which enhances visibility across platforms and alignment with partner branding while preserving its integrity; and*

(c) *Requests the Secretariat to continue providing protection for the GCF logo.*

(a) Report on the execution of the administrative budget

10. The Board took note of document GCF/B.45/Inf.02 titled "Report on the execution of the 2026 administrative budget".

11. No decision was taken under this agenda sub-item.

Agenda item 6: Audited financial statements of the GCF

12. The Board took note of document GCF/B.45/12 titled "Audited financial statements of the Green Climate Fund for the year ended 31 December 2025".

13. The Board adopted the following decision:

DECISION B.45/03

The Board, having considered document GCF/B.45/12 titled "Audited financial statements of the Green Climate Fund for the year ended 31 December 2025":

Approves the audited financial statements of the Green Climate Fund for the year ended 31 December 2025 as contained in annex II to document GCF/B.45/12.

Agenda item 7: Report on the activities of the Co-Chairs

14. The Board took note of document GCF/B.45/Inf.03/Rev.01 titled "Report on the activities of the Co-Chairs".

15. No decision was taken under this agenda item.

Agenda item 8: Reports from Board committees, panels and groups

16. The Board took note of document GCF/B.45/Inf.10 titled "Reports from committees, panels and groups of the Board of the Green Climate Fund", document GCF/B.45/04 titled "Reappointment of members of the independent Technical Advisory Panel" and its limited distribution addendum Add.01 titled "Overview of findings and recommendations", document GCF/B.45/11 titled "Performance review of the members of the Accreditation Panel" and document GCF/B.45/21 titled "Appointment of a member of the independent Technical Advisory Panel".

17. The Board adopted the following decision:

DECISION B.45/04

The Board, having considered document GCF/B.45/11 titled "Performance review of the members of the Accreditation Panel":

(a) *Reaffirms that, prior to the expiry of each of their terms of membership of the Accreditation Panel, each member of the Accreditation Panel shall undergo a performance review and that any such member shall only be eligible for a subsequent term of membership of the Accreditation Panel if the Board considers that the outcome of the relevant performance review is satisfactory;*

(b) *Adopts the updated guiding principles and methodology for the performance review of members of the Accreditation Panel as set out in annex II to document GCF/B.45/11;*

(c) *Endorses the updated terms of reference of the performance review of members of the Accreditation Panel as contained in annex III to document GCF/B.45/11;*

(d) *Requests the Secretariat to promptly procure the independent consultant or firm for conducting the performance review with the aim of presenting the outcome of such review to the Board for its consideration at its forty-seventh meeting; and*

(e) *Also requests the Secretariat to promptly launch the call for experts to the Accreditation Panel, and the Operations and Portfolio Committee to select and nominate members of the Accreditation Panel for the consideration by the Board at its forty-seventh meeting.*

18. The Board also adopted the following decision:

DECISION B.45/05

The Board, having considered document GCF/B.45/04 titled "Reappointment of members of the independent Technical Advisory Panel" and its limited distribution addendum Add.01:

Endorses the nomination by the Operations and Portfolio Committee for the reappointment of the following members of the independent Technical Advisory Panel for a three-year term starting on the date of the expiration of their current term:

(i) *Ms. Marianne Kjellén; and*

(ii) *Ms. Debbie Menezes.*

19. The Board further adopted the following decision:

DECISION B.45/06

The Board, having considered document GCF/B.45/21 titled "Appointment of a member of the independent Technical Advisory Panel":

Endorses the nomination by the Operations and Portfolio Committee of Mr. Cyrille Arnould (France) to the independent Technical Advisory Panel for one three-year term starting no later than 31 July 2026.

20. The Board adopted the following decision:

DECISION B.45/07

The Board:

Requests the Operations and Portfolio Committee, with the support of the Secretariat, to consider the process for the future reappointment of members of the independent Technical Advisory Panel, taking into account the comments made by the Board, as part of the broader review of the independent Technical Advisory Panel.

Agenda item 9: Reports on the activities of the independent units

21. The Board took note of document GCF/B.45/Inf.04 titled "Report on the activities of the Information Appeals Panel", document GCF/B.45/Inf.05 titled "Report on the activities of the Independent Integrity Unit" document GCF/B.45/Inf.06 titled "Report on the activities of the Independent Evaluation Unit" and document GCF/B.45/Inf.07 titled "Report on the activities of the Independent Redress Mechanism".

22. No decision was taken under this agenda item.

Agenda item 10: Status of GCF resources, pipeline, and portfolio performance

23. The Board took note of document GCF/B.45/Inf.11 titled "Status of the GCF resources, portfolio and pipeline" and its limited distribution addendum Add.01 titled "List of funding proposals".

24. No decision was taken under this agenda item.

Agenda item 11: Consideration of funding proposals

25. The Board took note of document GCF/B.45/02 titled "Consideration of funding proposals", its addenda Add.01–02, Add.03/Rev.01, Add.04–10 (general distribution) and Add.11–12 (limited distribution), and limited distribution document GCF/B.45/Inf.13 titled "Funding proposal package for a proposal not recommended by the independent Technical Advisory Panel".

26. The Board adopted the following decision:

DECISION B.45/08

The Board, having considered document GCF/B.45/02 titled "Consideration of funding proposals":

(a) *Takes note of the following funding proposals:*

(i) *Simplified approval process funding proposal 070, titled "Building Flood Resilient Community through Adaptive Livelihood and Runoff Management in Petanglong Area of Central Java Province of Indonesia (BRAVE)" by Kemitraan bagi Pembaruan Tata Pemerintahan, as contained in document GCF/B.45/02/Add.01;*

(ii) *Simplified approval process funding proposal 071, titled "Building Climate Resilience of Forest Dependent Communities through Enhanced Livelihood*

Opportunities and Local Capacity in Karnali Province, Nepal" by the National Trust for Nature Conservation, as contained in document GCF/B.45/02/Add.02;

(iii) *Simplified approval process funding proposal 072, titled "WATER-RES - Enhancing the ability to address the risks of water scarcity in areas most affected by climate change and water shortage in Syria" by ACTED, as contained in document GCF/B.45/02/Add.03/Rev.01;*

(iv) *Funding proposal 303, titled "Climate Resilient Water Sanitation and Hygiene (WASH) and Disaster Management services for vulnerable children in the Central African Republic (CRDM-CAR)" by the United Nations Children's Fund, as contained in document GCF/B.45/02/Add.04;*

(v) *Funding proposal 304, titled "Enhancing Sustainable Land Management and Climate-Resilient Agri-food Systems in Côte d'Ivoire (LARACI)" by the CGIAR System Organization, as contained in document GCF/B.45/02/Add.05;*

(vi) *Funding proposal 305, titled "Building the resilience of Togo's national health system and vulnerable communities to climate-sensitive health outcomes" by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, as contained in document GCF/B.45/02/Add.06;*

(vii) *Funding proposal 306, titled "Forest Landscape Restoration for Climate Benefits and Resilience (Fiji FLR)" by the Food and Agriculture Organization of the United Nations, as contained in document GCF/B.45/02/Add.07;*

(viii) *Funding proposal 307, titled "Mekong Earth Regeneration Fund (MERF)" by Deutsche Bank AG, as contained in document GCF/B.45/02/Add.08 and Add.11;*

(ix) *Funding proposal 308, titled "Improving climate resilience of vulnerable communities and enabling conditions for local climate action in Tajikistan" by the World Food Programme, as contained in document GCF/B.45/02/Add.09; and*

(x) *Funding proposal 309, titled "Resilient Water Systems for All (RWS4All): Deep Adaptation Pathways for Water Infrastructure in Kyrgyz Republic and Tajikistan" by the European Bank for Reconstruction and Development, as contained in document GCF/B.45/02/Add.10;*

(b) *Approves simplified approval process funding proposal 070, submitted by Kemitraan bagi Pembaruan Tata Pemerintahan (Kemitraan), for the amount of USD 9,310,960, in accordance with the term sheet agreed between the Secretariat and Kemitraan and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(c) *Also approves simplified approval process funding proposal 071, submitted by the National Trust for Nature Conservation (NTNC), for the amount of USD 8,509,500, in accordance with the term sheet agreed between the Secretariat and NTNC and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(d) *Further approves simplified approval process funding proposal 072, submitted by ACTED, for the amount of USD 25,000,000, in accordance with the term sheet agreed between the Secretariat and ACTED and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(e) *Approves funding proposal 303, submitted by the United Nations Children's Fund (UNICEF), for the amount of USD 69,093,470, in accordance with the term sheet agreed between the Secretariat and UNICEF and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(f) *Also approves funding proposal 304, submitted by the CGIAR System Organization (CGIAR), for the amount of USD 40,000,000, in accordance with the term sheet agreed between the Secretariat and CGIAR and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(g) *Further approves funding proposal 305, submitted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, for the amount of EUR 37,600,000, in accordance with the term sheet agreed between the Secretariat and GIZ and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(h) *Approves funding proposal 306, submitted by the Food and Agriculture Organization of the United Nations (FAO), for the amount of USD 29,350,964, in accordance with the term sheet agreed between the Secretariat and FAO and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(i) *Also approves funding proposal 307 submitted by Deutsche Bank AG (Deutsche Bank), for the amount of USD 50,000,000, in accordance with the term sheet agreed between the Secretariat and Deutsche Bank and set out in document GCF/B.45/02/Add.11, and subject to the conditions set out in annex I;*

(j) *Further approves funding proposal 308, submitted by the World Food Programme (WFP), for the amount of USD 30,000,000, in accordance with the term sheet agreed between the Secretariat and WFP and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(k) *Approves funding proposal 309, submitted by the European Bank for Reconstruction and Development (EBRD), for the amount of EUR 55,000,000, in accordance with the term sheet agreed between the Secretariat and EBRD and set out in document GCF/B.45/02/Add.12, and subject to the conditions set out in annex I;*

(l) *Reaffirms that pursuant to annex IV to decision B.17/09 the Executive Director or his/her delegate(s) is authorized to negotiate and enter into legal agreements on behalf of GCF in respect of funding proposals approved by the Board, taking into account any condition approved by the Board in this decision and in the decision accrediting the relevant accredited entity; and*

(m) *Authorizes the Secretariat to disburse fees for each funded project/programme approved by the Board as per the disbursement schedule to be agreed in the funded activity agreement in accordance with the policy on fees and the general principles and indicative list of eligible costs covered under GCF fees and project management costs adopted by the Board pursuant to decision B.19/09.*

27. The Board took note of document GCF/B.45/07 titled “Consideration of funding proposals: Consideration of a request for changes to the scope of funded activity FP034 (“Building Resilient Communities, Wetland Ecosystems and Associated Catchments in Uganda”)” and its limited distribution addendum Add.01.

28. The Board adopted the following decision:

DECISION B.45/09

The Board, having considered document GCF/B.45/07 titled “Consideration of funding proposals: Consideration of a request for changes to the scope of funded activity FP034 (“Building Resilient Communities, Wetland Ecosystems and Associated Catchments in Uganda”)” and its limited distribution addendum Add.01:

(a) *Approves the Major Change with respect to funded activity FP034 titled "Building Resilient Communities, Wetland Ecosystems and Associated Catchments in Uganda" as described in document GCF/B.45/07; and*

(b) *Authorizes the Secretariat to negotiate and execute relevant amendments to the funded activity agreement for FP034 to reflect the changes hereby approved.*

29. The Board took note of document GCF/B.45/06 titled "Consideration of funding proposals: Extension of the deadline in respect of SAP047: 'Climaventures: Harnessing the Domestic Private Sector Ecosystem for Climate Action in Pakistan'" and its limited distribution addendum Add.01 titled "Request letter submitted by accredited entity, and the evidence of consultation with the national designated authority".

30. The Board adopted the following decision:

DECISION B.45/10

The Board, having considered document GCF/B.45/06 titled "Consideration of funding proposals: extension of the deadline in respect of SAP047: 'Climaventures: Harnessing the Domestic Private Sector Ecosystem for Climate Action in Pakistan'" and its limited distribution addendum Add.01:

Decides to extend until the day which is one day after the last day of the forty-seventh meeting of the Board the deadline for the execution of the funded activity agreement for the following approved funding proposal:

(i) *SAP047, titled "Climaventures: Harnessing the Domestic Private Sector Ecosystem for Climate Action in Pakistan".*

31. The Board took note of document GCF/B.45/08 titled "Status of approved fundings proposals: Waiver of Board condition in respect of FP050 (Bhutan for Life)".

32. The Board adopted the following decision:

DECISION B.45/11

The Board, having considered document GCF/B.45/08 titled "Status of approved fundings proposals: Waiver of Board Conditions in respect of FP050 (Bhutan for Life)":

(a) *Approves the waiver of the Board condition as described in document GCF/B.45/08;*

(b) *Agrees that the following condition for FP050 that was set out in decision B.18/08, annex XIII, table 2:*

"(i) Submission by the Accredited Entity of the following documents:

(1) APRs, including technical and financial monitoring and reporting on BFL to ensure that:

- *All Activities planned in a given year, as specified in the Funding Proposal are implemented; and*
- *All Milestones and Indicators Targets, as specified in the Funding Proposal, relevant to a given year are achieved.*

(2) ...

(3) *Evidence showing RGoB budget allocation for the BFL project corresponding to a 20% real increase for the first year, and a 5.2% real increase for each subsequent year until the end of the 14 years Transition Fund period;*

(4) *Evidence showing that the RGoB through the Bhutan Trust Fund for Environmental Conservation contributes at least 500,000 USD per year to support BFL activities throughout the 14 year life of the Transition Fund in addition to the RGOB budget increases specified in point (3) above; and*

(5) *…"*

shall be modified to read as follows:

"(i) Submission by the Accredited Entity of the following documents:

(1) *APRs, including technical and financial monitoring and reporting on BFL to track the extent to which:*

- *Activities planned in a given year, as specified in the Funding Proposal, are implemented; and*
- *Progress against outputs and Indicators Targets, as specified in the Funding Proposal, relevant to a given year, has been demonstrated.*

(2) *…*

(3) *Evidence showing RGoB budget allocation for the BFL project corresponding to a 20% real increase for the first year, and a 5.2% real increase for each subsequent year until the end of the 14th year of the Transition Fund period;*

(4) *Evidence showing that the RGoB through the BTFEC contributes at least 500,000 USD per year to support BFL activities for the first 14 years of the Transition Fund in addition to the RGoB budget increases specified in point (3) above; and*

(5) *…"; and*

(c) *Authorizes the Secretariat to negotiate and execute the relevant legal agreements to reflect the changes approved in paragraph (b) above.*

33. The Board took note of document GCF/B.45/09 titled "Consideration of funding proposals: Extension of deadline in respect of FP224 (Renewstable Barbados Project)" and its limited distribution addendum Add.01 titled "Request letter submitted by the Accredited Entity".

34. The Board adopted the following decision:

DECISION B.45/12

The Board, having considered document GCF/B.45/09 titled "Consideration of funding proposals: Extension of deadline in respect of FP224 (Renewstable Barbados Project)" and its limited distribution addendum Add.01:

Decides to extend until the day which is one day after the last day of the forty-eighth meeting of the Board the deadline for the submission by the accredited entity of a certificate or legal opinion, in form and substance satisfactory to the Secretariat, confirming that the accredited entity has obtained all final internal approvals needed by it and has the capacity and authority to implement the proposed project for the following approved funding proposal:

(i) *FP224, titled "Renewstable Barbados Project".*

35. The Board took note of document GCF/B.45/10 titled "Status of approved funding proposals: Adding a host country in respect of FP252 ("Acumen Resilient Agriculture Fund II")" and its limited distribution addendum Add.01.

36. The Board adopted the following decision:

DECISION B.45/13

The Board, having considered document GCF/B.45/10 titled "Status of approved funding proposals: Adding a host country in respect of FP252 ('Acumen Resilient Agriculture Fund II')" and its limited distribution addendum Add.01:

(a) *Approves the inclusion of Kenya as a host country for FP252; and*

(b) *Authorizes the Secretariat to negotiate and execute the relevant legal agreements to reflect the approval set out in paragraph (a) above.*

Agenda item 12: Consideration of accreditation proposals

37. The Board took note of document GCF/B.45/03, its addenda Add.01–09 (general distribution) and Add.10 (limited distribution) titled "Consideration of accreditation proposals and activities".

38. The Board adopted the following decision:

DECISION B.45/14

The Board, having considered document GCF/B.45/03 titled "Consideration of accreditation proposals and activities":

(a) *Takes note with appreciation of the assessments conducted by the Secretariat and the Accreditation Panel contained within the relevant documents for the following applicants for accreditation:*

(i) *Applicant 173 (APL173), Banco de Desarrollo del Ecuador B.P. (BDE), based in Ecuador, as contained in document GCF/B.45/03/Add.01;*

(ii) *Applicant 174 (APL174), Corporación Financiera de Desarrollo S.A. (COFIDE), based in Peru, as contained in document GCF/B.45/03/Add.02;*

(iii) *Applicant 175 (APL175), Mali-Folkecenter – NYETAA (MFC), based in Mali, as contained in document GCF/B.45/03/Add.03;*

(iv) *Applicant 176 (APL176), PT Indonesia Infrastructure Finance (PT IIF), based in Indonesia, as contained in document GCF/B.45/03/Add.04;*

(v) *Applicant 177 (APL177), Town Development Fund (TDF), based in Nepal, as contained in document GCF/B.45/03/Add.05;*

(vi) *Applicant 178 (APL178), Equity Group Holdings PLC (EGH), based in Kenya, as contained in document GCF/B.45/03/Add.06;*

(vii) *Applicant 179 (APL179), Climate Fund Managers B.V. (CFM), based in the Netherlands, as contained in document GCF/B.45/03/Add.07;*

(viii) *Applicant 180 (APL180), HELVETAS Swiss Intercooperation (Helvetas), based in Switzerland, as contained in document GCF/B.45/03/Add.08; and*

(ix) *Applicant 181 (APL181), People in Need (PIN), based in the Czech Republic, as contained in document GCF/B.45/03/Add.09;*

pursuant to paragraph 45 of the Governing Instrument for the GCF, subject to, and in accordance with, the recommendation of the Accreditation Panel contained in the relevant addendum for each of the applicants, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;

(b) *Approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL173, Banco de Desarrollo del Ecuador B.P. (BDE), based in Ecuador, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.01, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(c) *Also approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL174, Corporación Financiera de Desarrollo S.A. (COFIDE), based in Peru, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.02, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(d) *Further approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL175, Mali-Folkecenter – NYETAA (MFC), based in Mali, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.03, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(e) *Approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL176, PT Indonesia Infrastructure Finance (PT IIF), based in Indonesia, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.04, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(f) *Also approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL177, Town Development Fund (TDF), based in Nepal, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.05, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(g) *Further approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL178, Equity Group Holdings PLC (EGH), based in Kenya, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel* *contained in section 4.2 of document GCF/B.45/03/Add.06, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(h) *Approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL179, Climate Fund Managers B.V. (CFM), based in the Netherlands, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.07, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13;*

(i) *Also approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL180, HELVETAS Swiss Intercooperation (Helvetas), based in Switzerland, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.08, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13; and*

(j) *Further approves, pursuant to paragraph 45 of the Governing Instrument for the GCF, the accreditation of APL181, People in Need (PIN), based in the Czech Republic, subject to, and in accordance with, the recommendation on accreditation of the Accreditation Panel contained in section 4.2 of document GCF/B.45/03/Add.09, and subject to the issuance of a certificate/confirmation evidencing their accreditation in accordance with the transitional arrangements in respect of the revised accreditation framework adopted in paragraph (m) of decision B.42/13.*

Agenda item 13: Fifteenth report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change

39. The Board took note of document GCF/B.45/15/Rev.01 titled “Fifteenth report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change”.

40. The Board adopted the following decision:

DECISION B.45/15

The Board, having considered document GCF/B.45/15/Rev.01 titled “Fifteenth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change”:

(a) *Requests the Co-Chairs, assisted by the Secretariat, to finalize the “Fifteenth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change”, presented in annex II to document GCF/B.45/15/Rev.01, taking into consideration the comments made and decisions taken at the forty-fifth meeting of the Board, and submit the revised report to the United Nations Framework Convention on Climate Change secretariat, no later than 12 weeks prior to the thirty-first session of the Conference of the Parties, in accordance with decision 7/CP.20, paragraph 23; and*

(b) *<u>Also requests</u> the Co-Chairs, assisted by the Secretariat, to develop an addendum to the "Fifteenth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change" capturing the progress and decisions to be made during the forty-sixth meeting of the Board and submit the addendum to the United Nations Framework Convention on Climate Change secretariat.*

Agenda item 14: Country ownership guidelines

41. The Board took note of document GCF/B.45/Inf.09 titled "Updated country ownership guidelines, including a no-objection and consultation procedure".

42. No decision was taken under this agenda item.

Agenda item 15: Policy on fees

43. The Board took note of document GCF/B.45/18/Rev.01 titled "Revisions to the Policy on Fees", its addendum Add.01 titled "Response matrix for comments received on the draft document" and its limited distribution addendum Add.02.

44. No decision was taken under this agenda item.

Agenda item 16: Review of the policy on restructuring and cancellation

45. The Board took note of document GCF/B.45/16 titled "Implementation review of the Policy on Restructuring and Cancellation".

46. The Board adopted the following decision:

DECISION B.45/16

The Board, having considered document GCF/B.45/16 titled "Implementation review of the Policy on Restructuring and Cancellation":

(a) *<u>Takes note</u> of the review of the implementation of the Policy on Restructuring and Cancellation undertaken pursuant to paragraph 36 thereof; and*

(b) *<u>Requests</u> the Secretariat to present a revised Policy on Restructuring and Cancellation for Board consideration, taking into account comments from the Board during its forty-fifth meeting and on the basis of further consultations to be held with the Board, national designated authorities, accredited entities, and active observers.*

Agenda item 17: Updated gender action plan for the GCF 2026–2031

47. The Board took note of document GCF/B.45/17 titled "Updated gender action plan for the GCF 2026–2031" and its addendum Add.01 titled "Response matrix for comments received on the draft document".

48. The Board adopted the following decision:

DECISION B.45/17

The Board, having considered document GCF/B.45/17 titled "Updated Gender Action Plan for the GCF 2026–2031" and its addendum Add.01:

(a) *<u>Welcomes</u> the progress made in implementing the Gender Action Plan for the updated Strategic Plan for the GCF 2020–2023, as set out in document GCF/B.45/17;*

(b) *<u>Adopts</u> the Gender Action Plan 2026–2031, as contained in annex II, noting that its implementation is subject to the availability of administrative budget, which will be integrated within the multi-year budgeting process;*

(c) *<u>Requests</u> the Secretariat to implement the Gender Action Plan 2026–2031, including by developing, where not yet established, baselines and targets for the indicators set out in annex II; to report on progress through existing reporting mechanisms to the Board and to the Conference of the Parties to the United Nations Framework Convention on Climate Change; and to share the results of the midterm and final assessments of the implementation of the Gender Action Plan with the Board;*

(d) *<u>Encourages</u> national designated authorities, and accredited entities in coordination with national designated authorities, to engage national gender and climate change focal points to assess readiness and preparatory support programmes, project preparation support, funding proposals and funded activities, with the aim of ensuring that these assessments actively promote a gender-responsive approach across the GCF portfolio; and*

(e) *<u>Requests</u> the Secretariat to integrate into the development process for the updated Strategic Plan for the GCF 2028–2031, and the further development of the Readiness and Preparatory Support Programme and the Project Preparation Facility, relevant actions from the Gender Action Plan 2026–2031 and the associated resources required.*

Agenda item 18: Arrangements for the third formal replenishment of the GCF

49. The Board took note of document GCF/B.45/19/Rev.01 titled "Arrangements for the third replenishment of the Green Climate Fund" and its addendum Add.01 titled "Response matrix for comments received on the draft document".

50. The Board adopted the following decision:

DECISION B.45/18

The Board, having reviewed document GCF/B.45/19/Rev.01 titled "Arrangements for the third replenishment of the Green Climate Fund" and taking into account decision B.44/17 as well as guidance from the Conference of Parties to the United Nations Framework Convention on Climate Change:

(a) *<u>Affirms</u>* that th*e replenishment process will be conducted in line with the principles and provisions of the United Nations Framework Convention on Climate Change and the Paris Agreement;*

(b) *<u>Stresses</u> decision B.21/18, paragraph (c), reaffirmed through decision B.33/11, paragraph (a), which states that the replenishments of the Fund should take into account the stated ambitions, actions and contributions of developing countries to reduce their greenhouse gas emissions by meaningful mitigation actions and to adapt to the impacts of climate change, and that the Board will provide the replenishment process with strategic guidance;*

(c) *Recalls paragraph 3(e) of the "Updated Policy for contributions to the Green Climate Fund for the second replenishment", which states that "GCF will initiate the next replenishment 30 months after the commencement of GCF-2 in order to allow sufficient time for the preparation and consideration of such reports and/or evaluations as may be necessary";*

(d) *Also recalls decision B.44/17, by which the Board took note of the process to adopt updated Strategic Plan for GCF 2028 – 2031 no later than the second Board meeting in 2027 and requested the Co-Chairs to prepare a draft decision for the Board to launch the replenishment process;*

(e) *Decides to commence the process for the GCF's third replenishment from July 2026;*

(f) *Also decides that the period of the third replenishment will be from 1 January 2028 to 31 December 2031;*

(g) *Further decides that replenishment meetings will be open to all potential contributors and to all Board members, as set out in annex II to document GCF/B.45/19/Rev.01, and will be supported by inclusive and targeted engagement approaches to facilitate participation;*

(h) *Endorses the process of collective engagement for the third replenishment process set out in annex II to document GCF/B.45/19/Rev.01, aimed at supporting an inclusive and effective replenishment;*

(i) *Requests the Secretariat to begin making arrangements to facilitate the process of collective engagement referred to in paragraph (h) above, including finding hosts for the in-person replenishment meetings;*

(j) *Also requests the Trustee to provide support to the Secretariat, as part of its function to administer the GCF Trust Fund, on issues related to:*

  (i) *Updating the standard provisions and template for contribution agreements and/or arrangements; and*

  (ii) *Other relevant financial management issues as agreed between the Executive Director of the Green Climate Fund Secretariat and the Trustee;*

(k) *Further requests the Co-Chairs, in consultation with the Board and with the support of the Secretariat, to identify and appoint, if needed, a suitable chairperson(s)/facilitator with climate finance experience for the third replenishment process;*

(l) *Requests the Secretariat to prepare for consideration (1) a draft updated policy for contributions for the third replenishment period of GCF; (2) a separate draft policy for contributions from other sources not covered in the updated policy for contributions for the third replenishment period of GCF; and (3) any other documents that may be required to support the objectives of the GCF's replenishment period, including those referred to in paragraph 3(a) in annex II to document GCF/B.45/19/Rev.01; and*

(m) *Decides to conclude its consideration of (1) the updated policy for contributions for the third replenishment period of GCF; and (2) the separate policy for contributions from other sources not covered in the updated policy for contributions for the third replenishment period of GCF, by no later than the forty-seventh meeting of the Board in 2027.*

Agenda item 19: Methodology for salary scale review

51. The Board took note of document GCF/B.45/20/Rev.01 titled "Methodology for salary scale review and adjustment.

52. The Board adopted the following decision:

DECISION B.45/19

The Board, having considered document GCF/B.45/20/Rev.01 titled "Methodology for salary scale review and adjustment":

(a) *Adopts the Methodology for Salary Scale Review and Adjustment, as contained in annex II to document GCF/B.45/20/Rev.01; and*

(b) *Decides that the Methodology for Salary Scale Review and Adjustment shall enter into force from the date of the adoption of this decision by the Board.*

Agenda item 20: Evaluations conducted by the Independent Evaluation Unit

(a) GCF's Project Preparation Facility

53. The Board took note of document GCF/B.45/05 titled "Independent evaluation of the GCF's Project Preparation Facility" and its addendum Add.01 titled "Management response to Independent Evaluation of the GCF's Project Preparation Facility (PPF)".

54. The Board adopted the following decision:

DECISION B.45/20

The Board, having considered document GCF/B.45/05 titled "Independent Evaluation of the GCF's Project Preparation Facility":

(a) *Takes note of the findings and recommendations in the Independent Evaluation of the GCF's Project Preparation Facility undertaken by the Independent Evaluation Unit;*

(b) *Notes the Secretariat's management response to the evaluation report as presented in document GCF/B.45/05/Add.01; and*

(c) *Requests the Independent Evaluation Unit to submit a management action report to the Board no later than one year following the adoption of this decision.*

(b) GCF's approach to gender

55. The Board took note of document GCF/B.45/14/Rev.01 titled "Independent Evaluation of the GCF's Gender Approach" and its addendum Add.01 titled "Management response to the Independent Evaluation of the GCF Approach to Gender".

56. The Board adopted the following decision:

DECISION B.45/21

The Board, having considered document GCF/B.45/14/Rev.01 titled "Independent Evaluation of the GCF's Gender Approach":

(a) *Takes note of the findings and recommendations in the Independent Evaluation of the GCF's Gender Approach undertaken by the Independent Evaluation Unit;*

(b) *Notes the Secretariat's management response to the evaluation report as presented in document GCF/B.45/14/Add.01; and*

(c) *Requests the Independent Evaluation Unit to submit a management action report to the Board no later than one year following the adoption of this decision.*

(c) A synthesis study on the GCF: an interim deliverable under the Third Performance Review

57. Document GCF/B.45/Inf.08 titled "A Synthesis Study on the Green Climate Fund: An Interim Deliverable under the Third Performance Review" was issued to the Board under this agenda item.

58. This agenda item was not opened.

Agenda item 21: Dates and venues of upcoming meetings of the Board

59. The Board took note of document GCF/B.45/13 titled "Dates and venues of upcoming meetings of the Board" and its addendum Add.01 titled "Response matrix for comments received on the draft document".

60. The Board adopted the following decision:

DECISION B.45/22

The Board, having considered document GCF/B.45/13 titled "Dates and venues of upcoming meetings of the Board":

(a) *Recalls and confirms that the forty-sixth meeting of the Board will take place from Monday, 26 October to Thursday, 29 October 2026 in Songdo, Incheon, Republic of Korea;*

(b) *Decides that the forty-seventh meeting of the Board will take place from Tuesday, 20 April to Friday, 23 April 2027, in the Republic of Korea;*

(c) *Also decides that the forty-eighth meeting of the Board will take place from Monday, 5 July to Thursday, 8 July 2027, in a location to be decided further by the Board upon recommendation by the Secretariat by the forty-sixth meeting of the Board; and*

(d) *Further decides that the forty-ninth meeting of the Board will take place from Monday, 18 October to Thursday, 21 October 2027, in the Republic of Korea.*

Agenda item 22: Other matters

61. No decision was taken under this agenda item.

Agenda item 23: Report of the meeting

62. The decisions as adopted and their corresponding annexes are included in this document.

Agenda item 24: Close of the meeting

The meeting was closed on Thursday, 2 July 2026 at 19:21 p.m. TJT.

Annex I: List of proposed conditions

1. This annex contains the list of proposed conditions for the funding proposals submitted for the Board's consideration at its forty-fifth meeting. This annex contains the following:

(a) **Table 1**: general conditions applicable to all funding proposals; and

(b) **Table 2**: conditions specific to individual funding proposals that are recommended by the independent Technical Advisory Panel (iTAP) and/or the Secretariat (as applicable), which the Board may choose to adopt in full or in part or not at all as part of the approval of each funding proposal.

2. The approval of the funding proposals approved by the Board pursuant to decision B.45/08 shall be conditional upon the satisfaction of the conditions set out in tables 1 and 2. The Board may choose to adopt the relevant conditions in full or in part or not at all as part of the approval of each funding proposal.

Table 1. General conditions applicable to all funding proposals

FP number	Conditions
All proposals	(a) Signature of the funded activity agreement ("FAA") in a form and substance satisfactory to the GCF Secretariat within 180 days from the date of Board approval, or the date the accredited entity has provided a certificate or legal opinion set out in paragraph (ii) below, or (where applicable) the date of effectiveness of the accreditation master agreement ("AMA") entered into with the relevant accredited entity, whichever is later. Satisfaction of the following conditions prior to the signing of the FAA: (i) Completion of the legal due diligence to the GCF Secretariat's satisfaction; and (ii) Submission of a certificate or a legal opinion in a form and substance that is satisfactory to the GCF Secretariat, within 120 days after Board approval, or (where applicable) the date of effectiveness of the AMA entered into with the relevant accredited entity, whichever is later, confirming that the accredited entity has obtained all final internal approvals needed by it and has the capacity and authority to implement the proposed project/programme.

Table 2. Conditions specific to individual funding proposals

FP number	Conditions
SAP070 (Kemitraan Indonesia)	*None*
SAP071 (NTNC Nepal)	*None*
SAP072 (ACTED Syrian Arab Republic)	*None*

FP303 (UNICEF Central African Republic)	*None*
FP304 (CGIAR Côte d'Ivoire)	*Conditions proposed by iTAP* **Conditions to second disbursement of GCF proceeds to the AE:** (a) **Condition 1 – Financial sector and market readiness assessment**. Prior to second disbursement, the AE shall submit to the Secretariat, as part of the Operations Manual and in form and substance satisfactory to the Secretariat, an updated financial sector and market readiness assessment for Output 1.3, including: (a) an updated assessment of the operational readiness of the BMPA for the targeted value chains for rice, cassava, and yam, including warehousing, grading, certification, and settlement arrangements; (b) evidence of engagement with participating financial institutions regarding the prudential treatment, operational requirements, and risk management arrangements applicable to WRS- backed lending activities; and (c) identification of key remaining operational and regulatory constraints, together with mitigation measures to be applied during implementation; and (b) **Condition 2 – Insurance sustainability and transition strategy**. Prior to second disbursement, the AE shall submit to the Secretariat, as part of the Operations Manual and in form and substance satisfactory to the Secretariat, an updated insurance sustainability and transition strategy for Output 1.3, including: (a) a commercially grounded transition strategy for the phased reduction of premium subsidies; (b) evidence of insurer and reinsurer participation and product design validation for rice-cassava-yam index insurance products; and (c) key indicators to monitor post-subsidy uptake, affordability, and renewal rates during implementation.
FP305 (GIZ Togo)	*Conditions proposed by iTAP, as modified by the Board* **Condition to second disbursement of GCF proceeds to the AE:** (a) **Condition 1**: **monitoring and evaluation plan, missing indicators and post-project DALY monitoring**: the AE shall submit, prior to second disbursement, a revised monitoring and evaluation plan, in a form and substance satisfactory to the GCF Secretariat. The revised plan shall include: (i) an indicator under Output 1.3 tracking the number of H-EWS alerts formally issued, disaggregated by CSHO type, and the proportion of targeted health facilities and district health authorities confirming receipt, reported in each Annual Performance Report upon operationalisation of Standard Operating Procedures for the H-EWS; (ii) an indicator tracking the existence of a dedicated CCU budget line within the MSHPCSUA annual budget; (iii) an amended indicator under Component 4 tracking lemongrass cultivation and application practices for vector control in targeted communities, and (iv) a post-project DALY monitoring plan specifying the responsible institution, data sources, reporting frequency, and integration into an existing national system, , to ensure continuity of impact measurement beyond the project period. **Condition to third disbursement of GCF proceeds to the AE:** (b) **Condition 2: financial sustainability-CCU, H-EWS and RMF post-project financing**: the AE shall submit, prior to third disbursement, a financial sustainability plan addressing the recurrent financing of project-created

	institutional and operational assets, in a form and substance satisfactory to the GCF Secretariat. The plan shall include: (i) a costed recurrent financing plan for the national CCU within MSHPCSUA and H-EWS operations within ANAMET, specifying estimated annual costs, identified or prospective funding sources, and a pathway toward operational continuity beyond the project period; and (ii) a post-project financing model for the Regional Maintenance Fund, including identified or prospective sources of capital. **Condition to fourth disbursement of GCF proceeds to the AE:** (c) **Condition 3**: **country ownership, and CCU operationalization:** the AE shall submit, prior to fourth disbursement, documented evidence of institutional operationalisation, in a form and substance satisfactory to the GCF Secretariat. The submission shall include a report by the AE confirming that the national CCU and ANAMET's climate-health functions are operational, with supporting documentation.
FP306 (FAO Fiji)	*None*
FP307 (Deutsche Bank multiple countries)	*None*
FP308 (WFP Tajikistan)	*None*
FP309 (EBRD multiple countries)	*None*

Annex II: Gender Action Plan for the Green Climate Fund 2026–2031

I. Overview

1. The updated Gender Action Plan (GAP) for the GCF 2026–2031 will guide the operationalization of existing Gender Policy commitments on gender equality and women's empowerment in and through climate action, including by articulating the roles and responsibilities of national designated authorities (NDAs), accredited entities (AEs), delivery partners and the Green Climate Fund (GCF). It prioritizes strengthened governance and institutional accountability over its implementation and the achievement of intended outcomes, including improved transparency on resources allocated to it; enhanced institutional and wider partner ecosystem capacity; and elevated portfolio quality marked by a shift from compliance to measurable impact. It provides a narrative outline, a detailed time-bound framework, and is organized around the policy-designated five priority areas.

II. Key features: priority areas

2. The five priority areas span the institutional, operational and knowledge dimensions. Together, these five areas are designed to ensure that gender responsiveness in GCF climate action is not treated as a stand-alone requirement, but as a system-wide, results-oriented function embedded from policy commitment to institutional capability, in turn translated into operational delivery, supported by resourcing and institutionalized through learning and accountability.

2.1 Governance

3. This priority area addresses the governance framework required to deliver the GAP, at both the portfolio and institutional levels. It focuses on the institutional leadership, accountability and oversight required to do so by embedding gender considerations at the levels of Board, Secretariat and policy frameworks, while reinforcing organizational ownership, coordination and reporting, and advancing gender balance in decision-making bodies and staffing. The objective of activities under this priority area is to strengthen governance and institutional accountability over delivery of the GAP.

4. Specifically, the Secretariat will consolidate a Secretariat-wide governance framework that anchors clear oversight, accountability and institutional leadership for implementation of the Gender Policy and GAP. At the institutional level, this will involve establishing a centralized accountability architecture through an intra-Secretariat Steering Committee under the oversight of the Executive Leadership Team. The Committee's mandate will be limited to Secretariat-level implementation; Independent Units and third parties would continue to operate under separate accountability frameworks. In the meantime, efforts will be made to advance gender parity, strengthen people and culture systems, and pursue external benchmarking and certification[1] to reinforce institutional credibility. Gender competency requirements would also be developed and integrated into relevant staff performance frameworks and relevant decision-making processes to strengthen accountability. This would include assessing how staff integrate gender considerations into project design and funding recommendations, and how managers promote inclusive team environments and gender-balanced recruitment. These efforts would be delivered through structured corporate

[1] The Secretariat will explore institutional certification or benchmarking against a recognized external standard on gender equity in the workplace, subject to that standard being fully consistent with the GCF Gender Policy and other applicable policies and procedures.

mechanisms that address: (i) representation; (ii) pay equity;[2] (iii) effectiveness of the human resources framework to ensure equitable learning and development (covering recruitment and promotion, leadership development, training and mentoring, flexible working and organizational culture);[3] and (iv) inclusiveness of organizational culture as reflected in employee perceptions.[4]

5. In parallel, at the portfolio level, the Secretariat will ensure systematic monitoring and reporting on the implementation of the Gender Policy, GAP and Sexual Exploitation, Abuse and Harassment Policy, including tracking the effectiveness of Readiness and PPF support in strengthening the gender capacities of NDAs, focal points and AEs, and reporting on overall portfolio performance to the Board.

2.2 Competencies and capacity development

6. The objective of this priority area is to build, strengthen and sustain gender competencies across the Secretariat, NDAs, AEs and other partners through structures and tailored capacity development initiatives to improve the quality and consistency of gender integration and results in GCF programming. This priority area ensures that the Secretariat, AEs, NDAs and other partners have the knowledge, skills and tools to deliver consistent, high-quality, gender-responsive climate finance.

7. Institutionally, this will be achieved by embedding gender considerations into the GCF competency and job family framework, delivering organization-wide and specialized training, and allocating dedicated administrative resources to sustain internal expertise and external advisory support. Specifically, the Secretariat will implement a holistic programme of institutional competency and capacity development to identify training needs and guide delivery of the updated GAP. Tailored training aside, the Secretariat will also promote learning on gender equality and climate change across all staff, including through onboarding and, as appropriate, performance management and qualification processes.[5] GCF will continue to allocate appropriate resources to sustain these efforts, and establish mechanisms to monitor uptake and progress, supporting the consistent application of gender-responsive practices across the organization.

8. The Secretariat will also establish a gender advisory group of experts[6] to complement the Secretariat's own technical capacity, a provision already foreseen in the Board-approved Gender Policy. Initiatives such as the establishment of peer-learning groups will complement ongoing initiatives such as the GCF Women group.

9. At the portfolio level, the Secretariat will conduct learning needs assessments and develop and deliver a tailored, systematic programme of outreach[7] and capacity development

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[2] GCF would work towards gender parity at leadership levels of the Secretariat and set targets for improved gender balance across other levels, supported by structured workforce data, and pay equity measures.
[3] The Secretariat will explore institutional certification or benchmarking against a recognized external standard on gender equity in the workplace, subject to that standard being fully consistent with the GCF Gender Policy and other applicable policies and procedures.
[4] In line with the GCF Staff Regulations and Staff Rules, the Secretariat will promote an inclusive, safe and respectful workplace where employee well-being is valued.
[5] All employees would be expected to complete baseline training on gender equality and gender-responsive approaches relevant to the GCF mandate. By including this requirement in performance management and qualification criteria, completion of such learning and the application of gender-responsive practices may be reflected in individual development plans and performance discussions, particularly for operational and leadership roles.
[6] GCF Gender Policy, para.25(j): GCF may complement its own technical capacity within the Secretariat with gender consultants and/or through the establishment of a gender advisory group of experts.
[7] GCF would undertake a rapid capacity needs assessment and produce a programme for outreach and capacity development. GCF would also review and update its gender and climate change toolkit to support the fulfilment of the requirements of the GAP 2026–2031. The updated toolkit will be disseminated widely among NDAs, AEs,

to implement the Gender Policy and the updated GAP among NDAs/focal points,[8] AEs,[9] delivery partners and other relevant stakeholders. GCF will also review and update its gender and climate change toolkit and develop additional guidance and resources to support the fulfilment of requirements upheld under the GAP 2026–2031. The updated toolkit will be disseminated widely among NDAs, AEs, delivery partners and other relevant stakeholders. Training will also be provided to NDAs, gender and climate focal points, AEs and delivery partners on how to operationalize the updated toolkit. This would help improve GCF upstream gender design across its portfolio and expand the pool of funding proposals with significant gender additionality. The Secretariat will also establish mechanisms to track the effectiveness of capacity-building activities and to demonstrate value-for-money to GCF stakeholders.

10. The GAP will place dedicated emphasis on structured and intentional engagement with women's and women-led organizations throughout its implementation period. Guided by a longer-term objective of expanding access to climate finance, the Secretariat will launch an Engagement-to-Access Pathway to deliver targeted outreach, strengthen the broader partner ecosystem, and improve access for these entities. The Secretariat will map this ecosystem across geographies and undertake engagement to: (i) raise awareness; (ii) improve access to information on accreditation, country platforms, country ownership, readiness and locally led climate action; and (iii) build capacity for direct and mediated access to funding.

11. GCF readiness support can play a strategic role in strengthening gender capacities across the wider partner ecosystem. Through its country-driven and demand-led modalities, it can support NDAs, DAEs and other national stakeholders in strengthening institutional capacity, coordination and planning for gender-responsive climate action, including in country programmes, country platforms, and project pipelines. Readiness can also strengthen country ownership processes, inclusive stakeholder engagement and direct access by building the institutional and operational capacities of entities to integrate gender considerations more effectively. As gender capacity development is an ongoing process, particularly amid changes in institutions and staffing, readiness remains an important instrument for sustaining national capacity. The programme also generates evidence on implementation and results through its reporting and knowledge systems. At the same time, proposal templates already require identification of country- or entity-specific capacity needs, including gaps in gender mainstreaming.

2.3 Resource allocation, accessibility and budgeting

12. The objective of this priority area is to ensure adequate, transparent and traceable resourcing for implementation of the GAP across both institutional and programming domains for budgeting processes. This priority area ensures that adequate resources are identified, tracked and reported to support GAP implementation. The activities proposed by the Secretariat in this area aim to strengthen alignment between financial resources and gender outcomes and to ensure that commitments under the GAP are adequately resourced and tracked.

13. At the institutional level, this entails allocating administrative budgets for gender expertise, training and systems, and strengthening internal financial oversight mechanisms to improve transparency and accountability in resource use. The Secretariat will identify and cost human, financial, and material resources required for implementing the GAP under the multi-

delivery partners and other relevant stakeholders. Training will also be provided to NDAs, gender and climate focal points, AEs and delivery partners on how to operationalize the updated toolkit.

[8] GCF would continue to support NDAs' and focal points' readiness and PPF requests as needed to develop and/or strengthen their policies, procedures and competencies in order to meet the requirements of the Gender Policy and GAP.

[9] AEs may continue to request PPF support to meet project-level compliance requirements (gender assessment and gender action plan) and to advance intentional approaches to gender as a value-creation strategy from the beginning of the project cycle.

year and annual work programming and budget processes, introducing internal gender budget tagging through a dedicated project cost category to monitor resource allocation against the five priorities of the GAP 2026–2031, with budget utilization reported annually to the Board as part of the Report on the Activities of the Secretariat.

14. At the portfolio level, the Secretariat will introduce systematic approaches to tracking gender-related investment flows, including through the adoption of gender markers, while advancing analytical work to better identify, value and scale investments that enhance women's economic participation and access to resources, thereby strengthening GCF overall impact. GCF will continue requiring AEs to include gender assessments and project-level GAPs with associated resources in their funding proposals, including human, financial, and other resources sufficient to meet the principles and requirements of the Gender Policy.[10]

15. Under the current Gender Policy, GCF ensures that AEs take necessary measures to implement the project-level gender action plan submitted as part of each funding proposal. The Secretariat will promote transparency by updating budget templates to clarify how the GAPs of funding proposals will be resourced. To this end, AEs may incorporate the financial resources required to implement project-level GAPs in the relevant output or activity lines in project budgets where possible, with relevant costs not related to specific outputs or activities incorporated into the project management costs line item. On the readiness front, the RPSP and PPF will be used strategically to support DAEs, AEs, delivery partners and NDAs in pursuing gender equality and women's empowerment through programming. Gender outcomes will be tracked, measured and reported at the project level and captured by GCF at the portfolio level.

2.4 Operational procedures

16. The primary objective of this priority area is to meaningfully embed gender considerations consistently across the GCF project lifecycle and operational processes to ensure that gender responsiveness is effectively translated into operational delivery, thereby improving gender-related outcomes and impacts that ultimately advance gender equality and women's and girls' empowerment and resilience in climate action.

17. At the portfolio level, the updated GAP will continue to advance gender-responsive climate action by applying relevant policy requirements. During accreditation, applicants will still be required to demonstrate a gender policy, strategy, or other commitment to meet the principles and requirements of the updated Gender Policy, and to furnish a track record of such commitment. The pursuit of gender mainstreaming will be maintained, and all funding proposals will continue to be required to include a gender assessment and a project-level GAP. The Secretariat will monitor the adherence of funding proposals to requirements for gender assessments, project-level GAPs, and inclusive stakeholder engagement, while strengthening quality assurance through periodic project-level assessments and broader evaluations of GAP implementation at funding proposal level to ensure accountability for results. An independent gender outcomes verification pilot will also be considered during this period.

18. The Secretariat will seek to inform the scope of USP-3 for Board consideration to complement compliance-driven gender mainstreaming with the intentional positioning of women's empowerment within its investment approach. Recognizing the potential to enhance inclusiveness, innovation and impact in climate finance, the Secretariat will undertake targeted analytical and learning work to assess the relevance and potential value of integrating gender-lens investing programming within the GCF operational model, including through a review of emerging good practices, stocktaking of the GCF portfolio and pipeline, and engagement with AEs and partners. This analytical work will provide a clear and balanced evidence base to

[10] This would include human, financial and other resources sufficient to meet the principles and requirements of the Gender Policy. Funding may be requested to support women-led actions as needed.

inform related intra-Secretariat deliberations on the GCF future programming approach under USP-3, without pre-empting such decisions.

19. In addition, dedicated efforts will be made throughout the duration of the GAP to appreciate the nexus between gender and climate action, enabling the conceptually robust and structured financing of gender-responsive climate finance, focusing on women from vulnerable communities .

20. Finally, the Secretariat will make proactive and intentional efforts to improve the frequency and quality of its engagement with women's and women-led organizations with a view to increasing access of these entities to GCF climate finance over time.

21. Institutionally, these commitments will require updating corporate operational processes and related partner-facing guidance and strengthening data systems, including improving the collection, aggregation and use of sex-disaggregated data. Such information will be captured through updates to the Annual Performance Report templates.

2.5 Knowledge generation and communication

22. The objective of this priority area is to strengthen data, learning and knowledge-sharing to improve and scale gender-responsive climate finance. The appropriate enhancement of the systems, tools and partnerships needed to generate, share and apply knowledge on gender-responsive climate finance also falls under the scope of this area.

23. Over the duration of the updated GAP, the Secretariat will strengthen its role as a knowledge holder for gender-responsive climate finance by enhancing systems for learning, communication and external engagement. Institutionally, this will include updating and disseminating core tools such as the gender and climate change toolkit and improving internal knowledge management systems to support evidence-based learning.

24. At the portfolio level, the Secretariat will establish platforms for peer-to-peer learning among NDAs, AEs and delivery partners, develop a dedicated knowledge portal, and systematically communicate results and lessons learned, while promoting coherence with other climate funds and supporting the implementation of the UNFCCC Gender Action Plan to reinforce global alignment and impact.

25. The Secretariat will strengthen data collection and analysis systems as needed and will introduce gender markers and indicators,[11] with the proposal approval process guiding AEs in selecting meaningful gender indicators to measure progress, outcomes and impact, and noting other diverse dimensions compounding vulnerability, where feasible. GCF will continue to work with NDAs/focal points, AEs, delivery partners and active observers to document experience and draw on knowledge gained from applying the Gender Policy and implementing the GAP, using standardized gender impact metrics to capture evidence on gender-responsive climate finance systematically.[12] A periodic stock-take will consolidate portfolio-level results data, including case studies and lessons learned. The Secretariat's ongoing work on a Harmonized Results Management Framework, subject to conclusion of consultations and approval of the Board, foresees dedicated gender indicators for GCF programming as well as indicators that measure results disaggregated by gender while recognizing other intersections such as

[11] Examples of gender markers for climate and development projects include the Development Assistance Committee of the Organisation for Economic Co-operation and Development, Gender Equality Policy Marker, for gender-lens investing include the 2X Criteria, for grant-based development projects include the W+ Standard, and the UN Women's Empowerment Principles for institutions to advance gender equality in workplace, marketplace and community. The United Nations Sustainable Development Goal 5 on gender equality has multi-dimensional outcome targets (e.g. non-discrimination, leadership, economic resources, unpaid care). The Secretariat's final choice will need to be fully consistent with current GCF policies.

[12] This may include Readiness and Preparatory Support, country programme development, concept notes, funding proposals and project implementation and monitoring and evaluation.

Indigenous Peoples and persons with disabilities. This is part of a larger effort that involves alignment across the MCFs on corporate results framework, results measurement methodologies, as well as reporting.

26. GCF will update its online resources into a knowledge portal on gender-responsive climate finance, including curated learning briefs, toolkits and case studies. Good-practice learning mechanisms (e.g. peer-to-peer exchanges with NDAs/focal points, AEs, delivery partners and civil society) will be established or expanded. GCF will continue to promote coherence and complementarity with peer climate funds through regular exchanges of lessons learned from implementation of the Gender Policy and GAP and will actively support the implementation of the UNFCCC Gender Action Plan, including through the Communities of Practice for Direct Access Entities. Communication of the GCF gender commitments, both internally and externally, will be a strategic activity, with periodic stakeholder feedback sought to inform adaptive management of the GAP.

27. The GAP seeks to reflect, as appropriate, relevant areas of alignment with the UNFCCC Belem Gender Action plan, considering the GCF mandate, processes and strategic priorities. The overlaps are more evident in Priority area A: Capacity-building, Knowledge Management and Communication; Priority area D: Gender Responsive Implementation, Means of Implementation; and Priority area E: Monitoring and Reporting. These areas are already where GCF and the MCFs collaborate and will continue to do so within the GCF mandate.

Appendix I: Gender Action Plan 2026–2031

Priority areas	Action	Indicators	Responsibility	Timeline
Priority Area 1: Governance	**Institutional**			
	1. Set up an Intra-Secretariat Steering Committee to lead the implementation of the Gender Policy and this Action Plan 2. Develop a centrally guided accountability framework	• Terms of reference for Intra-Secretariat Steering Committee established and operationalized • Meeting minutes (4/annually) • Accountability framework endorsed by the Executive Leadership Team (ELT)	Lead: Executive Leadership Team Support: Sustainability and Inclusion Unit, Office of the Chief Strategy & Impact Officer-Front Office (S&IU/OCSIOFO)	Q4 2026 As of Q4 2026 Q1 2027
	3. Periodic monitoring on the implementation of the Gender Policy and Gender Action Plan (GAP) and Sexual Exploitation, Abuse and Harassment (SEAH) Policy	• Annual progress reports on the 5 priorities of the GAP and SEAH policy included in the existing reports to the Board and to the Conference of the Parties submitted	Lead: OCSIO Support: Secretariat-wide	Ongoing
	4. Pursue advancement of gender parity across functions and positions in the GCF Secretariat in: Workforce composition Leadership distribution Hiring ratio	Percentage of women and men across functions and positions, in leadership roles (Executive Leadership Team and Management Team) and in key advisory and decision-making bodies. ○ Percentage of women and men staff overall ○ Percentage of women and men at Director and Executive Leadership Team and Management	Department of People and Culture (DPC)	Already ongoing, and on an annual basis

Priority areas	Action	Indicators	Responsibility	Timeline
	Access to development and advancement opportunities Pay equity	○ Percentage of new hires (women and men) ○ Percentage of women and men identified in talent pools, or leadership development programmes in GCF Gender pay parity index across comparable roles at all levels in GCF staff		
	5. Consider institutional certification or benchmarking against a recognized external standard, on matters of gender equity in the workplace subject to management decision on scope and timing 6. Obtain institutional certification for gender against a recognized external standard Recertification	100% of certification criteria assessed and documented against GCF policies and related ongoing work prior to submission for certification External gender certification achieved (baseline=0) Progress report submitted tracking milestones against certification requirements Certification renewed for a further 2 years	DPC	Q1-Q3 2027 Q4 2027-Q1 2028 (2 years validity) On an annual basis following certification Q1 2030
	Programming / Portfolio			

Priority areas	Action	Indicators	Responsibility	Timeline
	7. Establish a gender advisory group of experts to provide technical guidance on the implementation of the GAP to the Secretariat	Gender advisory group established with agreed terms of reference Annual Advisory Report provided to the Intra-Secretariat Steering Committee	Lead: OCSIO-FO/SI&U	Q1 2027 Q4 2027 and annually
	8. Monitoring and reporting on volumes and effects/benefits of readiness and Project Preparation Facility (PPF) support in boosting the gender capabilities of accredited entities (AEs) and national designated authorities (NDAs) and the production of gender studies (incl. gender assessments, GAPs and related analyses) to inform FPs ○ Track and report on support provided to AEs through PPF to AEs to address gender related issues ○ Track and report on the support for gender to NDAs and focal points	Biannual report produced to this end, capturing: • Volumes of readiness and PPF support dedicated to boosting gender capabilities of AEs and NDAs and production of gender studies; • Percentage of AEs with policies/procedures/competencies and track record on gender equality at accreditation • Number of PPF applications approved for gender assessments and action plans • Percentage of direct access AEs requesting and receiving RPSP support for the	Lead: Office of the Chief Investment Officer, Department of Investment Services (OCIO/DINVS) Support: OCSIO Department of Monitoring, Evaluation and Learning (DMEL); OCSIO-FO/S&IU	For Readiness: 2028 and biannually For PPF: Q3 2027 and annually thereafter

Priority areas	Action	Indicators	Responsibility	Timeline
	from the Readiness and Preparatory Support Programme (RPSP)	development of gender assessment and gender action plan equality policies and procedures		
	Programming / Portfolio			
	9. Assessing learning needs on gender related matters of AEs, NDAs, delivery partners	Learning needs assessment and roadmap on strengthening gender-related capacity support to be provided to NDAs/focal points, AEs and delivery partners through the RPSP and PPF	Lead: OCSIO-FO/S&IU Support: OCIO	Q4 2026 – Q2 2027
	10. Deliver tailored and gender-capacity development programme for NDAs/focal points, AEs, delivery partners and other relevant stakeholders	Percentage of NDAs/focal points and AEs, and stakeholders reached through gender outreach and capacity development activities Number of stakeholders, NDAs/focal points/gender focal points and AEs that received gender capacity-building support and/or training (baseline=0, target to be set)		Q1 2028 and on a recurrent basis Q3 2027
	11. Launch an Engagement-to-Access Pathway, delivering intentional and targeted outreach to women's and women-led organizations to strengthen partner ecosystem capacity and improve access	Map of the ecosystem relevant to the GCF mission and comprising women's and women-led organizations across regions, segmented by community-based groups, civil society organizations, cooperatives, and intermediary organizations (networks, funds, incubators). Pathway roadmap.	Lead: OCSIO-FO/SI&U Support: OCIO/DINVS	Q4 2027-Q4 2030

Priority areas	Action	Indicators	Responsibility	Timeline
		Delivery of engagement to (a) serve awareness and basic engagement; (b) enhance access to information on accreditation, country platforms, country ownership, readiness, locally led climate action; and (c) build capacity on direct or mediated access to funding -Number of engagement instances for women's and women-led organizations target 1/yearly Number of women's and women-led organizations that submit GCF concept notes or funding proposals or apply for accreditation (baseline=0 ; target 1/yearly)		
	12. Document gender-related learning results from capacity development programme	Report on gender-related learning results produced		Q2 2029 and on an annual basis

Priority areas	Action	Indicators	Responsibility	Timeline
	13. GCF will review, update and disseminate its gender and climate change toolkit and will develop additional capacity materials, as needed, e.g.: - Guidance on Nexus between Gender and Climate	Updated gender toolkit and any other learning materials developed out of the roadmap disseminated and elements embedded in relevant documents to reach all NDAs/focal points and AEs and monitored for effectiveness; all NDAs and AEs have access.	Lead: OCSIO-FO/S&IU Support: OCIO	Q3 2027 and on going
	14. The Secretariat will develop a mechanism to track effectiveness of gender-related capacity-building activities given the importance of demonstrating value-for-money to GCF stakeholders	Effectiveness indicators determined, deployed and reported on an annual basis (baseline=0)	Lead: OCSIO-FO/S&IU and DMEL	Q4 2027
	Institutional			
	15. Assessing learning needs on gender-related matters at GCF-level (Secretariat)	Learning needs assessment and roadmap on strengthening gender-related awareness for all staff, with attention to dedicated skills-sets for OCIO and OCSIO teams	Lead: OCSIO-FO/S&IU & DPC Support: OCIO	Q4 2026 – Q2 2027
	16. Gender issues integrated in GCF Competency and Job Family Framework to support the Secretariat in identifying	Gender considerations integrated in GCF Competency and Job Family Framework developed and adopted (baseline -ongoing work)	Lead: DPC	Q3 2027

Priority areas	Action	Indicators	Responsibility	Timeline
	Institutional and role-specific capacity development needs under this Action Plan			
	17. Development and delivery of competency-based training that addresses gender issues for all staff, based on the competency framework and identified learning needs	All Secretariat staff complete gender and climate change training(s) (baseline=0)		As of Q4 2027 (for 2027) and annual refreshers thereafter
	18. Delivery of targeted training for specialist areas, including topics such as gender and climate nexus; gender lens investing; industry standards	All OCIO investment teams and select OCSIO teams trained	Lead: OCSIO-FO/S&IU Support: OCIO	As of Q3 2027 and on an ongoing basis, as needed
Priority Area 3: Resource allocation, accessibility a nd budgeting	**Institutional**			
	19. Allocate, track and report on share of administrative budget assigned to the implementation of the GAP 2026–2031	Percentage of annual administrative budget allocated to the implementation of the GAP 2026–2031 (baseline to be established)	Lead: Department of Finance Support: Secretariat	Annually as of 2026
	Programming / Portfolio			
	20. Track and report on share and use of project-level GAP budgets for funding proposals approved as of B.47 and for the remaining duration of the GAP 2026–2031	Capital expenditure volumes allocated to the implementation of the project-level GAPs and absorption levels upon project completion (baseline to be established)	Lead: OCIO and OCSIO/DMEL	Annually as of 2027

Priority areas	Action	Indicators	Responsibility	Timeline
Priority Area 4: Operational procedures	**Programming / Portfolio**			
	21. Update GCF project operational processes as needed to reflect the provisions of the GAP	All relevant standard operational procedures and documents effectively embed gender considerations and provisions of the GAP 2026–2031	Lead: OCIO Support: OCSIO-FO/S&IU	As of Q1 2027 and ongoing
	22. Monitor the adherence of project funding proposals to the requirement for a gender assessment and GAP 23. Monitor adherence of funding proposals to requirements for gender-equitable stakeholder engagement and consultation 24. Strengthen the Secretariat’s adaptive management practice in monitoring project-level GAP implementation 25. Scope of GCF quality assurance of funding proposal evaluations includes GAP implementation and other gender mainstreaming actions and/or co-benefits	100% of approved funding proposals include gender assessments, project-level GAPs and GAP-dedicated budgets. All are posted on GCF website 100% of approved funding proposals documenting evidence of consultation with women's groups and organizations against gender-disaggregated stakeholder data (baseline to be established) Number of projects to have made course correction to mainstream gender 100% of funding proposals’ midterm and end-of-project/programme evaluations address	Lead: OCIO Lead: OCIO-FO/OS, OCSIO-FO/S&IU Lead: OCSIO/DMEL	Annually Annually as of B.48 cohort of approved projects/ programmes As of Q1 2027 Annually

Priority areas	Action	Indicators	Responsibility	Timeline
		quality of implementation of GAPs at funding proposal level and other gender mainstreaming actions and/or co-benefits (baseline to be established)		
	26. Launch a voluntary pilot in gender outcomes verification at project level	Report accounting for both substantive performance captured under the pilot's sample, and operational viability (fit for GCF)	Lead: OCSIO/DMEL Support: OCSIO-FO/S&IU	2028–2029
	27. Initiate analytical and learning work to assess relevance and potential value of integrating gender-lens investing programming within the GCF operational model	Roadmap on gender lens investing available for consideration under USP3	Leads: OCSIO-FO/S&IU and OCIO	Q4 2026–Q2 2027
	28. Strengthen systems for collecting, aggregating and analysing sex disaggregated data and indicators for the portfolio approved from B.46 onwards 29. Institutional gender markers are adopted, tasked to track depth of integration and advancement of gender	Number of projects demonstrating meaningful engagement of Indigenous women and delivering gender-responsive, climate-resilient outcomes Number of projects carrying co-benefits at the intersection between gender equality and climate action A gender marker system fit for GCF is designed, piloted and operationalized in internal procedures. Funding proposal's depth	Leads: OCSIO /DMEL, OCSIO-FO/S&IU, OCIO-FO	As of the B.48 cohort of approved funding proposals and ongoing As of B.48 cohort of approved funding proposals By Q3 2027

Priority areas	Action	Indicators	Responsibility	Timeline
	equality objectives in GCF investment portfolio and in Readiness	of gender responsiveness is captured (baseline=0)		
	30. Conduct periodic project assessments to gauge performance of project-level GAPs GCF will commit resources as necessary towards independent verification and project reviews and assessments to document and publish the benefits and considerations of actions and achievements that address gender issues as deemed necessary 31. Commission the interim and final assessment of the implementation of the GAP	Summary report of project-level GAP assessment findings and lessons learned submitted to the Board (baseline=0) Mid-term and 1 final assessment reports on GAP implementation produced (baseline=0)	Lead: OCIO-FO/ OS Support: OCSIO-FO-S&IU Lead: Inter-Secretariat Committee Support: OCSIO-FO/S&IU	Annually as of Q1 2028 and ongoing Mid-term (2028/29)/final (2031)
	Project / Portfolio			
	32. Communicate information on the implementation of the Gender Policy	Dedicated intranet page for GCF staff on gender-responsive climate finance launched	Leads: OCSIO/DCOM and OCSIO-FO/S&IU	Q2 2027

Priority areas	Action	Indicators	Responsibility	Timeline
	and GAP; develop a GCF knowledge portal on gender-responsive climate finance	At least one gender-responsive climate finance communication material developed and disseminated annually		Annually
	33. Establish gender-related best practice learning mechanisms, such as peer-to-peer exchanges for NDAs/focal points, AEs, and delivery partners	Number of peer-to-peer exchanges held with NDAs/focal points, AEs and delivery partners (baseline=0) Report on peer-learning groups and communities of practice (baseline=0)	Leads: OCIO and OCSIO-FO/S&IU	Q2 2027 and ongoing
	34. Promote complementarity and coherence on gender-responsive climate finance among peer climate funds	Annual report on agreed actions	Lead: OCSIO-FO/S&IU	To end in Q1 2026; subsequent arrangements to be confirmed
	35. Support with implementation of the updated United Nations Framework Convention on Climate Change (UNFCCC) Gender Action Plan	Regular progress reports on mandated actions submitted to the UNFCCC gender team Mapping of aligned indicators under the UNFCCC GAP and following priority areas of alignment: Priority area A/Capacity-building, knowledge management and communication; Priority Area C/Coherence; Priority Area D/ Gender-responsive implementation and means of implementation; Priority Area E/ Monitoring and reporting	Lead: OCSIO-FO/SI&U Support: OCIO, OCSIO/DMEL, Office of Governance Affairs	2026 and ongoing

Priority areas	Action	Indicators	Responsibility	Timeline
		Summary report on joint knowledge-sharing initiatives with UNFCCC		