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# Environmental & Social Safeguards

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**FP190/8 – India**

**Akaia Green Fuels – Shahjahanpur CBG Plant**

**Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.  
(FMO)**

2026-05-28



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## ESS disclosure report form for subprojects

### Environmental and social report(s) disclosure

<b>Accredited entity</b>	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)
<b>Programme</b>	
FP number and programme title	FP190 Climate Investor Two
Sector (public or private)	Private
Location (target country and, if any, specific areas)	Bangladesh, Botswana, Brazil, Colombia, Djibouti, Ecuador, India, Indonesia, Ivory Coast, Kenya, Madagascar, Maldives, Morocco, Namibia, Nigeria, Philippines, Sierra Leone, South Africa, and Uganda.
ESS category	Category I-1
Board decision and date	Decision B.33/08, paragraph (e), July 20, 2022
<b>Subproject</b>	
Subproject title	Akaia Green Fuels – Shahjahanpur CBG Plant
ESS category	<b>GCF Category B</b> (CI2 Category B+, medium-high risk)
Location	Bhamauri, Shahjahanpur, Uttar Pradesh, India
<b>Environmental and Social Impact Assessment (ESIA) (if applicable)</b>	
Date of disclosure on accredited entity's website	5 May 2026
Language(s) understandable to affected peoples	Hindi and English
Link to disclosure	<p><u>ESIA Volumes 1-4</u>  English:  <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_EN.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_EN.pdf</a></p> <p>Hindi:  <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_HI.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_HI.pdf</a></p>
Other link(s)	N/A
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund Information Disclosure Policy (the "Policy"), Climate Fund Managers (the executing entity) plans to disclose information relating to a Category B sub-project being considered for investment. This disclosure is intended to satisfy the requirement set out in Clause 17 of the Policy to disclose an ESIA and ESMP (included as part of the ESIA) at least 30 days in advance of the Accredited Entity's investment decision.
<b>Environmental and Social Management Plan (ESMP) (if applicable)</b>	
Date of disclosure on accredited entity's website	5 May 2026
Language(s) understandable to affected peoples	Hindi and English
Link to disclosure	<p><u>ESIA Volume 5</u>  English:</p>

	<a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_EN.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_EN.pdf</a>  Hindi: <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_HI.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/AGF-ESIA-ESMP_Volume-1-5_HI.pdf</a>
Other link(s)	N/A
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund Information Disclosure Policy (the “Policy”), Climate Fund Managers (the executing entity) plans to disclose information relating to a Category B sub-project being considered for investment. This disclosure is intended to satisfy the requirement set out in Clause 17 of the Policy and paragraph 64 of the GCF revised Environmental and Social Policy to disclose an ESIA and ESMP (included as part of the ESIA) at least 30 days in advance of the Accredited Entity’s investment decision.
<b>Environmental and Social Management System (ESMS) (if applicable)</b>	
Date of disclosure on accredited entity’s website	5 May 2026
Language(s) understandable to affected peoples	Hindi and English
Link to disclosure	English: <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/260416_Akaia-Green-Fuels-ESMS_FINAL.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/260416_Akaia-Green-Fuels-ESMS_FINAL.pdf</a>  Hindi: <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/260416_Akaia-Green-Fuels-ESMS_FINAL_HI.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/260416_Akaia-Green-Fuels-ESMS_FINAL_HI.pdf</a>
Other link(s)	Climate Fund Managers (executing entity): <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/26054_Project-Disclosure_AGF_Shahjahanpur-CBG.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/26054_Project-Disclosure_AGF_Shahjahanpur-CBG.pdf</a>  <a href="https://climatefundmanagers.com/portfolio/akaia-green-fuels/">https://climatefundmanagers.com/portfolio/akaia-green-fuels/</a>  FMO website: <a href="https://www.fmo.nl/project-detail/59865">https://www.fmo.nl/project-detail/59865</a>
Remarks on compliance with GCF policies	The project adheres to Akaia Green Fuel’s corporate ESMS. FMO’s review found that the IFC- compliant ESMS is implemented during all phases of each project lifecycle.
<b>Any other relevant ESS reports and/or disclosures, e.g. IPP, IPPF, RAP, RPF, (if applicable)</b>	
Description of report/disclosure	Environmental and Social Due Diligence Report: this report was prepared on the basis of information available at the time that this report was prepared in 2025 and prior to C12’s investment. Project information and risk ratings were updated through the ESIA process.

Date of disclosure on accredited entity's website	5 May 2026
Language(s) understandable to affected peoples	Hindi and English
Link to disclosure	<p><b><u>Environmental and Social Due Diligence report:</u></b>  English:  <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/2025_Summary-of-AGF-Shahjahanpur-UP_ESDD-ESAP_EN_FINAL.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/2025_Summary-of-AGF-Shahjahanpur-UP_ESDD-ESAP_EN_FINAL.pdf</a></p> <p>Hindi:  <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/2025_Summary-of-AGF-Shahjahanpur-UP_ESDD-ESAP_HI_FINAL.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/2025_Summary-of-AGF-Shahjahanpur-UP_ESDD-ESAP_HI_FINAL.pdf</a></p>
Other link(s)	<a href="https://www.fmo.nl/project-detail/59865">https://www.fmo.nl/project-detail/59865</a>
Remarks on compliance with GCF policies	This disclosure is intended to satisfy the requirement set forth in the Green Climate Fund Information Disclosure Policy and section 7.1 of the Green Climate Fund Environmental and Social Policy for disclosure of additional environmental and social safeguards documents.
<b>Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)</b>	
Date(s)	<p>Project disclosure by ESIA and community needs assessment consultant were made during engagements on: 18-19 November 2024, 27-29 Jan 2025, 1 November 2025 and 3-4 January 2026</p> <p>Information disclosed (in Hindi language) included press release to local media; information provided directly to community through village information meetings from where project is located; project pamphlet with project information, grievance mechanism and details on jobs; and information provided directly to the village head and community in the village where the project components are located.</p> <p>ESIA disclosure: 1 November 2025 (draft) and 17 April 2026.</p> <p>Project stakeholders include: employees, contractors and workers, government bodies, institutional stakeholders, land sellers and local community. Project information has been disclosed with these stakeholders.</p>
Place(s)	<p><b><u>Akaia Green Fuels Head Office:</u></b>  Address: Plot No 42, First Floor, The Legacy, Okhla Industrial Estate, Phase III, New Delhi, India, 110020</p> <p><b><u>Project Site Office (ESIA copies available):</u></b>  Address: Village Bhamauri, Block Khudaganj Katra, Tehsil Tilhar, District Shahjahanpur, U.P. India, 242307</p>

<p><b>Provision on disclosure at the subproject level</b></p>	<p>Funded Activity Agreement, clause 10.02, paragraph (n):          In relation to each Category A and Category B sub-project to be funded under the Programme, the Accredited Entity shall disclose the Project Summary Document, an IFC Performance Standard-compliant Environmental and Social Impact Assessment (ESIA) and Environmental and Social Management Plan (ESMP), and, as appropriate, inclusive of the Land Acquisition and/or Resettlement Action Plan (LARAP or RAP), and any other associated information including those relevant to indigenous peoples required to be disclosed in accordance with the Accredited Entity’s Public Information Policy (“Project Disclosure Package”). The Accredited Entity shall disclose, 120 calendar days (for Category A sub-projects) or 30 calendar days (for Category B sub-projects) in advance of the Climate Investor One Investment Committee (on which the Accredited Entity is represented) for the Construction Equity Fund (CEF) confirming a legally binding commitment can be made to fund the sub-project that has been categorized as Category A and Category B, in English and the local language (if not English), the Project Disclosure Package on its website and in locations convenient to affected peoples, and provide the Project Disclosure Package to the GCF Secretariat for further distribution to the Board and Active Observers and for posting on the GCF website.</p>
<p><b>Date and place of AE/EE meeting</b></p>	<p>A virtual meeting will be conducted by Climate Fund Managers on 30 June 2026.</p>

**Note: This form was prepared by the accredited entity stated above. For reference, the ESS disclosure report form for the programme is attached.**

**Please note that the ESS documents are subject to final review during the 30-day for Category B disclosure period.**

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# Environmental & Social Safeguards

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**FP190**

**Climate Investor Two (CI2)**

**Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.  
(FMO)**

2022-02-25



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## Environmental and social safeguards report form pursuant to para. 17 of the IDP

Basic project or programme information	
Project or programme title	Climate Investor Two (CI2)
Existence of subproject(s) to be identified after GCF Board approval	Yes
Sector (public or private)	Private
Accredited entity	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)
Environmental and social safeguards (ESS) category	Category I-1
Location – specific location(s) of project or target country or location(s) of programme	Bangladesh, Botswana, Brazil, Colombia, Djibouti, Ecuador, India, Indonesia, Ivory Coast, Kenya, Madagascar, Maldives, Morocco, Namibia, Nigeria, Philippines, Sierra Leone, South Africa, and Uganda*
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management (ESMS) (if applicable)	
Date of disclosure on accredited entity's website	Friday, February 25, 2022
Language(s) of disclosure	English, Arabic, Bengali, French, Hindi, Indonesian, Portuguese, and Spanish*
Explanation on language	English is the relevant language of Botswana, Kenya, Maldives, Namibia, Nigeria, the Philippines, Sierra Leone, South Africa, and Uganda. Arabic is the relevant language of Morocco. Bengali is the official language of Bangladesh. French is the relevant language of Djibouti, Ivory Coast and Madagascar. Hindi is the relevant language of India. Indonesian is the relevant language of Indonesia. Portuguese is the relevant language of Brazil. Spanish is the relevant language of Colombia and Ecuador*
Link to disclosure	<a href="https://www.fmo.nl/project-detail/59865">https://www.fmo.nl/project-detail/59865</a>

<p>Other link(s)</p>	<p><b>Indonesian</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Indonesian.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Indonesian.pdf</a></p> <p><b>Bengali</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Bengali-.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Bengali-.pdf</a></p> <p><b>Hindi</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Hindi.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Hindi.pdf</a></p> <p><b>Arabic</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Arabic.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Arabic.pdf</a></p> <p><b>French</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-French.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-French.pdf</a></p> <p><b>Portuguese</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Portuguese.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Portuguese.pdf</a></p> <p><b>Spanish</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Spanish.pdf">https://climatefundmanagers.com/wp-content/uploads/2022/06/CFM-ESMS-Spanish.pdf</a></p> <p><b>English</b>  <a href="https://climatefundmanagers.com/wp-content/uploads/2026/05/CI1-CI2_ESMS-Manual_ENG_v3.pdf">https://climatefundmanagers.com/wp-content/uploads/2026/05/CI1-CI2_ESMS-Manual_ENG_v3.pdf</a></p>
<p>Remarks</p>	<p>An Environmental and Social Management System (ESMS) consistent with the requirement for a Category I-1 programme is contained in the “Environmental and Social Management System (ESMS) Manual”.* Climate Fund Managers (CFM) is the fund manager for the Climate Investor Two (CI2) fund. As co-founder and initiator of CI2, FMO has also taken a significant ownership stake in CFM. Considering (i) the status of FMO being a 50 percent shareholder of CFM, as well as (ii) the fact that all previous E&amp;S safeguards-related information on CI2 has been published on the CI2 and CFM websites, the present ESMS disclosure is being done via the CI2 and CFM websites instead of the FMO website. Links to the CI2 and CFM websites may be found on FMO’s CI2 web page. For further details on the ownership role of FMO in relation to CFM, as well as on the overall involvement of FMO in CI2 as an initiator and investor, please refer to the below link to the FMO website: <a href="https://www.fmo.nl/governance-related-to-cio-and-cfm">https://www.fmo.nl/governance-related-to-cio-and-cfm</a></p>

<b>Any other relevant ESS reports, e.g. Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF), Indigenous Peoples Plan (IPP), IPP Framework (if applicable)</b>	
Description of report/disclosure on accredited entity's website	IPP Framework and RPF are part of the ESMS Manual*
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
<b>Disclosure in locations convenient to affected peoples (stakeholders)</b>	
Date	Friday, February 25, 2022
Place	Online and in CFM offices in: Cape Town (4th Floor, The Citadel 15 Cavendish Street, Claremont, Cape Town 7700, South Africa), and The Hague (Korte Vijversberg 4 2531BA – the Hague) and Singapore
<b>Date of Board meeting in which the FP is intended to be considered</b>	
Date of accredited entity's Board meeting	TBD
Date of GCF's Board meeting	Sunday, July 17, 2022*

**Note: This form was prepared by the accredited entity stated above.**

\*Subsequent to the disclosure of this form to the Board and active observers on 25 February 2022, the following updates have been made: Egypt, Mexico, Peru, Senegal, Thailand and Viet Nam have been deleted as they have been removed from the programme. Moreover, after further due diligence on the funding proposal, the Secretariat has confirmed that the "Environmental and Social Management System (ESMS) Manual" is consistent with the requirements for a Category I-1 programme. The accredited entity has also updated the ESMS Manual to clarify the procedures and requirements for managing environmental and social risks and impacts pursuant to the ESS standards and comply with the revised Environmental and Social Policy adopted by decision B.BM-2021/18 as regards SEAH with respect to projects and programmes approved at or after the thirty-second meeting of the Board (B.32). Lastly, the date of the GCF Board meeting in which the funding proposal is to be considered has been updated.