

Contribution Agreement (GCF-1)

Russian Federation



Amendment No. 1 to the Trust Fund Contribution Arrangement among the Ministry of Finance of the Russian Federation, the Green Climate Fund, and the International Bank for Reconstruction and Development, serving as trustee of the Green Climate Fund Trust Fund, concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. Reference is made to the Trust Fund Contribution Arrangement among the Ministry of Finance of the Russian Federation (the “Contributor”), the Green Climate Fund (the “Fund”) and the International Bank for Reconstruction and Development (the “Bank”), serving as trustee (the “Trustee”) of the Green Climate Fund Trust Fund (MTO No. 069022) (the “Trust Fund”), effective as of December 21, 2018 (the “Contribution Arrangement”).

2. The Fund and the Trustee acknowledge that the Contributor has decided to make available to the Trust Fund for the benefit of the Fund a supplemental contribution in the amount of ten million United States Dollars (USD 10,000,000) (the “Supplemental Contribution”) in the form of a Grant Contribution in accordance with the provisions of this amendment (the “Amendment”). The capitalized terms used in this Amendment and not defined herein will have the meaning given to them in the Contribution Arrangement.

3. In accordance with paragraph 2 of the Standard Provisions, the Contributor will make payment for the Supplemental Contribution to the Trust Fund in cash as follows:

3.1. The Contributor will deposit the Supplemental Contribution in accordance with the following schedule:

- (a) on or before December 31, 2020 and upon submission of a payment request by the Trustee, USD 4,000,000;
- (b) on or before June 30, 2021 and upon submission of a payment request by the Trustee, USD 3,000,000; and
- (c) on or before June 30, 2022 and upon submission of a payment request by the Trustee, USD 3,000,000.

3.2. Any deposit of cash under paragraph 3.1 above will be made into the bank account designated by the Trustee.

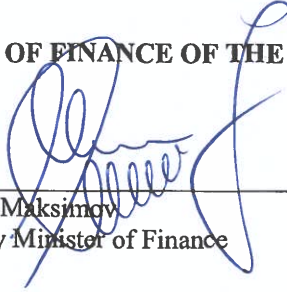
3.3. When making any deposit of cash, the Contributor will instruct its bank to include in the payment details information (remittance advice) field of its SWIFT payment message, the deposit instructions which include information indicating: the amount paid, that the payment is made by the Contributor for MTO No. 069022 (Green Climate Fund Trust Fund), and the date of the deposit.

4. All other provisions of the Contribution Arrangement will remain the same and apply to the Supplemental Contribution.

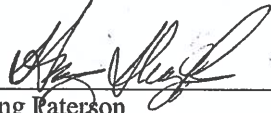
5. By entering into this Amendment, the signatories consent to disclosure of this Amendment and related information on this Trust Fund in accordance with paragraph 11.1 of the Standard Provisions.

6. Each of the signatories to this Amendment represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The signatories are requested to sign and date this Amendment, and upon possession by the Trustee of this fully signed Amendment, this Amendment will become effective as of the date of the last signature.


MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION

By:  _____ Date: 16 November 2020
Timur Maksimov
Deputy Minister of Finance

THE GREEN CLIMATE FUND

By:  _____ Date: 6 November 2020
Hong Paterson
Chief Financial Officer and Director of Support Services

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
SERVING AS TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND**

By:  _____ Date: 03-Nov-2020
Dirk Reinermann
Director
Trust Funds and Partner Relations
Development Finance