

GCF Monthly Report

Pipeline Update

March 2022

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Overall Pipeline

1. Breakdown of Overall Projects by Division

a) DMA (Public Sector)	▲ 6 296
b) PSF (Private Sector)	▲ 2 145
Total	441

2. Breakdown of Overall Project Values By Division

	GCF	Co-Financing	Total
a) DMA (Public Sector)	▲ \$118.0M \$11,487M	▲ \$185.3M \$14,604M	▲ \$303.3M \$26,091M
b) PSF (Private Sector)	▲ \$127.9M \$11,333M	▲ \$284.7M \$38,671M	▲ \$412.5M \$50,004M
Total	\$22,820M	\$53,274M	\$76,094M

3. Breakdown of Overall Project Values by Region

	GCF	Co-Financing	Total
a) Africa	▲ \$228.1M \$9,943M	▲ \$410.8M \$16,557M	▲ \$638.9M \$26,500M
b) Asia-Pacific	▲ \$70.6M \$7,718M	▲ \$111.9M \$25,165M	▲ \$182.5M \$32,882M
c) Latin America and the Caribbean	▼ \$42.6M \$3,979M	▼ \$34.1M \$8,526M	▼ \$76.7M \$12,505M
d) Eastern Europe	▼ \$6.1M \$481M	▼ \$12.1M \$1,251M	▼ \$18.1M \$1,732M
e) Unidentified	▼ \$4.2M \$699M	▼ \$6.5M \$1,776M	▼ \$10.8M \$2,475M
Total	\$22,820M	\$53,274M	\$76,094M

4. Breakdown of Overall Project Numbers by Theme

a) Adaptation	▲ 4 139
b) Mitigation	▲ 2 78
c) Cross-cutting	▲ 2 224
d) Unidentified	0
Total	441

5. Breakdown of Overall Project Values by Theme		GCF	Co-Financing	Total
a) Adaptation	▲ \$119.1M	\$4,575M	▲ \$219.6M \$6,676M	▲ \$338.7M \$11,250M
b) Mitigation	▲ \$1.2M	\$6,017M	▲ \$20.5M \$15,553M	▲ \$21.8M \$21,570M
c) Cross-cutting	▲ \$125.5M	\$12,228M	▲ \$229.8M \$31,045M	▲ \$355.3M \$43,273M
d) Unidentified		-	-	-
Total		\$22,820M	\$53,274M	\$76,094M

6. Breakdown of Overall Project Numbers by Approval Process Modality	
a) Proposal Approval Process	▲ 6 339
b) Simplified Approval Process	▲ 2 102
Total	441

7. Breakdown of Overall Project Values by Approval Process Modality		GCF	Co-Financing	Total
a) Proposal Approval Process	▲ \$226.6M	\$21,886M	▲ \$466.4M \$52,718M	▲ \$693.0M \$74,604M
b) Simplified Approval Process	▲ \$19.3M	\$934M	▲ \$3.6M \$557M	▲ \$22.8M \$1,491M
Total		\$22,820M	\$53,274M	\$76,094M

8. Breakdown of Overall Project Numbers by RFP	
a) MSME	22
b) EDA	▲ 1 12
c) MFS	26
d) REDD+ RBP	▲ 1 4
Total	64

9. Breakdown of Overall Project Values by RFP		GCF	Co-Financing	Total
a) MSME	▼ \$4.7M	\$649M	▼ \$6.8M \$2,583M	▼ \$11.5M \$3,231M
b) EDA	▲ \$20.0M	\$249M	▲ \$13.2M \$31M	▲ \$33.2M \$280M
c) MFS		\$2,539M	\$7,479M	\$10,018M
d) REDD+ RBP		\$0M	\$0M	\$0M
Total		\$3,436M	\$10,092M	\$13,529M

Note: Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

Funding Proposals

10. Breakdown of Funding Proposal Projects by Division

a) DMA (Public Sector)	▼ 1	51
b) PSF (Private Sector)	▲ 2	29
Total		80

11. Breakdown of Funding Proposal Values By Division

	GCF	Co-Financing	Total
a) DMA (Public Sector)	▼ \$180.6M \$2,585M	▲ \$110.3M \$4,344M	▼ \$70.3M \$6,929M
b) PSF (Private Sector)	▲ \$255.8M \$2,388M	▲ \$1,061.8M \$9,815M	▲ \$1,317.7M \$12,203M
Total	\$4,972M	\$14,160M	\$19,132M

12. Breakdown of Funding Proposal Project Values by Region

	GCF	Co-Financing	Total
a) Africa	▼ \$48.6M \$1,631M	▲ \$395.0M \$4,088M	▲ \$346.5M \$5,719M
b) Asia-Pacific	▲ \$186.4M \$1,732M	▲ \$627.7M \$6,015M	▲ \$814.1M \$7,748M
c) Latin America and the Caribbean	▼ \$61.6M \$1,302M	▲ \$149.9M \$3,172M	▲ \$88.3M \$4,475M
d) Eastern Europe	▼ \$1.0M \$252M	▼ \$0.5M \$684M	▼ \$1.5M \$936M
e) Unidentified	\$55M	\$200M	\$255M
Total	\$4,972M	\$14,160M	\$19,132M

Note: In case of the multi-country projects, the breakdown is based on the simple attribution according to the number of countries marked in each proposal, unless the % of each country allocation is provided by accredited entities.

13. Breakdown of Funding Proposal Project Numbers by Theme

a) Adaptation	▲ 1	20
b) Mitigation		22
c) Cross-cutting		38
d) Unidentified		0
Total		80

14. Breakdown of Funding Proposal Project Values by Theme	GCF	Co-Financing	Total
a) Adaptation	▲ \$35.0M \$657M	▲ \$240.0M \$1,463M	▲ \$275.0M \$2,120M
b) Mitigation	▼ \$6.7M \$2,030M	▼ \$6.7M \$7,898M	▼ \$13.4M \$9,928M
c) Cross-cutting	▲ \$46.9M \$2,286M	▲ \$938.8M \$4,799M	▲ \$985.8M \$7,084M
d) Unidentified	-	-	-
Total	\$4,972M	\$14,160M	\$19,132M

Note: A mitigation and adaptation breakdown of cross-cutting funding proposals is not available in the pipeline stage owing to insufficient information available in the current funding proposal template. The Secretariat will address this issue once the funding proposal template has been revised, probably after the twenty-second meeting of the Board.

15. Breakdown of Funding Proposal Project Numbers by Approval Process Modality	
a) Proposal Approval Process	▲ 1 68
b) Simplified Approval Process	12
Total	80

16. Breakdown of Funding Proposal Project Values by Approval Process Modality	GCF	Co-Financing	Total
a) Proposal Approval Process	▲ \$75.7M \$4,854M	▲ \$1,172.2M \$14,031M	▲ \$1,247.9M \$18,885M
b) Simplified Approval Process	▼ \$0.4M \$118M	▼ \$0.0M \$129M	▼ \$0.5M \$247M
Total	\$4,972M	\$14,160M	\$19,132M

17. Breakdown of Funding Proposal Project Numbers by RFP	
a) MSME	0
b) EDA	2
c) MFS	8
d) REDD+ RBP	0
Total	10

18. Breakdown of Funding Proposal Project Values by RFP	GCF	Co-Financing	Total
a) MSME	-	-	-
b) EDA	\$56M	\$3M	\$58M
c) MFS	\$499M	\$1,560M	\$2,059M
d) REDD+ RBP	-	-	-
Total	\$555M	\$1,563M	\$2,118M

19. Breakdown of Funding Proposal Numbers by Stage	
a) Stage 4: Funding Proposal	▼ 2 59
b) Stage 5: Secretariat and iTAP Review	▲ 3 18
Total	77

20. Breakdown of Funding Proposal Values by Stage		GCF		Co-Financing		Total
a) Stage 4: Funding Proposal	▼ \$307.6M	\$3,449M	▼ \$1,133.0M	\$7,121M	▼ \$1,440.5M	\$10,570M
b) Stage 5: Secretariat and iTAP Review	▲ \$382.8M	\$1,478M	▲ \$2,305.2M	\$7,013M	▲ \$2,687.9M	\$8,491M
Total		\$4,926M		\$14,134M		\$19,061M

21. Breakdown of Funding Proposal Values by Financial Instruments		GCF		Co-Financing		Total
a) Loans	▼ \$121.0M	\$1,846M	▲ \$143.6M	\$6,467M	▲ \$22.7M	\$8,313M
b) Equity	▲ \$185.0M	\$807M	▲ \$1,015.0M	\$4,967M	▲ \$1,200.0M	\$5,773M
c) Guarantees	▼ \$1.1M	\$98M		\$139M	▼ \$1.1M	\$237M
d) Grants	▲ \$14.4M	\$2,035M	▲ \$32.3M	\$1,059M	▲ \$46.7M	\$3,094M
e) Results-Based Payment		\$132M		-		\$132M
f) In-kind		-	▲ \$18.2M	\$99M	▲ \$18.2M	\$99M
g) Undefined	▼ \$2.2M	\$55M	▼ \$36.9M	\$1,429M	▼ \$39.1M	\$1,484M
Total		\$4,972M		\$14,160M		\$19,132M

22. Breakdown of Funding Proposal Values for SIDS, LDCs and Africa		GCF		Co-Financing		Total
a) SIDS	▲ \$5.2M	\$382M	▲ \$37.0M	\$842M	▲ \$42.2M	\$1,223M
b) LDCs	▼ \$11.9M	\$1,247M	▲ \$201.6M	\$2,746M	▲ \$189.7M	\$3,993M
c) Africa	▼ \$48.6M	\$1,631M	▲ \$395.0M	\$4,088M	▲ \$346.5M	\$5,719M
d) SIDS+LDCs+Africa	▲ \$7.6M	\$2,246M	▲ \$519.6M	\$5,560M	▲ \$527.1M	\$7,807M

Note: In case of the multi-country projects, the breakdown is based on the simple attribution according to the number of countries marked in each proposal, unless the % of each country allocation is provided by accredited entities.

23. Impact potential of Funding Proposal pipeline	
a) Total Beneficiaries	239,070,923
b) Female Beneficiaries (%)	12.83 %
c) tCO2eq	\$19,549,597,059

Note: At the pipeline stage, the estimated data of impact potential may be preliminary and expected to be increasing.

24. Exchange Rate	
a) Euro	1.095290
b) EffectiveDate	Tue Mar 15 2022
c) Source	United Nations Treasury

Note: Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

Concept Notes

25. Breakdown of Concept Note Projects by Division

a) DMA (Public Sector)	▲ 7	245
b) PSF (Private Sector)		116
Total		361

26. Breakdown of Concept Note Values By Division

	GCF	Co-Financing	Total
a) DMA (Public Sector)	▲ \$298.6M \$8,902M	▲ \$75.0M \$10,259M	▲ \$373.6M \$19,162M
b) PSF (Private Sector)	▼ \$128.0M \$8,945M	▼ \$777.2M \$28,856M	▼ \$905.1M \$37,801M
Total	\$17,848M	\$39,115M	\$56,962M

27. Breakdown of Concept Note Project Values by Region

	GCF	Co-Financing	Total
a) Africa	▲ \$276.7M \$8,312M	▲ \$15.7M \$12,469M	▲ \$292.4M \$20,781M
b) Asia-Pacific	▼ \$115.8M \$5,986M	▼ \$515.8M \$19,149M	▼ \$631.6M \$25,135M
c) Latin America and the Caribbean	▲ \$19.0M \$2,677M	▼ \$184.0M \$5,354M	▼ \$165.0M \$8,030M
d) Eastern Europe	▼ \$5.1M \$229M	▼ \$11.5M \$567M	▼ \$16.6M \$796M
e) Unidentified	▼ \$4.2M \$644M	▼ \$6.5M \$1,576M	▼ \$10.8M \$2,220M
Total	\$17,848M	\$39,115M	\$56,962M

Note: In case of the multi-country projects, the breakdown is based on the simple attribution according to the number of countries marked in each proposal, unless the % of each country allocation is provided by accredited entities.

28. Breakdown of Concept Note Project Values by Theme

	GCF	Co-Financing	Total
a) Adaptation	▲ \$84.1M \$3,918M	▼ \$20.4M \$5,213M	▲ \$63.7M \$9,131M
b) Mitigation	▲ \$7.9M \$3,987M	▲ \$27.2M \$7,655M	▲ \$35.1M \$11,642M
c) Cross-cutting	▲ \$78.6M \$9,942M	▼ \$709.0M \$26,247M	▼ \$630.4M \$36,189M
d) Unidentified	-	-	-
Total	\$17,848M	\$39,115M	\$56,962M

Note: A mitigation and adaptation breakdown of cross-cutting funding proposals is not available in the pipeline stage owing to insufficient information available in the current funding proposal template. The Secretariat will address this issue once the funding proposal template has been revised, probably after the twenty-second meeting of the Board.

29. Breakdown of Concept Note Project Numbers by Approval Process Modality

a) Proposal Approval Process	▲ 5	271
b) Simplified Approval Process	▲ 2	90
Total		361

30. Breakdown of Concept Note Project Values by Approval Process Modality

	GCF	Co-Financing	Total
a) Proposal Approval Process	▲ \$150.9M \$17,032M	▼ \$705.8M \$38,687M	▼ \$554.9M \$55,718M
b) Simplified Approval Process	▲ \$19.7M \$816M	▲ \$3.6M \$428M	▲ \$23.3M \$1,244M
Total	\$17,848M	\$39,115M	\$56,962M

31. Breakdown of Concept Note Project Numbers by RFP

a) MSME	22
b) EDA	▲ 1 10
c) MFS	18
d) REDD+ RBP	▲ 1 4

32. Breakdown of Concept Note Project Values by RFP

	GCF	Co-Financing	Total
a) MSME	▼ \$4.7M \$649M	▼ \$6.8M \$2,583M	▼ \$11.5M \$3,231M
b) EDA	▲ \$20.0M \$193M	▲ \$13.2M \$28M	▲ \$33.2M \$221M
c) MFS	\$2,040M	\$5,919M	\$7,958M
d) REDD+ RBP	\$0M	\$0M	\$0M
Total	\$2,881M	\$8,530M	\$11,411M

33. Breakdown of Concept Note Numbers by Stage

a) Stage 3: Concept Note	▲ 7 361
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34. Breakdown of Concept Note Values by Stage

	GCF	Co-Financing	Total
a) Stage 3: Concept Note	▲ \$170.6M \$17,848M	▼ \$702.2M \$39,115M	▼ \$531.6M \$56,962M
Total	\$17,848M	\$39,115M	\$56,962M

35. Breakdown of Concept Note Values by Financial Instruments

	GCF	Co-Financing	Total
a) Loans	▲ \$192.3M \$5,848M	▲ \$110.9M \$20,588M	▲ \$303.2M \$26,436M
b) Equity	▼ \$152.7M \$2,652M	▼ \$864.6M \$8,039M	▼ \$1,017.2M \$10,691M
c) Guarantees	▲ \$14.9M \$592M	▼ \$5.2M \$348M	▲ \$9.7M \$940M
d) Grants	▲ \$121.3M \$7,794M	▼ \$31.3M \$2,033M	▲ \$90.0M \$9,826M
e) Results-Based Payment	\$9M	\$0M	\$9M
f) In-kind	-	▼ \$5.0M \$397M	▼ \$5.0M \$397M
g) Undefined	▼ \$5.2M \$953M	▲ \$93.1M \$7,711M	▲ \$87.8M \$8,664M
Total	\$17,848M	\$39,115M	\$56,962M

36. Breakdown of Concept Note Values for SIDS, LDCs and Africa		GCF		Co-Financing		Total
a) SIDS	▲ \$20.8M	\$1,516M	▼ \$34.2M	\$1,379M	▼ \$13.4M	\$2,894M
b) LDCs	▲ \$211.8M	\$6,175M	▲ \$155.1M	\$8,982M	▲ \$366.9M	\$15,157M
c) Africa	▲ \$276.7M	\$8,312M	▲ \$15.7M	\$12,469M	▲ \$292.4M	\$20,781M
d) SIDS+LDCs+Africa	▲ \$277.0M	\$11,158M	▼ \$35.4M	\$15,682M	▲ \$241.6M	\$26,839M

Note: In case of the multi-country projects, the breakdown is based on the simple attribution according to the number of countries marked in each proposal, unless the % of each country allocation is provided by accredited entities.

37. Exchange Rate

a) Euro	1.095290
b) EffectiveDate	Tue Mar 15 2022
c) Source	United Nations Treasury

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