



NOTIFICATION

Date: **15 June 2020**

Reference: GCF/notif/2020/5

Notification related to FP026 and FP038

It is hereby notified that changes to the Board approval for the following Green Climate Fund projects have taken effect as of 13 June 2020:

Funding proposal 026 titled “Sustainable Landscapes in Eastern Madagascar” by the European Investment Bank (EIB) and Conservation International Foundation (CI), as contained in document GCF/B.14/07/ADD.09.

Funding proposal 038 titled “GEEREF NeXt” by the European Investment Bank (EIB), as contained in document GCF/B.16/07/ADD.01/REV.01.

FP026 was approved at the fourteenth meeting of the GCF Board. On 3 June 2020, the Secretariat received communication from EIB indicating that EIB will withdraw as the international Accredited Entity of the project. The technical assistance component of this project, for which Conservation International is the Accredited Entity, is unaffected and implementation by Conservation International continues. Accordingly, the Board approval for financing for EIB for the project lapsed on 13 June 2020.

FP038 was approved at the sixteenth meeting of the GCF Board. On 7 May 2020, the Secretariat received communication from EIB indicating its decision to discontinue in its role as Accredited Entity for the project. Accordingly, on 13 June 2020 the Board approval for FP038 lapsed and, therefore, this project will be removed from the GCF portfolio.

The GCF financing amount of USD 300 million will be released from the commitments for these Funding Proposals and will be made available for other Funding Proposals.

EIB and GCF have agreed to further their collaboration and are consequently exploring opportunities for future joint programmes and climate-friendly investments for the benefit of developing country partners.

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