



NOTIFICATION

Date: **16 February 2020**

Reference: GCF/notif/2020/1

Notification related to FP065

It is hereby notified that Board approval for the following Green Climate Fund project lapsed on 16 February 2020:

Funding proposal 065 titled “Financial Instruments for Brazil Energy Efficient Cities (FinBRAZEEC)” by the International Bank for Reconstruction and Development and International Development Association (World Bank).

The funding proposal 065 for Brazil, by International Bank for Reconstruction and Development and International Development Association (World Bank), was approved at the nineteenth meeting of the GCF Board, and the deadline for FAA execution was on 16 February 2020. However, on 14 February 2020, the World Bank informed the Secretariat through a letter, that Caixa Economica Federal (CAIXA), had confirmed in writing that it did not want to move forward with the project. Therefore, the World Bank informed the Secretariat that it would not proceed with the negotiation of the relevant funded activity agreement. Accordingly, on 16 February 2020 the Board approval for FP065 lapsed and, therefore, this project will be removed from the GCF portfolio, returning USD 195,000,000 to commitment authority.

GREEN CLIMATE FUND

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