

## **Reflection Note by the Co-Chairs ahead of the Ninth Meeting of the Green Climate Fund Board**

In a week's time we will meet for another crucial Board meeting, in the key climate year of 2015, which will culminate in December with the twenty-first session of the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change in Paris. As per decision B.08/07, the Board decided to aim to start taking decisions on programme and project proposals no later than at its third meeting in 2015. To meet this goal, the Green Climate Fund (the Fund) needs to have in place the necessary elements to assess proposals and facilitate Board decisions on funding approval. For that to happen, the March 2015 meeting needs to bring the Fund process several steps forward by taking a number of key decisions.

The COP, the Governing Instrument for the Fund and previous Board decisions provide key guidance and mandates to address remaining gaps in the policies and mechanisms that the Fund requires in order to operate. It is our aim as Co-Chairs that the ninth meeting of the Board brings the Fund closer to approving programme and project proposals.

Building on the discussions from the informal Board dialogue organized in The Hague earlier in the year and other views expressed by Board members, we have sought to strike a careful balance in developing the agenda for the March 2015 meeting and sequencing its respective items. The criteria used to guide this sequencing indicate that substantive items that need ample time for discussion should be prioritized for earlier consideration, as well as the items that, in a logical sequence, provide key elements needed for items to be considered at a later stage.

The March 2015 meeting must be seen as part of the Board's work plan for the whole of 2015. Clear organization of work through the work plan for 2015 is crucial to keep the Board focused throughout the year. For this reason, the work plan for 2015 is tabled for discussion and decision early on in the meeting. We encourage Board members to address any remaining divergences on the elements of work for the year through this discussion.

Substantive outcomes at the end of this meeting will be essential to ensure that the Board can meet its aim of taking decisions on programme and project proposals by its eleventh meeting. There are critical decisions to be made at this meeting that should not be further delayed as they constitute the necessary basis for other elements that are expected to be worked on through the two subsequent meetings of the year. As Co-Chairs, we will use our best efforts to ensure that each item on the agenda is allocated the necessary time for its consideration, while making sure that meeting days do not run past their end time. But this requires effort from all of us. In order to get us off to a good start we need to begin the meeting at the agreed time.

We encourage Board members to maintain the spirit of openness and frankness that we shared during the informal dialogue and come prepared with comments focused on the decisions to be taken in order for us to make good progress during this crucial Board meeting.

We very much look forward to working with all of you in Songdo.

Gabriel Quijandria

Henrik Harboe

Co-Chairs of the Board