

GCF IN BRIEF

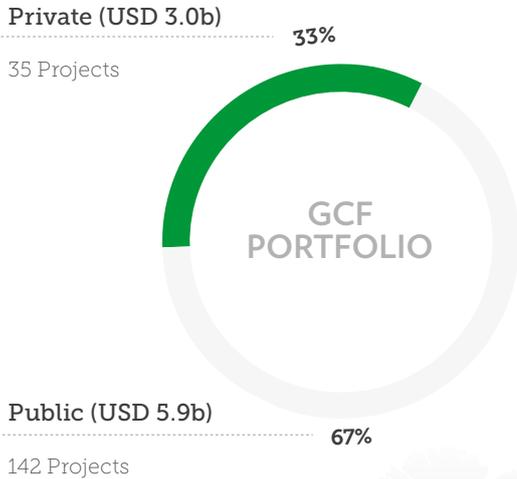
PRIVATE SECTOR FINANCING

as of 1 July 2021

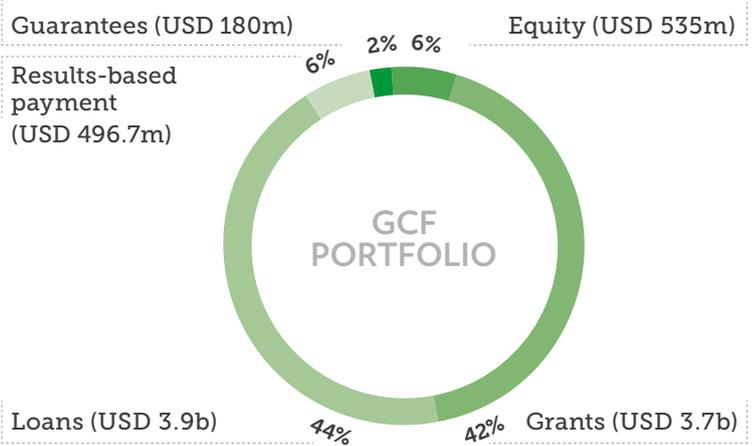


GREEN CLIMATE FUND

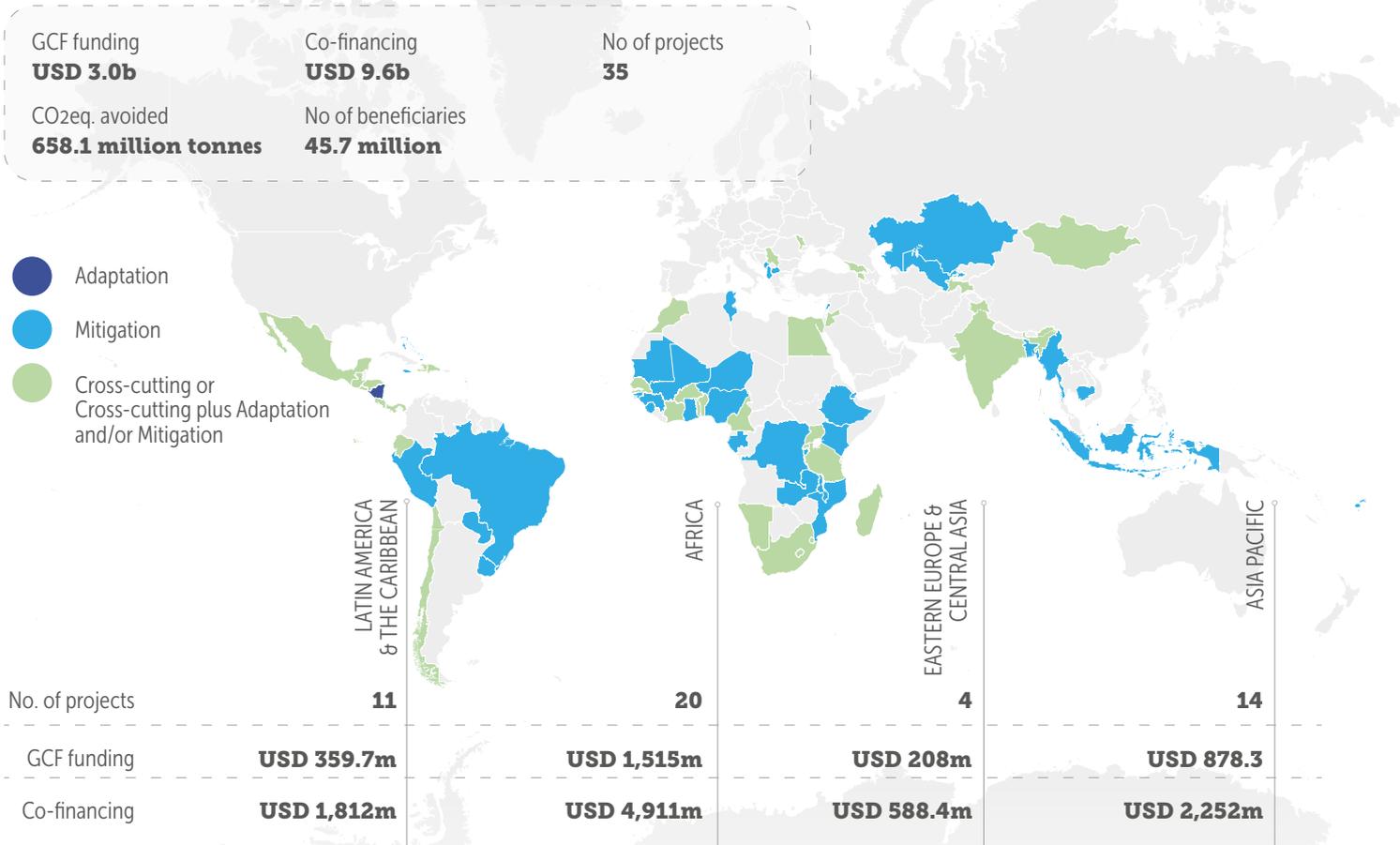
GCF FUNDING BY SECTOR



GCF FUNDING BY FINANCIAL INSTRUMENTS



MAP OF GCF'S PRIVATE SECTOR PORTFOLIO



Amounts indicated are in United States dollars equivalent (USD eq.).
The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the GCF



Transforming renewable power in Chile

GCF is helping Chile move away from its dependence on fossil fuels by investing in an innovative combination of solar energy and pumped storage hydroelectricity to generate 24-hour baseload power. This project, co-financed with Japan's MUFG Bank, addresses the inherent challenge with renewable energy of intermittent power supply. By investing up to USD 60 million in early stage equity, GCF de-risks the project and catalyses much larger private sector financing. This will help attract additional private sector debt and equity investors to finance the remaining USD 1 billion.



Empowering energy poor in Africa and Asia

GCF is kickstarting new renewable energy markets through a novel type of finance facility incorporating two geographic regions. GCF's commitment to Climate Investor One covers 11 countries in Africa and the Asia Pacific that share a deficit of available energy and an over-reliance on fossil fuels. GCF's USD 100 million investment through the Dutch development bank (FMO) reduces the complexity of project implementation by bringing together financing for the project development and construction stages, negating the need to source different investors.



Opening new climate opportunities in agriculture

Lack of private sector capital inhibits developing country farmers from adjusting their agricultural practices to meet climate challenges. GCF is working with the Inter-American Development Bank (IDB) to bridge this funding gap in Guatemala and Mexico. GCF and IDB have pooled their financial resources to create the low emission, climate-resilient agriculture risk-sharing facility. This new funding vehicle is unlocking innovative financial instruments for agricultural Micro, Small and Medium-sized Enterprises (MSMEs) in these two countries, including essential long-term loans, equity and guarantees.



Boosting adaptation with private sector funds

GCF is collaborating with an impact investor in Africa to overcome barriers and attract private sector funding for initiatives that enhance climate resilience. The Acumen Resilient Agriculture Fund (ARAF) is designed to shift investments in adaptation activities from grants to long-term capital, enabling smallholder farmers to respond to climate change more effectively. ARAF supports entrepreneurs in micro-, small, and medium-sized enterprises in Ghana, Kenya, Nigeria and Uganda by providing farmers with innovative financial services, including microinsurance and mobile payments.

Scan the QR code to see the full [list of GCF supported private sector projects](#).

List of projects



CONTACT

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