

Kathmandu, Nepal

24 October 2021

**President**

Mr. Krishna Pd. Acharya

**Vice President**

Mr. Ashish Garg

Mr. Ganesh Karki

Mr. Mohan Kr. Dangi

**Secretary General**

Er. Gore Sherpa

**Secretary**

Mr. Balaram Khatiwada

Mr. Bharat Bdr. Khatri

Mr. Ram Pd. Acharya

**Treasurer**

Mr. Ananda Chaudhary

**Executive Committee Members**

Mr. Bharat Kumar Khadka

Mr. Bikram Bista

Mr. Prakash C. Dulal

Mr. Uttam Bhlon Lama

Ms. Abhigya Malla

Ms. Kabita Pokharel Kadel

Mr. Narendra Ballav Panth

**Imme. Past President**

Mr. Shailendra Guragain

To: United Nations Development Programme 'UNDP'

and

The Green Climate Fund "GCF"

**Re: Co-financing commitment letter for "Protecting Livelihoods and Assets at Risk from Climate Change Induced Flooding in Glaciated River Basins of Nepal"**

Dear Madam/Sir,

I am writing to you to express our commitment to support "Protecting Livelihoods and Assets at Risk from Climate Change Induced Flooding in Glaciated River Basins of Nepal" that was proposed to the Green Climate Fund (GCF) for funding.

This is to confirm the Co-financing contribution of **Independent Power Producers' Association, Nepal (IPPAN)**, Kathmandu to co-finance the project, should the proposal be approved, with a total value of **USD 1.62 Million** for the project period and up to 15 years, in kind only as per terms and conditions mentioned in the annexure with no liability on our part.

Sincerely yours,

Krishna Prasad Acharya

President



Enclosures:

(i) Annexure: contribution workings and conditions

IPPAN co-financing support for the project "Protecting Livelihoods and Assets at Risk from Climate Change Induced Flooding in Glaciated River Basins of Nepal (increment with 5.9% per year)																							
S.N.	Activities	No.	UNIT Cost (NRs.)	Total annual cost (NRs.)	Year1	Year2	Year3	Year4	Year5	Year6	Year7	Year8	Year9	Year10	Year11	Year12	Year13	Year14	Year15	Total	Total (USD @120		
1	Training and capacity building (parallel activity*)	5	1,000,000.00	5,000,000.00	5,000,000.00	5,295,000.00	5,607,405.00	5,938,241.90	6,288,598.17	6,659,625.46	7,052,543.36	7,468,643.42	7,909,293.38	8,375,941.69	8,870,122.25	9,393,459.46	9,947,673.57	10,534,586.31	11,156,126.90	115,497,260.87	962,477.17		
*Training programme shall include one exclusive session on GLOF/EWS etc. during related training programmes to be conducted by IPPAN. Currently its estimated at 5 such trainings would be conducted annually and this may vary.																							
2	Weather Stations (in kind**)	10																					
(i)	Land for installation of weather stations	10	1,000,000.00																				
																			10,000,000.00	10,000,000.00	83,333.33		
(ii)	Security of weather stations***	10	300,000.00	3,000,000.00	3,000,000.00	3,177,000.00	3,364,443.00	3,562,945.14	3,773,158.90	3,995,775.28	4,231,526.02	4,481,186.05	4,745,576.03	5,025,565.01	5,322,073.35	5,636,075.68	5,968,604.14	6,320,751.79	6,693,676.14	69,298,356.52	577,486.30		
** The hydropower developers (IPPAN members) may implement this if the weather station is located in hydropower site. This is just a indication to request hydropower developers and totally at discretion of each such developer.																							
*** Considering security cost of NRs. 25,000/ per month per station)																							
																			Grand total	1,623,296.81			