

Beijing, January 23, 2025

To:

International Fund for Agricultural Development (IFAD)  
Via Paolo di Dono, 44, 00142 Roma  
Italy

and

The Green Climate Fund (GCF)  
175, Art Center-daero  
Yeonsu-gu, Incheon 22004  
Republic of Korea

***Re: Climate Adaptive Irrigation and Sustainable Agriculture for Resilience Project (CAISAR) in Cambodia***

To whom it may concern:

The Asian Infrastructure Investment Bank (AIIB) understands that the International Fund for Agricultural Development (IFAD) is currently contemplating the CAISAR Project in Cambodia (the "Project") that was proposed to the Green Climate Fund (GCF) for funding.

The Asian Infrastructure Investment Bank ("we" or "AIIB") is pleased to confirm its interest in participating in the financing of the Project in an amount of up to one hundred million United States Dollars (USD 100,000,000).

This letter does not constitute a promise to finance, including without limitation, an offer or commitment to provide financing to the Project, and does not create (and it shall not be deemed to have created) any binding or enforceable obligations of AIIB. Any financing to be provided by AIIB remains conditional on the findings of the project appraisal and satisfactory due diligence, and subject to review and approval processes of AIIB, and arrangements or agreement to be concluded with the Kingdom of Cambodia (the Borrower).

The disclosure of the information with respect to the Project contemplated herein will be made in accordance with AIIB's policies on access to information.

Nothing in this letter shall be construed as a waiver, renunciation or other modification of any privileges, immunities or exemptions of AIIB accorded under the Articles of Agreement of AIIB, the Headquarters Agreement between the Government of the People's Republic of China and AIIB, international convention or any applicable law.

Sincerely yours,



Acting Chief Investment Officer

Public Sector (Region 1) and Financial Institutions and Funds (Global) Clients