

10 April 2025

The Green Climate Fund
175, Art Center-daero
Yeonsu-gu, Incheon 22004
Republic of Korea

Dear Sir/ Madam,

**RE: CONFIRMATION OF ACCREDITED ENTITY'S ENDORSEMENT OF DUE DILIGENCE REPORT
PREPARED BY SERVICE PROVIDER PEGASYS**

I refer to the following:

1. The Accreditation Master Agreement ("AMA") entered into between the South African National Biodiversity Institute ("SANBI") and the Green Climate Fund ("GCF") on 12 July 2017, effective as of 31 October 2019.
2. The video conferencing meeting, held on 4 April 2025, between SANBI, GCF and service provider Pegasys in respect of SANBI's proposed GCF project entitled: *Scaling up ecosystem-based approaches to managing climate-intensified disaster risks in vulnerable regions of South Africa* ("Eco-DRR Project").
3. GCF's email correspondence to SANBI, dated 7 April 2025, containing comments on Annex 9 of the Eco-DRR Project's Funding Proposal.

SANBI is in the process of tabling its first GCF Funding Proposal for the Eco-DRR Project before the GCF Secretariat. SANBI received support from the GCF-appointed service provider, Pegasys, in the preparation of the Eco-DRR Project's Funding Proposal and the compilation of various annexes thereto. I confirm that Pegasys drafted a due diligence and risk assessment report for the Eco-DRR Project, marked as "Annex 9" of the Eco-DRR Project Funding Proposal. In terms of the abovementioned AMA, SANBI (in its capacity as an Accredited Entity of the GCF) is responsible for undertaking due diligence in its preparation of GCF project Funding Proposals. Annex 9 has been reviewed by the Accredited Entity, and the Accredited Entity is satisfied that it meets the due diligence requirements set out in terms of the AMA.

Please accept this letter as confirmation that the Accredited Entity has endorsed Annex 9 to the Eco-DRR Project Funding Proposal.

Yours sincerely,



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