



10.03-5/13
Date: 10.06.2022.

To the kind attention of the Green Climate Fund Secretariat,

The Serbian Chamber of Commerce (SCC) is a legally defined organization of economic entities. With a tradition of 165 years, PKS brings together the Serbian economy into a single system, sectoral and regional.

The members of PKS are companies, grouped in the sectors of agriculture, industry and services, which are already grouped into 18 branch associations. Within the network of 16 regional chambers of commerce and the capital's chamber, professional support and efficient representation of economic interests by region is provided. Through the work of representative offices in several European countries, the main foreign trade partners, special importance is given to the internationalization of business and the international connection of the domestic economy.

The SCC represents the interests and views of members by participating in the creation of laws and other regulations important to the business community; promotes economic cooperation with foreign countries; provides information and analytical support to the economy; encourages export activity and the involvement of domestic companies in international supply chains. Through the connection of economy and science, the application of new technologies and knowledge in modern business and production is encouraged.

All SCC members have rights and obligations defined by law and internal acts. PKS is independent in its activities, and businessmen participate in the work of its administrative bodies and bodies.

As one of 18 branch associations the Association for Forestry, Wood Processing, Furniture and Paper Industry, Chamber of Commerce of Serbia unites companies registered for the industry sector based on wood assortment. In addition to economic entities, the Association unites clusters, the non-governmental sector, national institutions and other participants responsible for the preparation of future policies and strategies for the development of the sector. The association has created a quality platform for interaction of all participants with the aim of encouraging market growth and internationalization of products of this industry. Activities are aimed at researching and promoting more complete and efficient use of wood as a sustainable, renewable, climatically and environmentally friendly raw material, without burdening forests and the ecosystem. The sector also has development potential for strengthening international recognition, as it is extremely export-oriented. Increasing exports, improving the technological level of production and the needs of the labor market, indicate the need for joint action of all participants.

During the past months, our organization worked closely with experts from the Forest Department (Ministry of Agriculture, Forests and Water Management) and FAO to describe and analyze the close nexus between energy, forest's health and climate change in Serbia.

The Association for Forestry, Wood Processing, Furniture and Paper Industry is glad to support the project *"Enhancing the resilience of Serbian forests and the carbon storage potential of the country to support and boost the decarbonization process through adaptation and mitigation investments"*.

We believe that the proposed approach and activities are instrumental in reaching the objectives that the country identified with its National Strategy for Renewable Energy, its Nationally Determined Contribution, the Climate Change Law and the Low Carbon Development Strategy among other.

We look forward to further collaborating both during the design phase and execution of the project by facilitating knowledge exchanges and liaising with companies and other actors.

Appreciatively,



Mihailo Vesović

Director of the Division for Strategic Analyses,
Services and Internationalisation