

The Green Climate Fund
Songdo Business District
175 Art center-daero
Yeonsu-gu, Incheon 22004
Republic of Korea

Mexico City, November 12th, 2024

Re: Internal Approval to Implement Proposed Funded Activity – Sustainable Communities for Climate Action in the Yucatan Peninsula (ACCIÓN)

Dear Madam, Sir,

I am Luis Francisco Rodríguez Lugo, Legal Coordinator, acting for the Mexican Fund for the Conservation of Nature (Fondo Mexicano para la Conservación de la Naturaleza A.C, FMCN) (the "Accredited Entity"), and in such capacity duly authorized to issue this legal opinion in accordance with the requirements of Clause 2.02 of the Accreditation Master Agreement entered into between the Accredited Entity and the GCF, dated July 7th, 2019 (the "**Agreement**"), and as authorized to practice Law in Mexico.

For the issuance of this legal opinion, I have reviewed:

- I. Accreditation Master Agreement
- II. FMCN's Articles of Incorporation
- III. FMCN's Certification of Articles of Incorporation
- IV. FMCN's Operational Manual
- V. FMCN's Code of Ethics, Privacy Notice, Whistleblower Protection Policy, Procurement Dispute Resolution Policy, Prohibited Practices Policy, Fraud and Corruption Statement, Prevention of Money Laundering and Terrorist Financing, Protection from Sexual Exploitation, Abuse and Harassment, and Environmental and Social Policy.
- VI. Minute of the 123rd Meeting of the Board of Directors. Agenda Item 5, "*Presentation of Area Directors' Reports*", Tenth resolution: "*The Board of Directors authorizes the submission of the ACCIÓN project proposal to the GCF for funding*".

Based on the aforementioned, I am of the opinion and confirm that:

- (a) The Accredited Entity has obtained all final internal approvals to implement the Funded Activity, as adopted by **the Board of Directors of Mexican Fund for the Conservation of Nature** in a decision dated **September 4th, 2024**; and
- (b) The Accredited Entity has the capacity and authority to implement the Funded Activity.¹

Regards,



Luis Francisco Rodríguez Lugo
Legal Coordinator

¹ To be aligned with clause 4.13 of the Accreditation Master Agreement