

## Annex 9a

# Legal Due Diligence (Regulation, Taxation and Insurance)

to the GCF Funding Proposal (Simplified Approval Process)

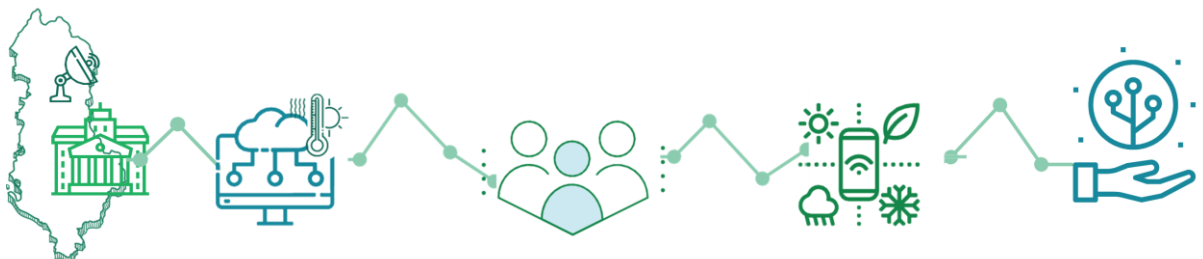
*ALBAdapt – Climate Services for Resilient Albania*

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Version 1

Submitted by:

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH



*Details of any government or regulatory approvals, licenses or permits required for implementing and operating the project/programme, the relevant issuing authority, and the date of issuance or expected date of issuance.*

The Federal Republic of Germany has concluded a Framework Agreement on Technical Cooperation under international public law with the Government of the Republic of Albania, which provides for certain privileges and immunities to be applied in projects and programmes of technical cooperation, including exemptions for taxes, customs, duties and fees. GIZ will endeavour to reach an arrangement to have these privileges and immunities also applied to the ALBAdapt project, including GCF proceeds. However, a formal agreement will only be entered into after the ALBAdapt project has been approved by the GCF Board.

At the time of submitting this Funding Proposal, GIZ is not aware of the ALBAdapt project requiring other specific approvals, permits, licences or land to allow for the implementation of planned activities.

*Describe applicable taxes (or exemptions thereof) and foreign exchange regulations related to the project/programme.*

ALBAdapt project local transactions will use the Albanian national currency, the Lek. The AE will manage GCF proceeds in Euro. GIZ will apply its standard rates for the conversion of currency.

*Details of any insurance policies or requirements related to the project/programme.*

GIZ, as the AE, will ensure that ALBAdapt project activities are adequately insured as per GIZ standard operating procedures and common practices. GIZ standard operating procedures require contractors to ensure required insurance cover. GIZ policies provide insurance cover for GIZ staff. At the time of submitting the Funding Proposal, GIZ does not anticipate additional insurance in order to cover special risks in the ALBAdapt project.