



MoF/DMDF/DCDMD/GCF/BTFEC/2023-2024/1523

To: The Green Climate Fund ("GCF")

Thimphu, 15 January 2024

Re: Funding proposal for the GCF by the Bhutan Trust Fund for Environmental Conservation (BTFEC) regarding Climate Adaptation, Resilience and Engagements in Local Governments (CARE-LG)

Dear Madam, Sir,

We refer to the project titled **Climate Adaptation, Resilience and Engagements in Local Governments (CARE-LG)** in Bhutan as included in the funding proposal submitted by the Bhutan Trust Fund for Environmental Conservation (BTFEC) to us on 10 January 2024.

The undersigned is the duly authorized representative of **the Department of Macro-Fiscal and Development Finance (DMDF) of the Ministry of Finance (MoF)**, the National Designated Authority of Bhutan.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the project as included in the funding proposal.

By communicating our no-objection, it is implied that:

- (a) The government of Bhutan has no-objection to the project as included in the funding proposal;
- (b) The project as included in the funding proposal is in conformity with the national priorities, strategies and plans of Bhutan;
- (c) In accordance with the GCF's environmental and social safeguards, the project as included in the funding proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the project as included in the funding proposal has been duly followed.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

Thinlay Yandon (Ms.)
Officiating Director
Department of Macro-Fiscal and Development Finance (DMDF)
Bhutan