

Orange Walk, 2 May 2022

To: Caribbean Community Climate Change Centre (CCCCC)

and

The Green Climate Fund "GCF"

Re: Co-financing commitment letter for Building the Adaptive Capacity of Sugarcane Farmers in Northern Belize in Belize

Dear Madam/Sir,

I am writing to you to express our commitment to support Building the Adaptive Capacity of Sugarcane Farmers in Northern Belize in Belize that was proposed to the Green Climate Fund (GCF) for funding.

This is to confirm the operation expenses through a combination of own finance, bank loans and committed Fairtrade funding contribution of Belize Sugar Industries (BSI) to co-finance the project, should the proposal be approved, with a total value of USD 2,256,300.00 over the project implantation period (i.e., 5 years). This commitment will compromise of the following:

Item	Value	Comment
Research	US\$ 4 000.00	Supporting any additional research on identified seed cane varieties that will be rolled out for commercial use in order to better inform farmers.
Seed Cane Variety Development Program	US\$ 1 750 000.00	Supporting the ongoing seed cane variety development program
Agronomist	US\$ 35,300.00	Supporting project staff to provide technical agronomical advice to farmers
GIS specialist	US\$ 39,000.00	Supporting project staff to develop GIS maps as required for project activities
Digital Tool Capacitated	US\$ 30 000.00	Commitment to develop a digital blockchain based tool
Training Materials (i.e., informational video)	US\$ 20,000.00	Produce informational videos for farmers.
PMU Equipment	US\$ 73,000.00	Supporting the PMU with <ul style="list-style-type: none"> • 10x mobile devices • 1x Utility field vehicles
PMU Operational Expenses	US\$ 305,000.00	Supporting the PMU with



Belize Sugar Industries Limited

Tower Hill, P.O. Box 29
Orange Walk Town, Belize

		<ul style="list-style-type: none">• Office space including services (e.g., internet, electricity, water, and maintenance)
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Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Shawn Chavarria', is written above a horizontal line.

Shawn Chavarria

Director of Finance