

Green Climate Fund  
175, Art center-daero  
Yeonsu-gu, Incheon 22004  
Republic of Korea

Panama, November 14 of 2022.

**Re: Internal Approval to Implement Proposed Funded Activity.**

Dear Madam, Sir,

I am Christian Sagel, Legal Manager, acting for the Fundación Avina (the “Accredited Entity”), and in such capacity duly authorized to issue this certificate in accordance with the **Accreditation Master Agreement, dated November 15 of 2017, entered between the Accredited Entity and Fund.**

For the issuance of this certificate, I have reviewed:

- (a) The Accreditation Master Agreement.
- (b) The Simplified Approval Process Funding Proposal for the Marajó Resiliente: Enhancing the resilience of smallholders to climate change impacts through adapting and scaling up diversified agroforestry systems in the Marajo Archipelago of Brazil

I am of the opinion and confirm that:

- (a) all required internal approvals have been obtained by the Accredited Entity to undertake the Funded Activity, as adopted by the Innovation Social Direction; and
- (b) the Accredited Entity has the capacity and authority to implement the Funded Activity.

Yours faithfully,



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Christian Sagel  
Legal Manager  
**Fundación Avina**