

Simplified Approval Process

Annex 9b: Legal opinion/ certificate of internal approvals



9.B. Legal Opinion/Certificate of Internal Approvals

Green Climate Fund
175, Art center-daero
Yeonsu-gu, Incheon 22004
Republic of Korea
Dhaka, 15 May 2023

Re: Internal Approval to Implement Proposed Funded Activity

Dear Madam/Sir,

We are F.R. Khan & Associates, lead by Md. Fazlur Rahaman Khan (F.R. Khan), Advocate, Supreme Court Of Bangladesh, having licensed from the Bangladesh Bar Council, acting for the Palli Karma-Sahayak Foundation (PKSF), (the “Accredited Entity”), and in such capacity duly authorized to issue this legal opinion in accordance with Decision B.08/10 of the Board of the Green Climate Fund [the Accreditation Master Agreement, dated 19 November 2018 entered into between the Accredited Entity and Fund.

For the issuance of this legal opinion, we have reviewed:

- (a) The Certificate of Incorporation of PKSF, the Memorandum and Articles of Association of PKSF;
- (b) Approval notes of Managing Director of PKSF, dated 10/06/2019; and
- (c) No objection Letter from the Economic Relations Division (ERD), Ministry of Finance, Government of Bangladesh, the NDA, dated 12/12/2022

We are of the opinion and confirm that:

- (a) all required internal approvals have been obtained by the Accredited Entity to undertake the Funded Activity, as adopted by the Managing Director in decision dated [10/06/2019; and
- (b) the Accredited Entity has the capacity and authority to implement the Funded Activity.

Yours faithfully,

(Md. Fazlur Rahaman Khan)

Advocate

