



**KEMENTERIAN KEUANGAN REPUBLIK INDONESIA**  
**BADAN KEBIJAKAN FISKAL**

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Ref. : S-141/KF/2020

14 Desember 2020

Mr. Yannick Glemarec  
Executive Director  
Secretariat of the Green Climate Fund (GCF)  
175, Art center-daero  
Yeonsu-gu, Incheon 406-840  
Republic of Korea

Subject: Funding Proposal for the GCF by the World Bank regarding Sustainable Renewables Risk Mitigation Initiative (SRMI) Facility

Dear Mr. Glemarec,

We refer to the Sustainable Renewables Risk Mitigation Initiative (SRMI) Facility in Indonesia as included in the Funding Proposal submitted by the World Bank to us on 9 November 2020.

The undersigned is the Chairman of Fiscal Policy Agency, Ministry of Finance as the National Designated Authority of Indonesia.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the programme as included in the Funding Proposal.

By communicating our no-objection, it is implied that:

- (a) The government of Indonesia has no-objection to the programme as included in the Funding Proposal;
- (b) The programme as included in the Funding Proposal is in conformity with Indonesia's national priorities, strategies and plans;
- (c) In accordance with the GCF's environmental and social safeguards, the programme as included in the Funding Proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the programme as included in the Funding Proposal has been duly followed.

We also confirm that our no-objection applies to all projects or activities to be implemented within the scope of the programme.

We acknowledge that this letter will be made publicly available on the GCF website.

Yours faithfully,



Ditandatangani secara elektronik  
Febrio Nathan Kacaribu  
Chairman



