

April 19, 2022

The Green Climate Fund
G Tower, 24-4 Songdo
Yeonsu-gu, Incheon
South Korea

To whom it may concern,

Re: Letter of Intent to contribute to the co-financing of the Project “Implementation of the Lao PDR Emissions Reductions Program through improved governance on sustainable forest landscape management

We are pleased to inform you that the World Bank (WB) intends to provide co-financing for the Green Climate Fund (GCF) Project “*Scaling up the Implementation of the Lao PDR Emission Reductions Program through improved governance and sustainable forest landscape management (I-GFLL Project 2)*”.

The World Bank co-financing will be provided through:

- i. The *Scaling up the Lao PDR Emission Reductions Program through improved governance and sustainable forest landscape management (GFLL) under an Emission Reduction Payment Agreement (ERPA)* expected to generate revenue of up to US 17million in 2023 of which up to 23% of the revenue will be used to fund program operational costs and the net proceeds distributed for livelihood investments in local communities in the program area.
- ii. Lao Landscapes and Livelihoods (LLL) Project with a total project budget of up to US 57 million until 2028: The LLL project will be implemented in 5 priority landscape include the Greater Nam et Phou Louey and Northern Annamite Landscapes which partly overlap I-GFLL2.

Kindly note that this letter does not constitute a legally binding commitment. The final funding decision is subject to legal, budgetary and policy considerations of the WB and the project approval by the GCF Board.

Sincerely,



Maurice Andres Rawlins
Senior Environment Specialist and Environment Coordinator
The World Bank Lao PDR
East Asia and Pacific Region