

Green Climate Fund
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Republic of Korea

AGENCE FRANÇAISE
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Object: Internal Approval to Implement Proposed Funded Activity

Paris, November 24th 2020

Dear Madam, Sir,

I am Cassilde Breniere, Deputy Director of Operations, acting for the Agence Française de Développement (the “Accredited Entity”), and in capacity duly authorized to issue this certificate in accordance with the Accreditation Master Agreement entered into between the Accredited Entity and Fund in November 2017.

I hereby confirm that:

- (a) The “Program for Energy Efficiency in Buildings (PEEB) Cool” (the “Proposed Funded Activity”) has passed the first internal committee (appraisal committee) on October 15th, 2020 and will be submitted to AFD Board for internal approval after the Green Climate Fund Board;
- (b) According to our internal procedures, the Funding Proposal shall be submitted to the Green Climate Fund Secretariat before submission to AFD Board, accordingly, submission of the Proposed Funded Activity to AFD Board could not be envisaged before;
- (c) All required internal approval to undertake the Funded Activity should be obtained by the Accredited Entity on AFD Board;
- (d) A copy of AFD Board Resolution regarding the Proposed Activity and an updated certificate in accordance with the formal template will be sent to GCF Secretariat after AFD Board.

Yours faithfully,

Mme Cassilde Breniere
Deputy Director of Operations