

Panama, October 22, 2020  
DM-1276-2020

Mr.  
**YANNICK GLEMAREC**  
Executive Director  
Green Climate Fund

Dear Sir,

We refer to the project **"E-Mobility Fund for Sustainable Cities in Latin America"** in the Republic of Panama as included in the funding proposal submitted by the Inter-American Development Bank (IDB) to us on October 2020.

The undersigned is the duly authorized representative of the Ministry of Environment of Panama, the National Designated Authority/focal point of Panama.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the project **"E-Mobility Fund for Sustainable Cities in Latin America"** as included in the funding proposal.

By communicating our no-objection, it is implied that:

- (a) The government of Panama has no-objection to the project as included in the funding proposal;
- (b) The project as included in the funding proposal is in conformity with Panama's national priorities, strategies and plans;
- (c) In accordance with the GCF's environmental and social safeguards, the project, as included in the funding proposal, is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the project, as included in the funding proposal has been duly followed.

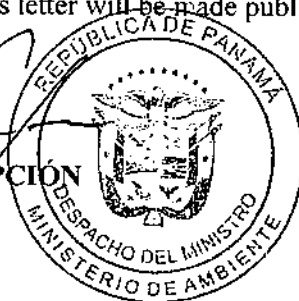
We also confirm that our no-objection applies to all activities to be implemented within the scope of the project.

We acknowledge that this letter will be made publicly available on the GCF website.

Sincerely,

**MILCIADES CONCEPCIÓN**  
Minister of Environment

MC/JUQ/YR/v



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