



**GREEN
CLIMATE
FUND**

Meeting of the Board

16 – 19 May 2022

Antigua and Barbuda

Provisional agenda item 7(a)

GCF/B.32/09

4 May 2021

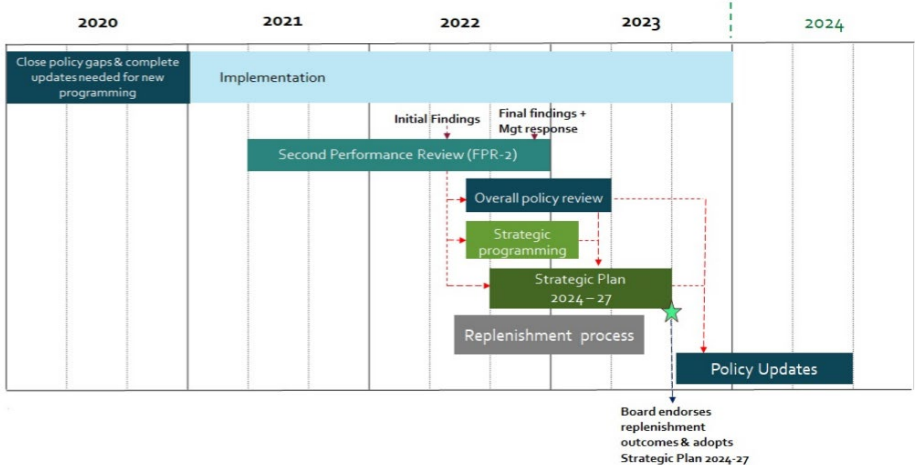
Co-Chairs' note on strategic planning and programming matters

Summary

This document contains the Co-Chairs' note intended to facilitate the discussion at the thirty-second meeting of the Board on provisional agenda item 7(a) titled "Strategic planning and programming matters."

1. This document contains the Co-Chairs’ note intended to facilitate the discussion of the Board at its thirty-second meeting (B.32) during its consideration of the provisional agenda item 7(a) titled “Strategic planning and programming matters.”

I. Board decisions and provisions on GCF-2 planning

GCF-2 planning provisions from IRM	
<p>B.24/02 adopting Annex I</p> <p>“Policy on contributions to the Green Climate Fund for the first replenishment”</p>	<p>Annex I para 2(c) on “<u>Replenishment period</u>: The GCF’s replenishment process will secure financing for the 4-year-period beginning on 1 January 2020 and ending on 31 December 2023”</p> <p>Annex I para 2(e) on “<u>Trigger for the subsequent replenishment process</u>: The GCF will initiate the next replenishment 30 months after the commencement of the replenishment period in order to allow sufficient time for the preparation and consideration of such reports and/or evaluations as may be necessary”</p> <p style="text-align: center;">⇒ This trigger date will occur in July 2022.</p>
<p>B.24/04 endorsed Annex II “GCF policy cycle for 2020 – 2023”</p>	<p>Para 1: The policy cycle for the GCF over the first replenishment period is presented in figure 1.</p> <p>Para 2(c): <u>Year 3 (2022)</u> would examine the performance, coherence and impact of GCF policies both through the Forward-Looking Performance Review of the GCF and an “overall policy review” based on the Secretariat’s experience working with partners on policy implementation. Building on the findings of the Forward-Looking Performance Review of the GCF, this review would more precisely identify any policy updates needed, to feed into the Board’s strategic planning</p> <p>Para 2(d): <u>Year 4+ (2023–2024)</u> would conclude the replenishment process and strategic planning for the next programming period, identifying priority policy updates. The Board could then start to consider and execute policy updates, with a view to having updated policies ready in time for or soon after the start of the new programming period.</p> <div style="text-align: center;">  <p>Board endorses replenishment outcomes & adopts Strategic Plan 2024-27</p> </div>

GCF-2 planning provisions from the USP and adopting decision B.27/06	
USP para 38	“With a view to enhance delivery of the GCF strategic vision towards 2050, the second performance review of the GCF (SPR) will incorporate a review of how effectively GCF programming and operations have evolved from the IRM period to deliver the vision, objectives and priorities in the Strategic Plan for 2020-2023, complemented by a Secretariat-led review of the GCF policy frameworks. This will in turn inform work to further assess opportunities for GCF strategic programming in the second replenishment period (GCF-2), taking account of needs identified in country programmes and an evidence-based understanding of GCF programming potential”
USP para 39	“Findings of both the SPR and strategic programming exercise will inform the Board’s consideration of a further update to the Strategic Plan in 2023, covering objectives and priorities for 2024-27, with a view to this being in place before the commencement of GCF-2 ”
Decision B.27/06 para (p)	“Decides to review the GCF Strategic Plan ahead of each replenishment process with a view to revising the strategic vision, if and as needed, and to update the strategic objectives and priorities for the coming replenishment cycle, taking into account evolving priorities, including guidance from the Conference of the Parties, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, and relevant reports from the Independent Evaluation Unit”
GCF-2 planning provisions from 2021 SPR decisions	
2022 IEU workplan	<p>Para 13: “The IEU will deliver three outputs at the first meeting of the Board in 2022: the management action plan of FPR, a synthesis and strategy report and, a rapid assessment report of the progress made on the strategic plan 2020-2023.</p> <p>The IEU will present the SPR report summary with evidence and findings and with areas of recommendations at the last meeting of the Board in 2022. ”</p>
B.BM-2021/11 Para (f): Takes note of the schedule of the second performance review as contained in document GCF/BM-2021/12	<p>“<u>Synthesis and Strategy report.</u> The performance review will produce a synthesis of available evidence, including through IEU evaluation reports, GCF reports, and other grey and peer-reviewed literature. This will be produced in the first quarter of 2022, and will be designed to provide early inputs from the SPR”</p> <p>“<u>Final report.</u> The final report will be produced for the Board’s consideration in time for the first Board meeting of 2023.”</p> <p>“<u>Factual report for sharing with the GCF Secretariat.</u> The factual report of the performance review will be shared with the Secretariat six weeks prior to final submission for review and consultation. This will allow for a factual review by the Secretariat, and for the IEU to address comments”</p> <p>“<u>March 2023 (B.34):</u> Final Report, including webinars and submission to Board, prior to pledging conference”</p>

II. Issues to be discussed at B.32

2. The Board may wish to discuss the sequencing of the SPR, the replenishment process for GCF-2, and the review and update of the Strategic Plan for GCF-2 (USP-2).
 - (a) SPR: the SPR report summary will be presented at B.34 according to the 2022 IEU Workplan. The Final report will be considered at B.35 (first meeting of 2023) according to B.BM-2021/11.

- (b) Replenishment process: it is due to start in July 2022 and end before the end of 2023.
 - (c) USP-2: it is due to be in place before the end of 2023.
 - 3. The following topics may be discussed:
 - (a) Interlinkages: The Board may need to consider if, and how, these processes may inform each other;
 - (b) Replenishment process, including its structure and the role of the Board (input and consideration of the replenishment outcomes);
 - (c) Nature and timing of the review of the USP, in the context of the SPR and other relevant strategic programming inputs; and
 - (d) Mandate to prepare decisions and documents relevant to the abovementioned processes.
 - 4. The Co-Chairs will endeavour to find consensus on these topics at B.32, and to reflect it in the form of a Board decision.
-