



**GREEN
CLIMATE
FUND**

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25 April 2022

Status of the fulfilment of accreditation conditions

Summary

This document provides an update on the status of the fulfilment of conditions of accreditation, upgrades and/or re-accreditation for the 66 accredited entities with such conditions in progress and/or fulfilled, as at 31 March 2021.

I. Background

1. To date 113 entities have been recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited, upgraded or re-accredited with conditions and/or remarks from the AP.¹ All accredited entities (AEs) are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the AP assessment of accreditation conditions is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes.

2. The following AEs have previously “fulfilled and closed” all of their conditions of accreditation, upgrades to AEs’ accreditation scopes, and re-accreditation. To do so, several have strengthened their institutional capacities by developing or updating policies and procedures, as well as establishing a track record in the respective accreditation scope, in order to meet GCF standards on accreditation:

- (a) Africa Finance Corporation (AFC);²
- (b) Agency for Agricultural Development of Morocco (ADA Morocco);³
- (c) Banco Nacional de Desenvolvimento Econômico e Social (BNDES, the Brazilian Development Bank);⁴
- (d) Bhutan Trust Fund for Environmental Conservation (BT FEC);⁵
- (e) Caribbean Community Climate Change Centre (CCCCC);⁶
- (f) CGIAR;⁷
- (g) Corporación Andina de Fomento (CAF);⁸
- (h) Deutsche Bank Aktiengesellschaft (Deutsche Bank AG);⁹
- (i) Deutsche Gesellschaft for Internationale Zusammenarbeit (GIZ) GmbH;¹⁰
- (j) Development Bank of Southern Africa (DBSA);¹¹
- (k) Enabel (formerly Belgian Technical Cooperation - Cooperation Technique Belge);¹²
- (l) Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN);¹³
- (m) Fondo para la Acción Ambiental y la Niñez (Fondo Acción);¹⁴

¹ This number excludes entities that have not sought re-accreditation to GCF. The World Meteorological Organization (WMO) was accredited by the Board in decision B.12/30, and entered into the AMA with GCF on 1 June 2016, which was made effective on 23 August 2016. WMO requested for an extension in the deadline for it to submit its re-accreditation application in line with decision B.26/01, paragraph (h), which was provided by GCF to WMO, thereby extending the deadline for application submission from 22 February 2021 to 22 August 2021. WMO did not apply for re-accreditation to GCF by the extended deadline.

² See annex V to document GCF/B.15/16.

³ As footnote 2 above.

⁴ See document GCF/B.28/11/Add.01.

⁵ See document GCF/B.27/03/Add.01.

⁶ See annex III to document GCF/B.23/04.

⁷ See document GCF/B.31/07/Add.01.

⁸ As footnote 2 above.

⁹ See annex IV to document GCF/B.19/Rev.01.

¹⁰ As footnote 7 above.

¹¹ As footnote 2 above.

¹² See document GCF/B.25/13/Add.01.

¹³ As footnote 4 above.

¹⁴ See annex III to document GCF/B.22/02.

- (n) Fundación Avina (Fundación Avina);¹⁵
- (o) Inter-American Institute for Cooperation on Agriculture (IICA);¹⁶
- (p) Inter-American Investment Corporation (IDB Invest);¹⁷
- (q) Ministry of Environment of Rwanda (MoE) (formerly, Ministry of Natural Resources of Rwanda (MINIRENA));¹⁸
- (r) Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MoFEC);¹⁹
- (s) Ministry of Finance and Economic Management (MFEM) of the Cook Islands;²⁰
- (t) Ministry of Water and Environment (MWE) of the Republic of Uganda;²¹
- (i) MUFG Bank, Ltd. (MUFG Bank) (formerly, Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU));²²
- (u) National Bank for Agriculture and Rural Development (NABARD);²³
- (v) Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO);²⁴
- (w) Pegasus Capital Advisors (PCA);²⁵
- (x) Protected Areas Conservation Trust (PACT);²⁶
- (y) Société de Promotion et de Participation pour la Coopération (PROPARCO);²⁷
- (z) South African National Biodiversity Institute (SANBI);²⁸
- (aa) Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR);²⁹
- (bb) United Nations Environment Programme (UNEP);³⁰ and
- (cc) XacBank LLC (XacBank).³¹

3. The following AEs have fulfilled and closed some of their accreditation conditions since B.31 and up to 31 March 2022 (refer to table 1 for more details):

- (a) Japan International Cooperation Agency (JICA);
- (b) Korea International Cooperation Agency (KOICA); and
- (c) Small Industries Development Bank of India (SIDBI).

4. The following entities had conditions recommended by the AP at the time of their re-accreditation (refer to table 1 for more details):

- (a) Acumen Fund, Inc. (Acumen);

¹⁵ See annex IV to document GCF/B.21/17.

¹⁶ See document GCF/B.31/07/Add.01.

¹⁷ See annex IV to document GCF/B.24/07/Rev.01.

¹⁸ See annex IV to document GCF/B.24/07/Rev.01.

¹⁹ See document GCF/B.26/03/Add.01.

²⁰ See annex IV to document GCF/B.24/07/Rev.01.

²¹ See document GCF/B.26/03/Add.01.

²² See document GCF/B.29/07/Add.01.

²³ As footnote 2 above.

²⁴ See annex III to document GCF/B.22/02.

²⁵ See document GCF/B.26/03/Add.01.

²⁶ See document GCF/B.30/03/Add.01.

²⁷ See document GCF/B.27/03/Add.01.

²⁸ See annex III to document GCF/B.14/16.

²⁹ See annex IV to document GCF/B.18/09.

³⁰ See annex III to document GCF/B.11/03, decision B.22/09 and document GCF/B.27/03/Add.01.

³¹ See annex IV to document GCF/B.16/13.

- (b) Centre de Suivi Ecologique (CSE);
 - (c) Environmental Investment Fund (EIF);
 - (d) International Union for Conservation of Nature (IUCN);
 - (e) Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE);
 - (f) Secretariat of the Pacific Regional Environment Programme (SPREP); and
 - (g) United Nations Development Programme (UNDP).
5. While the recommendations or remarks from the AP, as contained in the assessment for each AE, are not included in the table below, the AP and the Secretariat continuously monitor the progress that AEs are making towards addressing pending recommendations or remarks.

Table 1: Status of accredited entities addressing conditions of accreditation, upgrades and re-accreditation (as at 31 March 2022)

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Acumen Fund, Inc. (Acumen) (re-accreditation) ¹	ESS	Condition to be met by the AE within three years of the first disbursement by GCF for the first approved project/programme in E&S risk category B/I-2 to be undertaken by the AE during the second accreditation term	Delivery to the GCF of a report prepared by an independent body (such as an external auditor specializing in ESS matters) assessing the effectiveness of the implementation of the AE's ESMS, which shall include examples of its application in projects implemented under the oversight of or by the AE and of lessons learned	In progress	This condition is triggered by the first approved project/programme in E&S risk category B/I-2 to be undertaken by the entity during the second accreditation term.
African Development Bank (AfDB) ²	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the applicant	1. Prior to the first disbursement from GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by GCF; and	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed to submit draft terms of reference for the annual audit.
			2. Undertaking in the funded activity agreement to provide GCF on an annual basis for the first three consecutive years with annual audit	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed it would provide GCF on an annual basis

¹ Annex to decision B.31/XX (pending publication).

² Annex XVII to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			reports and information on the status of recommendations that may arise from such reports. After the first three years, GCF will review the need to extend this condition		for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports.
Alternative Energy Promotion Centre (AEPIC) ³	ESS	Conditions to be met prior to submission of the first funding proposal to the Board	1. Provision by the applicant of a copy of the second environmental and social safeguards (ESS) performance review, scheduled for July 2019. The second performance review should confirm steady progress with respect to implementing the recommendations of the 2017/2018 performance review regarding institutional strengthening; and	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			2. Provision of evidence by the applicant that its staff has received further training on the International Finance Corporation (IFC) performance standards. Such evidence shall be in the form of training events and training materials	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Fiduciary	Condition to be met within one year from the accreditation	Provision by the applicant of a report from an independent consultant or accounting firm confirming that in the previous calendar year the following	Fulfilled and closed	Refer to document GCF/B.31/07/Add.01.

³ Decision B.22/09 and annex IV of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		decision	actions have been or are continuing to be undertaken: a. Senior management has updated its strategic planning and is addressing most of the recommendations from its strategic plan, its audit reports and other oversight studies and is taking action on those not yet implemented;		
			b. The computer systems and website are fully operative for that year and are subject to an external security review;	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			c. The Compliance and Ethics Subcommittee of the applicant's Board continues to exercise its fiduciary oversight and has performed all of the duties set out in section 9 of its terms of reference; and	Fulfilled and closed	Refer to document GCF/B.31/07/Add.01.
			d. The applicant provided appropriate oversight over procurement procedures carried out by executing entities	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
		Condition to be met within two years and six months from the accreditation	Provision by the applicant of an external quality review of the Compliance and Ethics Subcommittee	Fulfilled and closed	Refer to document GCF/B.31/07/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		decision	of its Board and the compliance unit covering the period 2019 to 2020		
		Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme in accordance with the applicant's information disclosure policy	In progress	The entity has informed GCF that its process for disclosure of information is consistent with its information disclosure policy, which was reviewed by the AP during the accreditation assessment and was found to be in line with the relevant requirements of the GCF basic fiduciary standard. Once a GCF-funded project/programme has been implemented by the entity and an evaluation of the project has been completed, the entity will disclose the evaluation report in accordance with its information disclosure policy.
Attijariwafa Bank (AWB) ⁴	Fiduciary	Conditions to be met prior to submission of the first funding proposal to the Board	Provision by the applicant of the report on the external quality review of the internal audit of the applicant's group, which is planned for 2019, that confirms that the internal audit function operates in accordance with the professional standards of the Institute of Internal Auditors as required by its charter;	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provision of evidence by the applicant of the adoption of a policy for overseeing, assessing and reviewing	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

⁴ Decision B.22/09 and annex X of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			the procurement procedures carried by executing entities of GCF-funded projects/programmes;		
	ESS		Provision of evidence by the applicant that the 2018 environmental and social (E&S) policy was communicated in full to its staff and is made available on the applicant's website;	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS Gender		Provision of evidence by the applicant that it has implemented its March 2019 E&S and gender capacity development plan	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its ESMF or ESMP as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach to E&S risk and identification of impacts, including categorization, mitigation management and monitoring plan, reporting process and external communications system based on the applicant's 2018 E&S framework and in line with the E&S risk category B/I-2 and category C/I-3 projects/programmes; and	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender		Provision by the applicant of the gender assessment and action plan as part of the first funding proposal, as relevant	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Fiduciary	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	<p>Provision of evidence by the applicant of the publication of the information for the first GCF-funded project/programme on the applicant's website:</p> <ol style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project/programme and purpose of the funding; and c. Funded amount with details, such as rate and period, among others; information on intermediate (e.g. annual) and final results of GCF-funded projects/programmes, such as actual versus planned results and 	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public		
	ESS	Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of a report on the effectiveness of its ESMS. The ESMS review should highlight lessons learned and provide recommendations to improve the ESMS	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Austrian Development Agency (ADA Austria) ⁵	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that project progress monitoring reports and evaluation results and reports are disseminated in accordance with the applicant's information disclosure policy	In progress	The entity has confirmed that it will provide the required information after the first GCF-funded project/programme has reached a stage where project progress monitoring reports and evaluation results and reports are generated and disseminated in accordance with its information disclosure policy.
Banque Ouest Africaine de	Fiduciary, ESS and	Conditions prior to the first	Provide a plan for improving the monitoring of compliance with the	Fulfilled and	Refer to document GCF/B.28/11/Add.01.

⁵ Decision B.21/16 and annex XII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Développement (BOAD, West African Development Bank) ⁶	Gender	disbursement by GCF for an approved project/programme to be undertaken by the applicant	applicant's fiduciary, E&S and gender-related standards, as well as any conditions in general that it applies to its financing, including for projects financed by GCF;	closed	
	Fiduciary	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a process for publicly disclosing information on beneficiaries and the results of projects and programmes that are financed by GCF; and	Fulfilled and closed	Refer to document GCF/B.28/11/Add.01.
		Conditions prior to submitting a request for GCF financing of a medium-sized grant award programme	Test and prove by way of having approved and successfully implemented for a minimum period of one year a small-sized grant award programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
BNP Paribas S.A. (BNP Paribas) ⁷	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the	Provision of evidence by the applicant of the adoption of guidelines and methodologies for overseeing, assessing and reviewing the procurement procedures of beneficiary	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

⁶ Annex V to decision B.14/10.

⁷ Decision B.21/16 and annex XVIII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Board	institutions for projects/programmes financed with GCF resources		
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for projects/programmes financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk categories A/I-1 and B/I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant on the adoption of a gender policy and procedures consistent with the GCF Gender Policy, and the curriculum vitae of gender expert(s) responsible for implementing the gender policy for projects/programmes financed with GCF resources	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Caixa Econômica Federal (CEF) ⁸	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the	Provision of written confirmation that the applicant has made the required arrangements to ensure that it will secure the engagement of services for a post-implementation independent evaluation for each GCF-funded	In progress	The entity is in the process of preparing an internal handbook to regulate procedures for GCF-funded activities/projects/programmes, including the engagement of services for post-implementation independent evaluation.

⁸ Decision B.21/16 and annex V to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Board	project/programme		
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a consultation and information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category A/I-1 and Category B/I-2 projects/programmes	In progress	The AP requested the entity to provide an addendum to the entity's information disclosure policy approved in July 2018 in order to fully comply with the GCF Information Disclosure Policy for category A/I-1 and category B/I-2 projects/programmes. The AP is waiting for a response from the entity.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a revised gender policy consistent with the requirements of the GCF Gender Policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Camco Management Limited (Camco) ⁹	Fiduciary	Condition to be met within two years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provision by the applicant of the minutes of the first three meetings of the Sustainable Business Committee (SBC) and Audit and Risk Committee (ARC)	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of: a. Internal audit plans for financial years 2021 and 2022;	In progress	The entity is to provide information on the efforts it is making to address the condition

⁹ Annex V to decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>b. The corresponding internal audit reports for financial years 2021 and 2022;</p> <p>c. The reports on the execution status of action plans on findings contained in the internal audit reports; and</p> <p>d. Evidence of the quality control and assessment of the overall effectiveness of the internal audit function.</p>		
		Condition to be met within two years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Publication by the applicant of the results of procurements for GCF-funded projects/programmes on the applicant's website	In progress	The entity is to provide information on the efforts it is making to address the condition
			Provision by the applicant of the first project or programme monitoring report prepared in accordance with the applicant's updated monitoring and evaluation procedures and publication of the said report on the applicant's website	In progress	The entity is to provide information on the efforts it is making to address the condition
			Provision by the applicant of the report containing the analysis of the implementation of the risk management strategy included in the Risk Management Policy adopted on 14	In progress	The entity is to provide information on the efforts it is making to address the condition

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			July 2020		
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a report conducted by an external expert on the audit of the effectiveness of its ESMS. The audit should highlight lessons learned and provide recommendations to improve the ESMS	In progress	The entity is to provide information on the efforts it is making to address the condition
	Fiduciary	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of: a. Terms of reference for the independent consultancy firm that is contracted to perform the mid-term project evaluation in accordance with the procedure contained in the document titled "On the independent evaluation of the investment mandates" approved by the applicant on 15 June 2020; b. A mid-term evaluation report; and c. Evidence of the publication on its website of the mid-term evaluation report.	In progress	The entity is to provide information on the efforts it is making to address the condition
Caribbean Development	ESS	Condition prior to the first	Demonstrate that the permanent external communications mechanism	Fulfilled and closed	Refer to document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Bank (CDB) ¹⁰		disbursement by GCF for an approved project/programme to be undertaken by the applicant	is fully functioning, in particular by identifying the staff assigned to manage, document and respond to communications, questions or complaints on the environmental and social performance of projects		
	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Establish an appropriate system for providing public access to information on the periodic progress of individual projects/programmes, including budget utilization, in relation to grant funding	In progress	The entity has informed the AP that it will have the required system in place by the time its funding proposals are approved by the Board.
Cassa depositi e Prestiti S.p.A. (CDP) ¹¹	ESS, Gender	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant demonstrating that the applicant has implemented its 2019 training programme on the new E&S and Gender Policy (i.e. provide the training materials and workshop report)	Fulfilled and closed	Refer to document GCF/B.27/03/Add.01.
			Provision of evidence by the applicant of the adoption by its Board and publication on its website of the E&S and Gender Policy	Fulfilled and closed	Refer to document GCF/B.27/03/Add.01.

¹⁰ Annex VI to decision B.14/10.

¹¹ Annex XX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant demonstrating that the web portal for the first approved GCF project/programme was established and that this web portal has its own independent grievance redress mechanism for this first project/programme	In progress	The entity has been requested by the AP to provide information to address this condition, which will be triggered once the entity has its first approved GCF project/programme. The entity has indicated that the requirements have been communicated to the responsible teams within its organization.
		Condition to be met within two years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS, which shall include examples of its application and of lessons learned	In progress	The necessary step to respond to this condition will be discussed in due time.
CDG Capital S.A. (CDG Capital) ¹²	Fiduciary	Condition to be met by the applicant prior to submitting the first funding proposal to GCF wherein the applicant would be providing GCF resources through a financial	Submit a description of the approach the applicant will undertake to assess the financial intermediary as the executing entity	Fulfilled and closed	Refer to document GCF/B.20/13.

¹² Annex XI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		intermediary			
		Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provide, on the applicant's website, a description of the arrangements and procedure for managing complaints before, during and after the investigation process	Fulfilled and closed	Refer to document GCF/B.19/14/Rev.01.
		Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme	Provide evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met for each funding proposal	Provide in its funding proposal an E&S management framework that describes the applicant's project-specific approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting	In progress	The entity has been requested to provide information to address the condition at such time as it submits a GCF funding proposal.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress	The entity has been requested to provide information to address the condition at such time as it submits a GCF funding proposal.
Centre de Suivi Ecologique (CSE) ¹³ (re-accreditation)	Fiduciary	Condition to be met by the AE prior to the execution of the amended and restated AMA during stage III of the re-accreditation process	Delivery to GCF of evidence that an independent internal audit function, as described in the AE's Internal Audit Charter and Internal Audit Manual, has been operationalized, including: a. An internal audit plan for 2022 approved by the Audit Committee	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF of evidence that an independent internal audit function, as described in the AE's Internal Audit Charter and Internal Audit Manual, has been operationalized, including: b. A report prepared for and reviewed by the AE's management and its Audit Committee on the status of implementation of the internal control recommendations issued by the Internal Controller up to 31 December	In progress	The entity is to provide information on the efforts it is making to address the condition.

¹³ Annex to decision B.31/XX (pending publication).

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			2021		
	ESS	Condition to be met by the AE prior to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	Delivery to GCF of evidence that the AE has enacted an update to its institutional-level grievance redress mechanism (GRM) policy to create the position of an independent observer to the AE's institutional-level GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the AE not later than 12 months after the date of the Board decision to re-accredit the AE	Delivery to GCF of (a) a revised Risk Management Policy and Procedure, which shall include procedures for assessing and managing risk; and (b) an up-to-date, institutional risk register in line with such policy or procedure	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF of the approved minutes of one Audit Committee meeting conducted in accordance with the Audit Committee Charter, which shall include the review by the Audit Committee of the AE's institutional-level risk register	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE prior to the submission of	Delivery to GCF of evidence of the establishment and operationalization of the project-level GRM for FP003	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the first funding proposal to the Board during the second accreditation term			
China Clean Development Mechanism Fund Management Center (China CDM Fund Management Center) ¹⁴	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide documentary evidence of the establishment of an adequately staffed and fully functional internal audit unit;	In progress	The development of procedures for establishing the entity's internal audit unit is ongoing. The entity has made progress in preparing regulations for a functioning internal audit. The entity's training materials for implementing the internal audit regulations have been drafted. The entity has notified the AP that, owing to the coronavirus disease 19 (COVID-19) pandemic, there will be a delay in specifying a time frame to provide the required information.
	ESS		Adopt a policy on the disclosure of E&S information consistent with the GCF Information Disclosure Policy; and	In progress	The entity has drafted an E&S information disclosure policy for the GCF projects/programmes to be implemented and the training materials for implementing the policy. The entity has notified the AP that, owing to the COVID-19 pandemic, there will be a delay in specifying a time frame to provide the required information.
	Fiduciary	Condition to be met on an annual basis for the three consecutive years	Provide documentary evidence of oversight and assessment of the procurement procedures of executing entities in GCF-funded	In progress	The entity has drafted a procurement supervision regulation to be implemented on GCF projects/programmes and has drafted training materials for implementing the procurement

¹⁴ Annex III to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		starting from the date of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	projects/programmes funded by GCF		regulation. The AP is waiting for a response from the entity on the expected time frame for providing the information. The entity has committed itself to providing, on an annual basis for three consecutive years following the first disbursement by GCF, evidence of oversight and assessment of the procurement procedures of executing entities for projects/programmes funded by GCF.
Compañía Española de Financiación del Desarrollo S.A. S.M.E. (COFIDES) ¹⁵	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that reports on the independent evaluation of project results are disseminated in accordance with the applicant's information disclosure policy	In progress	The entity has committed itself to meeting this condition within the stipulated time frame.
CRDB Bank Plc (CRDB) ¹⁶	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by	Provision of evidence by the applicant of an independent external quality assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

¹⁵ Decision B.21/16 and annex XIII to document GCF/B.21/17.

¹⁶ Annex XVI to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant			
		Condition to be met within one year of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant:	Provision of evidence by the applicant, in the form of a report, on the assessment of procurement procedures and practices of executing entities in the first approved GCF-funded project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Condition to be met within one year of the closure of the first approved GCF project/programme to be undertaken by	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first approved GCF project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant			
Crédit Agricole Corporate and Investment Bank (Crédit Agricole) ¹⁷	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general public and from clients, as well as responses to them, for projects and programmes financed by GCF.	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

¹⁷ Annex XV to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Development Bank of the Philippines (DBP) ¹⁸	Fiduciary	Conditions to be met prior to signature of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant that it has taken adequate actions to address the weaknesses identified by the Commission on Audit (COA) relating to the Commission's "Information Systems Audit Report on the Bank covering the period January 2017 to August 2018." Such evidence may include the latest status report provided by the applicant's staff to the COA on the weaknesses identified in the report	In progress	The entity committed to providing the required information within the stipulated timeframe when available.
			Provision of the documentation of adequate procedures, guidelines and methodologies to be applied within the applicant for overseeing, assessing and reviewing the procurement procedures of executing entities, project sponsors or beneficiaries. Such documentation may include an insertion into the applicant's Project Management and Implementation Manual (PMIM) for GCF	Fulfilled and closed	Refer to document GCF/B.31/07/Add.01.
			Provision of the relevant sections of the DBP Code of Ethics that are applicable to executing entities and third parties involved in the applicant's	In progress	The entity provided a Code of Ethics for Third Parties. The AP noted that there is no specific mention of executing entities. There are provisions for ethical procurement, which were already in existence during

¹⁸ Annex III to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			funded projects/programmes		the accreditation review. Based on the evidence provided, the AP requests that a more elaborate code of ethics for third parties be put in place and considers this condition to be in progress.
			Provision of a copy of the communication of the applicant having informed its employees, executing entities and third parties contracted with the applicant's projects/programmes as to who or what function within the applicant's organization is responsible for providing advice and guidance on ethics matters. This should be conducted by internal communication, contracts or reference to the applicant's website	In progress	The entity provided a webpage that contains a complaints-handling chart (see < https://www.dbp.ph/wp-content/uploads/2021/09/Complaints-Handling_7September2021.pdf >). This chart is useful in understanding the steps in the complaints-handling system, however it is not clear where it can be located without having been provided the web address. The entity has not responded to the condition requiring that it provide a copy of the communication informing its employees, executing entities and third parties contracted with the applicant's projects/programmes as to who or what function within the entity's organization is responsible for providing advice and guidance on ethics matters. Based on the response, the AP considers this condition in progress and looks forward to receiving the required information.
			Provision of evidence that the applicant has created an avenue for staff and the public to raise allegations of wrongdoing, suspected ethics violations, misconduct, and any kind of malpractice through its official website. Such evidence shall include demonstration that the applicant's	In progress	The homepage of the DBP website has a reference to a Statement on Zero Tolerance for Fraud, Corruption and Malpractice. This leads to a page where the Statement on Zero Tolerance is elaborated by way of two paragraphs, including that the entity "commits to seriously deal with any allegation of fraud by initiating an objective and impartial investigation of all suspected incidents surroundings such allegation that

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>official website has references to whistleblower policies, provisions and protection (including those available through other government agencies), as well as how complaints are to be handled and investigated by the applicant</p>		<p>involves its officer or employee, or that transpired in a transaction where DBP is a party". However, there are no further links leading a web user to making a complaint relating to fraud, corruption or malpractice.</p> <p>The references to the Consolidated DBP Complaints Handling Structure and the grievance mechanisms of other government agencies are useful but cannot be readily found unless a reference is provided. Clear reference to both documents and links to grievance mechanisms are needed to meet the condition that the entity create an avenue for staff and the public to raise allegations of wrongdoing, suspected ethics violations, misconduct, and any kind of malpractice through its official website. The AP recommends that this be linked to the page that refers to the Statement of Zero Tolerance.</p> <p>Based on the response and a search of the DBP website, the AP considers this condition in progress.</p>
			<p>Provision of evidence that the applicant has a strong commitment to zero tolerance against fraud and corruption. Such evidence may include a copy of the applicant's annual report and publication on the applicant's website, both of which would contain declarations of the applicant's commitment to zero tolerance of fraud and corruption</p>	<p>Fulfilled and closed</p>	<p>Refer to document GCF/B.31/07/Add.01.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision in the form of a legal opinion from the legal team of the applicant that the incident response teams responsible within the applicant's organization for conducting investigations have sufficient oversight from the Operational Risk Management Department to ensure independence and procedural consistency	In progress	The entity will provide information when available.
			Publication on its website of the guidelines for the incident response team staff conducting the investigative review of cases under the Integrated Incident Management Framework, including standardized procedures for handling the investigations, safeguarding evidence, and the actions required before, during and after the investigation process	In progress	<p>The entity has published on its website a one-page chart showing which body or committee is responsible for which actions in relation to ethics complaints-handling through the Incident Management Framework. There is also a two-page document entitled Guidelines and Procedures for Incident Reporting. These two documents, while not elaborate, could be sufficient if the publication thereof was readily identifiable on the website. However, both documents cannot be readily found by website users unless a reference is provided. Clear and easily accessible references to the relevant webpages for the website users is required to meet the condition.</p> <p>Based on the response and the search of the DBP website, the AP considers this condition to be in progress.</p>
	Fiduciary	Condition to be met on an annual basis starting with the	Provision of a copy of the latest response by the applicant to the BSP relating to BSP's AML-related findings	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		beginning of financial year 2022 until the Bangko Sentral ng Pilipinas (BSP) provides an improved anti-money laundering (AML) rating	as reflected in the applicant's Letter of Commitment to the BSP		
	Fiduciary	Condition to be met on an annual basis starting with the beginning of financial year 2022 until the BSP provides an improved rating for the applicant's information technology (IT) systems including the security thereof	Demonstration that the applicant is taking adequate measures to improve its IT systems and security. This is to be done by:	In progress	The entity is to provide information on the efforts it is making to address the condition.
a. Provision by the applicant of a copy of the latest annual internal audit report that demonstrates the ratings for IT audits conducted during the year reported upon			In progress	The entity is to provide information on the efforts it is making to address the condition.	
b. Provision by the applicant of a copy of the latest response by the applicant to the BSP relating to IT			In progress	The entity is to provide information on the efforts it is making to address the condition.	
			c. Provision by the applicant of a brief status report on the applicant's transitioning to a revised enterprise resource planning system	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Condition to be met with the submission of the first funding proposal to GCF that is categorized as environmental and social (E&S) risk category B/I-2	Provision of evidence by the applicant of having conducted public consultation and disclosure of E&S assessment documents for the project/programme submitted to GCF, consistent with the requirements of the applicant's environmental, social and gender framework (ESGF) for GCF and the GCF Information Disclosure Policy for E&S risk category B/I-2	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision of a sample project appraisal report prepared in accordance with the updated PMIM and the standardized template for project appraisal reports contained therein	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within two (2) years of the first disbursement by GCF for the first approved project/programme to be undertaken by	Provision of the Updated Manual on Code of Ethics and the related sections in the Manual of Corporate Governance	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
Provision of two monitoring reports prepared in accordance with the applicant's updated PMIM, in particular, the standardized template			In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant	for monitoring reports contained therein		
			Provision of evidence demonstrating that two monitoring reports have been published on the applicant's website in accordance with the applicant's information disclosure policy	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Condition to be met within three (3) years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Demonstration for two consecutive years that the applicant is effectively overseeing, assessing and reviewing the procurement procedures of executing entities, project sponsors or beneficiaries of the first executed funded activity agreement for a project/programme to be undertaken by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within one (1) year of completing implementation of the first project/programme for which the first funded activity agreement has been	Provision of an independent evaluation report for a project/programme that has been prepared in accordance with the applicant's PMIM and the terms of reference for the independent evaluation	In progress	This condition is triggered by the completion of the first project/programme for which the first funded activity agreement has been executed.
			Provision of evidence by the applicant demonstrating the publication on the	In progress	This condition is triggered by the completion of the first project/programme for which the first funded

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		executed	applicant's website of an independent evaluation report for a project/programme that has been prepared in accordance with the applicant's information disclosure policy		activity agreement has been executed.
Development Bank of Zambia (DBZ) ¹⁹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of evidence of an independent assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of the agenda and minutes of at least two recent meetings of its Integrity Committee to demonstrate oversight of the ethics function	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a monitoring and evaluation plan containing environmental and social monitoring indicators and mitigation measures to be monitored for the proposed project/programme	In progress	The entity is to provide information on the efforts it is making to address the condition.
		Condition to be met within three years of the first	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the	In progress	This condition is triggered by the first disbursement by GCF for the first executed activity agreement for a project/programme to be undertaken by the applicant.

¹⁹ Annex IV to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned		
	Fiduciary	Conditions to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions for the first executed funded activity agreement for a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
Provision by the applicant of evidence of public disclosure on its website of procurement awards in relation to the first executed funded activity agreement for a GCF project/programme			In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.	
Provision by the applicant of evidence of public disclosure of information regarding the applicant's decisions on on-lending, blending, equity investment and/or guarantee operations for the first GCF-funded			In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			project/programme that involves the specialized fiduciary standard for on-lending and/or blending for loans, equity and/or guarantees		
		Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first approved GCF project/programme to be undertaken by the applicant.
			b. The results and outcomes of the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first approved GCF project/programme to be undertaken by the applicant.
Department of Environment of Antigua and Barbuda (DOE_ATG) ²⁰	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of having an approved procedure for the public disclosure of grant award decisions, which shall contain at least the following information: a. Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; b. Purpose of the grant; and c. Grant amount awarded and, where	Fulfilled and closed	Refer to document GCF/B.22/02.

²⁰ Annex IV to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			applicable, the maximum percentage of grant co-financing		
	ESS		Provide evidence of an approved technical manual and an environmental and social safeguards policy that establish the procedures and requirements related to environmental and social safeguards for projects/programmes	Fulfilled and closed	Refer to document GCF/B.22/02.
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years starting at the beginning of the second year of implementation (with the first deadline falling at the end of the first quarter of the second year of implementation) of the first GCF-funded project/programme through a grant award and/or	Provide evidence of the public disclosure of the monitoring and evaluation reports for any GCF-funded project/programme implemented through the applicant's grant award programme, as well as of the annual reports on the results of the operation of the revolving fund programme	In progress	<p>The entity provided a link to the DOE website (available at <https://www.environment.gov.ag/sirf>) which contains the information on the grant awardees and the brief description of the GCF Funded Activity, "Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing States" (FP061).</p> <p>However, it does not contain the monitoring and evaluation reports for the GCF Funded Activity yet or the information about the results on the operation of the revolving fund.</p> <p>Therefore, the condition remains pending for the time being until the monitoring reports and the reports on the results of the operation of the revolving fund become available.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		funding allocation mechanism	Provide the minutes of the applicant's technical evaluation committee meetings evidencing the process of consideration and approval of any grant proposals received under a grant award project/programme	In progress	The AP has taken note of the information provided and understands that the minutes of the Technical Evaluation Committee have yet to be submitted. Once available, the AP expects the minutes of the committee provided to reflect the details on the decisions on the grant awards.
Ecobank Ghana Limited (EGH) ²¹	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence of the approval by the applicant's Board of the Environmental and Social Risk Policy and Procedure Manual	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Gender		Provision of evidence of the adoption by the applicant of a gender action plan consistent with the requirements of the GCF Gender Policy	In progress	The entity has committed itself to meeting this condition prior to submission of its first funding proposal to GCF.
Environmental Investment Fund (EIF) ²² (re-accreditation)	Gender	Conditions to be met prior to the effectiveness of the amendment to the accreditation master agreement during stage III of the reaccreditation process	Provision of evidence that the AE has updated the EIF GEC, including principles and provisions related to gender-responsive procedures and requirements at entity level, fund level and programme level	In progress	The entity is to provide information on the efforts it is making to address the condition.

²¹ Decision B.23/13 and annex VII to document GCF/B.23/04.

²² Annex II to decision B.30/05

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Fiduciary	Conditions to be met prior to the effectiveness of the amendment to the accreditation master agreement during stage III of the reaccreditation process	Provision by the AE of a current grant/project financial monitoring report, including budget variances and corrective actions as applicable	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the AE of a status update on the Auditor General's qualified audit opinion in its audit of GPTF for the year ending 31 March 2019 including clarification of the nature of the adverse findings, and confirmation of whether the adverse findings have been or are anticipated to be resolved in the 2020 audit	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met within one year of the effectiveness of the amendment to the accreditation master agreement	Provision of evidence by the AE, by way of confirmation by the AE's FARC or an external opinion, that its internal audit function is operating according to its charter, including to internationally recognized standards, and that high-risk internal audit recommendations are being prioritized and implemented on time	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the AE that responsibility and oversight for ethics is clearly articulated in its governance and management structure, policies and processes, and that its Code of	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Ethics is applied to all individuals contracted or functionally related to the AE		
			Provision of evidence by the AE that through its policies and communications, the AE takes a stance of zero tolerance for fraud, financial mismanagement and other forms of wrongdoing, as defined in the GCF Policy on Prohibited Practices, by staff members, consultants, contractors and EEs. Such evidence could include specific mention of zero tolerance in policies as well as regular communications from the CEO and management, such as internal memoranda, emails and materials from training sessions	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the AE of its updated Operations Manual covering project and grant award management, including: a. A process for ensuring any milestone-based condition included in EE grant agreements is monitored by senior management and implemented by the EEs;	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>b. A process for dissemination and publication of project results and lessons learned, including to the public; and</p> <p>c. A process for financial and compliance monitoring of EE grants by management including budget variances and corrective actions</p>		
Environmental Project Implementation Unit (EPIU) of the Ministry of Nature Protection of the Republic of Armenia ²³	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption by its Board of Directors of a formal procedure ensuring the independence and impartiality of the grievance resolution team members;	Fulfilled and closed	Refer to document GCF/B.27/03/Add.01.
	ESS		Provision of evidence by the applicant of environmental and social (E&S) mitigation management, and monitoring and evaluation reporting for the applicant's projects/programmes in line with the applicant's E&S policy;	In progress	<p>The entity provided the project-level environmental and social management plans for the following two projects approved by the Adaptation Fund: (i) Artik City Closed Stonepit Wastes and Flood Management Pilot Project and (ii) Strengthening Land Based Adaptation Capacity in Communities Adjacent to Protected Areas in Armenia.</p> <p>The entity also commits to providing the monitoring and evaluation reports to the AP after the first monitoring and evaluation reports are prepared.</p>

²³ Decision B.22/09 and annex V of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence by the applicant of the adoption by its Board of Directors of a policy on information disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Provision of evidence by the applicant of the adoption by its Board of Directors of a policy on project-level grievance mechanisms that the applicant will require its executing entities to establish and implement for GCF-funded projects/programmes; and	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Provision of evidence by the applicant of the adoption by its Board of Directors of a gender policy and related procedures required to implement its gender policy consistent with the GCF Gender Policy	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
Fiji Development Bank (FDB) ²⁴	Fiduciary	Conditions to be met prior to the submission of the	Develop its information disclosure policy and provide evidence of an established system of disclosure which	Fulfilled and closed	Refer to document GCF/B.23/04.

²⁴ Annex V to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		first funding proposal to GCF	complies with the requirements of the GCF fiduciary standard for on-lending and/or blending for the disclosure of project/programme information, including providing access to information on the applicant's website		
			Provide an anti-money laundering and countering the financing of terrorism policy consistent with the GCF interim policy on prohibited practices, including providing access to this policy on the applicant's website. Furthermore, the applicant is required to provide evidence of an established system mainstreamed in its lending manuals to ensure consistency with the GCF interim policy on prohibited practices both for its own operations and that of its executing entities for projects/programmes financed by GCF. This includes making provision for prohibited practices in financing agreements and the procurement of goods and services, where relevant	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS		Provide an organizational chart indicating where the designated staff members responsible for making E&S risk categorization decisions are located in the organization and their	Fulfilled and closed	Refer to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			reporting lines		
	Gender		Finalize and provide the new gender policy that is under development and identify the associated procedures, tools and competencies required to implement the gender policy	Fulfilled and closed	Refer to document GCF/B.21/17.
	ESS	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to any E&S-related complaints	Fulfilled and closed	Refer to document GCF/B.21/17.
	Fiduciary		Complete the design of, and integrate in its operations (strategy, policy, procedures, systems), the applicant's enterprise-wide risk management and control framework as anticipated in the applicant's Enterprise Wide Risk Management Development and Implementation Plan, including provision within the control framework for an independent evaluation function which reviews the applicant's Credit Assessment Memorandum	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Develop a procurement policy for GCF-funded projects/programmes which is	Fulfilled and closed	Refer to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			disclosed on the applicant's website, and mainstream the policy in the applicant's lending manuals to ensure that the procurement processes for all of the projects financed by GCF are fair and transparent, promote efficient procurement and provide for a dispute resolution process and public disclosure of contract award		
			<p>Provide a written progress report from the applicant's management to demonstrate the steps the applicant has taken to address all of the recommendations of the independent credit review. The progress report should, among other things, include:</p> <p>a. A thorough risk audit prior to any new activities being commenced, which would include the plans to become a deposit taking institution and the re-introduction of any new microfinance lending activities by the applicant; and</p> <p>b. An update or completed review of the applicant's credit policy, which should include further guidance on the exceptions to the applicant's credit policy</p>	Fulfilled and closed	Refer to document GCF/B.28/11/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Update the terms of reference of the credit risk subcommittee of the applicant's board	Fulfilled and closed	Refer to document GCF/B.23/04.
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting with the applicant's financial year 2017/2018	Provide an annual audit plan and an annual audit report including an external audit of the first GCF-funded project, if any and, if different, of the first GCF-funded project that involves guarantees and equity investments by and from GCF, respectively, once the project is under implementation, and a final independent evaluation. The period of reporting may be extended depending on the commencement date of the project(s)	In progress	<p>The entity provided the document "FDB Annual and 3 Year Risk Based Audit Plan for Climate Finance-FINAL ISSUED TO GCF", which contains a well-developed audit plan for its climate finance activities.</p> <p>The AP considers that the Audit Plan provided satisfies the requirement of this condition in terms of the provision of an appropriate audit plan; however, the condition requires that the annual audit plan and the external audit be for a project/programme that involves guarantees and equity.</p> <p>Furthermore, this condition can only be addressed once the first GCF-funded project that involves guarantees and equities is under implementation by the entity. The AP will review the information once provided by the entity .</p>
			Provide progress reports on the items mentioned in the credit review, as listed in document GCF/B.18/23, annex V, paragraph 47 (b)(ii)(4)	Fulfilled and closed	Refer to document GCF/B.28/11/Add.01.
Finanzas Y Negocios Servicios Financieros	Fiduciary	Condition to be met no later than three years following signature of the	Provision by the applicant of evidence, in the form of one example, demonstrating that the independent evaluation report for the applicant's	In progress	The AP takes note that, at the closure of the FYNSA Energía Fund, the entity will hire an independent consultant or auditor to provide the evaluation report. The AP looks forward to receiving the evaluation

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Limitada (FYNSA) ²⁵		accreditation master agreement in Stage III of the accreditation process	investment funds has been prepared in accordance with the evaluation procedure contained in the updated Management Manual for GCF-funded projects and disseminated in accordance with the applicant's Information Disclosure Policy		report when available.
	Gender	Conditions to be met prior to submission of the first funding proposal to GCF	Provision of evidence by the applicant of the recruitment of a gender expert to help the applicant's Gender Policy focal point to implement the applicant's Gender Policy	Fulfilled and closed	Refer to document GCF/B.27/03/Add01.
			Provision of evidence by the applicant of the development and implementation of training on its Gender Policy for the applicant's staff	Fulfilled and closed	Refer to document GCF/B.27/03/Add01.
	ESS	Condition to be met no later than three years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a report on the audit of the effectiveness of the applicant's environmental and social safeguards (SSA) system.	In progress	The AP takes note that an independent consultant or auditor will be hired to provide a report on the audit of the effectiveness of the entity's SSA system.

²⁵ Annex XVII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Financiera De Desarrollo Territorial S.A. (Findeter) ²⁶	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the development and adoption of a policy on prohibited practices that is consistent with the GCF General Principles on Prohibited Practices and GCF AML/CFT Policy, and that includes specific procedures to address coercive, collusive, obstructive and abusive practices, and conflicts of interest, other than what is covered in the applicant's code of ethics. This policy should include provisions to protect whistle blowers	In progress	The information provided by the entity is under AP review.
			Provision of evidence by the applicant of the adoption of a register of external inquiries and complaints received and responses to be applied in GCF-funded projects/programmes	In progress	The information provided by the entity is under AP review.
		Conditions to be met prior to the first disbursement for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the adoption of a policy, including relevant procedures, for overseeing procurement activities of beneficiary institutions and executing entities	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision of evidence by the applicant of the adoption of a policy on the	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The

²⁶ Decision B.21/16 and annex XIV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>projects and loan beneficiaries information disclosure, including, inter alia:</p> <ul style="list-style-type: none"> a. Type or nature of information to be disclosed; b. Media or channels through which information will be disclosed, including a dedicated website that would be used for publication and disclosure of the information related to the GCF-funded projects/programmes, including: <ul style="list-style-type: none"> i. Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; ii. Brief summary of project and purpose of the funding; iii. Funded amount with details like rate, period, etc.; and 		<p>AP is waiting for a response from the entity on the expected time frame for providing the information.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>iv. Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public.</p>		
			<p>Provision of evidence by the applicant of the adoption of a policy and procedures for the independent evaluation of projects/programmes, including the terms of reference for the evaluation body and of a policy on evaluation disclosure</p>	<p>In progress</p>	<p>This condition is triggered by the first approved project/programme to be undertaken by the entity.</p>
		<p>Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first</p>	<p>Provision of evidence of the publication of the information indicated in paragraph 79(b)(ii)(2) of annex XIV to document GCF/B.21/17 with regard to three projects and/or programmes undertaken (preferably climate change mitigation or</p>	<p>In progress</p>	<p>This condition is triggered by the first approved project/programme to be undertaken by the entity.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		approved project/programme to be undertaken by the applicant	adaptation projects/programmes)		
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a policy which requires the applicant's executing entities to carry out project-level disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk Category B/I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
			Provision of evidence by the applicant of the adoption of a policy on project-level grievance mechanisms that the applicant will require of its executing entities to establish and implement	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a gender policy which is consistent with the GCF Gender Policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
National Fund for Environment and Climate (FNEC) ²⁷ of Benin	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant that a revision of the anti-fraud policy has been undertaken and that the recommendations of the review have been adopted	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01.
			Provision of evidence by the applicant of the adoption of an anti-money-laundering/countering the financing of terrorism (AML/CFT) policy, approved by the Board of FNEC and consistent with the GCF Anti-Money Laundering and Countering the Financing of Terrorism Policy	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01.
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the adoption of a policy on E&S information disclosure for its GCF-funded projects/programmes consistent with the GCF Information Disclosure Policy	In progress	The AP requests that the entity provide the information when it is available.
	ESS		Provision by the applicant of its environmental and social management framework (ESMF) or environmental and social management plan (ESMP) as part of the first funding proposal. The ESMF or ESMP should describe the	In progress	The entity is in the process of developing three project proposals. An ESMF or ESMP will be submitted as part of the first funding proposal, depending on the case.

²⁷ Decision B.22/09 and annex VII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			applicant's programme-/project-specific approach E&S risk and impacts identification, including categorization, mitigation management and monitoring plan and reporting process based on the applicant's 2017 E&S framework and in line with E&S risk category B/I-2 and category C/I-3 projects/programmes, as relevant		
		Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of a report on the effectiveness of its environmental and social management system (ESMS). The ESMS review should highlight lessons learned and recommendations to improve the ESMS	In progress	The work on the report will be triggered by the first disbursement by GCF for the first GCF-funded project/programme. The effectiveness review of the ESMS will be completed within two years of the first disbursement by GCF for the first GCF-funded project/programme.
Fundo Brasileiro para a Biodiversidade (Funbio) ²⁸	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of a report showing that the applicant has established a system for compiling and reporting data on financial irregularities or fraud in its operations	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

²⁸ Decision B.21/16 and annex XV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met within two (2) years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence showing that the applicant provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization, in accordance with its information disclosure policy as updated and approved pursuant to paragraph 53(b)(i)(3) of annex XV to document GCF/B.21/17 and decision B.21/16, paragraph (a)(xi)	In progress	The entity provided a copy of a report as evidence of having fulfilled the condition. However, the AP considers that it is not sufficient. To fulfil the condition, the entity needs to provide evidence showing that it provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization. This may be done either by providing a link to the website where the report on the progress of GCF-funded projects/programmes is published, or by providing a screenshot of the cover page of the report published on the entity's website. The AP requests that the entity provide the information when it is available.
	ESS	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence of the development of a policy to periodically review the effectiveness of the applicant's E&S and gender management system	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
Provide evidence that the applicant has updated and approved its information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category B/I-2 projects/programmes			Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.	
Provide evidence that the applicant has updated the following tools and procedures to reflect the requirements of the applicant's E&S policy adopted in 2018:			Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<ul style="list-style-type: none"> a. Environmental social impact assessment procedures to screen for cumulative and supply-chain impacts; b. E&S and gender questionnaire; c. Project supervision checklist; and d. Gender indicators 		
	ESS and Gender	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence to show that the applicant has implemented its E&S and gender capacity development plan in 2019 (e.g. list of training events and E&S and gender topics; list of participants; or correct use of new tools)	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
HSBC Holdings plc and its subsidiaries (HSBC) ²⁹	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	Fulfilled and closed for 2016 to 2019 In progress for 2020 onwards	<p>The entity's annual reports for 2016, 2017, 2018 and 2019 are publicly available, and easily accessible, on the entity's website at https://www.hsbc.com/investors/results-and-announcements/all-reporting/group?page=1&take=20.</p> <p>The annual reports disclose sufficient information on regulatory compliance for the fulfillment of this accreditation condition.</p> <p>The entity's annual reports disclose highlights of the</p>

²⁹ Annex XVI to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					<p>main actions undertaken by the entity to address regulatory compliance issues and mitigate non-compliance risks, as well as details of the investments made in regulatory compliance programmes.</p> <p>Based on the information available, the AP considers this condition to be fulfilled and closed for the years 2016, 2017, 2018 and 2019. The AP will review annual reports for 2020 and onwards once available.</p>
		<p>Conditions from decision B.12/30, paragraphs (e-g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board whether the results of its reviews of these conditions would alter its recommendation to accredit the applicant</p>	<p>(e) Notes that the Accreditation Panel has recommended the accreditation of applicant 26 and further notes that in its review the Accreditation Panel identified a potential information gap associated with the implementation of its Global Standards programme, which overviews the applicant's progress in implementing stronger anti-money laundering and sanctions compliance mechanisms (Global Standards);</p>	<p>Fulfilled and closed</p>	<p>No action from the AP or the entity is required.</p>
			<p>(f) Requests that the Accreditation Panel review prior to the fourteenth and sixteenth meetings of the Board, the applicant's progress in implementing its Global Standard, including a review of material external information. Further requests that the Accreditation Panel report to the Board on whether the results of these reviews would alter its recommendation to</p>	<p>Fulfilled and closed</p>	<p>Refer to document GCF/B.16/13.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			accredit the applicant;		
			(g) Approves the accreditation of applicant 26 subject to the condition that the Board has the ability to temporarily or permanently suspend the applicant's accreditation based on the recommendation of the Accreditation Panel following its reviews;	Fulfilled and closed	No action from the AP or the entity is required.
		Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	1. Provide the Fund, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk, and anti-money laundering and countering the financing of terrorism;	Fulfilled and closed	Refer to document GCF/B.15/16.
			2. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding	In progress	The entity informed GCF that it intends to align its process with GCF requirements. During the process of establishing the method for disclosing the relevant information, the entity will follow the mechanism adopted with export credit agencies' financings and will advise executing entities accessing GCF funding that the project benefits and GCF funding will be

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			disclosure of project information; and		publicly divulged.
	Gender	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	3. Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity informed GCF that it is consulting internally on the matter and an update with relevant information will thereafter be made available.
IDFC FIRST Bank Limited (IDFC Bank) ³⁰	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its oversight procurement function and the procurement procedures that it and entities who receive GCF funds from the applicant will be required to comply with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence from the applicant of the establishment of a policy or guideline for providing information to the public regarding the applicant's decisions on on-lending and/or blending operations	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence from the applicant of the creation of a webpage	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The

³⁰ Decision B.21/16 and annex VII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			on the applicant's website for disclosing information on beneficiaries and results from GCF-funded projects/programmes		AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its external communication system for environmental and social-related information that includes methods to (i) receive and register external communications from the public; (ii) screen and assess the issues raised and determine how to address them; (iii) provide, track and document responses, if any	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Approval by the applicant of a consultation and information disclosure policy consistent with the requirements of the GCF Information Disclosure Policy for I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the adoption of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert responsible for implementing the gender policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
IL&FS Environmental Infrastructure and Services Limited (IEISL) ³¹	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a copy of the audited financial statements for the fiscal year ending March 2019	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01.
			Provision by the applicant of a letter issued by its Audit Committee confirming that a statutory auditor has been engaged to perform an external audit of IEISL for the fiscal year ending March 2020	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provision by the applicant of a letter issued by the applicant's Managing Director explaining the actions the applicant is undertaking and those it plans to undertake to reduce its reliance on funding from Related Parties as defined in the list of entities disclosed in Note 40: "Related Party Disclosures" contained in the	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

³¹ Annex XVIII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			applicant's Report on the Consolidated Statements for the fiscal year ended 31 March 2018 and prepared by Deloitte Haskins & Sells. For the purposes of this condition, the actions to be considered are those undertaken or planned to be undertaken up to twenty-four (24) months from the date of the decision by the Board to accredit the entity in Stage II (Step 2) of the accreditation process		
		Conditions to be met prior to submission of the first funding proposal to GCF	Provision by the applicant of evidence of the adoption by the Board of Directors a Procurement Dispute Resolution procedure	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
		Conditions to be met prior to the first disbursement by GCF for the first approved project/programme	Provision by the applicant of evidence that it has included in its Code of Conduct and/or in its Whistle Blower Policy and Vigil Mechanism the required changes to ensure that either one or both cover the scope of all the prohibited practices defined in the GCF Policy on Prohibited Practices	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
			Provision by the applicant of evidence that it has updated its procurement policy and included guidance on potential conflicts of interest,	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			disclosure requirements and the designation of the officer to whom authority is delegated to resolve potential conflict of interest situations		
	Gender	Conditions to be met prior to submission of the first funding proposal to GCF	Provision by the applicant of evidence of recruitment of a gender expert or an external gender consultant to help with the implementation of the applicant's Gender Policy, including the expert's or consultant's curriculum vitae	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
Infrastructure Development Bank of Zimbabwe (IDBZ) ³²	Fiduciary	Condition to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of evidence of an independent assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity is to provide information on the efforts it is making to address the condition.
		Conditions to be met within one year, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme	Provision by the applicant of a report on the activities of its Investigations, Integrity & Loss Control Division to demonstrate that the Division has been established and is fully operational	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Publication on the applicant's website of independent evaluation reports for two projects financed by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

³² Annex V to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		to be undertaken by the applicant			
		Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of the first executed funded activity agreement of a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence of the publication of periodic monitoring reports for the first executed funded activity agreement for a GCF project/programme to be undertaken by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence on its website of public disclosure of procurement policies and awards in relation to the first executed funded activity agreement for a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	ESS	Condition to be met within three years of the first disbursement by	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		GCF for the first executed funded activity agreement of a project/programme to be undertaken by the applicant	environmental and social management system, which shall include examples of its application and of lessons learned		
	Fiduciary	Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first project/programme to be undertaken by the applicant.
			b. The results and outcomes of the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first project/programme to be undertaken by the applicant.
Infrastructure Development Company Limited (IDCOL) (upgrade) ³³	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence of the adoption by the applicant of a standardized procedure for disclosing information to the public regarding its grant award decisions for GCF-funded projects/programmes, containing the following: a. Type and content of information on grant award decisions to be provided; b. Media/channels through which	In progress	The entity is in the process of updating its Lending Policy. The updated policy will incorporate a separate section on the disclosure process that will be followed for GCF financing. The updated Lending Policy will be provided to GCF when available. The AP will review the information when available.

³³ Decision B.23/13 and annex VIII to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			information on grant award decisions will be provided; and c. Timelines within which information on grant award decisions will be made public; and		
			Provision of evidence of the inclusion by the applicant in its standardized grant agreement provisions and/or terms for the suspension, reduction or termination of grants awarded in the event of the final beneficiary failing to comply with its obligations for GCF-funded projects/programmes. The provisions and/or terms should include terms for the recovery of funds paid to grantees in respect of expenditures which are unauthorized or fall outside the eligibility criteria of the grants awarded	Fulfilled and closed	Refer to document GCF/B.31/07/Add.01.
International Union for Conservation of Nature (IUCN) ³⁴ (re-accreditation)	Fiduciary	Conditions to be met prior to the presentation of the AE's mid-term review of the accreditation process	Provision of evidence that the entity has formally approved an AML/CFT policy that is consistent with GCF AML/CFT Policy	In progress	The entity is to provide information on the efforts it is making to address the condition.

³⁴ Annex III to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met prior to the presentation of the AE's mid-term review of the accreditation process	Provision of evidence that the entity has updated the GE&WE policy, including provisions relating to non-discriminatory disclosure of information and FPIC by indigenous peoples	In progress	The entity is to provide information on the efforts it is making to address the condition.
Japan International Cooperation Agency (JICA) ³⁵	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a system for providing public access to information on the periodic progress of all GCF-funded activities	Fulfilled and closed	The entity developed a webpage within JICA's website designated for the partnership with GCF where it will share the periodic progress of GCF-funded projects for the public (see https://www.jica.go.jp/english/our_work/climate_change/gcf.html). The AP considers this condition closed.
			Develop a policy of periodic independent reviews/external audits of all grant award programmes funded by GCF	In progress	Fulfillment of the condition is triggered by submission of a concept note or funding proposal that falls within the grant award/or grant funding allocation mechanism.
			Develop policies/guidelines for providing information to the public regarding all decisions on blending operations funded by GCF	In progress	Fulfillment of the condition is triggered by submission of a concept note or funding proposal that falls within the blending operations scope.
		Condition to be met within one year of the first	Provide evidence of the implementation of the items identified in decision B.17/13, annex XVI,	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the

³⁵ Annex XVI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		disbursement by GCF for an approved project/programme to be undertaken by the applicant	paragraph 45(b)(i)		expected time frame for providing the information.
Joint Stock Company TBC Bank (TBC) ³⁶	Gender	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of a copy of the adoption by its competent bodies of a policy for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions and executing entities for GCF-funded projects, together with a copy of such policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of a copy of the adoption by its competent bodies of the information disclosure policy/guidelines for providing information to the public regarding its decisions on on-lending and blending	In progress	The entity is to provide information on the efforts it is making to address the condition.

³⁶ Annex X to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>operations, together with a copy of such policy. The policy/guidelines shall cover, inter alia:</p> <p>a. Type or content of information to be provided;</p> <p>b. Media/channels through which information will be provided; and</p> <p>c. Timelines within which the award information will be made public</p>		
		<p>Condition to be met within one (1) year following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant</p>	<p>Provision on the applicant's website of at least the following information on the beneficiaries of the GCF-funded project(s)/programme(s) undertaken by the applicant:</p> <p>a. Brief summary of each project/programme;</p> <p>b. Name, address and nationality of the beneficiary/beneficiaries, to the extent permissible by relevant laws and regulations;</p> <p>c. Purpose of the funding provided to each beneficiary; and</p> <p>d. Funded amount and period of funding provided to each beneficiary</p>	<p>In progress</p>	<p>This condition is triggered by the first approved project/programme to be undertaken by the entity.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met within three (3) years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision on the applicant's website of at least the following information on the results of the project(s), to the extent permissible by relevant laws and regulations: a. Actual versus planned results/outcomes of the project/programme; and b. Adherence to budgets/costs/timelines.	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
JS Bank Limited (JS Bank) ³⁷	Fiduciary	Condition to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of a report from an external independent audit firm on a quality assessment of the overall effectiveness of the applicant's internal audit function	Fulfilled and closed	Refer to document GCF/B.23/04.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by	Provision by the applicant of a sample report on assessments or review of the procurement procedures of beneficiary institutions, executing entities or project sponsors applied to GCF-funded projects/programmes	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

³⁷ Decision B.22/09 and annex IX of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant			
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the list of beneficiaries under the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the results and outcomes of the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.
KCB Bank Kenya Limited (KCB Kenya) ³⁸	Fiduciary	Condition to be met prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant of the revision and adoption by its senior management of its Supply Chain and Procurement Policy and its guidelines to include procedures and guidelines for overseeing and assessing the adequacy of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of GCF-funded projects/programmes	In progress	The AP has noted that the entity has formulated an additional addendum to its current Supply Chain Policy which is undergoing internal engagement and approval.
			Public disclosure of the revised Supply Chain and Procurement Policy on the applicant's website	In progress	The AP has noted that the entity is establishing a GCF portal on its website where the revised Supply Chain and Procurement Policy will be made publicly available.

³⁸ Annex IV of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Public disclosure on the applicant's website of periodic monitoring reports in respect of the relevant GCF-funded project/programme.	In progress	The AP has noted that the entity is establishing a GCF portal on its website where periodic monitoring reports for its first approved GCF-funded project/programme will be made publicly available.
		Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of at least two reports on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of GCF-funded projects/programmes	In progress	The AP has noted that the entity will provide the relevant information when available.
			Public disclosure of its procurement awards for GCF-funded projects/programmes on its website	In progress	The AP has noted that the entity is establishing a GCF portal on its website where of its procurement awards for GCF-funded projects/programmes will be made publicly available.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved	Provision by the applicant of a final report on an external audit prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS (comprising its Social and Environmental Management	In progress	The AP has noted that the entity will provide the relevant information when available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the applicant	System Policy (SEMS) Policy). The audit should highlight lessons learned and provide recommendations to improve the ESMS		
	Fiduciary	Condition to be met within one year of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant:	Provision of evidence by the applicant of independent evaluation of the first GCF-funded project/programme and the public disclosure of the independent evaluation report on its website. The report shall include information on: <ul style="list-style-type: none"> a. The list of beneficiaries under the first GCF-funded project/programme; and b. The results and outcomes of the first GCF-funded project/programme 	In progress	The AP has noted that the entity is establishing a GCF portal on its website where an independent evaluation report, which will include the beneficiaries and the outcomes of the first GCF-funded project/programme will be made publicly available.
Korea Development Bank (KDB) ³⁹	Gender	Condition(s) prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence that the applicant has further strengthened its competencies to implement its gender policy	Fulfilled and closed	Refer to document GCF/B.18/09.

³⁹ Annex VII to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Fiduciary	Additional condition(s): for every GCF funding proposal in which the applicant seeks to provide equity funds, the Secretariat shall ensure that the following conditions are met by the applicant	Disclosure of information regarding the equity exit strategy, including information regarding the intended purchasers of the equity participation upon the applicant's divestment	In progress	This condition is triggered for each GCF approved project/programme in which the entity seeks to provide equity funds.
			The applicant shall be the equity investor of record in the proposed project; thus, equity investments through funds provided by third parties, such as the applicant's subsidiaries or private equity funds, shall not be accepted	In progress	This condition is triggered for each GCF approved project/programme in which the entity seeks to provide equity funds.
Korea International Cooperation Agency (KOICA) ⁴⁰	Fiduciary	Conditions to be met prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant that its Executive Board has approved its internal control regulations, which shall be substantially consistent with the draft internal control regulations reviewed by the AP	Fulfilled and closed	The entity has provided the required evidence, which the AP has deemed sufficient. The AP considers this condition closed.
			Provision by the applicant of its prohibited practices policy, approved by its Executive Board, which shall include all practices defined as prohibited practices in the GCF Policy on Prohibited Practices	Fulfilled and closed	The entity has provided the required evidence, which the AP has deemed sufficient. The AP considers this condition closed.

⁴⁰ Annex VIII to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence by the applicant that its Executive Board has approved its AML/CFT policy, which shall be substantially consistent with the draft AML/CFT policy reviewed by the AP	Fulfilled and closed	The entity has provided the required evidence, which the AP has deemed sufficient. The AP considers this condition closed.
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of the composition and competency of the external panel appointed to oversee the applicant's independent GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
LandBank of the Philippines (LandBank) ⁴¹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of the monitoring and evaluation policy for GCF-funded projects/programmes that has been adopted by the applicant's board, including the standardized templates for monitoring plans and reports, as well as the procedure on public disclosure of monitoring and evaluation reports	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			Establishment by the applicant of a policy for providing information to the public regarding the applicant's decisions concerning on-lending and/or blending operations and results of the on-lending and blending	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.

⁴¹ Decision B.21/16 and annex XVI to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>operations. The policy should cover, inter alia:</p> <ul style="list-style-type: none"> a. Type or content of information to be provided; b. Media/channels through which information will be provided; c. Timelines within which the award information will be made public; and d. Results of the projects funded under the on-lending and blending mechanism 		
		Condition to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence from the applicant on the publication of monitoring and evaluation reports in accordance with the applicant's procedure on the public disclosure of monitoring and evaluation reports	In progress	The entity provided the approved executive order containing the Land Bank GCF Framework and General Policy, which contains the provisions for the information disclosure concerning on-lending and blending operations. However, the AP requires evidence of the publication of monitoring and evaluation reports in accordance with the entity's procedure on the public disclosure of monitoring and evaluation reports in order to close this condition.
	ESS	Conditions to be met prior to the submission of the	Provision of evidence from the applicant of the adoption of a policy on information disclosure of E&S	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		first funding proposal to the Board	assessment documents for projects financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for category A/I-1 projects/programmes		
			Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the approval of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert responsible for implementing the gender policy	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
La Banque Agricole (LBA) ⁴²	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the adoption of procedures to oversee and assess the procurement processes of executing entities and beneficiaries of GCF projects/programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁴² Annex II to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence by the applicant of the adoption of procedures for evaluating the loan portfolios of executing entities for GCF projects/programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the updated tools and procedures of the updated ESMS/E&S Policy Note in the development of its first funding proposal submitted to GCF. Relevant evidence includes the environmental and social management framework or environmental and social management plan, showing E&S risk and impact identification, assessment and management, and E&S information disclosure	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has developed gender procedures and tools	In progress	The entity is to provide information on the efforts it is making to address the condition.
Provision of evidence by the applicant of applying the gender procedures and tools in the development of the first funding proposal submitted to GCF. Relevant evidence includes an adequate project-/programme-level			In progress	The entity is to provide information on the efforts it is making to address the condition.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			gender action plan and associated budget		
			<p>Provision of evidence by the applicant of building its gender mainstreaming capacity. Relevant evidence must include at least:</p> <ul style="list-style-type: none"> a. Designation of a gender focal point with gender expertise within the applicant's organization; b. Establishment of a gender committee (e.g. adoption by senior management of the terms of references for the gender committee); and c. Provision of a gender capacity development plan for the headquarter and branch-levels and evidence of the initiation of the implementation of the gender capacity development plan. Relevant evidence must include evidence from at least one gender training activity 	In progress	The entity is to provide information on the efforts it is making to address the condition.
Luxembourg Agency for Development Cooperation	Fiduciary	Conditions to be met prior to submission of the first funding proposal to the	Provision by the applicant of evidence of the adoption by the applicant's Board of Directors of a stand-alone policy on prohibited practices for GCF-funded projects/programmes that fully	Fulfilled and closed	Refer to document GCF/B.27/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
(LuxDev) ⁴³		Board	complies with the GCF General Principles on Prohibited Practices		
	ESS		Provision by the applicant of evidence of the adoption of a policy on requirements for the applicant's executing entities to include a project-level grievance redress mechanism	In progress	The entity has drafted a policy defining the principles of a grievance redress and accountability mechanism and is in the process of assessing its operationalization for not only GCF-funded projects but all projects by the entity.
			Provision by the applicant of evidence on the establishment of a registry of E&S enquiries and complaints	Fulfilled and closed	Refer to document B.30/03/ Add.01.
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision by the applicant of evidence of the declaration of conflict of interest signed by the applicant's employees and other contracted parties with regard to the first GCF-funded project/programme	Fulfilled and closed	Refer to document GCF/B.27/03/Add.01.
			Provision by the applicant of evidence of the adoption by the applicant's Board of Directors of a public disclosure policy on periodic project reports for GCF-funded projects/programmes	Fulfilled and closed	Refer to document GCF/B.28/11/Add.01.

⁴³ Decision B.22/09 and annex XII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of evidence of the publication of periodic project reports on the applicant's website	In progress	The entity has indicated that information on the publication of periodic project reports will be identified in funding proposals with respect to the implementation of modalities and reporting requirements, and that evidence of the publication of periodic project reports on the entity's website will start with the first GCF-funded project/programme.
Macquarie Alternative Assets Management Limited (MAAML) ⁴⁴	Fiduciary	Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the information contained in the upfront summary of the activities and annual summary reports related to the first GCF-funded project/programme, including: <ul style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project and purpose of the funding; c. Funded amount with details, such as rate, period, etc.; and 	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information disclosure procedures to meet the requirements of GCF, including this condition.

⁴⁴ Decision B.22/09 and annex XI of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			d. Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes such as actual versus planned results and outcomes; adherence to budgets, cost, timelines, and timelines within which the award information will be made public		
		Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information disclosure procedures to meet the requirements of GCF, including this condition.
Micronesia Conservation Trust (MCT) ⁴⁵	Gender	Condition to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress, as the condition applies to each funding proposal	This condition remains "in progress" as it applies to each funding proposal prepared by the entity .
	Fiduciary	Conditions to be met prior to the first disbursement by	Provide an investigation procedure containing the description of the investigation process and	Fulfilled and closed	Refer to document GCF/B.22/02.

⁴⁵ Annex XIV to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		GCF for an approved project/programme to be undertaken by the applicant	corresponding follow-up actions to be taken		
			Provide anti-money laundering and countering the financing of terrorism policies that are fully in line with the GCF interim policy on prohibited practices	Fulfilled and closed	Refer to document GCF/B.19/14/Rev.01.
			Provide an approved policy for the public disclosure of the decisions on grants awarded under a grant award programme	Fulfilled and closed	Refer to document GCF/B.21/17.
		Condition to be met within one year of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence of the implementation of the policies and procedures referred to in decision B.17/13, annex XIV, paragraph 37(b)(ii)(3) with regard to the public disclosure of the results of the grants awarded under a grant award mechanism, under the projects/programmes approved and funded by GCF	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity. The entity has been requested to provide information once available.
	ESS	Conditions to be met prior to the first disbursement by GCF for an approved	Provide evidence of the adoption of the applicant's procedures for the mitigation, management and monitoring of the E&S risks and impacts, including those that are	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the applicant	unanticipated, of its programmes		
			Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to E&S complaints	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
Moroccan Agency for Sustainable Energy S.A., (Masen) ⁴⁶	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of evidence that the applicant has achieved the majority of the milestones contained in the Action Plan dated 05 February 2021 for the applicant to meet the requirements of the GCF basic fiduciary standards, including those related to:	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			a. Defining a corporate risk management system and compliance system, such as that outlined in its road map and which is a deliverable of the consultant firm the applicant has engaged for such definition		
			b. Completing a policy and procedures related to transparency and accountability, including whistleblowing and investigative procedures	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

⁴⁶ Annex VI to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			c. Formally approving the policies relating to: transparency and accountability, AML and the Code of Ethics	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
		Conditions to be met within two (2) years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a report from an independent external body such as a consulting firm or an accounting firm and minutes from the Audit and Risk Committee that demonstrate the effective functioning in accordance with the applicant's approved policies and standards of the following: a. The compliance and risk management function	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			b. The Internal Audit	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			c. The function for investigations into wrongdoings, including complaints raised in relation to the applicant's Code of Ethics, Code of Good Conduct, AML/CFT policy and the whistleblower procedures	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
Nacional Financiera, S.N.C.,	ESS		Conditions to be met prior to	Provision by the applicant of evidence of the establishment of its external	In progress

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Banca de Desarrollo (NAFIN) ⁴⁷		signature of the accreditation master agreement during stage III of the accreditation process	communication channel(s) such as a website to receive and register external inquiries including E&S related grievances		
			Provision by the applicant of a written document describing its institutional level GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of a copy of the adoption by its competent bodies of the E&S Information Disclosure Policy in line with the GCF E&S Information Disclosure Policy requirements for E&S risk category I-2 together with a copy of such policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met prior to signature of the accreditation master agreement during stage III of the accreditation process	Provision by the applicant of a copy of the adoption by its competent bodies of the Gender Equality Policy together with a copy of such policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Conditions to be met with the	Provision by the applicant of a gender assessment and action plan as part of	In progress

⁴⁷ Annex IX to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		submission of the first funding proposal to GCF	its first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant		
	ESS	Conditions to be met with the submission of the first funding proposal in E&S risk category I-2 to GCF	Provision by the applicant of evidence of disclosure of E&S assessment in line with the requirements of the GCF Information Disclosure Policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
		Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of an independent audit report on applicant's environmental and social management system (ESMS) including a narrative on lessons learned	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
National Committee for Sub-National Democratic Development	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a detailed implementation plan with specific milestones and implementation dates for all the policies and procedures contained in the applicant's Operational Policies and Procedures Manual, the Internal Audit Manual, the project risk management framework, the Monitoring and Evaluation Manual	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
(NCDD) ⁴⁸			and the Manual for Performance-Based Grants to Sub-National Administrations		
			<p>Provision by the applicant of the terms of reference, to the satisfaction of the AP, for the procurement of an independent entity, preferably a recognized external audit firm, that will periodically verify whether the execution of the following is appropriate:</p> <p>a. Implementation plan referenced in paragraph 92(b)(i)(1) of annex XV to decision B.24/11; and</p> <p>b. Implementation of the actions contained in the document titled “Roadmap for enhance NCDD to manage fund from Green Climate Fund” provided by the applicant to the AP via email on 11 September 2019.</p> <p>The terms of reference shall include an assessment of the effectiveness of the Audit and Ethics Committee per its terms of reference contained in the</p>	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

⁴⁸ Decision B.24/11 and annex XV of document GCF/B.24/07/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			OPP Manual (part II, chapter 22) and contained in the Employees Code of Conduct (part I, chapter 1); and the chapters on fraud and corruption (part II, chapter 16) and prohibited practices (part II, chapter 17)		
	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to GCF	Provision by the applicant of evidence in the form of an executed legal agreement demonstrating that it has procured an entity in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01
Provision by the applicant of the project management manual approved by the applicant's board that addresses project design, appraisal, implementation and project closure			Fulfilled and closed	The entity provided the Project Management Manual that was approved on 22 September 2021. It covers, among other things, the project management cycle starting from project identification and formulation to implementation, monitoring, evaluation and closing, as well as risk management measures. The manual covers the required topics, and the AP considers the evidence sufficient to meet the condition.	
Provision by the applicant of procedures approved by the applicant's board for the independent evaluation of projects/programmes. The procedures may be included in the applicant's Monitoring and Evaluation			Fulfilled and closed	The entity provided the Project Management Manual that was approved on 22 September 2021. It covers, among other things, procedures approved by the applicant's board for the independent evaluation of projects/programmes. The AP considers the evidence sufficient to meet the	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Manual		condition.
			Provision by the applicant of a project evaluation disclosure policy that provides the guidelines for the public disclosure of final evaluation reports for GCF-funded projects/programmes	Fulfilled and closed	The entity provided the Project Management Manual that was approved on 22 September 2021. It covers, among other things, a project evaluation disclosure policy that provides guidelines for the public disclosure of final evaluation reports, including for GCF-funded projects/programmes. The AP considers the evidence sufficient to meet the condition.
	ESS		Provision by the applicant of a procedure adopted by the applicant's board on the establishment of an institutional grievance redress mechanism	In progress	The entity indicated that the Monitoring, Evaluation and Information Division (MEID) of NCDD has been reviewing and revising the draft of the NCDD mechanism and procedures for grievance redress or complaint-handling. Due to COVID-19 and the workload of the NCDD staff, the plan to complete this manual was delayed. The AP will review the information when available.
			Provision by the applicant of an updated ESS policy containing the requirements for the applicant's executing entities to establish a grievance redress mechanism at the project/programme-level	In progress	The entity indicated that MEID team of NCDD has been reviewing and revising the draft of the NCDD mechanism and procedures for grievance redress or complaint handling. Due to COVID-19 and the staff's workload, the plan to complete this manual was delayed. The total number of sub-national administration Ombudsman Offices which have been established so far is 140:

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					<ol style="list-style-type: none"> At capital/provincial level: 25; and At district/municipal/khan level: 115. <p>The AP will review the information when available.</p>
			Provision of evidence by the applicant on the establishment of an external communication system, which may include a website, to receive, register and respond to any E&S-related complaints	In progress	The entity indicated that the computerized Communication system to receive, register and respond to any E&S-related complaints has been internally reviewed by IT team of MEID. NCDD's IT team needs technical support from consultants to complete this work. The cost for hiring the consultant is included in the readiness plan and the TORs of the consultant have been drafted.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF that is categorized as E&S risk category B/I-2	Provision by the applicant of an environmental and social management plan including an E&S monitoring plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2	In progress	The entity indicated that it has drafted a concept note titled "Local Governments and Climate Change-III (LGCC3)" for GCF funding. Following a review by the Secretariat, the concept note is under revision by the entity. The AP will review applicable information when available.
			Provision of evidence by the applicant on the disclosure of the environmental and social management plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2 consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes	In progress	<p>The entity indicated that NCDD has drafted a concept note titled "Local Governments and Climate Change-III (LGCC3)" for GCF funding. The concept note is being circulated to relevant stakeholders for inputs and comments.</p> <p>With regard to the formulation of the entity's Information Disclosure Policy, the plan to complete this document in the second quarter of 2020 was delayed due to COVID-19 and the staff's workload. The AP will</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					review the information when available.
	Fiduciary	Condition to be met on a semi-annual basis for five (5) consecutive years, starting with the calendar year 2020	Provision by the applicant of semi-annual verification and progress reports conducted in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	In progress	The entity provided an independent audit on the implementation of the “Roadmap for enhancing NCDDS to manage funding from the Green Climate Fund” dated 16 February 2021. The entity confirmed that a second phase of the audit is in progress. Until key actions are completed, NCDDS needs to provide the semi-annual report in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11.
	ESS	Condition to be met within three (3) years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant’s environmental and social management system, which shall include examples of its application and of lessons learned	In progress	The entity indicated that the Programme Management and Support Division team was reviewing the ESS policy and integrating it into the Project Implementation Manual of the commune/‘sangkat’ projects. The entity has confirmed that the work is in progress. The AP will review the information when available.
National Environment Management Authority of Kenya (NEMA) ⁴⁹	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by	Use external support, including that from co-financiers, acceptable to GCF, to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	The entity is receiving readiness support from GCF for the development of its project-related ESS capacities in line with this condition. Relevant documentation will be submitted when available.

⁴⁹ Annex XIII to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the entity			
National Rural Support Programme (NRSP) of Pakistan ⁵⁰	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Development by the applicant of a mechanism to publicly disclose periodic progress reports of grant award activities, including information on budget utilization	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
			Publicly publishing its guidelines for processing investigation cases, including standardized procedures for handling complaints and managing cases before, during and after the investigation process	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
		Condition to be met at the accreditation mid-term review of the applicant	Provision of evidence from the applicant that bi-annual internal audits have been conducted for each GCF-funded project/programme	In progress	The entity indicated that this will be planned and followed for all GCF-funded projects/programmes once the entity has approved the GCF-funded projects/programmes.
	ESS	Condition to be met prior to submission of the first funding proposal to the Board	Submission of the applicant's environmental and social management framework (ESMF), as part of the relevant funding proposal, that describes the applicant's project-specific approach to environmental and social risk and impacts identification, including categorization,	In progress	The entity has committed itself to meeting this condition prior to submission of its first funding proposal to GCF.

⁵⁰ Decision B.21/16 and annex IX to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			mitigation, management and monitoring and reporting process based on the applicant's Environmental, Social and Statutory Framework (ESSF), and in line with the E&S risk Category B/I-2 and Category C/I-3 projects/programmes		
National Trust for Nature Conservation (NTNC) ⁵¹	Fiduciary	Condition to be met prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant of the establishment and functioning of an independent Complaints Committee, including the minutes of the first Complaints Committee meeting.	In progress	The entity is to provide information on the efforts it is making to address the condition
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the environmental and social (E&S) monitoring provisions of the Environmental and Social Management Framework: Safeguard Policies and Procedures (ESMF: SPP) in the development of its first funding proposal submitted to GCF. Relevant evidence includes the project/programme-specific environmental and social management and monitoring framework or	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁵¹ Annex III of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			environmental and social management and monitoring plan		
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting with the financial year 2021/2022:	<p>Provision of evidence by the applicant of applying the following policy and guidance documents:</p> <p>a. Financial management and control manual: provision of confirmation in the semi-annual internal audit reports that the provisions of this manual are adhered to is required;</p> <p>b. Guidelines for organizational and project risk management: provision of copies of the risk register, including copies of the risk table for each of the risk categories specified in these guidelines and of the semi-annual update of planned mitigating actions as required by these guidelines;</p> <p>c. Project preparation and appraisal guidelines: provision of two examples showing that the project development cycle as defined in these guidelines is adhered to for each of its main components (project identification, project preparation, project appraisal, project implementation and monitoring and project evaluation); and</p> <p>d. Monitoring and evaluation</p>	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			framework: provision of two examples that demonstrate that the entity is fully applying this framework and completing the required templates, including the format for periodic reporting of progress and the annual reporting.		
		Condition to be met on an annual basis for three consecutive years, starting with the financial year 2021/2022	Provision of the minutes of meetings of the Oversight Committee that demonstrate how it is annually executing its “Purpose” as stated in section 1 of its terms of reference and its “Roles and Responsibilities” as stated in section 6. Specifically, the minutes of the Oversight Committee should provide details of how the following roles and responsibilities are executed and should provide details for each of the subsections under these topics: a. Financial oversight; b. Compliance, whistleblowing and fraud; c. Audit oversight; and d. Ethics oversight.	In progress	The entity is to provide information on the efforts it is making to address the condition
Nordic Environment	Fiduciary	Condition to be met prior to the first	Provide one example of the project implementation plan prepared in	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Finance Corporation (NEFCO) ⁵²		disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	accordance with the “Project Implementation Framework for GCF funded activities” contained in the applicant’s “GCF-NEFCO Rules, Policies and Procedures”		AP is waiting for a response from the entity on the expected time frame for providing the information.
The Pacific Community (SPC) ⁵³	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the establishment of a formal system of E&S monitoring and review in line with the GCF interim ESS; and	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by	Provision of evidence by the applicant of the adoption of a project closure policy;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Provision of evidence by the applicant of the adoption of a	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.

⁵² Decision B.21/16 and annex X to document GCF/B.21/17.

⁵³ Annex XI to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant	project/programme evaluation disclosure policy; and		
			Provision of evidence by the applicant of the development of “know-your-customer” (KYC) guidelines and templates in accordance with the content of the applicant’s AML/CFT policy; and	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of the E&S monitoring and review report for its first GCF-funded project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Palli Karma-Sahayak Foundation (PKSF) ⁵⁴	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by	Provide evidence of an assessment of the effectiveness of the applicant’s internal audit function	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy on the disclosure of financial conflicts of	Fulfilled and closed	Refer to document GCF/B.20/13.

⁵⁴ Annex VI to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant	interest		
			Provide a copy of a whistle-blower protection policy or mechanism	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy on the public disclosure of project/programme monitoring and evaluation reports, including information on the periodic progress of individual projects	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	Fulfilled and closed	Refer to document GCF/B.20/13.
		Conditions to be met within the first 15 months of the first disbursement by GCF for the first approved project/programme undertaken by the applicant	Provide evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation reports, including information on the periodic progress of individual projects	In progress	The entity provided evidence to the AP; however, in order to fulfil the condition, the entity is requested to provide clear evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation reports, including information on the periodic progress of individual projects. Such evidence should include a link to the PKSF website where project monitoring and evaluation reports, including information on the periodic progress of individual projects is disclosed to the public.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provide evidence of the implementation of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	In progress	The entity provided evidence to the AP; however, in order to fulfil the condition, the entity is requested to provide clear evidence of the implementation of a policy and guidelines on the public disclosure of information on its decisions on on-lending and blending operations. Such evidence could be provided via a link to the PKSF website where information on the applicant's decisions on on-lending and blending operations is disclosed.
		Condition to be met on an annual basis for three consecutive years, starting after the twelfth month following the first disbursement for any GCF-financed project/programme undertaken by the applicant	Provide evidence of the publication of project monitoring and evaluation reports of all GCF-funded projects/programmes	In progress	The entity provided evidence to the AP; however, in order to fulfil the condition the entity needs to provide clear evidence of the publication of project monitoring and evaluation reports of all GCF-funded projects/programmes. Such evidence could be provided via a link to the PKSF website where monitoring and evaluation reports of all GCF-funded projects/programmes are disclosed.
	ESS (upgrade) ⁵⁵	Condition to be met within three years of the first disbursement by GCF for an approved GCF	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising its environmental	In progress	The entity is requested to submit an independent audit report on the effectiveness of its ESMS when available.

⁵⁵ Decision B.BM-2020/05 and annex III to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the applicant	and social management framework and its Environmental Health and Safety Guidelines. The report shall include examples of the application of the environmental and social management system and of lessons learned		
Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE) ⁵⁶ (reaccreditation and upgrade from the first accreditation term)	Fiduciary (upgrade during the first accreditation term)	Conditions to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provision by the applicant of an attestation letter issued by an external auditor which certifies that no duplication of grants awarded for the same activity has occurred, and that no retroactive grant award has been made for activities under implementation or completed at the time of application for the grant by the grant proponent	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
			Provision by the applicant of an attestation letter issued by an external auditor which certifies that the applicant has complied with the grant award guidelines established in its project procedures manual adopted in 2016, including procedures on the disclosure of material non-compliance	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
	Fiduciary	Conditions to be met by the AE prior	Delivery to the GCF of evidence confirming board approval of the AE's	In progress	The entity is to provide information on the efforts it is

⁵⁶ Decision B.21/16 and annex XXI to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	Charter or TOR of the Integrity and Compliance Office and a risk-based internal audit plan for 2022		making to address the condition.
	ESS	Conditions to be met by the AE prior to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	<p>Delivery to the GCF of evidence of the establishment of a fully independent project-level grievance redress mechanism which shall include:</p> <p>a. The designation by the AE of an individual to serve as the GRM Focal Point separate from the AE's Focal Point for GCF or other personnel handling project design and implementation;</p> <p>b. The public disclosure of the details of the relevant mandate/policies of the GRM, and the personnel operating the GRM; and</p> <p>c. The decision-making processes and procedures that will govern the handling of complaints</p>	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the AE not later than 24 months after the Board decision on re-	<p>Delivery to the GCF of:</p> <p>a. (i) The approved minutes of one meeting of the Ethics Committee, and (ii) one annual activity report prepared by the Ethics Committee for the</p>	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		accreditation	President of the AE's General Assembly		
			Delivery to the GCF of: b. One quarterly report prepared for its Executive Director in line with the AE's AML/CFT Policy, which shall include confirmation that policy training has been provided to staff and stakeholders	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE on an annual basis for two consecutive years, starting with financial year 2022	Delivery to the GCF of evidence that a public record of all grievances and complaints handled by the GRM for GCF-funded projects/programmes is maintained and routinely updated	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved	Provision by the applicant of an attestation letter issued by an external auditor which certifies that no duplication of grants awarded for the same activity has occurred, and that no retroactive grant award has been made for activities under implementation or completed at the time of application for the grant by the grant proponent	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provision by the applicant of an attestation letter issued by an external auditor which certifies that the applicant has complied with the grant award guidelines established in its project procedures manual adopted in 2016, including procedures on the disclosure of material non-compliance	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
	Fiduciary	Condition to be met by the AE on submission of the next mid-term accreditation report	Delivery to the GCF of: a. A summary of internal audit findings and recommendations for the period of 24 months prior to the submission by the AE of the mid-term accreditation report, and the status of their implementation, that has been presented to the AE's Audit Committee	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to the GCF of: b. Written confirmation by the AE's Audit Committee or an external opinion confirming that the AE's internal audit function is operating according to its charter and to internationally recognized standards	In progress	The entity is to provide information on the efforts it is making to address the condition.
PT Sarana Multi Infrastruktur (PT	Fiduciary	Condition(s) associated with the GCF fiduciary standards to be	1. Provide a formal plan for mainstreaming the multilateral procurement framework into the applicant's operations, including plans	Fulfilled and closed	Refer to document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
SMI) ⁵⁷		addressed prior to first disbursement by GCF for an approved project/programme to be undertaken by the applicant	for resourcing the function and making provision for an annual audit as a standard process and provide for lessons learned. This should include provision for disclosure of contract awards on the applicant's website;		
			2. Further develop its grant management framework, ensuring the framework is mainstreamed into its overall operations. This includes further developing how the applicant intends to blend grants as part of both its direct and, in the future, its intermediated lending portfolio;	In progress	The entity continues to implement the enhancements to its grant management framework, and will provide further updates when available.
			3. Provide further evidence (in the form of two examples) of its compliance with its most recent AML/CFT policy in the context of its new mandate;	Fulfilled and closed	Refer to document GCF/B.21/17.
			4. Provide for project disclosure on its website, including monitoring and evaluation of its projects;	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			5. Provide the approved version of the risk management guidelines and	Fulfilled and closed	Refer to document GCF/B.21/17.

⁵⁷ Annex VIII to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			procedures, including information on the segregation of duties;		
			6. Provide two examples of reports from its management information system; and	Fulfilled and closed	Refer to document GCF/B.22/02.
			7. Provide an English version of the outcome of the recent regulation associated with government guarantees where relevant for the applicant's sustainability	Fulfilled and closed	Refer to document GCF/B.22/02.
	ESS Gender	Condition(s) associated with the GCF interim ESS and Gender Policy to be addressed prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	1. Demonstrate with one more example per procedural step, full application of the 2016 guidance including its 10 ESS, as well as the application of its gender policy (i.e. provide one screening exercise, one environmental and social impacts assessment (ESIA), one gap analysis, one corrective plan, one gender assessment, one project disclosure report, one monitoring report and one environmental and social impacts plan (ESMP); and	In progress	To address this condition, PT SMI has provided: In 2018: (a) One screening exercise; (b) One ESIA; (c) One gap analysis; (d) One corrective plan; (e) One project disclosure report; and (f) One ESMP; and In 2019: (a) One site monitoring report. To close this condition, the AP requests PT SMI to provide: one gender assessment (in compliance with its

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					gender policy and the GCF Gender Policy).
			2. Provide proof of employment of an external expert acceptable to GCF to prepare the ESIA and ESMP of the first project to be submitted to GCF, in full compliance with its 2016 ESS guidelines	In progress	The entity provided evidence in the form of terms of references that it hired the consultant AECOM for a geothermal project. The AP found that the report by AECOM meets the required standards. To fully close this condition, the AP requests that PT SMI provide evidence that AECOM (or another similarly qualified consultant) will be hired to complete the ESIA for the first project (funding proposal) to be submitted to GCF.
Sahara and Sahel Observatory (OSS) ⁵⁸	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of the launch of the call for proposals, records of work of the Grant Evaluation Committee on evaluating grant proposals received, and evidence of the publication of the grant award decisions of the said committee	Fulfilled and closed	Refer to document GCF/B.23/04.
	ESS		Provide a sample M&E report on actions taken for E&S risk mitigation and performance improvement measures in line with the applicant's performance standards under its E&S policy (adopted in April 2016)	Fulfilled and closed	Refer to document GCF/B.22/02.
			Provide evidence of the establishment of an external communication channel,	Fulfilled and	Refer to document GCF/B.22/02.

⁵⁸ Annex VII to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			which may include a website to receive, register and respond to E&S complaints	closed	
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting after the twelfth month following the first disbursement by GCF for the first GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provide evidence of the public disclosure of periodic monitoring and evaluation reports, including information on budget utilization in respect of the relevant GCF-funded project/programme	In progress	This condition is triggered only for the first approved GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the entity. The entity indicated that the first Project Performance Report, which includes a monitoring and evaluation section, would be made available to GCF once the entity has its first approved GCF-funded project/programme through a grant award and/or funding allocation mechanism.
Secretariat of the Pacific Regional Environment Programme (SPREP) ⁵⁹	Fiduciary	Condition to be met within one year from the date of the re-accreditation decision	Provision of the management response and the risk mitigation report on the risks indicated as “Highly likely” in the risk committee report and risk management register of September 2020, as well as in the audit reports of the applicants’ projects, such as delays	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁵⁹ Annex II of addendum II to the document B.29/07.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
(re-accreditation)			in implementation of projects, recruitment process of the managers and specialists for projects development		
		Conditions to be met at the date of submission of the mid-term report for the second accreditation term	Provision of the evidence on the increased internal audit unit human resources capacity and on recruitment of additional managers and specialists for the projects as per recommendation of the internal audit report of 2019 and risk committee report of September 2020	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of the report on the quality review of the internal audit function that is scheduled to be conducted in 2021-2022	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of the audited financial statements for the years 2020-2021	In progress	The entity is to provide information on the efforts it is making to address the condition.
Small Industries Development Bank of India (SIDBI) ⁶⁰	Fiduciary	Conditions associated with the GCF fiduciary standards, to be met prior to the first disbursement by	Develop a policy for the public disclosure of information regarding projects, including grant award programmes and on-lending/blending operations, to be undertaken with GCF funds. This policy must include, at the	In progress	The AP reviewed the draft policy prepared by the entity pertaining to public disclosure of project information. The draft policy satisfies the accreditation condition in terms of content; however, in order to close this condition, the entity must provide a copy of the approved final version of the policy for review by

⁶⁰ Annex XIII to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		GCF for an approved project/programme to be undertaken by the applicant	minimum, the following: a. Guidelines for the publication of independent project evaluation reports; b. Guidelines for the public disclosure of information on beneficiaries of grant awards and/or loans disbursed, purpose of the grants and/or loans and amounts disbursed; and c. Identification of the media/channels through which the information will be disclosed, as well as the timeline for disclosure		the AP.
			Establish an independent project evaluation policy and capacity	In progress	The AP reviewed the draft Monitoring & Evaluation Policy prepared by the entity. The AP requests that the entity provide evidence that the policy is approved by an authorized officer or governance body (such as the entity's Board of Directors).
			Develop, for GCF-funded grant award programmes to be implemented through executing entities, the policies and guidelines to be followed by the executing entity	In progress	The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019). This draft policy meets the requirements of this condition in terms of content. The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					However, to fully satisfy the requirements of this accreditation condition the entity must provide a copy of the final approved policy.
			Develop the operating procedures the applicant will follow to ensure the executing entity's compliance with the policies and guidelines for the grant award programmes mentioned above	In progress	<p>The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019).</p> <p>The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms.</p> <p>However, further guidance to aid executing entities in the implementation of the guidelines contained in this policy are required. The AP requests that the entity revise the guidelines contained in the draft policy document to include operational procedures for proper implementation of grant programmes by executing entities.</p>
	ESS Gender	Condition associated with the ESS and Gender Policy, to be met prior to submitting the first funding proposal to GCF for consideration	Submit to the AP for its review a copy of the new entity-wide environmental and social management framework (ESMF) (2017 version) and the revised policies, procedures and organization chart highlighting the integration of the 2017 ESMF into the entity	Fulfilled and closed	<p>The entity provided a copy of its Board memorandum dated 21 September 2021 on the approval of its final environmental and social management policy, gender policy and information disclosure policy for GCF-funded projects, programmes and activities. The three policies are found by the AP to be generally in line with the requirements of the GCF Environmental and Social Policy, GCF interim ESS standards and the GCF Gender Policy, and will apply to any GCF project/programme.</p> <p>The entity had previously also provided an</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					organizational chart showing the integration of the new E&S framework into its organization. The AP considers this condition closed.
Sumitomo Mitsui Banking Corporation (SMBC) ⁶¹	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of evidence showing that its procurement policies are publicly disclosed on its website	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of evidence showing that the terms of reference of its investigation function are publicly disclosed on its website	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁶¹ Decision B.29/05 and annex IV to the document B.26/03.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met prior to effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a letter of comfort executed by external counsel stating that: <ul style="list-style-type: none"> a. It has been retained by the applicant to assist in the applicant’s response to address the requirements of the Written Agreement with the Board of Governors of the United States Federal Reserve System dated 23 April 2019 b. The applicant complies with the necessary requirement of the Written Agreement to submit the written quarterly reports to the United States Federal Reserve Bank of New York, “detailing the form and manner of all actions taken to secure compliance with the provisions of the Written Agreement and the results thereof 	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal involving at least one of the following products: financial intermediary on-lending, and/or guarantee and/or equity structures	Provision by the applicant of E&S assessment reports for its on-lending, guarantee and equity structures which include: <ul style="list-style-type: none"> a. E&S risk and impact identification b. E&S risk and impact mitigation management measures d. Public consultations and E&S information consultations and 	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			disclosure c. Monitoring and evaluation plans including E&S matters e. Project-level grievance redress mechanism		
	Fiduciary	Conditions to be met within three (3) years starting from the first disbursement by GCF for the first approved project/programme	Provision by the applicant of at least two (2) sample reports on the assessment of the procurement procedures/practices of beneficiary institutions/executing entities in relation to GCF-funded projects/programmes	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence showing that procurement awards from at least two (2) projects/programmes have been publicly disclosed on its website	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
Trade and Development Bank of Mongolia (TDB) ⁶²	ESS	Condition to be met within three years of the first disbursement by GCF for an approved GCF project/programme to be undertaken by	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising the Environmental and Social Responsibility Policy and Environmental and Social Risk	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁶² Decision B.BM-2020/05 and annex IV to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant	Management Procedures for Climate Finance. The report shall include examples of the application of the environmental and social management system and of lessons learned		
United Nations Development Programme (UNDP) ⁶³ (re-accreditation with upgrade)	Fiduciary	Conditions to be met with the submission of the mid-term review documents	Provision by the entity of an assessment report by an independent third party (which could be the Office of Audit and Investigations) which demonstrates to the satisfaction of the Accreditation Panel, in consultation with the GCF Secretariat, that the UNDP Programme and Operational Policies and Procedures (UNDP POPP) are adequately implemented for GCF-supported projects and readiness projects. This assessment is to be based on a representative sample of GCF-funded projects determined and selected by the independent third party and should be substantially similar in scope and areas assessed in Part 2 of the report "Independent Assessment of UNDP Management of GCF supported Projects" by the accounting firm BDO LLP issued on 4 June 2021	In progress	This condition is triggered with the submission of the mid-term review.

⁶³ Annex IV to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision by the entity of an assessment report by an independent third party that UNDP has completed implementation of its AML/CFT Policy Implementation Plan formally approved on 2 September 2021. This assessment can be included in the assessment report required by the previous paragraph	In progress	The entity is to provide information on the efforts it is making to address the condition.
United Nations Industrial Development Organization (UNIDO) ⁶⁴	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of evidence that it has incorporated into its standard contracts with its executing entities and third parties for GCF projects/programmes the definition of money-laundering and financing of terrorism as prohibited practices, requiring executing entities and third parties not to engage, directly or indirectly, in activities undertaken for the purpose of money-laundering or financing of terrorism	In progress	The AP notes the entity's ongoing work to incorporate the required sections on money-laundering and financing of terrorism as prohibited practices. into UNIDO's General Conditions of Contract (GCC) for Goods, as well as in the GCC for Services and Equipment. The same clauses will need to be included in other contract forms, such as the GCC for Works, as well as in the GCC for Project Execution Agreements in order to fulfil the condition.
	ESS	Conditions to be met with the submission of the first funding	Provision by the applicant of evidence of either the establishment of a policy or the inclusion in an existing policy or policies of the requirement to establish a project/programme-specific	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01.

⁶⁴ Annex III to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		proposal to GCF	grievance redress mechanism		
			<p>Provision by the applicant of evidence of either the establishment of a policy or the inclusion in an existing policy or policies of the requirement that its executing entities for GCF projects/programmes either:</p> <ul style="list-style-type: none"> a. Establish their own project/programme-specific grievance redress mechanism; and/or b. Use the applicant's grievance redress mechanism as updated in accordance with paragraph 58(b)(i)(2) of annex V of this document for GCF projects/programmes 	Fulfilled and closed	Refer to document GCF/B.30/03/Add.01.
Vietnam Development Bank (VDB) ⁶⁵	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Formal adoption by the applicant's board of directors of the policy on publishing monitoring and evaluation reports that will apply to any project/programme funded by GCF resources and which was reviewed by the Accreditation Panel (AP)	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁶⁵ Annex VII to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, as relevant	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	<p>Provision of evidence by the applicant of the following in its first funding proposal to GCF:</p> <p>a. Establishment of an external communications system for environmental and social-related information that includes methods to:</p> <ul style="list-style-type: none"> i. Receive and register external communications from the public; ii. Screen and assess the issues raised and determine how to address them; and iii. Provide, track and document responses, if any <p>b. Requirement for the executing entity/ies the applicant oversees to include a project-level grievance redress mechanism (GRM) in the first funding proposal</p>	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence to the GCF by the applicant of the public disclosure of its	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			E&S assessment documents in line with the GCF Information Disclosure Policy requirements on E&S information disclosure for E&S risk category B/I-2, for its first funding proposal that is a category B/I-2 project/programme		
		Conditions to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system (ESMS), including the E&S Policy addendum, which shall include examples of its application and of lessons learned	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by	Provision by the applicant of evidence of publishing on its website: a. At least one project evaluation report; and/or	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
			b. At least one set of details of on-lending/blending operations including evaluation reports; and/or	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		the applicant	c. At least one set of results of a project/programme with a grant award structure	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
Yes Bank Limited (Yes Bank) ⁶⁶	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress	The entity has informed the AP that it is in the process of creating the website on which information on the periodic progress of the first approved GCF project/programme, including budget utilization will be published.
		Condition to be met within one year of the closure of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme	In progress	The entity has informed the AP that it is in the process of creating the website on which the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme would be published.
	Gender	Conditions to be met with the submission of the first funding	Provision of evidence by the applicant that it has strengthened the capacities of its gender expert to lead the implementation of its Gender Policy	In progress	The entity is in the process of identifying relevant gender training venues to augment its in-house gender capacity.

⁶⁶ Annex XIX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		proposal to GCF	(e.g., the designated expert has received a certificate of professional development in gender from a reputable organization, e.g., United Nation Women's Training Centre)		
		Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the development and implementation of gender training to the applicant's staff on the applicant's Gender Policy	In progress	The AP is waiting for the entity to provide further information on its progress in addressing the condition.

Abbreviations: AML/CFT = anti-money laundering and countering the financing of terrorism; AP = Accreditation Panel; ESIA = environmental and social impact assessment; ESMF = environmental and social management framework; ESMP = environmental and social management plan; ESMS = environmental and social management system; ESS = environmental and social safeguards; E&S = environmental and social; M&E = monitoring and evaluation; TAF = technical assistance facility.
