



REPUBLIC OF GHANA

MINISTRY OF FINANCE

*In case of reply, the
number and date of this
letter should be quoted*

Our Ref: **MOF/ESRD/NREC/GCF/06/21**

Your Ref:

Tel No:

16th
JUNE, 2021

Dear Mr. Yannick Glemarec

**RE: INCLUSIVE GREEN FINANCING INITIATIVE(IGREENFIN): GREENING
AGRICULTURAL BANKS & FINANCIAL SECTOR TO FOSTER CLIMATE RESILIENT,
LOW EMISSION SMALLHOLDER AGRICULTURE IN FIVE WEST AFRICAN
COUNTRIES OF THE GREEN GREAT WALL INITIATIVE (GGWI), PHASE I PROJECT**

We refer to the **"Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial Sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in five West African Countries of the Green Great Wall Initiative (GGWI), Phase I project"** as included in the funding proposal submitted by IFAD to the NDA, Ghana, on 14th May, 2021.

2. The undersigned is the duly authorized representative of the Ministry of Finance the National Designated Authority/focal point of the Republic of Ghana.

3. Pursuant to GCF decision B.08/10, the content of which we acknowledge to have been reviewed, we hereby communicate our no-objection to the IGREENFIN, Phase I project as included in the funding proposal.

4. By communicating our no-objection, it is implied that:

- (a) The government of the Republic of Ghana has no-objection to the IGREENFIN, Phase I project as included in the funding proposal;
- (b) The IGREENFIN, Phase I project as included in the funding proposal is in conformity with the Republic of Ghana's national priorities, strategies and plans;
- (c) In accordance with the GCF's environmental and social safeguards, the IGREENFIN, Phase I project as included in the funding proposal is in conformity with relevant national laws and regulations.

5. In addition, we confirm that our national process for ascertaining no-objection to the IGREENFIN, Phase I project as included in the funding proposal has been duly followed.

6. We also confirm that our no-objection applies to all projects or activities to be implemented within the scope of the programme.



7. We acknowledge that this letter will be made publicly available on the GCF website.



DR. ALHASSAN IDDRISU
DIRECTOR, ESRD/NDA, MOF
FOR: MINISTER

THE EXECUTIVE DIRECTOR
GREEN CLIMATE FUND ("GCF")
G-TOWER, 24-4 SONGDO-DONG,
YEONSU-GU INCHEON CITY,
REPUBLIC OF KOREA.

Cc: The Hon. Minister, MoF
The Senior Policy Advisors, MoF
The Chief Director, MoF
The Regional Director, W&CA,

IFAD