



N°.....17.....MEDD/DEEC/DCC

Dakar, le 21 Juin 2021

To: The Green Climate Fund ("GCF")

Mr. Yannick Glemarec

Executive Director

G-Tower, 24-4 Songdo-dong, Yeonsu-gu

Incheon City, Republic of Korea

Re: Funding proposal for the GCF by The International Fund For Agricultural Development (IFAD) regarding "Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I"

Dear Yannick Glemarec,

Executive Director of the Green Climate Fund,

We refer to " **Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I** " in Senegal as included in the funding proposal submitted by IFAD to us on 10 June 2021.

The undersigned is the duly authorized representative of the National Designated Authority/Focal point of the Republic of Senegal

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to **Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I** " as included in the funding proposal.

By communicating our no-objection, it is implied that:

- a) The government of The Republic of Senegal has no-objection to " **Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I** " as included in the funding proposal;
- b) The " **Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall** "

- a) **(GGW) countries, Phase I**” as included in the funding proposal is in conformity with The Senegal’s national priorities, strategies and plans;
- b) In accordance with the GCF’s environmental and social safeguards, the **“Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I”** as included in the funding proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the **“Inclusive Green Financing Initiative (IGREENFIN): Greening Agricultural Banks & Financial sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Green Great Wall (GGW) countries, Phase I”** as included in the funding proposal has been duly followed.

We also confirm that our no-objection applies to all projects or activities to be implemented within the scope of the programme.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

Madeleine Diouf SARR

AND/SENEGAL

