

## Annex 9. Legal Due Diligence

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*Please provide the following information:*

- *Details of any government or regulatory approvals, licenses or permits required for implementing and operating the project/Programme, the relevant issuing authority, and the date of issuance or expected date of issuance.*

***The project does not require any government licenses or permits***

- *Describe applicable taxes (or exemptions thereof) and foreign exchange regulations related to the project/Programme.*

***This project will be financed in US dollars. As a result, Kenya's policy on foreign exchange will be applied. This policy is pegged on the Central Bank of Kenya's (CBK) overall mandate on price stability. The primary responsibility of CBK is formulating and implementing the monetary policy to achieve stability in the general price level, including the exchange rate which is the price of the Kenya Shilling expressed in other currencies. The overriding goal of the monetary policy is maintaining price stability. The monetary policy is formulated in line with the inflation profile, given that this is the foremost threat to monetary stability in any country.***

***The project activities are subject to the VAT as the proposed activity items are not zero rated products.***

- *Details of any insurance policies or requirements related to the project/programme.*

***There are no insurance policies or requirements related to the project***

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