

Oficio Nro. MAAE-SCC-2021-0150-0

Quito, D.M., 02 de junio de 2021

**Asunto:** Funding Proposal for the GCF by Inter-American Development Bank regarding the initiative "The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeconomy products and services with climate mitigation and adaptation results in the Amazon

Señor  
Yannick Glemarec  
**Executive Director**  
**GREEN CLIMATE FUND**  
En su Despacho

The following is in reference to the initiative titled "The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeconomy products and services with climate mitigation and adaptation results in the Amazon" in Ecuador, as included in the funding proposal submitted by Inter-American Development Bank (IADB) to us on May 2021.

The undersigned is the duly authorized representative of the Ministry of Environment and Water of Ecuador, which acts as National Designated Authority.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our No-Objection to the initiative as included in the funding proposal.

By communicating our No-Objection, it is implied that:

1. The government of Ecuador has no-objection to the initiative as included in the funding proposal;
2. The initiative as included in the funding proposal, is in conformity with Ecuador's national priorities, strategies and plans;
3. In accordance with the GCF's environmental and social safeguards, the initiative, as included in the funding proposal, is in conformity with relevant domestic legislation.

As National Designated Authority, we underline that our national process for ascertaining

No-objection to the initiative, as included in the funding proposal, has been duly followed, thereby being applicable to all projects or activities that will be implemented within the scope of the initiative.

We acknowledge that this letter will be made publicly available on the GCF website.

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Quito, D.M., 02 de junio de 2021

Sincerely,

Atentamente,

*Documento firmado electrónicamente*

Mgs. Karina Maribel Barrera Moncayo  
**SUBSECRETARIA DE CAMBIO CLIMÁTICO**

Anexos:

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2021.05.26\_informe\_fondo\_de\_bioeconomia\_para\_la\_amazonia\_clean\_(2)-signed-signed-signed.pdf

Copia:

Señorita Ingeniera  
Gabriela Jeanneth Vargas Luna  
**Especialista de Políticas de Cambio Climático 3**

Señora Magíster  
Inés Patricia Arias Machado  
**Directora de Adaptación al Cambio Climático**

Señora Secretaria  
Teresa Del Pilar Pérez Toscano  
**Secretaria de la Subsecretaria**

Señorita  
Andrea Paulina Bedón Pineda  
**Asistente en Áreas Protegidas**

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