



GREEN
CLIMATE
FUND

Meeting of the Board

28 June – 1 July 2021

Virtual meeting

Provisional agenda item 8

GCF/B.29/Inf.15

23 June 2021

Report on the activities of the Co-Chairs

Summary

This document contains the report on the activities of the Co-Chairs from mid-March 2021 to mid-June 2021.

I. Introduction

1. This part presents the report on the activities of the 2021 Co-Chairs from late mid-March to mid-June 2021.

II. Implementation of the 2021 consultation plan

2. To further the implementation of the Board workplan, ten decisions were proposed for approval without a Board meeting. These include:

- (a) "Accreditation of observer organizations": the proposed decision was transmitted to the Board on a limited distribution basis as document GCF/BM-2021/05 on 30 March 2021 with a no-objection period of 7 days ending on 6 April 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/06, circulated to the Board on 12 April 2021 and published on the GCF website;
- (b) "Revised Policy on the Prevention and Protection from Sexual Exploitation, Sexual Abuse, and Sexual Harassment": the proposed decision was transmitted to the Board as document GCF/BM-2021/06 on 20 April 2021 with a no-objection period of 21 days ending on 11 May 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/08, circulated to the Board on 11 May 2021 and published on the GCF website;
- (c) "Administrative Remedies and Exclusion Policy": the proposed decision was transmitted to the Board as document GCF/BM-2021/07 on 21 April 2021 with a no-objection period of 21 days ending on 12 May 2021, during which no objections were received and two Board members submitted questions, for which the Secretariat provided responses. The decision was thus deemed approved as decision B.BM-2021/09, circulated to the Board on 12 May 2021 with the written inputs and published on the GCF website;
- (d) "Selection process to recruit the Head of the Independent Evaluation Unit": the proposed decision was transmitted to the Board as document GCF/BM-2021/08 on 27 April 2021 with a no-objection period of 7 days ending on 4 May 2021;
 - (i) Two objections were received from the Board and communicated by the Secretariat to the Co-Chairs;
 - (ii) In line with the Rules of Procedure, the Co-Chairs worked through the objections with the Board members directly;
 - (iii) The Board was notified of the objections and they were shared with the Board on 4 May;
 - (iv) On 1 June, one objection was withdrawn by the Board member; and
 - (v) The Co-Chairs agreed to transmit a revised draft decision.The revised proposed decision was transmitted to the Board as document GCF/BM-2021/08/Rev.01 on 11 June 2021 with a no-objection period of 7 days ending on 18 June 2021, during which no objections were received and Board members submitted questions. The decision was thus deemed approved as decision B.BM-2021/14, circulated to the Board on 18 June 2021 with the written inputs and published on the GCF website;
- (e) "Evaluation Policy for the GCF": the proposed decision was transmitted to the Board as document GCF/BM-2021/09 on 27 April 2021 with a no-objection period of 7 days ending on 4 May 2021, during which no objections were received. The decision was thus

deemed approved as decision B.BM-2021/07, circulated to the Board on 4 May 2021 and published on the GCF website;

- (f) "Appointment of member of the independent Technical Advisory Panel": the proposed decision was transmitted to the Board as document GCF/BM-2021/10 on 28 May 2021 with a no-objection period of 7 days ending on 4 June 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/10, circulated to the Board on 4 June 2021 and published on the GCF website.
- (g) "Accreditation of observer organizations": the proposed decision was transmitted to the Board on a limited distribution basis as document GCF/BM-2021/11 on 2 June 2021 with a no-objection period of 14 days ending on 15 June 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/12, circulated to the Board on 15 June 2021 and published on the GCF website;
- (h) "Launching the Second Performance Review of the Green Climate Fund": the proposed decision was transmitted to the Board as document GCF/BM-2021/12 on 3 June 2021 with a no-objection period of 7 days ending on 10 June 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/11, circulated to the Board on 10 June 2021 and published on the GCF website;
- (i) "Audited financial statements of the Green Climate Fund for the year ended 31 December 2020": the proposed decision was transmitted to the Board as document GCF/BM-2021/13 on 11 June 2021 with a no-objection period of 7 days ending on 18 June 2021, during which no objections were received. The decision was thus deemed approved as decision B.BM-2021/13, circulated to the Board on 18 June 2021 and published on the GCF website;
- (j) "Amendment to the Evaluation Policy for the GCF: Updated Terms of Reference of the Independent Evaluation Unit": the proposed decision was transmitted to the Board as document GCF/BM-2021/14 on 11 June 2021 with a no-objection period of 7 days ending on 18 June 2021:
 - (i) One objection was received from the Board and communicated by the Secretariat to the Co-Chairs; and
 - (ii) The Co-Chairs agreed to transmit a revised draft decision.The revised proposed decision was transmitted to the Board, along with the written input and objection, as document GCF/BM-2021/14/Rev.01 on 18 June 2021 with a no-objection period of 7 days ending on 25 June 2021.

Pending decisions

- (k) "Guidelines to facilitate Board consideration of IRM reports on reconsideration requests, grievances or complaints": the proposed decision was transmitted to the Board on a limited distribution basis as document GCF/BM-2020/18 on 24 November 2020 with a no-objection period of 14 days ending on 8 December 2020;
 - (i) One objection has been received from the Board and communicated by the Secretariat to the Co-Chairs;
 - (ii) In line with the Rules of Procedure, the Co-Chairs are working through the objection with the Board member directly; and
 - (iii) The Board was notified of the objection and the compilation of written objections and comments received was shared with the Board on 19 February;

- (l) "Independent Evaluation of the Green Climate Fund's Environmental and Social Safeguards (ESS) and the Environmental and Social Management System (ESMS)": the proposed decision was transmitted to the Board as document GCF/BM-2020/20 on 7 December 2020 with a no-objection period of 14 days ending on 21 December 2020;
 - (i) Two objections and a comment have been received from the Board and communicated by the Secretariat to the Co-Chairs;
 - (ii) In line with the Rules of Procedure, the Co-Chairs are working through the objection with the Board member directly; and
 - (iii) The Board was notified of the objections and the compilation of written objections and comments received was shared with the Board on 19 February.
- (m) "Independent Evaluation of the Green Climate Fund's Country Ownership Approach": the proposed decision was transmitted to the Board as document GCF/BM-2020/21 on 7 December 2020 with a no-objection period of 14 days ending on 21 December 2020;
 - (i) Two objections have been received from the Board and communicated by the Secretariat to the Co-Chairs;
 - (ii) In line with the Rules of Procedure, the Co-Chairs are working through the objection with the Board member directly; and
 - (iii) The Board was notified of the objections and the compilation of written objections and comments received was shared with the Board on 19 February.

3. As per standard practice, the status of decisions proposed for approval without a Board meeting are presented in document GCF/B.29/Inf.03/Rev.01 titled "Decisions proposed between the twenty-eighth and twenty-ninth meetings of the Board". In accordance with paragraph 44 of the Rules of Procedure of the Board, decisions approved between meetings shall be recorded in the report of the following Board meeting. In accordance with paragraph 43 of the Rules of Procedure of the Board, if objecting Board members uphold their objection following discussion with the Co-Chairs, the pending proposed decision will be considered by the Board at the following meeting.

III. Integrated Results Management Framework and Results Tracking Tool

4. Following the review of the Independent Evaluation Unit (IEU) of the Results Management Framework (RMF)(document GCF/B.22/07, presented at the Board's twenty-second meeting), the Board, through decision B.22/13, requested the Secretariat to present for the Board's consideration a revised RMF that integrates relevant Board decisions, policies and frameworks related to results management across the GCF process cycles.

5. Based on their extensive consultations, and considering document GCF/B.28/09 as a starting point, the Secretariat and the Co-Chairs identified three areas where Board and alternate members have continued to express reservations and where convergence may be required:

- (a) Support (financial and technical, including the Handbook) to be provided to accredited entities for implementation of the IRMF;
- (b) Assessment of paradigm shift and systemic change;
- (c) Role of IRMF regarding ex-ante projects assessment and eligibility criteria.

6. The Secretariat organised three sessions to address each area in turn, to address any outstanding issues and finalise the draft for discussion. Each virtual consultation session,



scheduled for two hours, considered one area that requires convergence, including consideration of the linkages to other parts of the draft IRMF, relevant Board decisions, policies and frameworks related to results management across the GCF process cycles, to the extent possible, including developing measurement, reporting and verification systems/methodologies for indicators in consultation with the relevant experts and thematic bodies, as mentioned in the summary and narrative recommendations of the Independent Evaluation Unit contained in document GCF/B.22/07. The sessions were held as follows:

Session one: Thursday, 20 May 2021, 10pm – midnight KST

Session two: Wednesday, 26 May 2021, 9pm – 11pm KST

Session three: Wednesday, 2 June 2021, 9pm – 11pm KST

IV. Updated guidelines for the operation of Board committees

7. As established in the Governing Instrument (paragraph 18(g)) and the Rules of Procedure of the Board (paragraph 30), the Board has established committees from among its members and/or alternate members, expert panels and groups for the conduct of its business. As per paragraph 31 of the Rules of Procedure, Committees shall assist the Board in its decision-making, and shall exercise any delegated authority under the overall authority and direction of the Board.

8. The Board, by decision B.25/03 paragraph (e), requested the Co-Chairs, in accordance with decision B.05/12, paragraph (b), to present updated general guidelines for committees and panels for consideration by the Board, and a report was made that focuses on responding to this mandate.

9. Consultations were held on 29 April 2021, that supported the Co-Chairs in updating the documents for future consideration by the Board.

V. Preparations for the twenty-ninth meeting of the Board

5.1 Provisional agenda for the twenty-ninth meeting of the Board

10. Following the Co-Chairs' consultations with the Secretariat, independent units and constituencies, the provisional agenda for the twenty-ninth meeting of the Board (B.29) was transmitted to the Board as document GCF/B.29/01/Drf.01 on 28 May 2021 and published on the GCF website.

5.2 Engagement with the Secretariat and independent units

11. The Co-Chairs, including with the support of their advisers, regularly engaged with the Secretariat, including the Executive Director and with the independent units, in preparation for B.29. Following this engagement, the Co-Chairs were able to approve the Secretariat's transmission of the B.29 provisional agenda and coordinate with the Secretariat and the independent units on consultations and technical sessions offered and to be carried out with the Board prior to B.29.