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Updated workplan of the Board for 2020 – 2023:

As updated at the twenty-eighth meeting of the Board

Summary

Decision B.24/04 paragraph(c) mandated the Co-Chairs to update the Board workplan upon adoption of the Strategic Plan for the GCF for 2020–2023 and at the first Board meeting of each year. 12.   By decision B.27/06, paragraph (c), the Board requested the Secretariat, under the Co-Chairs' guidance, to update the Board's workplan for 2020-2023 to reflect the updated Strategic Plan's objectives and priorities, and to present it to the Board at the first meeting of 2021. This document responds to these mandates. It also presents the expected schedule for the consideration of 2021 items across the three Board meetings of the year.

I.   Introduction

1.   The Board by decision B.24/04, paragraphs (b) and (c), adopted the workplan of the Board for 2020–2023 and requested the Co-Chairs to update the Board workplan upon adoption of the Strategic Plan for the GCF for 2020–2023 and at the first Board meeting of each year. The Board by decision B.27/06, paragraph (c) also requested the Secretariat, under the Co-Chairs' guidance, to update the Board's workplan for 2020-2023 to reflect the updated Strategic Plan's objectives and priorities, and to present it to the Board at the first meeting of 2021.This document responds to these mandates.

II.   Progress in 2020

2.   By decision B.24/04, paragraph (a), the Board endorsed the policy cycle for 2020-2023. Annex II of the aforementioned decision mentioned "Year 1 (2020) would be dedicated to closing policy gaps and completing and/or re-aligning existing mandates and any policy updates needed for programming in the new replenishment period". However, a number of factors, including COVID 19 and the move to virtual meetings in 2020, impacted the progress achieved in the consideration of many items planned to be concluded in the year. However, progress was still achieved, and this is captured below.

2.1   Progress on policy and related matters

3.   As per the Board workplan updated and noted by the Board at B.25, 39 policy matters, programmes and processes were scheduled for Board consideration in 2020. Of these, two matters are not counted as although added to the Board workplan due to the desire to address related matters, could not be addressed in the year due to a lack of supporting Board mandates. These are i) Secretariat-IU arrangements; and ii) Mechanism to include additional countries to agreed funding proposals. On the other hand, two matters were added to the workplan by Board decisions taken in the year (Revision of the Policy on the Prevention and Protection from Sexual Exploitation, Sexual Abuse, and Sexual Harassment; and appointment of IEU Head).

4.   Of the 37 policy and related matters scheduled for Board consideration:

(a)   Seven were concluded;

(b)   19 were Consulted with the Board or with committees, but not adopted;

(c)   Three were proposed for approval without a Board meeting but were not adopted; and

(d)   Eight could not be considered, neither by the Board nor by Committees.

Table 1: Policy matters, programmes and processes scheduled for Board consideration in 2020

	ITEM	STATUS
Matters concluded (7)		
1	Legal risk policy	Decided by the Risk Management Committee to be addressed as internal guidance by the Secretariat
2	Review and update Readiness Programme for 2020–2021 and funding allocation	Adopted at B.26
3	Adopt Strategic Plan 2020–2023, including conclusion of the mandate in decision B.24/04, paragraph (g)	Adopted at B.27
4	Advisory report of the IRM on preventing SEAH at the project level	Noted at B.25

	ITEM	STATUS
5	Accreditation Panel – performance review and appointments	Approved by B.BM-2020/08 and B.BM-2020/13
6	TAP – appointment of additional members	Approved by B.BM-2020/15
7	IU Head performance criteria and process for annual evaluations	Approved by B.BM-2020/05
Consulted with the Board or with committees, but not adopted (19)		
8	Updated accreditation framework and PSAA operationalization	Presented by the Accreditation Committee to B.28
9	Administrative remedies and exclusions policy	Consulted with and cleared by the Ethics and Audit Committee. Planned to be proposed for approval without a Board meeting.
10	Mapping eligibility and selection criteria	Consulted with the wider Board from B.20 – B.23 by the Secretariat. 2020 Co-chairs requested for these documents informally consult with the Investment Committee (IC) on the documents. Two webinars were held with the IC in July 2020, who then provided comments to the documents between July and September 2020. Following this input, the documents were redrafted, and updated versions shared with the Committee in August. The IC has not provided further guidance to the Secretariat on the last version of these papers. Now scheduled for consideration at B29.
11	Incremental and full cost methodology	
12	Policy on concessionality	
13	GCF support to adaptation	
14	Programmatic approach policy guidelines	Written comments invited from the Board from 2 – 24 July. Draft updated, incorporating comments but was not presented to the Board. Now scheduled for consideration at B.29.
15	Adopt updated and integrated results management framework	Consulted with the Board between June 2020 and February 2021. Now presented for consideration at B.28
16	Address gaps in the current portfolio for measurement	Consulted with the Board between June 2020 and February 2021. Now presented for consideration at B.28
17	Evaluation Policy	Written comments invited from the Board from 10 – 21 October 2020. Technical session held on 11 February 2021. Joint IEU – Secretariat proposal presented to the Board at B.28.
18	SAP review	Written comments invited from the Board from 25 January – 5 February 2021. Further update to the SAP presented to B.28
19	Evaluation: SAP	Comments invited from the Board from 29 June – 30 July. The management responses were transmitted on 4 August 2020. This evaluation was discussed by the Board during a Co-Chairs' consultation session held on March 1st, 2021.
20	Evaluation: Accreditation process	
21	Evaluation: GCF investments in SIDS	Sent for Board consultations on 25 November 2020. This evaluation has been discussed by the Board during a Co-Chairs' consultation session held on March 1st, 2021. The management response has been transmitted ahead of this session.
22	Next steps in the event that a Board member is unable to join consensus regarding the outcome of the balloting procedure	Written comments invited from the Board from 29 June – 19 July 2020. Now scheduled for consideration at B.30

	ITEM	STATUS
23	Guidelines on decision-making without a Board meeting	Written comments invited from the Board from 29 June – 19 July 2020. Now scheduled for consideration at B.28
24	TAP – review and update of structure and operations	Consulted with iTAP and Investment Committee from 2020 to March 2021. Planned for presentation to B.28
25	IEU Head appointment	Interim head appointed at B.27. Decision on the selection of the new IEU Head will be considered by the Board as soon as possible.
26	Review of committees, panels and groups	Independent consultant report noted at B.25. Co-Chairs are consulting with the view to conclude the review at B.29. Updated committee guidelines will be considered at B28.
Proposed for approval without a Board meeting, but not approved (3)		
27	Evaluation: ESS + Project Preparation Facility (PPF)	Objections were received to the proposed decisions. Per paragraph 43 of the Rules of procedure, the proposed decisions will be presented for consideration by the Board at B.28.
28	Evaluation: Country ownership	
29	Board guidelines for the consideration of IRM reports	
Not considered in 2020 (8)		
30	Policy for contributions from alternative sources	Now scheduled for B.30
31	Review and update of the initial Fiduciary Standards, including to integrate the: - Policy on Prohibited Practices - AML-CFT Policy and Standards - SEAH Policy - Whistle-blower and Witness Protection Policy	Now scheduled for 2022
32	Updated salary structure	Now scheduled for B.29
33	PPF review	Now scheduled for 2022
34	Review of RFPs and funding allocations	Now scheduled for B.30
35	Revision of the Policy on the Prevention and Protection from Sexual Exploitation, Sexual Abuse, and Sexual Harassment*	Written comments invited from the Board from 25 January – 5 February and technical session held on 10 February. Budget components consulted with Budget Committee. Revised policy presented to the Board at B.28
36	Updated guidelines for the operation of committees and panels	Presented for consideration at B.28
37	Guidelines for the effective functioning of IEU	Draft prepared in 2020 but was not presented to the Board. Now scheduled for consideration at B.29

5.   The 30 of the 37 matters not concluded in 2020 are deferred in the Board workplan as updated for later consideration.

2.2   Progress on policy matters formally assigned to committees at B.24

6.   Four reviews were assigned to committees by decision B.24/04 as the 2020 – 2023 Board workplan was adopted with the proviso to bring back the matters back to the Board the matters, if action by the Board is required as a result of the reviews, along with the committees' recommendations to the Board for its consideration and approval. Of these, one review was

concluded one was presented with recommendations for consideration and approval, but not adopted; and two continue to be considered under the assigned committees. These are presented in Table 2 below.

Table 2: 2020 matters overseen by committees, to be brought back to the Board if Board action is required

	Reviews completed	Reviews deferred/continuing to be considered by Committees
1	Review of the initial financial risk management framework in 2020 *(Risk Management Committee – Notified to the Board at B.27)* *Decision B.24/04, para. (h)(iii)*	Review of the financial terms and conditions of grants and concessional loans in 2020 *(Investment Committee)* *Decision B.24/04, para. (h)(i)*
2	The initial analysis of options to minimize currency fluctuations in 2020 *(Budget Committee – adopted by decision B.BM-2021/03, paragraph (b))* *Decision B.24/04, para. (i)*	Review of the risk management framework (components I–VII) in 2020 *(Risk Management Committee)* *Decision B.24/04, para. (h)(iv)*
	2	**2**

7. The two of the four matters not concluded are deferred in the Board workplan as updated, for later consideration.

2.3 Progress on recurring and related matters

8. Other matters that were scheduled for Board consideration are those recurring in nature, considered by the Board at each Board meeting or every year. Of 20 matters scheduled, only two were not considered or not approved. Progress on these is presented in Table 3 below.

Table 3: Progress on standard items

	Item	Progress in 2020
	Approvals - substantive	
1	Consideration of funding proposals	Approved at B.25, B.26 and B.27
2	Consideration of accreditation proposals	Approved without a Board meeting, (post B.25) and at B.26 and B.27
3	2019 audited financial statements	Approved without a Board meeting
4	Secretariat work programme and administrative budgets	Approved at B.27
5 - 7	Work programmes and budgets of the: - IEU - IIU - IRM (3)	Approved at B.27
	Approvals – procedural	
8	Adoption of previous Board meeting reports	Approved at B.25, B.26 and B.27
9	Decisions on upcoming Board meeting dates	B.27 and B.27 dates and venue approved without a Board meeting
10	Election of 2021 Co-Chairs	Approved without a Board meeting

	Item	Progress in 2020
	Items noted	
11	Updated 2020 – 203 Board workplan	Noted at B.25
12	Secretariat activity reports	Noted at B.25, B.26 and B.27
13	Activity reports of the IEU, IIU and IRM	Noted at B.25, B.26 and B.27
14	Committee activity reports	Noted at B.25, B.26 and B.27
15	Co-Chair activity reports	Noted at B.25, B.26 and B.27
16	Decisions proposed and approved between meetings	Noted at B.25, B.26 and B.27
17	Status of the GCF resources, pipeline and portfolio reports	Noted at B.25, B.26 and B.27
18	Annual report on the implementation of the Readiness and Preparatory Support Programme strategy	Noted at B.26
	Items not concluded	
19	Approval of the ninth GCF report to COP	Not approved at B.27
20	Cost–benefit analysis for Board meetings held outside GCF Headquarters, and options for engaging with stakeholders and realities in developing countries	Not considered

9. The first 19 recurring matters continue to be scheduled for Board consideration through to 2023. The two matters not considered in 2020 have been rescheduled, though only one of these (approval of the ninth report to COP) will be considered as an additional items in 2021, while the cost–benefit analysis for Board meetings held outside GCF Headquarters has been scheduled for consideration with dates and venues papers in 2023.

III.   Update to the 2020 – 2023 workplan

10. Items slipping from 2020 automatically carry over in the workplan. At the same time as foreseen in by decision B.24/04 paragraph (b) and (c), decisions adopted by the Board in 2020 including the adoption of the updated Strategic Plan for the Green Climate Fund: 2020-2023 should be incorporated into the workplan.

3.1   Matters added to the workplan pursuant to new Board mandates

11. Four matters were added to the Board workplan pursuant to decisions taken by the Board in 2020, and one in 2021 before B.28 through a decision approved without a Board meeting. These include:

(a)   Revision of the Policy on the Prevention and Protection from Sexual Exploitation, Sexual Abuse, and Sexual Harassment and amendments to relevant standards, safeguards and policies, pursuant to decision B.25/05

(b)   Secretariat to report on progress on the updated Strategic Plan at the first Board meeting of each year from 2021 by decision B.27/06 paragraph (m)

(c)   Comprehensive financial plan to manage the commitment authority for the entire GCF first replenishment programming period, pursuant to decision B.27/07, paragraph (i); and

(d)   Multi-year budget and schedule for the second performance review of the GCF, pursuant to decision B.27/08, paragraph (e); and

(e)   Policy to minimize the effect of currency fluctuations on the commitment authority of the GCF", pursuant to decision B.BM-2021/03, paragraph (b).

12.   These represent three additional items to be considered between 2021 and 2023 (the revised SEAH policy is already counted in Table 1 above; and the USP report is presented under the Secretariat report).

3.2   Mandates from the 2020 – 2023 Strategic Plan

13.   By decision B.27/06, paragraph (c), the Board requested the Secretariat, under the Co-Chairs' guidance, to update the Board's workplan for 2020-2023 to reflect the updated Strategic Plan's objectives and priorities, and to present it to the Board at the first meeting of 2021. The updated workplan as presented in annex II, in addition to decision B.24/04, paragraphs (b) and (c), also responds to the mandate in decision B.27/06, paragraph (c).

14.   Matters identified from the 2020 – 2023 Strategic Plan for Board consideration as well as their treatment in the Updated Strategic Plan in annex II is presented in Table 4 below. Of the 24 matters, 16 are linked to matters already included in the Board workplan prior to adoption of the Strategic Plan, while eight are identified as new.

Table 4: Board workplan matters from the Updated Strategic Plan

	MATTER	PROPOSED TREATMENT	LEAD
A.	**Mandates already in/linked to items in the Board workplan prior to USP adoption (16)**		
1	Allocate adequate and predictable resources for the Readiness Programme and PPF over 2020-2023 *(USP, para. 17(b))*	Addressed at B.26 and scheduled for 2022	Secretariat
2	Mapping document that identifies all elements related to project and programme eligibility and selection criteria included in previous decisions, conditions imposed by the Board on funding proposals, and the Governing Instrument for the GCF *(USP para. 20c(i))*	Scheduled for B.29	Secretariat
3	Policy on the review of the financial terms and conditions of GCF instruments *(USP para. 20c(ii))*	Scheduled for B.28	Investment Committee
4	Policy on concessionality *(USP para. 20c(ii))*	Scheduled for B.29	Secretariat
5	Policy on incremental costs and full costs *(USP para. 20c(ii))*	Scheduled for B.29	Secretariat
6	Policy guidelines for programmatic approach *(USP para. 20c(iii))*	Scheduled for B.29	Secretariat,
7	Guidance on the approach and scope for	Scheduled for B.29	Secretariat

	MATTER	PROPOSED TREATMENT	LEAD
	providing support to adaptation activities *(USP para. 20c(iv))*		
8	Overall review of RFPs and determine funding allocations for RFPs by the end of 2021 *(USP para. 20 (f))*	Scheduled for B.30	Secretariat
9	Board workplan review of PSF modalities and further evaluate options for additional PSF modalities, including an accreditation strategy and readiness for private sector engagement *(USP para. 23 (g))* GCF private sector strategy *(USP para. 22)*	Scheduled for B.30	Secretariat
10	Streamlining the accreditation process and developing alternative accreditation modalities, including a project-specific assessment approach (PSAA), through completing Board consideration of the update of the GCF accreditation framework as part of the 2020-2023 Board *(USP para.s 26 (a) and (b))*	Scheduled for B.28	Accreditation Committee, Secretariat
11	Review GCF policies and frameworks *(USP para. 29 (a))*	Scheduled for 2023	Secretariat
12	Updating the simplified approval process *(USP para. 29 (b))*	Scheduled for B.28	Secretariat
13	As part of the review of Board committees, panels and groups - the way they comply with their obligation to assist the Board in its decision-making *(USP para. 29(e)*)	Scheduled for B.29	Co-Chairs
14	Update the GCF results management framework and results tracking tool *(USP para. 30 and 36(c))*	Scheduled for B.28	Secretariat
15	Review the implementation of the Information Disclosure Policy *(USP para. 31(e))*	Scheduled for B.30	Ethics and Audit Committee
16	Updating policies to enable contributions from private and alternative sources *(USP para. 32 (i))*	Scheduled for B.30	Secretariat
B.	**New board workplan items emanating from the Updated Strategic Plan (8)**		

	MATTER	PROPOSED TREATMENT	LEAD
17	Annual review of progress towards USP strategic objective goals *(USP, para. 14)*	Secretariat to report at B.28, B.31 and B.33, as part of the annual progress report on the implementation of the Updated Strategic Plan	Secretariat
18	Sectoral guidance *(USP para. 20 (a))*	Scheduled for 2022	Secretariat
19	Steps to enhance climate rationale *(USP para. 20 (c)(v))*	Scheduled for B.29	Secretariat
20	Analysis of the current AE portfolio *(USP para. 26 (a))*	Preliminary analysis of AE portfolio reported in B.28 USP implementation report. Comprehensive report scheduled for 2022	Secretariat
21	Review ways towards improving functioning of the independent units and panels and the interface between AEs and the Secretariat, and between the Secretariat, independent units, the independent TAP and the Accreditation Panel *(USP para. 29 (d))*	Scheduled for B.30	Co-Chairs
22	Board setting at the last meeting of each year annual programming and disbursement targets for the following year *(USP para. 32 (b))*	Scheduled for B.30 and B.33, at the time the 2022 and 2023 Secretariat work programmes are approved	Secretariat
23	Review the capabilities of the GCF, in particular the Secretariat and iTAP, to deliver increased programming (regular and SAP projects) and implementation over 2020-2023 in line with the updated Strategic Plan *(USP para.* 32 (d*))* Resourcing implications of the Strategic Plan for 2020-2023 *(USP para.* 34*)*	Scheduled for B.29	Secretariat, Budget Committee
24	Needs assessment and options for establishing GCF regional presence *(USP para. 32(h))*	Scheduled for B.29	Secretariat

15. Of the new matters emanating from the USP added to the Board workplan, six are identified as additional agenda items.

3.3   Considerations in the update to the 2020 – 2023 workplan

16.   While Nine of the 2020 policy and related matters were concluded by the Board and Committees in 2020 and 2021 prior to B.28, added to the Board workplan for consideration between 2021 and 2023 are 41 items representing; 30 policy and related items slipping from 2020; two matters initially envisioned would be completed in 2020 but continuing to be considered under committees, namely the review of financial terms and conditions and the review of the risk management framework; three matters from Board decisions taken in 2020 and in 2021 before B.28; three additional items from recent Board mandates; and six additional items from the Updated Strategic Plan.

17.   In addition are 19 recurring matters; 10 of these are considered at each Board meetings while nine are considered annually. Added to the set of standard items in 2021 is one recurring approval (ninth report to COP) slipping from 2020.

18.   The update to the Board workplan reflects efforts to balance the many number of items requiring a decision by the Board with the need to have a manageable number of items per meeting, particularly if the Board is to continue to operate in a virtual Board setting for part of or the whole of 2021. The sequencing considers the operational urgency of the items, based on the policy cycle endorsed by the Board by decision B.24/04 paragraph (a) which dedicated "Year 1 [2020] to closing policy gaps and completing and/or re-aligning existing mandates and any policy updates needed for programming in the new replenishment period". In addition, consideration has been given to the level of advancement of consultations or related committee reviews. Where possible, related mandates have been lumped together.

19.   Annex I presents the Updated 2020 – 2023 Board workplan, reflecting the updated Strategic Plan for the Green Climate Fund: 2020-2023 as adopted at B.27, and decisions taken by the Board at B.25, B.26, B.27 and without a Board meeting in 2021. Annex II presents the expected schedule for the consideration of 2021 items across the three Board meetings in the year (B.28, B.29 and B.30).

IV.   Recommended action by the Board

20.   The updated workplan of the Board for 2020–2023 (annex I) and the schedule for the consideration of items at the three Board meetings in 2021 (annex II) are presented by the Co-Chairs to the Board for information.

Annex I: Workplan of the Board for 2020–2023 as updated at B.28[1]

Table 1: Policy matters, programmes and processes

Items	2020	2021	2022	2023	2024
I. Policy matters					
Resource mobilization — Policy for contributions				Updated policy for contributions	
[Policy for contributions from alternative sources]		Policy for contributions from alternative sources		Updated policy for contributions from alternative sources	
[Policy to minimize the effect of currency fluctuations on commitment authority]				Policy to minimize the effect of currency fluctuations on commitment authority	
Accreditation framework — Accreditation framework		Updated accreditation framework			
- [PSAA]		PSAA operationalization			
- Additional policy guidance for AMAs					
- Legal and formal arrangements with AEs					
- Re-accreditation process					
Policy on fees and general principles					
Fiduciary standards — Fiduciary standards [Integration of the: - Policy on Prohibited Practices; - AML-CFT Policy and standards; - Policy on the Prevention; and	-		Review and update of the initial Fiduciary Standards, including to integrate the: - Policy on Prohibited		

Items	2020	2021	2022	2023	2024
Protection from SEAH - Whistle-blower and Witness Protection Policy integration]			Practices - AML-CFT Policy and Standards - SEAH Policy - Whistle-blower and Witness Protection Policy		

Sustainability and gender

Items	2020	2021	2022	2023	2024
E&S management system - Environmental and Social Policy			Adopt GCF ESS	*Review ESS, IP and Gender policies as needed after SPR and overall policy review*	
Indigenous Peoples Policy					
Gender Policy					

Integrity policies

Items	2020	2021	2022	2023	2024
Prohibited Practices Policy				*Review integrity policies as needed after SPR and overall policy review*	
AML-CFT Policy					
- AML-CFT standards					
Whistle-blower and Witness Protection Policy					
SEAH Policy		Adopt Revised SEAH Policy & Amend relevant policies & standards			
[Administrative remedies and exclusions policy]		Administrative remedies and exclusions policy			

Investment framework

Items	2020	2021	2022	2023	2024
Initial investment framework		Mapping eligibility and selection criteria		*Review IF policies as needed after SPR and overall policy review*	
- Activity-specific sub-criteria					
- Investment criteria indicators					
- Scaling pilot					
[Incremental and full cost methodology]		Incremental and full cost methodology			

	Items	2020	2021	2022	2023	2024
	Co-financing policy					
	[Policy on concessionality]		Policy on concessionality			
	Financial terms and conditions of GCF financial instruments		Review of financial terms & conditions			
	[Steps to enhance climate rationale in GCF-funded activities]		Steps to enhance climate rationale			
	[Programmatic approach policy guidelines]		Programmatic approach policy guidelines			
	[GCF support to adaptation]		GCF support to adaptation			
	[Sectoral guidance]			Sectoral guidance		
Private Sector Facility (PSF) modalities	PSF modalities		Review initial PSF modalities + private sector strategy			
Risk management framework	(i) Risk register				*Review risk policies as needed after SPR and overall policy review*	
	(ii) Risk appetite statement					
	(iii) Risk dashboard					
	(iv) Risk guidelines for funding proposals					
	(v) Investment risk policy					
	(vi) Non-financial risk policy					
	(vii) Funding risk policy					
	(viii) Compliance risk policy					
	Financial risk management framework					
Results and measurement	Monitoring and accountability framework					

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Items	2020	2021	2022	2023	2024
Results management framework		Adopt updated and integrated results management framework + results tracking tool		*Review results management and evaluation policies as needed after SPR and overall policy review*	
- GCF initial results areas					
- Performance indicators of initial results areas					
- Mitigation and adaptation PMF					
- REDD-plus logic model and PMF					
- Gaps for measurement in the portfolio		Address gaps in the current portfolio for measurement			
[Evaluation Policy]		Evaluation Policy			
For the Board					
For External Members of the Green Climate Fund Panels and Groups					
For Board-appointed officials of the Green Climate Fund					
For the Executive Director of the Green Climate Fund Secretariat					
For Active Observers of the Green Climate Fund					
Observer guidelines			Review guidelines on Observer participation		
IDP		Review the IDP including alignment with the ESMS			
- [Alignment with the ESMS]					
Administrative policies of the GCF					
- HR guidelines		Updated HR legal framework			

Row groups: Policies on ethics and conflicts of interest; Observers; IDP; Administrative.

	Items	2020	2021	2022	2023	2024
	- Staff salary structure (of January 2014)		Updated salary structure			

II. Programmes

	Items	2020	2021	2022	2023	2024
Readiness and Preparatory Support Programme	Readiness and Preparatory Support Programme (Readiness Programme)	Review and update Readiness Programme for 2020–2021 and funding allocation		Readiness Programme strategy for 2022–2023 and funding allocation	Review and update Readiness Programme 2024–2027	
PPF	PPF			PPF review and funding allocation		
RFPs	Enhancing direct access RFP					
	Micro, small and medium-sized enterprises RFP		Review of RFPs and funding allocations			
	Mobilizing funds at scale RFP					
	REDD-plus RFP					

III. Governance and processes

	Items	2020	2021	2022	2023	2024
Performance reviews, programming and replenishment	Performance review		Budget and schedule for the second GCF performance review	Second GCF performance review and management response		
	Policy review			Overall review of GCF policies		
	Replenishment process			Initiate second GCF replenishment	Consider replenishment outcomes	
	Strategic programming		Financial plan to manage the commitment authority for GCF-1	Strategic programming for replenishment		
	Strategic Plan	Adopt Strategic Plan 2020–2023	Review capabilities of Secretariat to deliver in	Review 2020 – 23 Strategic plan &	Adopt Strategic Plan 2024–2027	

Items	2020	2021	2022	2023	2024
		line with the Strategic Plan +USP resourcing implications	Commence update of the Strategic Plan for 2024-27		

Proposal Approval Process (PAP)

Items	2020	2021	2022	2023	2024
PAP					
- No objection procedure					
[Two-stage PAP]			Options for two-stage PAP		
Simplified Approval Process (SAP)		Update of the SAP			
Country ownership guidelines		Review & update of country ownership guidelines			
Policy on Restructuring and Cancellation					

Evaluations and advisory reports

Items	2020	2021	2022	2023	2024
Evaluations		Adaptation portfolio and approach	GCF investments in LDCs		
		ESS, incl. PPF			
		Country ownership approach			
		SAP Pilot Scheme			
		Accreditation function			
		GCF investments in SIDS			
		GCF RfP modality			
		GCF approach to the private sector			
IRM advisory reports	Advisory report of the IRM on preventing SEAH at the project level				

Board processes

Items	2020	2021	2022	2023	2024
Rules of Procedure of the Board					

	Items	2020	2021	2022	2023	2024
	Decision-making in the event that all efforts at reaching consensus have been exhausted		Next steps in the event that a Board member is unable to join consensus regarding the outcome of the balloting procedure			
	[Decision-making without a Board meeting]		Guidelines on decision-making without a Board meeting			
	[Procedure for consideration of IRM reports]		Board guidelines on the consideration of IRM reports			
Committees, panels and groups	Committee TORs[a]		Review of committees, panels and group + Updated Committee guidelines			
	PSAG TOR					
	IPAG ToR					
	AP TOR and appointments	AP – performance review and appointments			AP – performance review and appointments	
	Independent TAP TOR		Update of TAP structure and operations			
	Independent TAP appointments	TAP –Appointment of additional members	TAP - performance review and appointments			
Oversight of Board-appointed officials	TOR of IEU Head and appointment	IEU interim Head appointment	IEU Head appointment			
	TOR IIU Head and appointment			IIU new Head appointment		
	TOR of IRM Head and appointment			IRM new Head appointment		
	ED TOR and appointment			ED – performance review and appointment		
	BAO performance evaluation procedures	BAO [IU Head + ED] Performance criteria and process for annual				

	Items	2020	2021	2022	2023	2024
		evaluations				
Foundational	Arrangements with the Conference of the Parties (COP)					
	P&Is for the GCF			Proposal on P&Is for the GCF		
	- Draft provisions for P&Is					
	Trustee TOR			Trustee TOR review		
	TOR for the external auditor					
	TOR for the IEU					
	TOR for the IIU					
	- [Guidelines for the effective functioning of the IEU]		Guidelines for the effective functioning of IEU			
	TOR for the IRM			First 5-year review of the IRM		
	- Procedures and guidelines for the IRM					
	[Functioning of Board-appointed bodies]		Review towards functioning of IUs, panels, Secretariat; & between Secretariat, IUs, iTAP, AP			
	[GCF regional presence]		Needs assessment & options for establishing GCF regional presence			
Agenda item count	Annual totals	7 [+1, the LRP]	43	19	12	

Abbreviations: AEs = accredited entities, AMA = accreditation master agreement, AML-CFT = anti-money-laundering and countering the financing of terrorism, AP = Accreditation Panel, E&S = environmental and social, ED = Executive Director, ESMS = environmental and social management, ESS = environmental and social safeguards, HR = human resources, IDP = Information Disclosure Policy, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, IUs = independent units, LORTA = learning-oriented real-time impact assessment, LRP = Legal risk policy, P&Is = privileges and immunities, PAP = proposal approval process, PMF = performance measurement framework, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, PSAG = Private Sector Advisory

Group, RFP = request for proposal, SAP = simplified approval process, SEAH = sexual exploitation, abuse and harassment, SIDS = small island developing States, TAP = Technical Advisory Panel, TOR = terms of reference.

[a] Includes TORs for Accreditation Committee, Performance Oversight Committee of the Executive Director and Heads of Independent Units, Budget Committee, Ethics and Audit Committee, Investment Committee, and Risk Management Committee.

Table 2: Mandates assigned to committees

Reviews to be overseen by committees, and, if action by the Board is required as a result of the reviews, the committees to present recommendations to the Board for its consideration and approval	
Investment Committee	Review of the financial terms and conditions of grants and concessional loans in 2020 and 2022
	Review of the investment criteria indicators, and the review of the scaling pilot by 2022
Risk Management Committee	Review of the risk management framework (components I–VII) by 2022
To be concluded by the Secretariat as internal guidance	
Secretariat	Legal risk guidance
Concluded mandates to Committees	
Risk Management Committee	Review of the initial financial risk management framework in 2020
Budget Committee	The initial analysis of options to minimize currency fluctuations in 2021

Table 3: Standard items addressed across the three Board meetings each year

	First Board meeting	Second Board meeting	Third Board meeting
Approvals	Funding proposals	Funding proposals	Funding proposals
	Accreditation proposals	Accreditation proposals	Accreditation proposals
	Previous Board meeting report	Previous Board meeting report	Previous Board meeting report
	Confirm dates of the next meeting	Confirm dates of the next meeting + Agree dates of Board meetings of the following year and venues	Confirm dates of the next meeting

	First Board meeting	**Second Board meeting**	**Third Board meeting**
	Addressing guidance from the COP (in 2020, 2022 and 2023) In 2021 only: Approval of the ninth GCF report to COP	GCF reports to the COP	Election of Co-Chairs
Workplans and administrative budgets	2020–2023 Board workplan update at the start of the year, including to reflect the Updated Strategic Plan's Objectives and Priorities (2021 only) + Co-Chairs presentation of agenda items for Board meetings of the year	[2021 only: Additional budgets for the IEU and IIU for the implementation of their 2021 work plans]	Secretariat work programme and administrative budgets + Setting annual programming & disbursement targets
		Approve audited financial statements (Under agenda item report on the activities of the Secretariat)	Workplans and budgets of the: .IEU .IIU; and IRM
Secretariat reports	Secretariat activity reports, including: · Implementation of the Secretariat's work programme · Annual report on the implementation of the Policy on the Prevention and Protection from SEAH · Annual report on lessons learned implementing the 2020–2023 policy cycle (expected from 2021) .2021 only: report on updating allocation parameters to reflect GCF-1 portfolio targets · Legal and formal arrangements with AEs · Execution of the administrative budget	Secretariat activity reports, including: · Implementation of the Secretariat's work programme · Legal and formal arrangements with AEs · Execution of the administrative budget	Secretariat activity reports, including: · Implementation of the Secretariat's work programme · Annual report: a GCF-focused implementation perspective related to gender-responsive climate policy · Legal and formal arrangements with AEs · Execution of the administrative budget

	First Board meeting	**Second Board meeting**	**Third Board meeting**
	. Draft audited financial statements .Annual report on the implementation of the Strategic Plan, including annual review of progress towards USP strategic objective goals	**2021 only:** Further guidance on the Secretariat's recommendation on the consistency of conditions attached to funding proposals with the GCF policies (decision B.16/02, para. (l))	Annual assessment of the application of the country ownership guidelines
	Status of GCF resources, pipeline & portfolio, including: -Status of the GCF pipeline, including PPF requests -Status of the GCF portfolio: approved projects and fulfilment of conditions -Status of GCF resources	Status of GCF resources, pipeline & portfolio, including: -Status of the GCF pipeline, including PPF requests -Status of the GCF portfolio: approved projects and fulfilment of conditions -Status of GCF resources	Status of GCF resources, pipeline & portfolio, including: -Status of the GCF pipeline, including PPF requests -Status of the GCF portfolio: approved projects and fulfilment of conditions -Status of GCF resources
		Annual report on the implementation of the Readiness and Preparatory Support Programme strategy	
		2022 only: Report on the analysis of the AE portfolio	
Secretariat reports with the proviso to bring any recommendations requiring a Board decision back to the Board			**2023 only** Cost–benefit analysis for Board meetings held outside GCF Headquarters, and options for engaging with stakeholders and realities in developing countries

	First Board meeting	Second Board meeting	Third Board meeting
Independent unit reports	Activity and/or annual reports of the IEU, IIU, IRM* and IAP	Activity reports of the IEU, IIU, IRM* and IAP	Activity reports of the IEU, IIU, IRM* and IAP [Potential IRM Advisory Report – subject TBD]
Board reports	Co-Chairs' report	Co-Chairs' report	Co-Chairs' report
	Decisions proposed and approved between meetings	Decisions proposed and approved between meetings	Decisions proposed and approved between meetings
	Reports from committees, panels and groups	Reports from committees, panels and groups	Reports from committees, panels and groups
Agenda item count	First Board meeting total: 12 [+1 in 2021]	Second Board meeting total: 12 [+2 tentative in 2021 & 1 in 2022]	Third Board meeting total: 15

Abbreviations: AEs = accredited entities, COP = Conference of the Parties (to the United Nations Framework Convention on Climate Change), IAP = Information Appeals Panel, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, SEAH = sexual exploitation, abuse and harassment. * = May include case reports from the IRM.

One-off standard item mandates concluded

2020	Consideration of assessments on: Review of progress on the implementation of the Readiness and Preparatory Support Programme, including: - Actions taken and progress achieved by countries on the implementation and outcomes of approved readiness activities - A reassessment of the per year, per country readiness commitments to individual countries - Impacts on the Readiness and Preparatory Support Programme, of Board decisions taken on the: (1) First formal replenishment of the GCF (2) Review of the accreditation framework (3) Recommendations from the independent evaluation of the Readiness and Preparatory Support Programme *(Decision B.22/11, para. (j))*

Annex II: Schedule for the consideration of items in 2021

Table 4: 2021 – Policy matters, programmes and processes (NOT including standard reporting and procedural items)

	B.28	B.29	B.30
I. Policy matters			
Accreditation framework	Updated accreditation framework, including the PSAA (AC)		
Investment framework	Review of financial terms & conditions (IC)	Mapping eligibility & selection criteria (Sec/IC)	
		Incremental and full cost methodology (Sec/IC)	
		Policy on concessionality (Sec/IC)	
		GCF support to adaptation (Sec/IC)	
		Steps to enhance climate rationale (Sec)	
		Programmatic approach policy guidelines (Sec)	
Results and measurement	Addressing gaps in the current portfolio for measurement (Sec)		
	Updated and integrated results management framework and results tracking tool (Sec)		
	Evaluation Policy for the GCF (IEU/Sec)		
Safeguarding and gender	Independent evaluation of the GCF's ESS including on Project Preparation Facility (IEU) *[Transmitted for approval without a Board meeting prior to B.25]* Revised SEAH Policy and updates to related policies and standards (Sec)		

	B.28	B.29	B.30
Integrity policies	Administrative remedies and exclusions policy (IIU)		
Resource Mobilization			Policy for contributions from alternative sources (Sec)
			Policy to minimize the effect of currency fluctuations on commitment authority
Private Sector Facility (PSF) modalities		Initial findings of the evaluation of GCF approach to the private sector	Evaluation of GCF approach to the private sector (IEU) Review of initial PSF modalities & private sector strategy (Sec)
IDP			Review the IDP & update including alignment with the ESMS (Sec)
Institutional		Updated salary structure (Sec)	Updated HR legal framework (Sec)

II. 2020 – Programmes

	B.28	B.29	B.30
RFPs		Rapid assessment of RfP Modality of the GCF (IEU)	Review of RFPs and funding allocations (EDA, MSME, MFS, REDD-plus) (Sec)

III. 2020 – Governance and processes

	B.28	B.29	B.30
Performance reviews, programming and replenishment	Budget and schedule for the second GCF performance review (IEU)		
		Financial plan to manage the commitment authority for GCF-1 (Sec)	

	B.28	B.29	B.30
		Review capabilities of Secretariat to deliver in line with the Strategic Plan + USP resourcing implications (Sec)	
Proposal approval process (PAP)	Updated SAP (Sec)		
	Independent evaluation of the GCF's Country Ownership approach (IEU)		Review of country ownership guidelines (Sec)
Independent evaluations, advisory reports & management responses			
Board processes	Guidelines for decision-making without a Board meeting (CC)		Next steps in the event that a Board member is unable to join consensus regarding the outcome of the balloting procedure
Committees, panels and groups	Update of TAP structure and operations (IC)	Review of the effectiveness of committees and group (CC)	
	TAP performance review and appointments (IC) *[To be presented for approval without a Board meeting]*		
	Updated committee guidelines (CC)		
Oversight of Board-appointed officials		Selection process for the Head of the IEU (CC)	Appointment of the IEU Head
		Performance criteria, process for annual evaluations, and policy related to the performance-based increment increases in payment for Heads of independent units (CC)	

	B.28	B.29	B.30
Foundational		Detailed guidelines for the effective functioning of IEU (IEU)	Review towards functioning of IUs, panels, Secretariat & between Secretariat, IUs, iTAP, AP (CC)
		Assessment of needs and options for GCF regional presence (Sec)	
Agenda item count	**14** **+ 12 standard items**	**18** **+ 12 – 14 standard items**	**14** **+ 4 work programmes & 11 standard items**

Abbreviations: AML-CFT = anti-money-laundering and countering the financing of terrorism, AP = Accreditation
n Panel, EDA = enhancing direct access, ESS = environmental and social safeguards, ESMS = Environmental and Social Management System, IEU = Independent Evaluation
Unit, IRM = Independent Redress Mechanism, MFS = mobilizing funds at scale, MSME = micro, small and medium-sized enterprise, PPF = Project Preparation Facility, PSAA
= project-specific assessment approach, RFP = request for proposal, SAP = simplified approval process, SEAH = sexual exploitation, abuse and harassment, SIDS = small
island developing States, TAP = Technical Advisory Panel.

Table 5: 2020 – Standard items

	B.28	B.29	B.30
Approvals	Funding proposals	Funding proposals	Funding proposals
	Accreditation proposals	Accreditation proposals	Accreditation proposals
	Previous Board meeting report	Previous Board meeting report	Previous Board meeting report
	Confirm dates and venue of the next meeting	Confirm dates and venue of the next meeting + Agree dates for 2022 Board meetings and venues	Confirm dates of the next meeting
	Approve the ninth GCF report to COP *[To be proposed for approval without a Board meeting]*	GCF report to the COP	Election of Co-Chairs
Workplans and administrative budgets	Update 2020–2023 Board workplan at the start of the year, including to reflect the Updated Strategic Plan's Objectives and Priorities + Co-Chairs presentation of agenda items for Board meetings of the year	Approve audited financial statements (Under agenda item report on the activities of the Secretariat)	Secretariat work programme and administrative budgets + Setting 2022 programming & disbursement targets
		[Additional budgets for the IEU and IIU for the implementation of their 2021 work plans]	Workplans and budgets of the - IEU - IIU - IRM
Secretariat reports	Secretariat activity reports[a]	Secretariat activity reports[β]	Secretariat activity reports[c]
	Status of GCF resources, pipeline and portfolio performance	Status of GCF resources, pipeline and portfolio performance	Status of GCF resources, pipeline and portfolio performance + Annual portfolio performance report
		Annual report on the implementation of the Readiness and Preparatory Support Programme strategy (including the response to decision B.22/11, para. (j))	

	B.28	**B.29**	**B.30**
Independent unit reports	Activity and/or annual reports of the IEU, IIU, IRM and IAP	Activity reports of the IEU, IIU, IRM and IAP	Activity and/or annual reports of the IEU, IIU, IRM and IAP
Board reports	Co-Chairs report	Co-Chairs report	Co-Chairs report
	Decisions proposed and approved between meetings	Decisions proposed and approved between meetings	Decisions proposed and approved between meetings
	Reports from committees, panels and groups	Reports from committees, panels and groups	Reports from committees, panels and groups
Agenda item count	**First Board meeting total: 12**	**Second Board meeting total: 12-14**	**Third Board meeting total: 15**

	B.28	**B.29**	**B.30**
TOTAL AGENDA ITEM COUNT	28	30 – 32	29

Abbreviations: COP = Conference of the Parties (to the United Nations Framework Convention on Climate Change), IAP = Information Appeals Panel, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism.

a Includes: Implementation of the Secretariat's work programme; Legal and formal arrangements with accredited entities; Execution of the administrative budget; Draft audited financial statements; Report on updating allocation parameters to reflect GCF-1 portfolio targets; Annual report on the implementation of the Policy on the Prevention and Protection from SEAH; Progress report on implementation of the 2020 – 2023 Strategic Plan; Report on updating allocation parameters to reflect GCF-1 portfolio targets

β Includes: Implementation of the Secretariat's work programme; Legal and formal arrangements with accredited entities; Execution of the administrative budget; Further guidance on the Secretariat's recommendation on the consistency of conditions attached to funding proposals with the GCF policies *(decision B.16/02, para. (l))*

c Includes: Implementation of the Secretariat's work programme; Legal and formal arrangements with accredited entities; Execution of the administrative budget; Annual assessment of the application of the country ownership guidelines.

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