



№07-17 - 04359

To: The Green Climate Fund ("GCF")

Tashkent, 25/04/2020.

Re: Funding proposal for the GCF by The World Bank regarding the Sustainable Risk Mitigation Initiative (SRMI) Facility

Dear Madam, Sir,

We refer to the *Electricity Transmission Modernization and Market Development Project (ETMMD)* in Uzbekistan as included in the funding proposal submitted by the World Bank for the SRMI Facility which aims at unlocking RE deployment by mobilizing sustainable private investments by addressing key risks including integration risks. The ETMMD project supports digitalization of the electricity transmission sector and strengthening and modernization of the Uzbek power grid essential to enable efficient integration and balancing of higher targets of renewable energy resources aimed for development in Uzbekistan and included in the Government's electricity sector development program.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the *Electricity Transmission Modernization and Market Development Project* as included in the funding proposal. We also confirm that the project is part of the electricity sector development priorities and will be implemented in conformity with relevant national laws and regulations and environmental and social safeguards policies including those applicable to the project by the World Bank.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

Name: Abidov Badriddin

Title: Deputy Minister, Ministry of Investment and Foreign Trade,

Republic of Uzbekistan, GCF focal point for Uzbekistan

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