



**GREEN  
CLIMATE  
FUND**

**Meeting of the Board**  
9 – 13 November 2020  
Virtual meeting  
Provisional agenda item 15

**GCF/B.27/Inf.14/Add.02**

2 November 2020

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Written feedback received from the  
Board on the draft document titled  
“Results Tracking Tool”

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## I. Reference table

| Section | Feedback received via e-mail             |            |
|---------|--|------------|
|         | Board or alternate member                | Format     |
| 1.1     | Stefan Schwager (BM), Jan Wahlberg (ABM) | Attachment |
| 1.2     | Heike Henn (BM), Susan Krohn (ABM)       | Attachment |

1. The feedback received from the Board on the document is reproduced in the following sections. For ease of reference and where helpful, the relevant feedback received from the Board members for the document may be highlighted.

## 1.1 Written feedback received from Stefan Schwager & Jan Wahlberg (through Antonia Sutter)

### E-mail received on 16<sup>th</sup> of July

**From:** Sutter Antonia Elena EDA SUTAN  
**Sent:** Thursday, July 16, 2020 9:46 PM  
**To:** Green Climate Fund - SECRETARY TO THE BOARD  
**Cc:** Jan Wahlberg; Johanna Pietikainen; Kinga Csontos; Alina. Brunhart; Louis Curau; Stefan Schwager; Gabriela Blatter; Stefan Denzler; Mattia Campacci; Specker Konrad  
**Subject:** RE: Document for Board consultation – Comments requested by 19/30 July

Dear Secretariat, dear colleagues

Many thank for consulting on the various Board documents.

Please find enclosed comments on selected policies on behalf of our constituency countries, as labelled in the document name.

Thank you for considering our feedback.

Best regards,  
Antonia

### Contents of attachment to e-mail

*Comments were received via an attachment and are reproduced in annex I of this document.*

## 1.2 Written feedback received from Heike Henn & Susan Krohn (through Sebastian Forsch)

### E-mail received on 28<sup>th</sup> of July

**From:** Forsch, Sebastian  
**Sent:** Friday, July 31, 2020 1:12 AM  
**To:** Green Climate Fund - SECRETARY TO THE BOARD  
**Cc:** Heike Henn; Susan Krohn; Sarah Zügel  
**Subject:** AW: Documents for Board consultation – Comments requested by 30 July

Dear Juan and Colleagues,

On behalf of Heike, please find attached our comments on the IRMF and the results tracking tool.

Best regards,

Sebastian

### Contents of attachment to e-mail

*Comments were received via an attachment and are reproduced in annex II of this document.*

## **Annex I: Written feedback received from Stefan Schwager & Jan Wahlberg**

*Comments are reproduced below.*

## Consultation draft: Results Tracking Tool

The Results Tracking Tool set out below has been designed to enable integrated reporting of progress toward the delivery of the updated Strategic Plan of the GCF: 2020-23. As noted in the draft updated Strategic Plan, progress on the implementation of the Strategic Plan will be reported by the Secretariat at the first Board meeting of each year from 2021, including potential course corrections required and tracking of results. The Results Tracking Tool is a reporting and accountability tool that would allow the GCF to track how resources deliver climate results during the 2020-23 programming period, also linking this to institutional results.

This draft Results Tracking Tool follows the climate results architecture of the *draft* integrated results management framework (IRMF). Its structure would need to be aligned with the final Board-approved IRMF, to ensure consistency in what is being measured and the range of indicators used.

In relation to climate results, the Results Tracking Tool for GCF-1 will principally track *expected* climate results as detailed under funding proposals relative to *programmed* amounts, given reported data on actual results across the range of indicators is expected to be limited during the GCF-1 period. However, for the two core indicators of tonnes of emissions reduced/avoided and beneficiaries, the RTT will also track *actual* climate results reported through project implementation relative to *disbursed amounts*. Increased reporting of actual results is expected under the RTTs for subsequent programming periods, as more projects report implementation data.

The draft includes illustrative potential results for core indicators where baseline data is available from the IRM (i.e. tonnes CO<sub>2</sub> reduced/avoided and beneficiaries). The illustrative results have been derived from modelling based on an assumption that GCF-1 programming would follow similar trends as during the IRM and are not intended to specify programming or resourcing allocations for GCF-1. By the end of 2023 it is anticipated that the Results Tracking Tool would enable GCF to present a more comprehensive picture of how GCF resources have contributed to a range of climate and institutional results. Should the Board wish to explore this option, the Results Tracking Tool could also be used as a planning instrument for future GCF replenishments.

**Table 1: Resourcing for climate impacts**

**Commented [SUTAN1]:** For these results see CH comments on IRMF.

|  |  | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline | GCF-1 Results                               | Resourcing and programming for GCF-1 |
|--|--|--|-----------------------------|---|--------------------------------------|
| <b>Level 1: GCF Impact - Paradigm shift</b>      |  |  |                             |   |                                      |
| <b>Depth</b>                                     | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver depth outcomes                          | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Scale</b>                                     | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver scale outcomes                          | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Sustainability</b>                            | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver sustainability outcomes                 | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Level 2A: GCF Portfolio Outcomes</b>          |  |  |                             |   |                                      |
| <b>Reduced emissions and enhanced resilience</b> | Tonnes of carbon dioxide equivalent (tCO <sub>2</sub> eq) reduced or avoided – <i>expected results</i>                               | 1,534 million tCO <sub>2</sub> eq                    | USD 3.5 billion             | Projected 4,937 million tCO <sub>2</sub> eq | <i>To be reported</i>                |
|  |  | Average tonnes/ billion USD                          |                             | Average tonnes/ billion USD                 |                                      |
|  |  | 438 million tCO <sub>2</sub> eq / billion            |                             | <i>To be reported</i>                       |                                      |
|  | Tonnes of carbon dioxide equivalent (tCO <sub>2</sub> eq) reduced or avoided – <i>actual results delivered through disbursements</i> | -  | -                           | <i>To be reported</i>                       | <i>To be reported</i>                |
|  |  | Average tonnes/ billion USD                          |                             | Average tonnes/ billion USD                 |                                      |
|  |  | -  |                             | <i>To be reported</i>                       |                                      |

|                     | Initial Resource Mobilization (IRM) results baseline                            | IRM GCF resourcing baseline         | GCF-1 Results   | Resourcing and programming for GCF-1 |  |
|---------------------|---|-------------------------------------|-----------------|--------------------------------------|--|
|                     | Number of beneficiaries – <i>expected results</i>                               | 320 million beneficiaries           | USD 2.1 billion | Projected 618 million beneficiaries  | To be reported   |
|                     |   | Average beneficiaries/ billion USD  |                 | Average beneficiaries/ billion USD   |  |
|                     |   | 152 million beneficiaries / billion |                 | To be reported                       |  |
|                     | Number of beneficiaries – <i>actual results delivered through disbursements</i> | -                                   | -               | To be reported                       | To be reported   |
|                     |   | Average beneficiaries/ billion USD  |                 | Average beneficiaries/ billion USD   |  |
|                     |   | -                                   |                 | To be reported                       |  |
|                     | Physical assets with increased resilience against climate hazards               | New indicator                       | -               | To be reported                       | Projected USD 8.7 billion in GCF-1<br><br>Delivered through total programming budget |
|                     | Natural resource assets with increased resilience against climate hazards       | New indicator                       | -               | To be reported                       |  |
|                     | Total expected co-financing   | USD 15 billion                      | USD 5.6 billion | To be reported                       |  |
|                     | Total mobilized private sector finance  | -                                   | USD 5.6 billion | To be reported                       |  |
| GHG abatement costs | USD 9.29/ tCO2eq  | USD 5.6 billion                     | To be reported  |                                      |  |



|   | Initial Resource Mobilization (IRM) results baseline   | IRM GCF resourcing baseline | GCF-1 Results                               | Resourcing and programming for GCF-1 |  |
|---|--|-----------------------------|---|--------------------------------------|--|
| Systemic change   | <b>Institutional and regulatory frameworks</b>   |                             |   |                                      | Projected USD 8.7 billion in GCF-1<br>Delivered through total programming budget |
|   | Number of GCF projects / % portfolio contributing to strengthening institutional and regulatory frameworks | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Diffusion of climate change innovation</b>  |                             |   |                                      |  |
|   | Number of GCF projects / % portfolio contributing to diffusion of climate change innovation                | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Market development and transformation</b>   |                             |   |                                      |  |
|   | Number of GCF projects / % portfolio contributing to market development and transformation                 | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Knowledge generation, capture and learning</b>  |                             |   |                                      |  |
| Number of GCF projects / % portfolio contributing to knowledge generation, capture and learning | New indicator  | -                           | <i>To be reported</i>                       |                                      |  |
| <b>Level 2B: Result Area Outcomes</b>   |  |                             |   |                                      |  |
| <b>Reduced emissions through increased low-emission energy access and power generation</b>      |  |                             |   |                                      |  |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered                                 | 1,157 million tCO <sub>2</sub> eq TBD  | USD 2.1 billion             | Projected 3,685 million tCO <sub>2</sub> eq | <i>To be reported</i>                |  |

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                      | GCF-1 Results   | Resourcing and programming for GCF-1 |
|---|--|--|---|--------------------------------------|
|   |  | 37.5 per cent of IRM portfolio                   | <i>37.5 per cent of GCF-1 portfolio</i>   |                                      |
| Megawatt-hours energy storage system installed  | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Megawatts of installed capacity in energy access and generation                                 | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Number of beneficiaries from increased low-emission energy access and power generation          | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| <b>Reduced emissions through increased access to low-emission transport</b>                     |  |  |   |                                      |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered                                 | <i>26 million tCO<sub>2</sub>eq</i>                  | USD 137 million<br>2.4 per cent of IRM portfolio | <i>Projected 20 million tCO<sub>2</sub>eq</i><br><i>2.4 per cent of GCF-1 portfolio</i> | <i>To be reported</i>                |
| Improved low-emissions vehicle fuel economy (Unit: Fuel per kilometer)                          | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Number of beneficiaries of reduced emissions through increased access to low-emission transport | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| <b>Reduced emissions from buildings, cities, industries and appliances</b>                      |  |  |   |                                      |

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                           | GCF-1 Results   | Resourcing and programming for GCF-1 |
|---|--|---|---|--------------------------------------|
| Tonnes of GHG emissions reduced, avoided or removed/sequestered   | 250 million tCO <sub>2</sub> eq.                     | USD 779 million<br><br>13.9 per cent of IRM portfolio | Projected 329 million tCO <sub>2</sub> eq<br><br>13.9 per cent of GCF-1 portfolio | To be reported                       |
| Megawatts-hours of annual energy savings  | New indicator  | -   | To be reported  | To be reported                       |
| Proportion of newly designed buildings performing green services  | New indicator  | -   | To be reported  | To be reported                       |
| Number of beneficiaries of reduced emissions from buildings, cities, industries and appliances  | New indicator  | -   | To be reported  | To be reported                       |
| <b>Reduced emissions from land use, deforestation and forest degradation, and through sustainable forest management and conservation and enhancement of forest carbon stock</b> |  |   |   |                                      |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered   | 192 million tCO <sub>2</sub> eq                      | USD 505 million<br><br>9 per cent of IRM portfolio    | Projected 904 million tCO <sub>2</sub> eq<br><br>9 per cent of GCF-1 portfolio    | To be reported                       |
| Hectares of land or forests brought under climate-resilient management practices, by type   | New indicator  | -   | To be reported  | To be reported                       |

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline    | GCF-1 Results                              | Resourcing and programming for GCF-1 |
|---|--|--------------------------------|--|--------------------------------------|
| Number of beneficiaries of reduced emissions from land use, deforestation and forest degradation, and through sustainable forest management and conservation and enhancement of forest carbon stock | New indicator  | -                              | <i>To be reported</i>                      | <i>To be reported</i>                |
| <b>Increased resilience and enhanced livelihoods of the most vulnerable people, communities and regions</b>   |  |                                |  |                                      |
| Number of households and individuals (female/male) adopting improved and/or new climate-resilient livelihood options  | <i>118 million beneficiaries in total</i>            | USD 592 million                | <i>Projected 189 million beneficiaries</i> | <i>To be reported</i>                |
| Number of households and individuals (female/male) covered by new or improved early warning systems   | New indicator  | 10.5 per cent of IRM portfolio | 10.5 per cent of GCF-1 portfolio           |                                      |
| Number of households and individuals (female/male) adopting innovations that strengthen climate change resilience   | New indicator  |                                | <i>To be reported in disaggregation</i>    |                                      |
| <b>Increased resilience of health and well-being, and food and water security</b>   |  |                                |  |                                      |
| Number of households and individuals (female/male) with improved food security (reduced food insecurity)  | <i>91 million beneficiaries in total</i>             | USD 623 million                | <i>Projected 256 million beneficiaries</i> | <i>To be reported</i>                |
| Number of households and individuals (female/male) with more climate resilient water security   |  | 11.1 per cent of IRM portfolio | 11.1 per cent of GCF-1 portfolio           |                                      |
| <b>Increased resilience of infrastructure and the built environment to climate change threats</b>   |  |                                |  |                                      |

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                           | GCF-1 Results  | Resourcing and programming for GCF-1 |
|---|--|---|--|--------------------------------------|
| Number of households and individuals (female/male) living in buildings that have increased resilience against climate hazards | <i>89 million beneficiaries</i>                      | USD 585 million<br><br>10.4 per cent of IRM portfolio | <i>Projected 117 million beneficiaries</i><br><br>10.4 per cent of GCF-1 portfolio | <i>To be reported</i>                |
| Value (USD) or number of physical assets (business or public service) with increased resilience against climate hazards       | New indicator  | <i>To be reported</i>                                 | <i>To be reported</i>  | <i>To be reported</i>                |
| <b>Improved resilience of ecosystems and ecosystem services</b>   |  |   |  |                                      |
| Number of females and males benefitting from improved resilience of ecosystems and ecosystem services                         | <i>28 million beneficiaries in GCF-1 TBD</i>         | USD 295 million<br><br>5.2 per cent of IRM portfolio  | <i>Projected 55 million beneficiaries</i><br><br>5.2 per cent of GCF-1 portfolio   | <i>To be reported</i>                |
| Hectares of ecosystems restored or protected to increase resilience against climate hazard                                    | New indicator  | <i>To be reported</i>                                 |  |                                      |

**Table 2: Resourcing for organizational effectiveness and efficiency results**

|   | IRM results baseline  | GCF-1 Goals  | Resourcing for GCF-1                          |
|---|---|--|---|
| <b>Level 3: Institutional level outcomes</b>  |   |  |   |
| <b>Institutional outcome 1: Improving GCF processes</b>   |   |  |   |
| Output 1.1: All major GCF processes are codified and communicated to stakeholders through dedicated manuals, guides and SOPs (e.g. operations, programming, project assessment, policy development, finance, procurement, HR,)                            | Ad hoc use of Administration Instructions for internal governance                     | Manuals, guides and SOPs are finalized and communicated to stakeholders      | Delivered through GCF-1 administrative budget |
| Output 1.2: Stakeholders have real time access to information on proposal status and improved interaction with GCF through web-based tracking systems   | Stakeholders do not have real-time access to the status of their proposals.           | Accessible web-based real-time tracking platforms in place                   |   |
| Output 1.3: Service standards for GCF/Secretariat processes are elaborated and implemented (Readiness, CNs, FPs, PPF, SAP, accreditation) and timelines for GCF/Secretariat processes are reduced   | Service standards not in place or partially in place and timelines are not consistent | Service standards developed and Secretariat turnaround timelines are reduced |   |
| <b>Institutional outcome 2: Strengthening implementation, results and knowledge management</b>  |   |  |   |
| Output 2.1: Implementation timelines are reduced <ul style="list-style-type: none"> <li>An increasing number of FPs reaching Board consideration with pre-negotiated FAA</li> <li>Average number of conditions attached to projects is reduced</li> </ul> | New indicator   | <i>To be reported</i>  |   |

**Commented [SUTAN2]:** What does this mean/imply? Processes should be simplified, streamlined – and they should be transparent.

|   | IRM results baseline | GCF-1 Goals  | Resourcing for GCF-1                          |
|---|----------------------|--|---|
| Output 2.2: GCF-1 portfolio is fully equipped to track and monitor results  | New indicator        | 100% TBC   | Delivered through GCF-1 administrative budget |
| Output 2.3: GCF portfolio management system is strengthened, automated and includes early warning systems for key implementation issues                       | New indicator        | Automated portfolio management system with early warnings in place |   |
| Output 2.4: Responsiveness to implementation issues is enhanced, with all FPs with implementation issues responded to by the GCF within established timelines | New indicator        | 100% TBC   |   |
| Output 2.5: A knowledge management system is developed and mainstreamed through GCF processes   | New indicator        | KM system in place   |   |
| <b>Institutional outcome 3: Improved stakeholder collaboration and engagement with impacted people and communities</b>  |                      |  |   |
| Output 3.1: All FPs are compliant with GCF's gender policy, indigenous peoples' policy and GCF's environmental and social standards                           | 100%                 | 100%   | Delivered through GCF-1 administrative budget |
| Output 3.2: All GCF staff participate in gender, social inclusion and SEAH training   | New indicator        | 100%   |   |
| Output 3.3: A GCF partnerships and communications strategy is developed and implemented   | New indicator        | To be reported   |   |
| Output 3.4: Contributor reports produced on time  | New indicator        | 100%   |   |
| <b>Institutional outcome 4: Enhanced institutional capacity</b>   |                      |  |   |
| Output 4.1: Increased coverage of privileges and immunities   | New indicator        | To be reported   |   |

Commented [SUTAN3]: What exactly does this imply, require?

Commented [SUTAN4]: We do not understand how presented outputs 3.1, 3.2 and 3.4 relate to outcome 3

Commented [SUTAN5]: What is this?

Commented [SUTAN6]: This is not a matter of institutional capacity in our understanding.

|  | <b>IRM results baseline</b> | <b>GCF-1 Goals</b>    | <b>Resourcing for GCF-1</b>                   |
|--|-----------------------------|-----------------------|---|
| Output 4.2: Digitalization of operations through increasing the percentage of business processes that are digitized, automated or benefited from automation-enabled reengineering  | New indicator               | <i>To be reported</i> | Delivered through GCF-1 administrative budget |
| Output 4.4: Improved management of human resources <ul style="list-style-type: none"> <li>• A 95% fill ratio is maintained</li> <li>• 100% of staff undertake GCF onboarding/core knowledge training</li> <li>• 100% of staff with PMDSs aligned to institutional and divisional priorities</li> </ul> | New indicators              | <i>To be reported</i> |   |
| Output 4.5: Improved management of financial resources <ul style="list-style-type: none"> <li>• Annual financial planning for programming is in place</li> <li>• Annual budget execution within 10% of allocation</li> </ul>   | New indicators              | <i>To be reported</i> |   |



## **Annex II: Written feedback received from Heike Henn & Susan Krohn**

*Comments are reproduced below.*

## Consultation draft: Results Tracking Tool

The Results Tracking Tool set out below has been designed to enable integrated reporting of progress toward the delivery of the updated Strategic Plan of the GCF: 2020-23. As noted in the draft updated Strategic Plan, progress on the implementation of the Strategic Plan will be reported by the Secretariat at the first Board meeting of each year from 2021, including potential course corrections required and tracking of results. The Results Tracking Tool is a reporting and accountability tool that would allow the GCF to track how resources deliver climate results during the 2020-23 programming period, also linking this to institutional results.

This draft Results Tracking Tool follows the climate results architecture of the *draft* integrated results management framework (IRMF). Its structure would need to be aligned with the final Board-approved IRMF, to ensure consistency in what is being measured and the range of indicators used.

In relation to climate results, the Results Tracking Tool for GCF-1 will principally track *expected* climate results as detailed under funding proposals relative to *programmed* amounts, given reported data on actual results across the range of indicators is expected to be limited during the GCF-1 period. However, for the two core indicators of tonnes of emissions reduced/avoided and beneficiaries, the RTT will also track *actual* climate results reported through project implementation relative to *disbursed amounts*. Increased reporting of actual results is expected under the RTTs for subsequent programming periods, as more projects report implementation data.

The draft includes illustrative potential results for core indicators where baseline data is available from the IRM (i.e. tonnes CO2 reduced/avoided and beneficiaries). The illustrative results have been derived from modelling based on an assumption that GCF-1 programming would follow similar trends as during the IRM and are not intended to specify programming or resourcing allocations for GCF-1. By the end of 2023 it is anticipated that the Results Tracking Tool would enable GCF to present a more comprehensive picture of how GCF resources have contributed to a range of climate and institutional results. Should the Board wish to explore this option, the Results Tracking Tool could also be used as a planning instrument for future GCF replenishments.

**Commented [A1]:** How and when are actual climate results tracked? Is it reasonable to put this in relation with the disbursement? Especially in the beginning most projects will not have high actual climate results but potentially high disbursements.

**Table 1: Resourcing for climate impacts**

|  |  | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline | GCF-1 Results                               | Resourcing and programming for GCF-1 |
|--|--|--|-----------------------------|---|--------------------------------------|
| <b>Level 1: GCF Impact - Paradigm shift</b>      |  |  |                             |   |                                      |
| <b>Depth</b>                                     | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver depth outcomes                          | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Scale</b>                                     | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver scale outcomes                          | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Sustainability</b>                            | Number of GCF projects / % portfolio indicating that GCF support will be critical to deliver sustainability outcomes                 | New indicator  | -                           | <i>To be reported</i>                       |                                      |
| <b>Level 2A: GCF Portfolio Outcomes</b>          |  |  |                             |   |                                      |
| <b>Reduced emissions and enhanced resilience</b> | Tonnes of carbon dioxide equivalent (tCO <sub>2</sub> eq) reduced or avoided – <i>expected results</i>                               | 1,534 million tCO <sub>2</sub> eq                    | USD 3.5 billion             | Projected 4,937 million tCO <sub>2</sub> eq | <i>To be reported</i>                |
|  |  | Average tonnes/ billion USD                          |                             | Average tonnes/ billion USD                 |                                      |
|  |  | 438 million tCO <sub>2</sub> eq / billion            |                             | <i>To be reported</i>                       |                                      |
|  | Tonnes of carbon dioxide equivalent (tCO <sub>2</sub> eq) reduced or avoided – <i>actual results delivered through disbursements</i> | -  | -                           | <i>To be reported</i>                       | <i>To be reported</i>                |
|  |  | Average tonnes/ billion USD                          |                             | Average tonnes/ billion USD                 |                                      |
|  |  | -  |                             | <i>To be reported</i>                       |                                      |

**Commented [A2]:** How is consistency of GHG emission reporting ensured across projects? How can it be avoided that there are discrepancies between disbursement and results (not linear)? Is this measured twice per project or more often? It may be useful to do this once in mid-term of project and once at the end only.

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline | GCF-1 Results                       | Resourcing and programming for GCF-1   |
|---|--|-----------------------------|-------------------------------------|--|
| Number of beneficiaries – <i>expected results</i>                               | 320 million beneficiaries                            | USD 2.1 billion             | Projected 618 million beneficiaries | To be reported   |
|   | Average beneficiaries/ billion USD                   |                             | Average beneficiaries/ billion USD  |  |
|   | 152 million beneficiaries / billion                  |                             | To be reported                      |  |
| Number of beneficiaries – <i>actual results delivered through disbursements</i> | -  | -                           | To be reported                      | To be reported   |
|   | Average beneficiaries/ billion USD                   |                             | Average beneficiaries/ billion USD  |  |
|   | -  |                             | To be reported                      |  |
| Physical assets with increased resilience against climate hazards               | New indicator  | -                           | To be reported                      | Projected USD 8.7 billion in GCF-1<br><br>Delivered through total programming budget |
| Natural resource assets with increased resilience against climate hazards       | New indicator  | -                           | To be reported                      |  |
| Total expected co-financing   | USD 15 billion                                       | USD 5.6 billion             | To be reported                      |  |
| Total mobilized private sector finance  | -  | USD 5.6 billion             | To be reported                      |  |
| GHG abatement costs   | USD 9.29/ tCO <sub>2</sub> eq                        | USD 5.6 billion             | To be reported                      |  |

**Commented [A3]:** Same questions as above regarding actual vs expected results and time(s) of assessment

|   | Initial Resource Mobilization (IRM) results baseline   | IRM GCF resourcing baseline | GCF-1 Results                               | Resourcing and programming for GCF-1 |  |
|---|--|-----------------------------|---|--------------------------------------|--|
| Systemic change   | <b>Institutional and regulatory frameworks</b>   |                             |   |                                      | Projected USD 8.7 billion in GCF-1<br>Delivered through total programming budget |
|   | Number of GCF projects / % portfolio contributing to strengthening institutional and regulatory frameworks | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Diffusion of climate change innovation</b>  |                             |   |                                      |  |
|   | Number of GCF projects / % portfolio contributing to diffusion of climate change innovation                | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Market development and transformation</b>   |                             |   |                                      |  |
|   | Number of GCF projects / % portfolio contributing to market development and transformation                 | New indicator               | -   | <i>To be reported</i>                |  |
|   | <b>Knowledge generation, capture and learning</b>  |                             |   |                                      |  |
| Number of GCF projects / % portfolio contributing to knowledge generation, capture and learning | New indicator  | -                           | <i>To be reported</i>                       |                                      |  |
| <b>Level 2B: Result Area Outcomes</b>   |  |                             |   |                                      |  |
| <b>Reduced emissions through increased low-emission energy access and power generation</b>      |  |                             |   |                                      |  |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered                                 | 1,157 million tCO <sub>2</sub> eq TBD  | USD 2.1 billion             | Projected 3,685 million tCO <sub>2</sub> eq | <i>To be reported</i>                |  |

**Commented [A4]:** In addition to these indicators measuring emission reductions, we should add indicators of transformational change or paradigm shift. In the energy sector this would be indicators toward more renewable energy / energy efficiency in a country / sector or sth.

This could be done for example by adding indicators such as System integration of renewable energy over time, use of smart grids, grid extension to support RE integration, etc.

**Commented [A5]:** I might be helpful to add an indicator that measures GHG emissions over the output (for example here kwh produced) – this may also be relevant for other sectors below, using other output matrixes to measure impact over time.

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                      | GCF-1 Results   | Resourcing and programming for GCF-1 |
|---|--|--|---|--------------------------------------|
|   |  | 37.5 per cent of IRM portfolio                   | <i>37.5 per cent of GCF-1 portfolio</i>   |                                      |
| Megawatt-hours energy storage system installed  | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Megawatts of installed capacity in energy access and generation                                 | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Number of beneficiaries from increased low-emission energy access and power generation          | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| <b>Reduced emissions through increased access to low-emission transport</b>                     |  |  |   |                                      |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered                                 | <i>26 million tCO<sub>2</sub>eq</i>                  | USD 137 million<br>2.4 per cent of IRM portfolio | <i>Projected 20 million tCO<sub>2</sub>eq</i><br><i>2.4 per cent of GCF-1 portfolio</i> | <i>To be reported</i>                |
| Improved low-emissions vehicle fuel economy (Unit: Fuel per kilometer)                          | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| Number of beneficiaries of reduced emissions through increased access to low-emission transport | New indicator  | -  | <i>To be reported</i>   | <i>To be reported</i>                |
| <b>Reduced emissions from buildings, cities, industries and appliances</b>                      |  |  |   |                                      |

**Commented [A6]:** As above, it would be good to also have some sort of measurement how the project support a transformation towards low carbon transport sector. (this is valid for all sections below as well)  
In the transport case this may be measurable through indicators on emission free mobility, development of public transport share, modal shift between transport modes over time, etc.

**Commented [A7]:** This is hard to measure. (e.g. Numbers of users/citizens are changing in between, some are more affected than others)

Overall, we are not convinced about measuring the number of beneficiaries of mitigation projects

**Commented [A8]:** As per above, measurement indicators how this supports transformation of sector should be added

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                           | GCF-1 Results   | Resourcing and programming for GCF-1 |
|---|--|---|---|--------------------------------------|
| Tonnes of GHG emissions reduced, avoided or removed/sequestered   | 250 million tCO <sub>2</sub> eq.                     | USD 779 million<br><br>13.9 per cent of IRM portfolio | Projected 329 million tCO <sub>2</sub> eq<br><br>13.9 per cent of GCF-1 portfolio | To be reported                       |
| Megawatts-hours of annual energy savings  | New indicator  | -   | To be reported  | To be reported                       |
| Proportion of newly designed buildings performing green services  | New indicator  | -   | To be reported  | To be reported                       |
| Number of beneficiaries of reduced emissions from buildings, cities, industries and appliances  | New indicator  | -   | To be reported  | To be reported                       |
| <b>Reduced emissions from land use, deforestation and forest degradation, and through sustainable forest management and conservation and enhancement of forest carbon stock</b> |  |   |   |                                      |
| Tonnes of GHG emissions reduced, avoided or removed/sequestered   | 192 million tCO <sub>2</sub> eq                      | USD 505 million<br><br>9 per cent of IRM portfolio    | Projected 904 million tCO <sub>2</sub> eq<br><br>9 per cent of GCF-1 portfolio    | To be reported                       |
| Hectares of land or forests brought under climate-resilient management practices, by type   | New indicator  | -   | To be reported  | To be reported                       |

**Commented [A9]:** Is the refurbishment/improvement of building services (installing EE measures) not relevant?

**Commented [A10]:** See our earlier comment. We are not convinced that this is useful to measure. What exactly determines whether somebody is a beneficiary? AEs will use this in very different ways, meaning data is not aggregable.

**Commented [A11]:** As above, indicator how this helps achieving transformation in AFOLU sector should be added, ie. Share of high value farm land, biodiversity, reduction of fertilizer and pesticide use, etc.

**Commented [A12]:** There may a need to also consider value chains and consumption linkage – especially given the linkage with deforestation and should be considered how this might be reflected in an indicator (via cradle to cradle or other instruments)

**Commented [A13]:** What about hectar of land reforested or of avoided deforestation?

|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline    | GCF-1 Results                              | Resourcing and programming for GCF-1 |
|---|--|--------------------------------|--|--------------------------------------|
| Number of beneficiaries of reduced emissions from land use, deforestation and forest degradation, and through sustainable forest management and conservation and enhancement of forest carbon stock | New indicator  | -                              | <i>To be reported</i>                      | <i>To be reported</i>                |
| <b>Increased resilience and enhanced livelihoods of the most vulnerable people, communities and regions</b>   |  |                                |  |                                      |
| Number of households and individuals (female/male) adopting improved and/or new climate-resilient livelihood options  | <i>118 million beneficiaries in total</i>            | USD 592 million                | <i>Projected 189 million beneficiaries</i> | <i>To be reported</i>                |
| Number of households and individuals (female/male) covered by new or improved early warning systems   | New indicator  | 10.5 per cent of IRM portfolio | 10.5 per cent of GCF-1 portfolio           |                                      |
| Number of households and individuals (female/male) adopting innovations that strengthen climate change resilience   | New indicator  |                                | <i>To be reported in disaggregation</i>    |                                      |
| <b>Increased resilience of health and well-being, and food and water security</b>   |  |                                |  |                                      |
| Number of households and individuals (female/male) with improved food security (reduced food insecurity)  | <i>91 million beneficiaries in total</i>             | USD 623 million                | <i>Projected 256 million beneficiaries</i> | <i>To be reported</i>                |
| Number of households and individuals (female/male) with more climate resilient water security   |  | 11.1 per cent of IRM portfolio | 11.1 per cent of GCF-1 portfolio           |                                      |
| <b>Increased resilience of infrastructure and the built environment to climate change threats</b>   |  |                                |  |                                      |

**Commented [A14]:** See our earlier comment. This is hard to measure. (e.g. Numbers of users/citizens are changing in between, some are more affected than others)

**Commented [A15]:** This may require further clarification. There are different scales - from mild food insecurity to severe food insecurity  
In case food security improves, but mild food security remains – the impact is questionable.  
People may still face Uncertainties regarding ability to obtain food or compromise on food quality.



|   | Initial Resource Mobilization (IRM) results baseline | IRM GCF resourcing baseline                       | GCF-1 Results   | Resourcing and programming for GCF-1 |
|---|--|---|---|--------------------------------------|
| Number of households and individuals (female/male) living in buildings that have increased resilience against climate hazards | 89 million beneficiaries                             | USD 585 million<br>10.4 per cent of IRM portfolio | Projected 117 million beneficiaries<br>10.4 per cent of GCF-1 portfolio | To be reported                       |
| Value (USD) or number of physical assets (business or public service) with increased resilience against climate hazards       | New indicator  | To be reported                                    | To be reported  | To be reported                       |
| <b>Improved resilience of ecosystems and ecosystem services</b>   |  |   |   |                                      |
| Number of females and males benefitting from improved resilience of ecosystems and ecosystem services                         | 28 million beneficiaries in GCF-1 TBD                | USD 295 million<br>5.2 per cent of IRM portfolio  | Projected 55 million beneficiaries<br>5.2 per cent of GCF-1 portfolio   | To be reported                       |
| Hectares of ecosystems restored or protected to increase resilience against climate hazard                                    | New indicator  | To be reported                                    |   |                                      |

**Commented [A16]:** While important, it is crucial to provide more guidance. (the value of ? and at which time ?). The value of a building may increase (– or may not, and may even depreciate) by installing measures that improve resilience.

**Commented [A17]:** It should be explained what kinds of benefits are considered here. Does it include both flood protection (saving lives) and nature as an amenity?

**Table 2: Resourcing for organizational effectiveness and efficiency results**

|   | IRM results baseline  | GCF-1 Goals  | Resourcing for GCF-1                          |
|---|---|--|---|
| <b>Level 3: Institutional level outcomes</b>  |   |  |   |
| <b>Institutional outcome 1: Improving GCF processes</b>   |   |  |   |
| Output 1.1: All major GCF processes are codified and communicated to stakeholders through dedicated manuals, guides and SOPs (e.g. operations, programming, project assessment, policy development, finance, procurement, HR,)                            | Ad hoc use of Administration Instructions for internal governance                     | Manuals, guides and SOPs are finalized and communicated to stakeholders      | Delivered through GCF-1 administrative budget |
| Output 1.2: Stakeholders have real time access to information on proposal status and improved interaction with GCF through web-based tracking systems   | Stakeholders do not have real-time access to the status of their proposals.           | Accessible web-based real-time tracking platforms in place                   |   |
| Output 1.3: Service standards for GCF/Secretariat processes are elaborated and implemented (Readiness, CNs, FPs, PPF, SAP, accreditation) and timelines for GCF/Secretariat processes are reduced   | Service standards not in place or partially in place and timelines are not consistent | Service standards developed and Secretariat turnaround timelines are reduced |   |
| <b>Institutional outcome 2: Strengthening implementation, results and knowledge management</b>  |   |  |   |
| Output 2.1: Implementation timelines are reduced <ul style="list-style-type: none"> <li>An increasing number of FPs reaching Board consideration with pre-negotiated FAA</li> <li>Average number of conditions attached to projects is reduced</li> </ul> | New indicator   | <i>To be reported</i>  |   |

**Commented [A18]:** Why is this an indicator here? Project approvals may depend on conditions, there should not be a disincentive in giving conditions if they enable approval

|   | IRM results baseline | GCF-1 Goals  | Resourcing for GCF-1                          |
|---|----------------------|--|---|
| Output 2.2: GCF-1 portfolio is fully equipped to track and monitor results  | New indicator        | 100% TBC   | Delivered through GCF-1 administrative budget |
| Output 2.3: GCF portfolio management system is strengthened, automated and includes early warning systems for key implementation issues                       | New indicator        | Automated portfolio management system with early warnings in place |   |
| Output 2.4: Responsiveness to implementation issues is enhanced, with all FPs with implementation issues responded to by the GCF within established timelines | New indicator        | 100% TBC   |   |
| Output 2.5: A knowledge management system is developed and mainstreamed through GCF processes   | New indicator        | KM system in place   |   |
| <b>Institutional outcome 3: Improved stakeholder collaboration and engagement with impacted people and communities</b>  |                      |  |   |
| Output 3.1: All FPs are compliant with GCF's gender policy, indigenous peoples' policy and GCF's environmental and social standards                           | 100%                 | 100%   | Delivered through GCF-1 administrative budget |
| Output 3.2: All GCF staff participate in gender, social inclusion and SEAH training   | New indicator        | 100%   |   |
| Output 3.3: A GCF partnerships and communications strategy is developed and implemented   | New indicator        | To be reported   |   |
| Output 3.4: Contributor reports produced on time  | New indicator        | 100%   |   |
| <b>Institutional outcome 4: Enhanced institutional capacity</b>   |                      |  |   |
| Output 4.1: Increased coverage of privileges and immunities   | New indicator        | To be reported   |   |

**Commented [A19]:** We acknowledge that this topic is very important, however an indicator on P&Is in this framework does not fit here. All parameters in level 3 relate to GCF related performance and can be steered by the GCF itself. Output 4.1. however cannot be directly influenced by the GCF because it requires an agreement with external parties. It therefore should not be included as a parameter to rate the GCF's performance. Information on the coverage of P&Is could be provided by the Secretariat via the Secretariats report to the Board.

|  | <b>IRM results baseline</b> | <b>GCF-1 Goals</b>    | <b>Resourcing for GCF-1</b>                   |
|--|-----------------------------|-----------------------|---|
| Output 4.2: Digitalization of operations through increasing the percentage of business processes that are digitized, automated or benefited from automation-enabled reengineering  | New indicator               | <i>To be reported</i> | Delivered through GCF-1 administrative budget |
| Output 4.4: Improved management of human resources <ul style="list-style-type: none"> <li>• A 95% fill ratio is maintained</li> <li>• 100% of staff undertake GCF onboarding/core knowledge training</li> <li>• 100% of staff with PMDSs aligned to institutional and divisional priorities</li> </ul> | New indicators              | <i>To be reported</i> |   |
| Output 4.5: Improved management of financial resources <ul style="list-style-type: none"> <li>• Annual financial planning for programming is in place</li> <li>• Annual budget execution within 10% of allocation</li> </ul>   | New indicators              | <i>To be reported</i> |   |