



**GREEN
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21 October 2020

Status of the fulfilment of accreditation conditions

Summary

This document provides an update on the status of the fulfilment of accreditation conditions for the 55 accredited entities with such conditions in progress and/or fulfilled, as at 30 September 2020.

Background

1. To date 99 entities have been recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited with conditions and/or remarks from the AP. All accredited entities (AEs) are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the AP assessment of accreditation conditions is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes.

2. The following AEs have previously “fulfilled and closed” all of their accreditation conditions. To do so, several have strengthened their institutional capacities by developing or updating policies and procedures, as well as establishing a track record in the respective accreditation scope, in order to meet GCF standards on accreditation:

- (a) Africa Finance Corporation (AFC);¹
- (b) Agency for Agricultural Development of Morocco (ADA Morocco);²
- (c) Caribbean Community Climate Change Centre (CCCCC);³
- (d) Centre de Suivi Ecologique (CSE);⁴
- (e) Corporación Andina de Fomento (CAF);⁵
- (f) Deutsche Bank AktienGesellschaft (Deutsche Bank AG);⁶
- (g) Deutsche Gesellschaft for Internationale Zusammenarbeit (GIZ) GmbH;⁷
- (h) Development Bank of Southern Africa (DBSA);⁸
- (i) Enabel (formerly Belgian Technical Cooperation - Cooperation Technique Belge);⁹
- (j) Environmental Investment Fund of Namibia;¹⁰
- (k) Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN);¹¹
- (l) Fondo para la Acción Ambiental y la Niñez (Fondo Acción);¹²
- (m) Fundación Avina (Fundación Avina);¹³
- (n) Inter-American Investment Corporation (IDB Invest);¹⁴
- (o) International Union for Conservation of Nature (IUCN);¹⁵

¹ See annex V to document GCF/B.15/16.

² As footnote 1 above.

³ See annex III to document GCF/B.23/04.

⁴ As footnote 1 above.

⁵ As footnote 1 above.

⁶ See annex IV to document GCF/B.19/Rev.01.

⁷ As footnote 6 above.

⁸ As footnote 1 above.

⁹ See document GCF/B.25/13/Add.01.

¹⁰ As footnote 3 above.

¹¹ As footnote 3 above.

¹² See annex III to document GCF/B.22/02.

¹³ See annex IV to document GCF/B.21/17.

¹⁴ See annex IV to document GCF/B.24/07/Rev.01.

¹⁵ See annex IV to document GCF/B.17/05.

- (p) Ministry of Environment of Rwanda (MoE) (formerly, Ministry of Natural Resources of Rwanda (MINIRENA));¹⁶
- (q) Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MoFEC);¹⁷
- (r) Ministry of Finance and Economic Management (MFEM) of the Cook Islands;¹⁸
- (s) Ministry of Water and Environment (MWE) of the Republic of Uganda;¹⁹
- (t) National Bank for Agriculture and Rural Development (NABARD);²⁰
- (u) Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO);²¹
- (v) Pegasus Capital Advisors (PCA);²²
- (w) South African National Biodiversity Institute (SANBI);²³
- (x) Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR);²⁴
- (y) United Nations Environment Programme (UNEP);²⁵
- (z) World Meteorological Organization (WMO);²⁶ and
- (aa) XacBank LLC (XacBank).²⁷

3. The following AEs have fulfilled and closed all of their accreditation conditions since the twenty-sixth meeting of the Board and up to 30 September 2020 (refer to annex I for more details):

- (a) Bhutan Trust Fund for Environmental Conservation (BT FEC);
- (b) Société de Promotion et de Participation pour la Coopération (PROPARCO); and
- (c) United Nations Environment Programme (UN Environment).

4. The following AEs have fulfilled and closed some of their accreditation conditions since the twenty-sixth meeting of the Board and up to 30 September 2020 (refer to annex I for more details):

- (a) Cassa depositi e Prestiti S.p.A. (CDP);
- (b) Environmental Project Implementation Unit (EPIU) of the Ministry of Nature Protection of the Republic of Armenia;
- (c) Finanzas Y Negocios Servicios Financieros Limitada (FYNSA); and
- (d) Luxembourg Agency for Development Cooperation (LuxDev).

5. While the recommendations or remarks from the AP, as contained in the assessment for each AE, are not included in the table below, the AP and the Secretariat continuously monitor the progress that AEs are making towards addressing pending recommendations or remarks.

¹⁶ See annex IV to document GCF/B.24/07/Rev.01.

¹⁷ See document GCF/B.26/03/Add.01.

¹⁸ See annex IV to document GCF/B.24/07/Rev.01.

¹⁹ See document GCF/B.26/03/Add.01.

²⁰ As footnote 1 above.

²¹ See annex III to document GCF/B.22/02.

²² See document GCF/B.26/03/Add.01.

²³ See annex III to document GCF/B.14/16.

²⁴ See annex IV to document GCF/B.18/09.

²⁵ See annex III to document GCF/B.11/03.

²⁶ As footnote 1 above.

²⁷ See annex IV to document GCF/B.16/13.

Table 1: Status of accredited entities addressing accreditation conditions (as at 30 September 2020)

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Acumen Fund, Inc. (Acumen) ¹ (upgrade)	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Fully implement all actions which are listed in the action plan provided in the “Implementation Roadmap” document as having a target completion date on or before the end of the second quarter of 2018	Fulfilled and closed	Refer to document GCF/B.22/02.
		Condition to be met within one year of the first disbursement by GCF for an approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provide documentary evidence of the implementation of the actions mentioned above	Fulfilled and closed	Refer to document GCF/B.22/02.
		Condition to be met within one year of the first disbursement by GCF for an approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provide evidence that the applicant has engaged an external auditor to review the technical assistance facility (TAF)	In progress	The first disbursement by GCF for an approved project/programme with a grant award and/or funding allocation mechanism occurred on 23 October 2019 for the programme “Acumen Resilient Agriculture Fund (ARAF)” (FP078). The entity has confirmed that it will comply with this requirement within the established time frame.

¹ Annex VIII to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Within 120 days of year-end of the first year of TAF grant-making activity utilizing GCF funds	Submit the first audit report of the TAF within 120 days of year-end of the first year of TAF grant-making activity utilizing GCF funds	In progress	The grant-making activities have been triggered by the first disbursement by GCF on 23 October 2019 for the TAF under the programme “Acumen Resilient Agriculture Fund (ARAF)” (FP078). The entity has confirmed that it will comply with this requirement within the established time frame.
African Development Bank (AfDB) ²	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the applicant	1. Prior to the first disbursement from GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by GCF; and	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed to submit draft terms of reference for the annual audit.
			2. Undertaking in the funded activity agreement to provide GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports. After the first three years, GCF will review the need to extend this condition	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed it would provide GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports.
Alternative Energy	ESS	Conditions to be met prior to	1. Provision by the applicant of a copy of the second environmental and social	Fulfilled and	Refer to document GCF/B.24/07/Rev.01.

² Annex XVII to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Promotion Centre (AEPC) ³		submission of the first funding proposal to the Board	safeguards (ESS) performance review, scheduled for July 2019. The second performance review should confirm steady progress with respect to implementing the recommendations of the 2017/2018 performance review regarding institutional strengthening; and	closed	
			2. Provision of evidence by the applicant that its staff has received further training on the International Finance Corporation (IFC) performance standards. Such evidence shall be in the form of training events and training materials	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Fiduciary	Condition to be met within one year from the accreditation decision	Provision by the applicant of a report from an independent consultant or accounting firm confirming that in the previous calendar year the following actions have been or are continuing to be undertaken: a. Senior management has updated its strategic planning and is addressing most of the recommendations from its strategic plan, its audit reports and	In progress	The entity is addressing the recommendations of the external auditor and the number of open items is decreasing. It has completed a risk assessment that addresses some of the issues raised in its Strategic and Organization Development Plan, 2012–2022. However, the entity needs to demonstrate how the observations contained in the Strategic and Organization Development Plan have been addressed; this is best done by providing a table listing the observations/weaknesses to be addressed and the related actions taken.

³ Decision B.22/09 and annex IV of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			other oversight studies and is taking action on those not yet implemented;		
			b. The computer systems and website are fully operative for that year and are subject to an external security review;	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			c. The Compliance and Ethics Subcommittee of the applicant's Board continues to exercise its fiduciary oversight and has performed all of the duties set out in section 9 of its terms of reference; and	In progress	The entity has provided minutes of the meetings of its Compliance and Ethics Subcommittee. These minutes provided by the entity reflect meetings that were held in August, September and November 2019. However, AEPC has not demonstrated that the Compliance and Ethics Subcommittee has exercised its fiduciary oversight relating to all of the duties set out in section 9 of the Subcommittee's terms of reference.
			d. The applicant provided appropriate oversight over procurement procedures carried out by executing entities	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
		Condition to be met within two years and six months from the accreditation decision	Provision by the applicant of an external quality review of the Compliance and Ethics Subcommittee of its Board and the compliance unit covering the period 2019 to 2020	In progress	The entity has informed GCF that the review of the compliance function at AEPC will be performed on an annual basis. The first annual review, which included a review of the Compliance and Ethics Subcommittee, was conducted by the external auditor for the fiscal year 2018/19 and has been submitted. The review for the fiscal year 2019/20 is due to be conducted at the beginning of the fiscal year 2020/21. Once the report on this review has been received, and if it concludes that

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					the Compliance and Ethics Subcommittee is executing its terms of reference, the AP could then consider this condition closed.
		Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme in accordance with the applicant's information disclosure policy	In progress	The entity has informed GCF that its process for disclosure of information is consistent with its information disclosure policy, which was reviewed by the AP during the accreditation assessment and was found to be in line with the relevant requirements of the GCF basic fiduciary standard. Once a GCF-funded project/programme has been implemented by the entity and an evaluation of the project has been completed, the entity will disclose the evaluation report in accordance with its information disclosure policy.
Attijariwafa Bank (AWB) ⁴	Fiduciary	Conditions to be met prior to submission of the first funding proposal to the Board	Provision by the applicant of the report on the external quality review of the internal audit of the applicant's group, which is planned for 2019, that confirms that the internal audit function operates in accordance with the professional standards of the Institute of Internal Auditors as required by its charter;	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provision of evidence by the applicant of the adoption of a policy for overseeing, assessing and reviewing the procurement procedures carried	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

⁴ Decision B.22/09 and annex X of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			by executing entities of GCF-funded projects/programmes;		
	ESS		Provision of evidence by the applicant that the 2018 2018 environmental and social (E&S) policy was communicated in full to its staff and is made available on the applicant's website;	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS Gender		Provision of evidence by the applicant that it has implemented its March 2019 E&S and gender capacity development plan;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its ESMF or ESMP as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach to E&S risk and identification of impacts, including categorization, mitigation management and monitoring plan, reporting process and external communications system based on the applicant's 2018 E&S framework and in line with the E&S risk category B/I-2 and category C/I-3 projects/programmes; and	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender		Provision by the applicant of the gender assessment and action plan as	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			part of the first funding proposal, as relevant		is waiting for a response from the entity on the expected time frame for providing the information.
	Fiduciary	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the information for the first GCF-funded project/programme on the applicant's website: <ul style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project/programme and purpose of the funding; and c. Funded amount with details, such as rate and period, among others; information on intermediate (e.g. annual) and final results of GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines 	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			and timelines within which the award information will be made public		
	ESS	Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of a report on the effectiveness of its ESMS. The ESMS review should highlight lessons learned and provide recommendations to improve the ESMS	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Austrian Development Agency (ADA Austria) ⁵	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that project progress monitoring reports and evaluation results and reports are disseminated in accordance with the applicant's information disclosure policy	In progress	The entity has confirmed that it will provide the required information after the first GCF-funded project/programme has reached a stage where project progress monitoring reports and evaluation results and reports are generated and disseminated in accordance with its information disclosure policy.
Banco Nacional de Desenvolvimento Econômico e	Gender	Condition to be met prior to the submission of the first funding	Provision of evidence of the adoption by the applicant of a gender policy consistent with the Gender Policy of	In progress	The AP notes that the entity is making efforts to meet the requirements of the GCF Gender Policy.

⁵ Decision B.21/16 and annex XII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Social (BNDES, the Brazilian Development Bank) ⁶		proposal to the Board	GCF		
Banque Ouest Africaine de Développement (BOAD, West African Development Bank) ⁷	Fiduciary, ESS and Gender	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide a plan for improving the monitoring of compliance with the applicant's fiduciary, E&S and gender-related standards, as well as any conditions in general that it applies to its financing, including for projects financed by GCF;	In progress	The entity has provided a plan which includes adequate means (i.e. resources, staff and guidance) to improve the monitoring of its compliance with its E&S and gender-related standards, and the standards relevant to GCF-funded projects and programmes. Although the plan also includes some information on how the entity will improve the monitoring of compliance with the fiduciary-related standards, the AP requested the entity to provide additional information related to the fiduciary aspects of this condition.
	Fiduciary	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a process for publicly disclosing information on beneficiaries and the results of projects and programmes that are financed by GCF; and	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Conditions prior to submitting a	Test and prove by way of having approved and successfully	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP

⁶ Decision B.23/13 and Annex IV to document GCF/B.23/04.

⁷ Annex V to decision B.14/10.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		request for GCF financing of a medium-sized grant award programme	implemented for a minimum period of one year a small-sized grant award programme		is waiting for a response from the entity on the expected time frame for providing the information.
Bhutan Trust Fund for Environmental Conservation (BT FEC) ⁸	ESS	Condition to be met prior to the submission of the first funding proposal to GCF	Provision by the applicant of evidence of the adoption of a system on environmental and social monitoring	Fulfilled and closed	The entity submitted an environmental and social monitoring dashboard that allows it to monitor the progress of the project and its compliance with ESS standards. It also provided evidence of how the dashboard has been used in two projects, one on climate-smart agriculture and another on floral diversity. Based on the evidence provided by the entity, the AP considers the condition closed.
BNP Paribas S.A. (BNP Paribas) ⁹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of guidelines and methodologies for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions for projects/programmes financed with GCF resources	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the	Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for projects/programmes financed with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

⁸ Decision B.BM-2020/05 and annex III to document GCF/B.25/13/Rev.01.

⁹ Decision B.21/16 and annex XVIII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Board	GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk categories A/I-1 and B/I-2 projects/programmes		
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant on the adoption of a gender policy and procedures consistent with the GCF Gender Policy, and the curriculum vitae of gender expert(s) responsible for implementing the gender policy for projects/programmes financed with GCF resources	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Caixa Econômica Federal (CEF) ¹⁰	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of written confirmation that the applicant has made the required arrangements to ensure that it will secure the engagement of services for a post-implementation independent evaluation for each GCF-funded project/programme	In progress	The entity is in the process of preparing an internal handbook to regulate procedures for GCF-funded activities/projects/programmes, including the engagement of services for post-implementation independent evaluation.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the	Approval by the applicant of a consultation and information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category A/I-1 and Category B/I-2	In progress	The AP requested the entity to provide an addendum to the entity's information disclosure policy approved in July 2018 in order to fully comply with the GCF Information Disclosure Policy for category A/I-1 and category B/I-2 projects/programmes.

¹⁰ Decision B.21/16 and annex V to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Board	projects/programmes		
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a revised gender policy consistent with the requirements of the GCF Gender Policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Caribbean Development Bank (CDB) ¹¹	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Demonstrate that the permanent external communications mechanism is fully functioning, in particular by identifying the staff assigned to manage, document and respond to communications, questions or complaints on the environmental and social performance of projects	Fulfilled and closed	Refer to document GCF/B.22/02.
	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Establish an appropriate system for providing public access to information on the periodic progress of individual projects/programmes, including budget utilization, in relation to grant funding	In progress	The entity has informed the AP that it will have the required system in place by the time its funding proposals are approved by the Board.

¹¹ Annex VI to decision B.14/10.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Cassa depositi e Prestiti S.p.A. (CDP) ¹²	ESS, Gender	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant demonstrating that the applicant has implemented its 2019 training programme on the new E&S and Gender Policy (i.e. provide the training materials and workshop report)	Fulfilled and closed	The entity provided evidence to demonstrate that it had conducted a training programme for its staff on its new E&S and Gender Policy. The entity provided the training report, the list of participants (30 staff in total) and a copy of the training materials. Based on the information provided by the entity, the AP considers this condition closed.
			Provision of evidence by the applicant of the adoption by its Board and publication on its website of the E&S and Gender Policy	Fulfilled and closed	The entity provided a copy and weblink to its report titled "Sustainability Assessment Framework in the International Cooperation". This document, approved by the entity's senior management and its Chief People and Organization Officer in July 2020, outlines the entity's approach, principles and objectives in environmental and social management, gender equity, stakeholder engagement, information disclosure and grievance redress, which the AP finds to be in line with the GCF Environmental and Social Policy, interim Environmental and Social Safeguards standards, Information Disclosure Policy with respect to the disclosure of environmental and social information, and the Gender Policy as adopted in decision B.09/11, which the entity was assessed against during accreditation. Based on the information provided by the entity, the AP considers this condition closed.
	ESS	Condition to be met prior to the first	Provision of evidence by the applicant demonstrating that the web portal for	In progress	The entity has been requested by the AP to provide information to address this condition, which will be

¹² Annex XX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	the first approved GCF project/programme was established and that this web portal has its own independent grievance redress mechanism for this first project/programme		triggered once the entity has its first approved GCF project/programme. The entity has indicated that the requirements have been communicated to the responsible teams within its organization.
		Condition to be met within two years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS, which shall include examples of its application and of lessons learned	In progress	The necessary step to respond to this condition will be discussed in due time.
CDG Capital S.A. (CDG Capital) ¹³	Fiduciary	Condition to be met by the applicant prior to submitting the first funding proposal to GCF wherein the applicant would be providing GCF resources through a financial intermediary	Submit a description of the approach the applicant will undertake to assess the financial intermediary as the executing entity	Fulfilled and closed	Refer to document GCF/B.20/13.

¹³ Annex XI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provide, on the applicant's website, a description of the arrangements and procedure for managing complaints before, during and after the investigation process	Fulfilled and closed	Refer to document GCF/B.19/14/Rev.01.
		Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme	Provide evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met for each funding proposal	Provide in its funding proposal an E&S management framework that describes the applicant's project-specific approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting	In progress	The entity has been requested to provide information to address the condition at such time as it submits a GCF funding proposal.
	Gender	Conditions to be	Provide in its funding proposal a	In progress	The entity has been requested to provide information to

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		met for each funding proposal	gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy		address the condition at such time as it submits a GCF funding proposal.
CGIAR ¹⁴	Fiduciary	Condition to be met prior to the signature of the accreditation master agreement for completion of Stage III of the accreditation process	Develop a policy for anti-money laundering (AML) and countering the financing of terrorism (CFT) and prohibited practices consistent with the GCF basic fiduciary standards, GCF AML/CFT Policy and the GCF General Principles on Prohibited Practices	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
		Condition to be met on an annual basis for three consecutive years, starting from the end of the calendar year 2018	Provide a summary of the implementation milestones and impact of the financial risks management improvements undertaken based on its governance structure adopted in 2016	In progress	The entity provided an executive summary of the implementation milestones achieved regarding its governance and financial risk management enhancements. Two dashboards developed by the entity provide practical examples of the results attained with governance enhancements: 1. Trust Fund Contributions Dashboard (available at < https://www.cgiar.org/funders/trust-fund/trust-fund-contributions-dashboard/ >); and

¹⁴ Decision B.21/16 and annex XIX to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					<p>2. Trust Fund Disbursements Dashboard (available at <https://www.cgiar.org/funders/trust-fund/trust-fund-disbursements/>)</p> <p>The condition is met for the 2018 calendar year. The entity has been requested to submit the reports for the calendar years 2019 and 2020 (when available).</p>
China Clean Development Mechanism Fund Management Center (China CDM Fund Management Center) ¹⁵	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide documentary evidence of the establishment of an adequately staffed and fully functional internal audit unit; and	In progress	The development of procedures for establishing the entity's internal audit unit is ongoing. The entity has made progress in preparing regulations for a functioning internal audit. The entity's training materials for implementing the internal audit regulations have been drafted. The entity has notified the AP that, owing to the coronavirus disease 19 (COVID-19) pandemic, there will be a delay in specifying a time frame to provide the required information.
	ESS		Adopt a policy on the disclosure of E&S information consistent with the GCF Information Disclosure Policy; and	In progress	The entity has drafted an E&S information disclosure policy for the GCF projects/programmes to be implemented and the training materials for implementing the policy. The entity has notified the AP that, owing to the COVID-19 pandemic, there will be a delay in specifying a time frame to provide the required information.
	Fiduciary	Condition to be met on an annual basis for the three	Provide documentary evidence of oversight and assessment of the procurement procedures of executing	In progress	The entity has drafted a procurement supervision regulation to be implemented on GCF projects/programmes and has drafted training materials

¹⁵ Annex III to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		consecutive years starting from the date of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	entities in GCF-funded projects/programmes funded by GCF		for implementing the procurement regulation. The AP is waiting for a response from the entity on the expected time frame for providing the information The entity has committed itself to providing, on an annual basis for three consecutive years following the first disbursement by GCF, evidence of oversight and assessment of the procurement procedures of executing entities for projects/programmes funded by GCF.
Compañía Española de Financiación del Desarrollo S.A. S.M.E. (COFIDES) ¹⁶	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that reports on the independent evaluation of project results are disseminated in accordance with the applicant's information disclosure policy	In progress	The entity has committed itself to meeting this condition within the stipulated time frame.
CRDB Bank Plc (CRDB) ¹⁷	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of an independent external quality assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

¹⁶ Decision B.21/16 and annex XIII to document GCF/B.21/17.

¹⁷ Annex XVI to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met within one year of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant:	Provision of evidence by the applicant, in the form of a report, on the assessment of procurement procedures and practices of executing entities in the first approved GCF-funded project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Condition to be met within one year of the closure of the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first approved GCF project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Crédit Agricole Corporate and Investment Bank (Crédit Agricole) ¹⁸	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general public and from clients, as well as responses to them, for projects and programmes financed by GCF; and	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Department of	Fiduciary	Conditions to be	Provide evidence of having an	Fulfilled and	Refer to document GCF/B.22/02.

¹⁸ Annex XV to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Environment of Antigua and Barbuda (DOE_ATG) ¹⁹		met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	approved procedure for the public disclosure of grant award decisions, which shall contain at least the following information: a. Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; b. Purpose of the grant; and c. Grant amount awarded and, where applicable, the maximum percentage of grant co-financing	closed	
	ESS		Provide evidence of an approved technical manual and an environmental and social safeguards policy that establish the procedures and requirements related to environmental and social safeguards for projects/programmes	Fulfilled and closed	Refer to document GCF/B.22/02.
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years starting at the beginning of the second year of	Provide evidence of the public disclosure of the monitoring and evaluation reports for any GCF-funded project/programme implemented through the applicant's grant award programme, as well as of the annual reports on the results of the operation	In progress	This condition is to be met on an annual basis for three consecutive years. If implementation for the Enhancing Direct Access project begins in 2019, the evidence sought in this condition is anticipated to be provided by the entity in 2021. If implementation for the EDA project begins in 2020, the evidence sought in this condition is

¹⁹ Annex IV to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		implementation (with the first deadline falling at the end of the first quarter of the second year of implementation) of the first GCF-funded project/programme through a grant award and/or funding allocation mechanism	of the revolving fund programme		anticipated to be provided by the entity in 2022.
			Provide the minutes of the applicant's technical evaluation committee meetings evidencing the process of consideration and approval of any grant proposals received under a grant award project/programme	In progress	This condition is to be met on an annual basis for three consecutive years. If implementation for the EDA project begins in 2019, the evidence sought in this condition is anticipated to be provided by the entity in 2021. If implementation for the EDA project begins in 2020, the evidence sought in this condition is anticipated to be provided by the entity in 2022.
Ecobank Ghana Limited (EGH) ²⁰	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence of the approval by the applicant's Board of the Environmental and Social Risk Policy and Procedure Manual	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Gender		Provision of evidence of the adoption by the applicant of a gender action plan consistent with the requirements of the GCF Gender Policy	In progress	The entity has committed itself to meeting this condition prior to submission of its first funding proposal to GCF.
Environmental Project Implementation Unit (EPIU) of the	Fiduciary	Conditions to be met prior to the submission of the first funding	Provision of evidence by the applicant of the adoption by its Board of Directors of a formal procedure ensuring the independence and	Fulfilled and closed	The entity has provided its revised Policy on the Project-Level Grievance Mechanism, which contains the statement in article 29 that: "The Grievance Redress Committee (GRC) must be a sufficiently independent

²⁰ Decision B.23/13 and Annex VII to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Ministry of Nature Protection of the Republic of Armenia ²¹		proposal to the Board	impartiality of the grievance resolution team members;		governance structure to ensure that no party to a particular grievance process can interfere with the fair conduct of the process”. The Policy on the Project-Level Grievance Mechanism was also updated to include the management of fiduciary-related issues, such as the identification and mitigation of prohibited practices and activities (indicated in the EPIU Anti-Fraud Policy dated 2018), in the scope of work of the grievance redress committee (section “Purpose”, page 4 of the aforementioned Policy on the Project-Level Grievance Mechanism). Based on these updates the AP considers this condition closed.
	ESS		Provision of evidence by the applicant of environmental and social (E&S) mitigation management, and monitoring and evaluation reporting for the applicant’s projects/programmes in line with the applicant’s E&S policy;	In progress	The entity provided the project-level environmental and social management plans for the following two projects approved by the Adaptation Fund: (i) Artik City Closed Stonepit Wastes and Flood Management Pilot Project and (ii) Strengthening Land Based Adaptation Capacity in Communities Adjacent to Protected Areas in Armenia. The entity also commits to providing the monitoring and evaluation reports to the AP after the first monitoring and evaluation reports are prepared.
			Provision of evidence by the applicant of the adoption by its Board of Directors of a policy on information disclosure of E&S assessment	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.

²¹ Decision B.22/09 and annex V of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes;		
			Provision of evidence by the applicant of the adoption by its Board of Directors of a policy on project-level grievance mechanisms that the applicant will require its executing entities to establish and implement for GCF-funded projects/programmes; and	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Provision of evidence by the applicant of the adoption by its Board of Directors of a gender policy and related procedures required to implement its gender policy consistent with the GCF Gender Policy	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
Fiji Development Bank (FDB) ²²	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to GCF	Develop its information disclosure policy and provide evidence of an established system of disclosure which complies with the requirements of the GCF fiduciary standard for on-lending and/or blending for the disclosure of project/programme information, including providing access to	Fulfilled and closed	Refer to document GCF/B.23/04.

²² Annex V to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			information on the applicant's website		
			Provide an anti-money laundering and countering the financing of terrorism policy consistent with the GCF interim policy on prohibited practices, including providing access to this policy on the applicant's website. Furthermore, the applicant is required to provide evidence of an established system mainstreamed in its lending manuals to ensure consistency with the GCF interim policy on prohibited practices both for its own operations and that of its executing entities for projects/programmes financed by GCF. This includes making provision for prohibited practices in financing agreements and the procurement of goods and services, where relevant	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS		Provide an organizational chart indicating where the designated staff members responsible for making E&S risk categorization decisions are located in the organization and their reporting lines	Fulfilled and closed	Refer to document GCF/B.21/17.
	Gender		Finalize and provide the new gender policy that is under development and identify the associated procedures,	Fulfilled and closed	Refer to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			tools and competencies required to implement the gender policy		
	ESS	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to any E&S-related complaints	Fulfilled and closed	Refer to document GCF/B.21/17.
	Fiduciary		Complete the design of, and integrate in its operations (strategy, policy, procedures, systems), the applicant's enterprise-wide risk management and control framework as anticipated in the applicant's Enterprise Wide Risk Management Development and Implementation Plan, including provision within the control framework for an independent evaluation function which reviews the applicant's Credit Assessment Memorandum	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Develop a procurement policy for GCF-funded projects/programmes which is disclosed on the applicant's website, and mainstream the policy in the applicant's lending manuals to ensure that the procurement processes for all of the projects financed by GCF are fair and transparent, promote efficient	Fulfilled and closed	Refer to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			procurement and provide for a dispute resolution process and public disclosure of contract award		
			<p>Provide a written progress report from the applicant's management to demonstrate the steps the applicant has taken to address all of the recommendations of the independent credit review. The progress report should, among other things, include:</p> <p>a. A thorough risk audit prior to any new activities being commenced, which would include the plans to become a deposit taking institution and the re-introduction of any new microfinance lending activities by the applicant; and</p> <p>b. An update or completed review of the applicant's credit policy, which should include further guidance on the exceptions to the applicant's credit policy</p>	In progress	The AP requests that the entity provide a copy of the requested report once available.
			Update the terms of reference of the credit risk subcommittee of the applicant's board	Fulfilled and closed	Refer to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting with the applicant's financial year 2017/2018	Provide an annual audit plan and an annual audit report including an external audit of the first GCF-funded project, if any and, if different, of the first GCF-funded project that involves guarantees and equity investments by and from GCF, respectively, once the project is under implementation, and a final independent evaluation. The period of reporting may be extended depending on the commencement date of the project(s)	In progress	This condition will need to be addressed once the first GCF-funded project that involves guarantees and equities is under implementation by the entity.
			Provide progress reports on the items mentioned in the credit review, as listed in document GCF/B.18/23, annex V, paragraph 47 (b)(ii)(4)	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Finanzas Y Negocios Servicios Financieros Limitada (FYNSA) ²³	Fiduciary	Condition to be met no later than three years following signature of the accreditation master agreement in Stage III of the accreditation process	Provision by the applicant of evidence, in the form of one example, demonstrating that the independent evaluation report for the applicant's investment funds has been prepared in accordance with the evaluation procedure contained in the updated Management Manual for GCF-funded projects and disseminated in accordance with the applicant's	In progress	The AP takes note that, at the closure of the FYNSA Energía Fund, the entity will hire an independent consultant or auditor to provide the evaluation report. The AP looks forward to receiving the evaluation report when available.

²³ Annex XVII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Information Disclosure Policy		
	Gender	Conditions to be met prior to submission of the first funding proposal to GCF	Provision of evidence by the applicant of the recruitment of a gender expert to help the applicant's Gender Policy focal point to implement the applicant's Gender Policy	Fulfilled and closed	The entity provided to GCF evidence of the recruitment of two gender specialists including their respective curricula vitae. The gender specialists will support the entity's Gender Policy focal point in implementing its Gender Policy, particularly in training the entity's staff on gender mainstreaming in its projects/programmes. Based on the evidence provided, the AP considers this condition closed.
			Provision of evidence by the applicant of the development and implementation of training on its Gender Policy for the applicant's staff	Fulfilled and closed	The entity provided to GCF evidence of the development and implementation of training on its Gender Policy for the entity's staff. The evidence assessed by the AP comprised of the contents of the training modules on the entity's Gender Policy in the form of PowerPoint slides as well as screen shots of the staff who participated and received the training. Based on the evidence provided, the AP considers this condition closed.
	ESS	Condition to be met no later than three years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a report on the audit of the effectiveness of the applicant's environmental and social safeguards (SSA) system.	In progress	The AP takes note that an independent consultant or auditor will be hired to provide a report on the audit of the effectiveness of the entity's SSA system.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Financiera De Desarrollo Territorial S.A. (Findeter) ²⁴	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the development and adoption of a policy on prohibited practices that is consistent with the GCF General Principles on Prohibited Practices and GCF AML/CFT Policy, and that includes specific procedures to address coercive, collusive, obstructive and abusive practices, and conflicts of interest, other than what is covered in the applicant's code of ethics. This policy should include provisions to protect whistle blowers	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence by the applicant of the adoption of a register of external inquiries and complaints received and responses to be applied in GCF-funded projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Conditions to be met prior to the first disbursement for the first GCF-funded	Provision of evidence by the applicant of the adoption of a policy, including relevant procedures, for overseeing procurement activities of beneficiary institutions and executing entities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

²⁴ Decision B.21/16 and annex XIV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the applicant	<p>Provision of evidence by the applicant of the adoption of a policy on the projects and loan beneficiaries information disclosure, including, inter alia:</p> <ul style="list-style-type: none"> a. Type or nature of information to be disclosed; b. Media or channels through which information will be disclosed, including a dedicated website that would be used for publication and disclosure of the information related to the GCF-funded projects/programmes, including: <ul style="list-style-type: none"> i. Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; ii. Brief summary of project and purpose of the funding; 	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<ul style="list-style-type: none"> iii. Funded amount with details like rate, period, etc.; and iv. Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public. 		
			<p>Provision of evidence by the applicant of the adoption of a policy and procedures for the independent evaluation of projects/programmes, including the terms of reference for the evaluation body and of a policy on evaluation disclosure</p>	In progress	<p>The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence of the publication of the information indicated in paragraph 79(b)(ii)(2) of annex XIV to document GCF/B.21/17 with regard to three projects and/or programmes undertaken (preferably climate change mitigation or adaptation projects/programmes)	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a policy which requires the applicant's executing entities to carry out project-level disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk Category B/I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence by the applicant of the adoption of a policy on project-level grievance mechanisms that the applicant will require of its executing entities to establish and implement	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a gender policy which is consistent with the GCF Gender Policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
National Fund for Environment and Climate (FNEC) ²⁵ of Benin	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant that a revision of the anti-fraud policy has been undertaken and that the recommendations of the review have been adopted	In progress	The AP requests that the entity provide the information when it is available.
			Provision of evidence by the applicant of the adoption of an anti-money-laundering/countering the financing of terrorism (AML/CFT) policy, approved by the Board of FNEC and consistent with the GCF Anti-Money Laundering and Countering the Financing of Terrorism Policy	In progress	The AP requests that the entity provide the information when it is available.
			Provision of evidence by the applicant of the adoption of a policy on E&S information disclosure for its GCF-funded projects/programmes consistent with the GCF Information Disclosure Policy	In progress	The AP requests that the entity provide the information when it is available.

²⁵ Decision B.22/09 and annex VII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its environmental and social management framework (ESMF) or environmental and social management plan (ESMP) as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach E&S risk and impacts identification, including categorization, mitigation management and monitoring plan and reporting process based on the applicant's 2017 E&S framework and in line with E&S risk category B/I-2 and category C/I-3 projects/programmes, as relevant	In progress	The entity is in the process of developing three project proposals. An environmental and social management framework (ESMF) or environmental and social management plan (ESMP) will be submitted as part of the first funding proposal, depending on the case.
		Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of a report on the effectiveness of its environmental and social management system (ESMS). The ESMS review should highlight lessons learned and recommendations to improve the ESMS	In progress	The work on the report will be triggered by the first disbursement by GCF for the first GCF-funded project/programme. The effectiveness review of the ESMS will be completed within two years of the first disbursement by GCF for the first GCF-funded project/programme.
Fundo Brasileiro para a Biodiversidade	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded	Provide evidence in the form of a report showing that the applicant has established a system for compiling and	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
(Funbio) ²⁶		project/programme to be undertaken by the applicant	reporting data on financial irregularities or fraud in its operations		
		Condition to be met within two (2) years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence showing that the applicant provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization, in accordance with its information disclosure policy as updated and approved pursuant to paragraph 53(b)(i)(3) of annex XV to document GCF/B.21/17 and decision B.21/16, paragraph (a)(xi)	In progress	The entity provided a copy of a report as evidence of having fulfilled the condition. However, the AP considers that it is not sufficient. To fulfil the condition, the entity needs to provide evidence showing that it provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization. This may be done either by providing a link to the website where the report on the progress of GCF-funded projects/programmes is published, or by providing a screenshot of the cover page of the report published on the entity's website. The AP requests that the entity provide the information when it is available.
	ESS	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence of the development of a policy to periodically review the effectiveness of the applicant's E&S and gender management system	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provide evidence that the applicant has updated and approved its information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category B/I-2 projects/programmes	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

²⁶ Decision B.21/16 and annex XV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>Provide evidence that the applicant has updated the following tools and procedures to reflect the requirements of the applicant's E&S policy adopted in 2018:</p> <ul style="list-style-type: none"> a. Environmental social impact assessment procedures to screen for cumulative and supply-chain impacts; b. E&S and gender questionnaire; c. Project supervision checklist; and d. Gender indicators 	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
	ESS and Gender	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence to show that the applicant has implemented its E&S and gender capacity development plan in 2019 (e.g. list of training events and E&S and gender topics; list of participants; or correct use of new tools)	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
HSBC Holdings plc and its subsidiaries (HSBC) ²⁷	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	Fulfilled and closed for 2016 to 2019	The entity's annual reports for 2016, 2017, 2018 and 2019 are publicly available, and easily accessible, on the entity's website at https://www.hsbc.com/investors/results-and-announcements/all-

²⁷ Annex XVI to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
				In progress for 2020 onwards	<p>reporting/group?page=1&take=20>.</p> <p>The annual reports disclose sufficient information on regulatory compliance for the fulfillment of this accreditation condition.</p> <p>The entity's annual reports disclose highlights of the main actions undertaken by the entity to address regulatory compliance issues and mitigate non-compliance risks, as well as details of the investments made in regulatory compliance programmes.</p> <p>Based on the information available, the AP considers this condition to be fulfilled and closed for the years 2016, 2017,2018 and 2019. The AP will review annual reports for 2020 and onwards once available.</p>
		Conditions from decision B.12/30, paragraphs (e-g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board whether the results of its reviews of these conditions would alter its recommendation to	(e) Notes that the Accreditation Panel has recommended the accreditation of applicant 26 and further notes that in its review the Accreditation Panel identified a potential information gap associated with the implementation of its Global Standards programme, which overviews the applicant's progress in implementing stronger anti-money laundering and sanctions compliance mechanisms (Global Standards);	Fulfilled and closed	No action from the AP or the entity is required.
			(f) Requests that the Accreditation Panel review prior to the fourteenth and sixteenth meetings of the Board, the applicant's progress in	Fulfilled and closed	Refer to document GCF/B.16/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		accredit the applicant	implementing its Global Standard, including a review of material external information. Further requests that the Accreditation Panel report to the Board on whether the results of these reviews would alter its recommendation to accredit the applicant;		
			(g) Approves the accreditation of applicant 26 subject to the condition that the Board has the ability to temporarily or permanently suspend the applicant's accreditation based on the recommendation of the Accreditation Panel following its reviews;	Fulfilled and closed	No action from the AP or the entity is required.
		Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	1. Provide the Fund, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk, and anti-money laundering and countering the financing of terrorism;	Fulfilled and closed	Refer to document GCF/B.15/16.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			2. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information; and	In progress	The entity informed GCF that it intends to align its process with GCF requirements. During the process of establishing the method for disclosing the relevant information, the entity will follow the mechanism adopted with export credit agencies' financings and will advise executing entities accessing GCF funding that the project benefits and GCF funding will be publicly divulged.
	Gender	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	3. Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity informed GCF that it is consulting internally on the matter and an update with relevant information will thereafter be made available.
IDFC FIRST Bank Limited (IDFC Bank) ²⁸	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its oversight procurement function and the procurement procedures that it and entities who receive GCF funds from the applicant will be required to comply with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Conditions to be met prior to the	Provision of evidence from the applicant of the establishment of a	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP

²⁸ Decision B.21/16 and annex VII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	policy or guideline for providing information to the public regarding the applicant's decisions on on-lending and/or blending operations		is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence from the applicant of the creation of a webpage on the applicant's website for disclosing information on beneficiaries and results from GCF-funded projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its external communication system for environmental and social-related information that includes methods to (i) receive and register external communications from the public; (ii) screen and assess the issues raised and determine how to address them; (iii) provide, track and document responses, if any	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Approval by the applicant of a consultation and information disclosure policy consistent with the requirements of the GCF Information Disclosure Policy for I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the adoption of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert responsible for implementing the gender policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
IL&FS Environmental Infrastructure and Services Limited (IEISL) ²⁹	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a copy of the audited financial statements for the fiscal year ending March 2019	In progress	The entity provided audited financial statements for the fiscal year that ended in March 2019; however, the page containing the auditor's opinion was not provided. The entity is requested to provide the complete document containing the financial statements for the fiscal year that ended in March 2019, including the section on the external auditor's opinion.
			Provision by the applicant of a letter issued by its Audit Committee confirming that a statutory auditor has been engaged to perform an external audit of IEISL for the fiscal year ending March 2020	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

²⁹ Annex XVIII to decision B.24/11

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>Provision by the applicant of a letter issued by the applicant’s Managing Director explaining the actions the applicant is undertaking and those it plans to undertake to reduce its reliance on funding from Related Parties as defined in the list of entities disclosed in Note 40: “Related Party Disclosures” contained in the applicant’s Report on the Consolidated Statements for the fiscal year ended 31 March 2018 and prepared by Deloitte Haskins & Sells. For the purposes of this condition, the actions to be considered are those undertaken or planned to be undertaken up to twenty-four (24) months from the date of the decision by the Board to accredit the entity in Stage II (Step 2) of the accreditation process</p>	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
		<p>Conditions to be met prior to submission of the first funding proposal to GCF</p>	<p>Provision by the applicant of evidence of the adoption by the Board of Directors a Procurement Dispute Resolution procedure</p>	In progress	<p>The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.</p>
		<p>Conditions to be met prior to the first disbursement by GCF for the first</p>	<p>Provision by the applicant of evidence that it has included in its Code of Conduct and/or in its Whistle Blower Policy and Vigil Mechanism the</p>	In progress	<p>The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		approved project/programme	required changes to ensure that either one or both cover the scope of all the prohibited practices defined in the GCF Policy on Prohibited Practices		time frame for providing the information.
			Provision by the applicant of evidence that it has updated its procurement policy and included guidance on potential conflicts of interest, disclosure requirements and the designation of the officer to whom authority is delegated to resolve potential conflict of interest situations	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Conditions to be met prior to submission of the first funding proposal to GCF	Provision by the applicant of evidence of recruitment of a gender expert or an external gender consultant to help with the implementation of the applicant's Gender Policy, including the expert's or consultant's curriculum vitae	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Infrastructure Development Company Limited (IDCOL) ³⁰	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken	Provide evidence of the establishment and introduction of the policies and processes listed below: a. Establish a process to monitor and assess the overall effectiveness of the internal audit function, including its procurement activities;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.

³⁰ Annex XII to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		by the applicant	b. Adopt a code of conduct, approved by the applicant's board;	Fulfilled and closed	Refer to document GCF/B.23/04.
			c. Adopt a project closure policy, approved by the applicant's board;	Fulfilled and closed	Refer to document GCF/B.20/13.
			d. Adopt a policy on the public disclosure of project monitoring and evaluation reports, and project results, approved by the applicant's board; and	Fulfilled and closed	Refer to document GCF/B.20/13.
			e. Adopt a policy on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations, approved by the applicant's board	Fulfilled and closed	Refer to document GCF/B.23/04.
	Conditions to be met within one year of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide a copy of a procurement oversight/audit report; and	Fulfilled and closed	Refer to document GCF/B.20/13.	
		Provide evidence of monitoring of the observations contained in procurement oversight/audit reports and appropriate management response and actions	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.	
	Fiduciary	Conditions to be met prior to the	Provision of evidence of the adoption by the applicant of a standardized	In progress	The entity is in the process of updating its Lending Policy. The updated policy will incorporate a separate

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	(upgrade) ³¹	first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	<p>procedure for disclosing information to the public regarding its grant award decisions for GCF-funded projects/programmes, containing the following:</p> <p>a. Type and content of information on grant award decisions to be provided;</p> <p>b. Media/channels through which information on grant award decisions will be provided; and</p> <p>c. Timelines within which information on grant award decisions will be made public; and</p>		section on the disclosure process that will be followed for GCF financing. The updated Lending Policy will be provided to GCF when available.
			<p>Provision of evidence of the inclusion by the applicant in its standardized grant agreement provisions and/or terms for the suspension, reduction or termination of grants awarded in the event of the final beneficiary failing to comply with its obligations for GCF-funded projects/programmes. The provisions and/or terms should include terms for the recovery of funds paid to grantees in respect of</p>	In progress	The entity anticipates sharing with GCF once available a draft standardized grant agreement template, including the required terms and conditions.

³¹ Decision B.23/13 and Annex VIII to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			expenditures which are unauthorized or fall outside the eligibility criteria of the grants awarded		
Japan International Cooperation Agency (JICA) ³²	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a system for providing public access to information on the periodic progress of all GCF-funded activities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Develop a policy of periodic independent reviews/external audits of all grant award programmes funded by GCF	In progress	Fulfillment of the condition is triggered by submission of a concept note or funding proposal that falls within the grant award/or grant funding allocation mechanism.
			Develop policies/guidelines for providing information to the public regarding all decisions on blending operations funded by GCF	In progress	Fulfillment of the condition is triggered by submission of a concept note or funding proposal that falls within the blending operations scope.
		Condition to be met within one year of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence of the implementation of the items identified in decision B.17/13, annex XVI, paragraph 45(b)(i)	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

³² Annex XVI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
JS Bank Limited (JS Bank) ³³	Fiduciary	Condition to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of a report from an external independent audit firm on a quality assessment of the overall effectiveness of the applicant's internal audit function	Fulfilled and closed	Refer to document GCF/B.23/04.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a sample report on assessments or review of the procurement procedures of beneficiary institutions, executing entities or project sponsors applied to GCF-funded projects/programmes	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the list of beneficiaries under the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.
			Provision of evidence by the applicant of the publication of the results and outcomes of the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.

³³ Decision B.22/09 and annex IX of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Korea Development Bank (KDB) ³⁴	Gender	Condition(s) prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence that the applicant has further strengthened its competencies to implement its gender policy	Fulfilled and closed	Refer to document GCF/B.18/09.
	Fiduciary	Additional condition(s): for every GCF funding proposal in which the applicant seeks to provide equity funds, the Secretariat shall ensure that the following conditions are met by the applicant	Disclosure of information regarding the equity exit strategy, including information regarding the intended purchasers of the equity participation upon the applicant's divestment	In progress	This condition is triggered for each GCF approved project/programme in which the entity seeks to provide equity funds.
			The applicant shall be the equity investor of record in the proposed project; thus, equity investments through funds provided by third parties, such as the applicant's subsidiaries or private equity funds, shall not be accepted	In progress	This condition is triggered for each GCF approved project/programme in which the entity seeks to provide equity funds.
LandBank of the Philippines (LandBank) ³⁵	Fiduciary	Conditions to be met prior to the submission of the first funding	Provision by the applicant of the monitoring and evaluation policy for GCF-funded projects/programmes that has been adopted by the applicant's	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.

³⁴ Annex VII to decision B.15/09.

³⁵ Decision B.21/16 and annex XVI to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		proposal to the Board	board, including the standardized templates for monitoring plans and reports, as well as the procedure on public disclosure of monitoring and evaluation reports		
			<p>Establishment by the applicant of a policy for providing information to the public regarding the applicant's decisions concerning on-lending and/or blending operations and results of the on-lending and blending operations. The policy should cover, inter alia:</p> <ul style="list-style-type: none"> a. Type or content of information to be provided; b. Media/channels through which information will be provided; c. Timelines within which the award information will be made public; and d. Results of the projects funded under the on-lending and blending mechanism 	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
		Condition to be met on an annual basis for three consecutive years	Provision of evidence from the applicant on the publication of monitoring and evaluation reports in accordance with the applicant's	In progress	The entity provided the approved executive order containing the LANDBANK GCF Framework and General Policy, which contains the provisions for the information disclosure concerning on-lending and blending

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	procedure on the public disclosure of monitoring and evaluation reports		operations. However, the AP requires evidence of the publication of monitoring and evaluation reports in accordance with the entity's procedure on the public disclosure of monitoring and evaluation reports in order to close this condition.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the adoption of a policy on information disclosure of E&S assessment documents for projects financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for category A/I-1 projects/programmes	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the	Provision of evidence from the applicant of the approval of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Board	responsible for implementing the gender policy		
La Banque Agricole (LBA) ³⁶	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the adoption of procedures to oversee and assess the procurement processes of executing entities and beneficiaries of GCF projects/programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the applicant of the adoption of procedures for evaluating the loan portfolios of executing entities for GCF projects/programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the updated tools and procedures of the updated ESMS/E&S Policy Note in the development of its first funding proposal submitted to GCF. Relevant evidence includes the environmental and social management framework or environmental and social management plan, showing E&S risk and impact identification, assessment and management, and E&S information disclosure	In progress	The entity is to provide information on the efforts it is making to address the condition.

³⁶ Annex II to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has developed gender procedures and tools	In progress	The entity is to provide information on the efforts it is making to address the condition.
Provision of evidence by the applicant of applying the gender procedures and tools in the development of the first funding proposal submitted to GCF. Relevant evidence includes an adequate project-/programme-level gender action plan and associated budget			In progress	The entity is to provide information on the efforts it is making to address the condition.	
Provision of evidence by the applicant of building its gender mainstreaming capacity. Relevant evidence must include at least: <ul style="list-style-type: none"> a. Designation of a gender focal point with gender expertise within the applicant's organization; b. Establishment of a gender committee (e.g. adoption by senior management of the terms of references for the gender committee); and c. Provision of a gender capacity development plan for the headquarter and branch-levels and evidence of the initiation of the 			In progress	The entity is to provide information on the efforts it is making to address the condition.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			implementation of the gender capacity development plan. Relevant evidence must include evidence from at least one gender training activity		
Luxembourg Agency for Development Cooperation (LuxDev) ³⁷	Fiduciary	Conditions to be met prior to submission of the first funding proposal to the Board	Provision by the applicant of evidence of the adoption by the applicant's Board of Directors of a stand-alone policy on prohibited practices for GCF-funded projects/programmes that fully complies with the GCF General Principles on Prohibited Practices	Fulfilled and closed	The entity has finalized, approved and provided to GCF its policy on the prevention of fraud and prohibited practices. The policy also contains the two appendices: Model of the Fraud Identification Report and the model of the Fraud Monitoring Report. The policy and its appendices are found by the AP to be in full compliance with the GCF Policy on Prohibited Practices. Based on the evidence provided by the entity, the AP considers this condition closed.
	ESS		Provision by the applicant of evidence of the adoption of a policy on requirements for the applicant's executing entities to include a project-level grievance redress mechanism	In progress	The entity has drafted a policy defining the principles of a grievance redress and accountability mechanism and is in the process of assessing its operationalization for not only GCF-funded projects but all projects by the entity.
			Provision by the applicant of evidence on the establishment of a registry of E&S enquiries and complaints	In progress	The establishment of a registry of E&S enquiries and complaints will be carried out in conjunction with the above-mentioned grievance redress mechanism and is part of this mechanism.

³⁷ Decision B.22/09 and annex XII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision by the applicant of evidence of the declaration of conflict of interest signed by the applicant's employees and other contracted parties with regard to the first GCF-funded project/programme	Fulfilled and closed	The entity has rewritten its Code of Conduct (including a declaration of honor on any conflict of interest), which is to be signed by the entity's employees (at all levels), external contractors and executing partners. The new Code of Conduct has been endorsed by the entity's Board of Directors and been in effect as of 25 June 2020. The AP reviewed the Code of Conduct, specifically its references to the avoidance of conflict of interest in the entity's tenders and recruitment processes. Based on the evidence provided by the entity, the AP considers this condition fulfilled and closed.
			Provision by the applicant of evidence of the adoption by the applicant's Board of Directors of a public disclosure policy on periodic project reports for GCF-funded projects/programmes	In progress	The entity has indicated that it will address this condition after signing the accreditation master agreement with GCF. As the entity's accreditation master agreement was executed on 9 October 2019, the AP looks forward to receiving the required evidence.
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of evidence of the publication of periodic project reports on the applicant's website	In progress	The entity has indicated that information on the publication of periodic project reports will be identified in funding proposals with respect to the implementation of modalities and reporting requirements, and that evidence of the publication of periodic project reports on the entity's website will start with the first GCF-funded project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Macquarie Alternative Assets Management Limited (MAAML) ³⁸	Fiduciary	Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the information contained in the upfront summary of the activities and annual summary reports related to the first GCF-funded project/programme, including: <ol style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project and purpose of the funding; c. Funded amount with details, such as rate, period, etc.; and b. d. Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes such as actual versus planned results and outcomes; adherence to budgets, cost, timelines, and timelines within which the award information will be made public 	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information disclosure procedures to meet the requirements of GCF, including this condition.
		Condition to be met upon submission of the first evaluation report for the first	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information

³⁸ Decision B.22/09 and annex XI of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		GCF-funded project/programme undertaken by the applicant			disclosure procedures to meet the requirements of GCF, including this condition.
Micronesia Conservation Trust (MCT) ³⁹	Gender	Condition to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress, as the condition applies to each funding proposal	The entity provided a copy of Annex 4: Gender Assessment and Action Plan for its funding proposal under the GCF simplified approval process pilot scheme, titled "Climate resilient food security for farming households across the Federated States of Micronesia (FSM)". The AP has found that the funding proposal annex shows that the entity has adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy. Based on the information provided, the AP considers this condition, in relation to the above funding proposal, to be fulfilled and closed. This condition remains "in progress" as it applies to each funding proposal prepared by the entity.
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide an investigation procedure containing the description of the investigation process and corresponding follow-up actions to be taken	Fulfilled and closed	Refer to document GCF/B.22/02.
			Provide anti-money laundering and countering the financing of terrorism	Fulfilled and closed	Refer to document GCF/B.19/14/Rev.01.

³⁹ Annex XIV to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			policies that are fully in line with the GCF interim policy on prohibited practices		
			Provide an approved policy for the public disclosure of the decisions on grants awarded under a grant award programme	Fulfilled and closed	Refer to document GCF/B.21/17.
		Condition to be met within one year of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence of the implementation of the policies and procedures referred to in decision B.17/13, annex XIV, paragraph 37(b)(ii)(3) with regard to the public disclosure of the results of the grants awarded under a grant award mechanism, under the projects/programmes approved and funded by GCF	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity. The entity has been requested to provide information once available.
	ESS	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence of the adoption of the applicant's procedures for the mitigation, management and monitoring of the E&S risks and impacts, including those that are unanticipated, of its programmes	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provide evidence of the establishment of an external communication channel, which may include a website to	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			receive, register and respond to E&S complaints		
MUFG Bank, Ltd. (MUFG Bank) (formerly, Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)) ⁴⁰	Fiduciary	Condition to be met prior to signature of the accreditation master agreement for completion of Stage III of the accreditation process	Provide a report on an independent assessment of the effectiveness of the applicant's measures and actions for improving its anti-money laundering and sanctions compliance programmes	Fulfilled and closed	Refer to document GCF/B.18/09.
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide evidence to show that the applicant:	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			(a) Carries out checks and audits of the payment and disbursement of funds under projects financed by the applicant;		
			(b) Has a publicly accessible and transparent procurement dispute resolution process;	Fulfilled and closed	Refer to document GCF/B.23/04.
		(c) Has an appropriate mechanism with clear terms of reference for continuous oversight of the ethics function;	Fulfilled and closed	Refer to document GCF/B.18/09.	

⁴⁰ Annex XV to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			(d) Has procedures for overseeing procurement activities of executing entities under GCF-funded activities;	Fulfilled and closed	Refer to document GCF/B.23/04.
			(e) Has a policy requiring the public disclosure of procurement policies and procedures, and procurement contract awards under GCF-funded activities;	Fulfilled and closed	Refer to document GCF/B.23/04.
			(f) Has a policy and guidelines on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations in respect of activities that would be funded by GCF; and	Fulfilled and closed	Refer to document GCF/B.23/04.
	Gender		(g) Has adopted a gender policy in line with the GCF Gender Policy	Fulfilled and closed	Refer to document GCF/B.23/04.
	Fiduciary	Condition to be met within one year of the first disbursement by GCF for an approved project/programme to be undertaken	Provide evidence of the implementation of the items identified in paragraph 46(b)(ii) of annex XV to decision B.17/13	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity. The entity has been requested to provide information once available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		by the applicant			
National Committee for Sub-National Democratic Development (NCDD) ⁴¹	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a detailed implementation plan with specific milestones and implementation dates for all the policies and procedures contained in the applicant's Operational Policies and Procedures Manual, the Internal Audit Manual, the project risk management framework, the Monitoring and Evaluation Manual and the Manual for Performance-Based Grants to Sub-National Administrations	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.
			Provision by the applicant of the terms of reference, to the satisfaction of the AP, for the procurement of an independent entity, preferably a recognized external audit firm, that will periodically verify whether the execution of the following is appropriate: a. Implementation plan referenced in paragraph 92(b)(i)(1) of annex XV to decision B.24/11; and b. Implementation of the actions contained in the document titled	Fulfilled and closed	Refer to document GCF/B.26/03/Add.01.

⁴¹ Decision B.24/11 and Annex XV of document GCF/B.24/07/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>“Roadmap for enhance NCDD to manage fund from Green Climate Fund” provided by the applicant to the AP via email on 11 September 2019.</p> <p>The terms of reference shall include an assessment of the effectiveness of the Audit and Ethics Committee per its terms of reference contained in the OPP Manual (part II, chapter 22) and contained in the Employees Code of Conduct (part I, chapter 1); and the chapters on fraud and corruption (part II, chapter 16) and prohibited practices (part II, chapter 17)</p>		
	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to GCF	Provision by the applicant of evidence in the form of an executed legal agreement demonstrating that it has procured an entity in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	In progress	The AP notes the provision by the entity of the terms of reference for the procurement of an independent entity, which require verification of the entity’s implementation of its roadmap.
			Provision by the applicant of the project management manual approved by the applicant’s board that addresses project design, appraisal, implementation and project closure	In progress	The AP notes that as part of the project management guidelines (which the entity planned to develop during the second quarter of 2020), the entity drafted guidelines on project closure. The AP is waiting for the entity to provide further information when available.
			Provision by the applicant of	In progress	The AP notes that the procedures for the independent

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			procedures approved by the applicant's board for the independent evaluation of projects/programmes. The procedures may be included in the applicant's Monitoring and Evaluation Manual		evaluation of projects/programmes will be developed and completed within the third quarter of 2020 as part of the entity's approved Monitoring and Evaluation Manual.
			Provision by the applicant of a project evaluation disclosure policy that provides the guidelines for the public disclosure of final evaluation reports for GCF-funded projects/programmes	In progress	The AP notes that the entity drafted an information disclosure policy and planned to complete and approve it within the second quarter of 2020.
	ESS		Provision by the applicant of a procedure adopted by the applicant's board on the establishment of an institutional grievance redress mechanism	In progress	The AP notes that the entity drafted a grievance redress mechanism and planned to complete and approve it within the second quarter of 2020.
			Provision by the applicant of an updated ESS policy containing the requirements for the applicant's executing entities to establish a grievance redress mechanism at the project/programme-level	In progress	The AP notes that the entity drafted a grievance redress mechanism and planned to complete and approve it within the second quarter of 2020. At the provincial and district levels, the grievance redress mechanism will follow existing mechanisms and procedures of the Ombudsman's Office. A grievance redress mechanism has already been established and is operational in 25 provincial capitals and 85 district municipalities (referred to as <i>khans</i>). The AP is waiting for the entity to provide further information when available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence by the applicant on the establishment of an external communication system, which may include a website, to receive, register and respond to any E&S-related complaints	In progress	The AP notes that an external communication system, which may include a website to receive, register and respond to any E&S-related complaints, will be established within the third quarter of 2020.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF that is categorized as E&S risk category B/I-2	Provision by the applicant of an environmental and social management plan including an E&S monitoring plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2	In progress	The AP notes that an environmental and social management plan, including an E&S monitoring plan for the first funding proposal to GCF, will be developed and included in the funding proposal.
			Provision of evidence by the applicant on the disclosure of the environmental and social management plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2 consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes	In progress	The AP notes that an environmental and social management plan, including an E&S monitoring plan for the first funding proposal to GCF, will be developed and included in the funding proposal. The entity drafted an information disclosure policy and planned to complete and approve it within the second quarter of 2020. The AP is waiting for the entity to provide further information when available.
	Fiduciary	Condition to be met on a semi-annual basis for five (5) consecutive years, starting with the calendar year 2020	Provision by the applicant of semi-annual verification and progress reports conducted in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	In progress	The AP notes that NCDD intends to provide the 2020 semi-annual progress report for the NCDD Annual Work Plan and Budget, as well as for several stand-alone projects. However, that report is different from the report required by the condition. The AP therefore considers the condition as an “action not started”.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Condition to be met within three (3) years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress	The AP notes that an independent report on the assessment of the implementation of the entity's environmental and social management system, including examples of its application and of lessons learned, will be prepared and provided to GCF.
National Environment Management Authority of Kenya (NEMA) ⁴²	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Use external support, including that from co-financiers, acceptable to GCF, to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	The entity is receiving readiness support from GCF for the development of its projects in line with this condition. Relevant documentation will be submitted when available.
National Rural Support Programme (NRSP) of Pakistan ⁴³	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Development by the applicant of a mechanism to publicly disclose periodic progress reports of grant award activities, including information on budget utilization	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
			Publicly publishing its guidelines for processing investigation cases,	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.

⁴² Annex XIII to decision B.12/30.

⁴³ Decision B.21/16 and annex IX to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			including standardized procedures for handling complaints and managing cases before, during and after the investigation process		
		Condition to be met at the accreditation mid-term review of the applicant	Provision of evidence from the applicant that bi-annual internal audits have been conducted for each GCF-funded project/programme	In progress	The entity indicated that this will be planned and followed for all GCF-funded projects/programmes once the entity has approved the GCF-funded projects/programmes.
	ESS	Condition to be met prior to submission of the first funding proposal to the Board	Submission of the applicant's environmental and social management framework (ESMF), as part of the relevant funding proposal, that describes the applicant's project-specific approach to environmental and social risk and impacts identification, including categorization, mitigation, management and monitoring and reporting process based on the applicant's ESSF, and in line with the E&S risk Category B/I-2 and Category C/I-3 projects/programmes	In progress	The entity has committed itself to meeting this condition prior to submission of its first funding proposal to GCF.
Nordic Environment Finance Corporation	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first GCF-funded project/programme	Provide one example of the project implementation plan prepared in accordance with the "Project Implementation Framework for GCF funded activities" contained in the applicant's "GCF-NEFCO Rules, Policies	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
(NEFCO) ⁴⁴		to be undertaken by the applicant	and Procedures”		
The Pacific Community (SPC) ⁴⁵	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the establishment of a formal system of E&S monitoring and review in line with the GCF interim ESS; and	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the adoption of a project closure policy;	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
			Provision of evidence by the applicant of the adoption of a project/programme evaluation disclosure policy; and	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.

⁴⁴ Decision B.21/16 and annex X to document GCF/B.21/17.

⁴⁵ Annex XI to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Provision of evidence by the applicant of the development of “know-your-customer” (KYC) guidelines and templates in accordance with the content of the applicant’s AML/CFT policy; and	Fulfilled and closed	Refer to document GCF/B.25/13/Add.01.
	ESS	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of the E&S monitoring and review report for its first GCF-funded project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Palli Karma-Sahayak Foundation (PKSF) ⁴⁶	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken	Provide evidence of an assessment of the effectiveness of the applicant’s internal audit function	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy on the disclosure of financial conflicts of interest	Fulfilled and closed	Refer to document GCF/B.20/13.

⁴⁶ Annex VI to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		by the applicant	Provide a copy of a whistle-blower protection policy or mechanism	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy on the public disclosure of project/programme monitoring and evaluation reports, including information on the periodic progress of individual projects	Fulfilled and closed	Refer to document GCF/B.20/13.
			Provide a copy of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	Fulfilled and closed	Refer to document GCF/B.20/13.
		Conditions to be met within the first 15 months of the first disbursement by GCF for the first approved project/programme undertaken by the applicant	Provide evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation reports, including information on the periodic progress of individual projects	In progress	The entity was requested to provide information on the efforts it is making to address the condition and has confirmed in writing that it will fulfil the condition within the stipulated time frame.
			Provide evidence of the implementation of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	In progress	The entity was requested to provide information on the efforts it is making to address the condition and has confirmed in writing that it will fulfil the condition within the stipulated time frame.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met on an annual basis for three consecutive years, starting after the twelfth month following the first disbursement for any GCF-financed project/programme undertaken by the applicant	Provide evidence of the publication of project monitoring and evaluation reports of all GCF-funded projects/programmes	In progress	The entity was requested to provide information on the efforts it is making to address the condition and has confirmed in writing that it will fulfil the condition within the stipulated time frame.
	ESS (upgrade) ⁴⁷	Condition to be met within three years of the first disbursement by GCF for an approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising its environmental and social management framework and its Environmental Health and Safety Guidelines. The report shall include examples of the application of the environmental and social management system and of lessons learned	In progress	The entity is to provide information on the efforts it is making to address the condition.
Peruvian Trust Fund for National	Fiduciary	Conditions to be met on an annual	Provision by the applicant of an attestation letter issued by an external	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding

⁴⁷ Decision B.BM-2020/05 and annex III to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Parks and Protected Areas (PROFONANPE) ⁴⁸ (upgrade)		basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	auditor which certifies that no duplication of grants awarded for the same activity has occurred, and that no retroactive grant award has been made for activities under implementation or completed at the time of application for the grant by the grant proponent		(first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
			Provision by the applicant of an attestation letter issued by an external auditor which certifies that the applicant has complied with the grant award guidelines established in its project procedures manual adopted in 2016, including procedures on the disclosure of material non-compliance	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
Protected Areas Conservation Trust (PACT) ⁴⁹	ESS and Gender	Conditions prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide a copy of the applicant's approved E&S and gender capacity development plan for 2019 that shows capacity development for E&S and gender screening, categorization and monitoring in line with GCF interim ESS, and gender mainstreaming in line with the GCF Gender Policy. The applicant can provide evidence of training events; training materials; and screening, categorization and monitoring reports	In progress	The entity updated its E&S and gender screening and categorization tool in early 2019. It provided an example of the tool being applied in a project. The entity's E&S and gender training plan was integrated into its organizational plan in 2019; implementation commenced in 2019. The entity provided: 1. A report on a workshop conducted in August 2019. The list of participants and training modules were also provided. The training covered IFC

⁴⁸ Decision B.21/16 and annex XXI to document GCF/B.21/17.

⁴⁹ Decision B.21/16 and annex XVII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			to address this condition		<p>performance standards, screening and categorization; and</p> <p>2. A report on a workshop conducted in November 2019, showing training of staff, the entity's board and other stakeholders on E&S risks, screening, categorization and monitoring. Gender mainstreaming was covered to a limited extent. The list of participants was also provided.</p> <p>Based on the information provided, the AP awaits implementation of GCF readiness support, which will support the development of tools and capacity for gender mainstreaming and gender monitoring.</p>
			<p>Provide evidence by the applicant to show the following updates to the applicant's procedures and tools:</p> <ul style="list-style-type: none"> a. E&S and gender monitoring form; b. Gender-sensitive communications strategy; and c. Monitoring and evaluation procedure that requires the applicant to review the adequacy of the executing entity's grievance redress mechanism during monitoring and evaluation of a project/programme 	In progress	<p>The entity and national designated authority submitted a readiness proposal to GCF in mid-2019 (which was approved in the fourth quarter of 2019). The entity provided the terms of reference for the first consultancy supported by GCF readiness, which includes a gap analysis and an update of ESS and gender policies, procedures and tools; and development and implementation of an ESS and gender capacity development plan for the entity. The consultancy services will result in an update to the entity's gender policy, development of a gender monitoring tool kit, and development and conducting of related training.</p> <p>The entity also provided the terms of reference for other related consultancy work: a gap analysis and development of a gender policy and gender management framework for the conservation sector of Belize (funded by the Green Development Fund for the SICA</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					<p>Region/Forest landscape restoration in Central America and the Dominican Republic and implementation of the Green Development Fund/REDD+ Landscape (REDD+ Landscape)).</p> <p>Although work on both terms of reference was planned, there have been some delays related to the Government's response to the COVID-19 pandemic.</p> <p>The AP awaits a copy of the entity's new gender procedures and tools, stemming from the two above-mentioned consultancies.</p> <p>The AP notes that no evidence has been provided in relation to part (c) of this condition. The AP awaits the entity's input to this part of the condition.</p>
PT Sarana Multi Infrastruktur (PT SMI) ⁵⁰	Fiduciary	Condition(s) associated with the GCF fiduciary standards to be addressed prior to first disbursement by GCF for an approved project/programme to be undertaken by the applicant	1. Provide a formal plan for mainstreaming the multilateral procurement framework into the applicant's operations, including plans for resourcing the function and making provision for an annual audit as a standard process and provide for lessons learned. This should include provision for disclosure of contract awards on the applicant's website;	Fulfilled and closed	Refer to document GCF/B.22/02.
			2. Further develop its grant management framework, ensuring the framework is mainstreamed into its	In progress	The entity continues to implement the enhancements to its grant management framework, and will provide

⁵⁰ Annex VIII to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			overall operations. This includes further developing how the applicant intends to blend grants as part of both its direct and, in the future, its intermediated lending portfolio;		further updates when available.
			3. Provide further evidence (in the form of two examples) of its compliance with its most recent AML/CFT policy in the context of its new mandate;	Fulfilled and closed	Refer to document GCF/B.21/17.
			4. Provide for project disclosure on its website, including monitoring and evaluation of its projects;	Fulfilled and closed	Refer to document GCF/B.24/07/Rev.01.
			5. Provide the approved version of the risk management guidelines and procedures, including information on the segregation of duties;	Fulfilled and closed	Refer to document GCF/B.21/17.
			6. Provide two examples of reports from its management information system; and	Fulfilled and closed	Refer to document GCF/B.22/02.
			7. Provide an English version of the outcome of the recent regulation associated with government guarantees where relevant for the	Fulfilled and closed	Refer to document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			applicant's sustainability		
	ESS Gender	Condition(s) associated with the GCF interim ESS and Gender Policy to be addressed prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	<p>1. Demonstrate with one more example per procedural step, full application of the 2016 guidance including its 10 ESS, as well as the application of its gender policy (i.e. provide one screening exercise, one environmental and social impacts assessment (ESIA), one gap analysis, one corrective plan, one gender assessment, one project disclosure report, one monitoring report and one environmental and social impacts plan (ESMP); and</p> <p>2. Provide proof of employment of an external expert acceptable to GCF to prepare the ESIA and ESMP of the first project to be submitted to GCF, in full compliance with its 2016 ESS guidelines</p>	In progress	<p>To address this condition, PT SMI has provided:</p> <p>In 2018:</p> <ul style="list-style-type: none"> (a) One screening exercise; (b) One ESIA; (c) One gap analysis; (d) One corrective plan; (e) One project disclosure report; and (f) One ESMP; and <p>In 2019:</p> <ul style="list-style-type: none"> (a) One site monitoring report. <p>To close this condition, the AP requests PT SMI to provide: one gender assessment (in compliance with its gender policy and the GCF Gender Policy).</p>
				In progress	<p>The entity provided evidence in the form of terms of references that it hired the consultant AECOM for a geothermal project. The AP found that the report by AECOM meets the required standards. To fully close this condition, the AP requests that PT SMI provide evidence that AECOM (or another similarly qualified consultant) will be hired to complete the ESIA for the first project (funding proposal) to be submitted to GCF.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Sahara and Sahel Observatory (OSS) ⁵¹	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of the launch of the call for proposals, records of work of the Grant Evaluation Committee on evaluating grant proposals received, and evidence of the publication of the grant award decisions of the said committee	Fulfilled and closed	Refer to document GCF/B.23/04.
	ESS		Provide a sample M&E report on actions taken for E&S risk mitigation and performance improvement measures in line with the applicant's performance standards under its E&S policy (adopted in April 2016)	Fulfilled and closed	Refer to document GCF/B.22/02.
			Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to E&S complaints	Fulfilled and closed	Refer to document GCF/B.22/02.
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting after the twelfth month following the first	Provide evidence of the public disclosure of periodic monitoring and evaluation reports, including information on budget utilization in respect of the relevant GCF-funded project/programme	In progress	This condition is triggered only for the first approved GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the entity. The entity indicated that the first Project Performance Report, which includes a monitoring and evaluation section, would be made available to GCF once the entity has its first approved GCF-funded

⁵¹ Annex VII to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		disbursement by GCF for the first GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the applicant			project/programme through a grant award and/or funding allocation mechanism.
Small Industries Development Bank of India (SIDBI) ⁵²	Fiduciary	Conditions associated with the GCF fiduciary standards, to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a policy for the public disclosure of information regarding projects, including grant award programmes and on-lending/blending operations, to be undertaken with GCF funds. This policy must include, at the minimum, the following: a. Guidelines for the publication of independent project evaluation reports; b. Guidelines for the public disclosure of information on beneficiaries of grant awards and/or loans disbursed, purpose of the grants and/or loans and amounts disbursed; and c. Identification of the media/channels through which the information will be	In progress	The AP reviewed the draft policy prepared by the entity pertaining to public disclosure of project information. The draft policy satisfies the accreditation condition in terms of content; however, in order to close this condition, the entity must provide a copy of the approved final version of the policy for review by the AP.

⁵² Annex XIII to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			disclosed, as well as the timeline for disclosure		
			Establish an independent project evaluation policy and capacity	In progress	The AP reviewed the draft Monitoring & Evaluation Policy prepared by the entity. The AP requests that the entity provide evidence that the policy is approved by an authorized officer or governance body (such as the entity's Board of Directors).
			Develop, for GCF-funded grant award programmes to be implemented through executing entities, the policies and guidelines to be followed by the executing entity	In progress	The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019). This draft policy meets the requirements of this condition in terms of content. The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms. However, to fully satisfy the requirements of this accreditation condition the entity must provide a copy of the final approved policy.
			Develop the operating procedures the applicant will follow to ensure the executing entity's compliance with the policies and guidelines for the grant award programmes mentioned above	In progress	The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019). The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					<p>However, further guidance to aid executing entities in the implementation of the guidelines contained in this policy are required. The AP requests that the entity revise the guidelines contained in the draft policy document to include operational procedures for proper implementation of grant programmes by executing entities.</p>
	ESS Gender	Condition associated with the ESS and Gender Policy, to be met prior to submitting the first funding proposal to GCF for consideration	Submit to the AP for its review a copy of the new entity-wide environmental and social management framework (ESMF) (2017 version) and the revised policies, procedures and organization chart highlighting the integration of the 2017 ESMF into the entity	In progress	<p>The entity provided its revised draft ESMP, draft Gender Policy and Monitoring and Evaluation Policy for GCF-funded projects, programmes and activities. The three policies are found by the AP to be generally in line with the requirements of the GCF interim E&S standards and Gender Policy and will apply to any GCF project/programme.</p> <p>However, neither the entity's new draft Information Disclosure Policy nor its new draft ESMP explicitly address GCF's requirements regarding the disclosure of E&S reports.</p> <p>This ESS condition also requires the entity to provide an organizational chart showing the integration of the new E&S framework into its organization.</p> <p>The entity is requested to provide the AP with:</p> <ol style="list-style-type: none"> 1. An organizational chart showing the integration of the new E&S framework into its organization; and 2. A more explicit policy statement regarding the disclosure of environmental and social reports. <p>The entity may opt to revise its draft ESMP and draft Information Disclosure Policy accordingly to fulfil these</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					two requirements, prior to approving these two draft policies.
Société de Promotion et de Participation pour la Coopération (PROPARCO) ⁵³	Fiduciary	Condition(s) prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Formally adopt an external communication mechanism which provides a system to receive, document and respond to questions or complaints from the general public	Fulfilled and closed	<p>The entity informed GCF that an Independent Complaints Mechanism was set up in early 2019 through which individuals, groups, communities or other parties who were believed to be adversely affected by a project financed or planned by PROPARCO could make a complaint to be reviewed by independent experts.</p> <p>The Independent Complaints Mechanism is a joint initiative with Deutsche Investitions- und Entwicklungsgesellschaft (DEG) and Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO).</p> <p>The Independent Complaints Mechanism procedure was reviewed by the AP at the following weblink: https://www.proparco.fr/en/ressources/independent-complaints-mechanism-proparco.</p> <p>The website also contains the guidelines for complaints from communities, available at https://www.proparco.fr/en/ressources/guide-complainants-communities, and a guide for the entity's clients, available at https://www.proparco.fr/en/ressources/guide-proparco-clients.</p> <p>The AP found the evidence provided sufficient to address the condition and considers this condition</p>

⁵³ Annex XI to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
					closed.
	ESS	Condition(s) prior to the submission of a funding proposal to GCF that includes a guarantee operation	Provide two examples to fully demonstrate the applicant's capacity and ability to undertake a guarantee operation of a project/programme that is of the large size category and high E&S risk (Category A/I-1) for which it is seeking accreditation	Fulfilled and closed	Refer to document GCF/B.18/09.
Trade and Development Bank of Mongolia (TDB) ⁵⁴	ESS	Condition to be met within three years of the first disbursement by GCF for an approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising the Environmental and Social Responsibility Policy and Environmental and Social Risk Management Procedures for Climate Finance. The report shall include examples of the application of the environmental and social management system and of lessons learned	In progress	The entity is to provide information on the efforts it is making to address the condition.
United Nations Environment Programme (UN)	Fiduciary	Condition to be met on an annual basis for two consecutive years starting from	Provision of evidence by the applicant of the publication on the applicant's website of the periodic progress reports of the grant award	Fulfilled and closed	The entity has provided the link < http://open.unep.org > to the website where information on the projects and programmes developed by UN Environment is presented. The AP has reviewed the information on the

⁵⁴ Decision B.BM-2020/05 and annex IV to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Environment) (upgrade) ⁵⁵		the date of first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	project/programme, including budget utilization		portal with regard to the various projects' technical summary and financial information, including grant information and updates on project development. Based on the information provided, the AP considers this condition fulfilled and closed.
United Nations Industrial Development Organization (UNIDO) ⁵⁶	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of evidence that it has incorporated into its standard contracts with its executing entities and third parties for GCF projects/programmes the definition of money-laundering and financing of terrorism as prohibited practices, requiring executing entities and third parties not to engage, directly or indirectly, in activities undertaken for the purpose of money-laundering or financing of terrorism	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding	Provision by the applicant of evidence of either the establishment of a policy or the inclusion in an existing policy or policies of the requirement to establish	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁵⁵ Decision B.22/09 and annex XIII of document GCF/B.22/02.

⁵⁶ Annex III to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		proposal to GCF	a project/programme-specific grievance redress mechanism		
			<p>Provision by the applicant of evidence of either the establishment of a policy or the inclusion in an existing policy or policies of the requirement that its executing entities for GCF projects/programmes either:</p> <ul style="list-style-type: none"> a. Establish their own project/programme-specific grievance redress mechanism; and/or b. Use the applicant's grievance redress mechanism as updated in accordance with paragraph 58(b)(i)(2) of annex V of this document for GCF projects/programmes 	In progress	The entity is to provide information on the efforts it is making to address the condition.
Yes Bank Limited (Yes Bank) ⁵⁷	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress	The entity has informed the AP that it is in the process of creating the website on which information on the periodic progress of the first approved GCF project/programme, including budget utilization will be published.

⁵⁷ Annex XIX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the applicant			
		Condition to be met within one year of the closure of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme	In progress	The entity has informed the AP that it is in the process of creating the website on which the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme would be published.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has strengthened the capacities of its gender expert to lead the implementation of its Gender Policy (e.g., the designated expert has received a certificate of professional development in gender from a reputable organization, e.g., United Nation Women's Training Centre)	In progress	The entity is in the process of identifying relevant gender training venues to augment its in-house gender capacity.
		Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the development and implementation of gender training to the applicant's staff on the applicant's Gender Policy	In progress	The entity intended to initiate gender training in early 2020. The AP is waiting for the entity to provide further information.

Abbreviations: AML/CFT = anti-money laundering and countering the financing of terrorism; AP = Accreditation Panel; ESIA = environmental and social impact assessment; ESMF = environmental and social management framework; ESMP = environmental and social management plan; ESS = environmental and social safeguards; E&S = environmental and social; M&E = monitoring and evaluation; TAF = technical assistance facility.