



Gobierno de Reconciliación
y Unidad Nacional
El Pueblo, Presidente!

Aquí nos ilumina,
un Sol que no declina
El Sol que alumbra
las nuevas victorias
RUBÉN DARIO

4
2019

Mr. Yannick Glemarec
Executive Director
Green Climate Fund
G-Tower, 24-4 Songdo-dong, Yeosu Incheon City,
Republic of Korea

November 08, 2019

DGCP-LUPA-0807-11-2019

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Re: Funding proposal for the GCF by CABEL regarding Bio-CLIMA: Integrated climate action to reduce deforestation and strengthen resilience in BOSAWÁS and Rio San Juan Biospheres

Dear Mr. Glemarec

We refer to the project Bio-CLIMA: *Integrated climate action to reduce deforestation and strengthen resilience in BOSAWÁS and Rio San Juan Biospheres* in Nicaragua as included in the funding proposal submitted by the Central American Bank for Economic Integration to us on November 8

The undersigned is the duly authorized representative of Ministry of Finance and Public Credit, the National Designated Authority of Nicaragua.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the project as included in the funding proposal.

By communicating our no-objection, it is implied that:

- (a) The government of Nicaragua has no-objection to the project as included in the funding proposal;
- (b) The project as included in the funding proposal is in conformity with Nicaragua's national priorities, strategies and plans;
- (c) In accordance with the GCF's environmental and social safeguards, the project as included in the funding proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the project as included in the funding proposal has been duly followed.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

CON FEÉ Y
ESPERANZA!

R. Uriel Pérez

Director General of Public Credit
Ministry of Finance and Public Credit- Nicaragua



CRISTIANA, SOCIALISTA, SOLIDARIA!



Ministerio de Hacienda y Crédito Público
Dirección General de Crédito Público

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