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**Letter of intent from the German Federal Ministry for Economic
Cooperation and Development (BMZ) to contribute to the co-
financing of the project "Enabling implementation of forest sector
reform in Georgia to reduce GHG emissions from forest
degradation and build ecosystem resilience to climate change"**

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Our reference
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To whom it may concern

We are pleased to inform you that the German Federal
Ministry for Economic Cooperation and Development (BMZ)
intends to contribute to the co-financing of the above
mentioned project, as described in the Funding Proposal
submitted by the Deutsche Gesellschaft für Internationale
Zusammenarbeit (GIZ) GmbH.

The amount of co-financing will be up to 2 million Euro (in
words: two million Euro) in the form of grants through the
project „Management of Natural Resources and
Safeguarding of Ecosystem Services for Sustainable Rural
Development in the South Caucasus“ (ECOserve) for the
period from 2020 to 2021. Further contributions of 8 million
Euro (in words: eight million Euro) until 2027 are envisaged,
however subject to approval by the German Parliament.



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Kindly note that this letter does not constitute a legally binding commitment. The final funding decision is subject to legal, budgetary and policy considerations of the Government of Germany and the project approval by the GCF Board.

Yours sincerely,

Dirk Schattschneider

Head of Division
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South Caucasus