

Financial Inclusion Organization Crystal  
10th Pavilion, 118 Akaki Tsereteli avenue  
Tbilisi, Georgia

The Green Climate Fund  
G Tower, 24-4 Songdo-Dong Yeonsu-gu  
Incheon City,  
Republic of Korea

- Per E-mail -

Tbilisi, June 14<sup>th</sup>, 2019

**Letter of intent from Financial Inclusion Organization Crystal to contribute to the co-financing of the project "*Enabling implementation of forest sector reform in Georgia to reduce GHG emissions from forest degradation*"**

To whom it may concern,

We are pleased to inform you that Financial Inclusion Organization Crystal intends to provide co-financing for the above-mentioned project, as described in the Funding Proposal submitted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH.

The amount of the co-financing will be up to EUR 10,500,000 (in words: ten million five hundred thousand euros) in the form of loans through the project "Green Arrow" from 2020 to 2025.

Kindly note that this letter does not constitute a legally binding commitment. The final funding decision is subject to legal, budgetary and policy considerations of Financial Inclusion Organization Crystal / Government of Georgia and the project approval by the GCF Board.

Sincerely,



Ilia Revia, Chief  
Executive Officer



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