



**GREEN
CLIMATE
FUND**

Meeting of the Board

10 – 12 March 2020

Geneva, Switzerland

Provisional agenda item 7(b)

GCF/B.25/Inf.13

8 March 2020

Updated workplan of the Board for 2020–2023

Summary

Decision B.24/04 paragraph(c) mandated the Co-Chairs to update the Board workplan upon adoption of the Strategic Plan for the GCF for 2020–2023 and at the first Board meeting of each year. This updated workplan is presented to the Board as its first meeting in 2020. It also presents the expected schedule for the consideration of 2020 items across the three Board meetings of the year.

I. Introduction

1. The Board by decision B.24/04, paragraphs (b) and (c), adopted the workplan of the Board for 2020–2023 and requested the Co-Chairs to update the Board workplan upon adoption of the Strategic Plan for the GCF for 2020–2023 and at the first Board meeting of each year.
2. The first such update is contained in annex I and is presented to the Board at its twenty-fifth meeting (B.25), its first meeting in 2020, and incorporates the decisions adopted by the Board at B.24. In addition, annex II presents the expected schedule for the consideration of 2020 items across the three Board meetings of the year (B.25, B.26 and B.27).

II. Recommended action by the Board

3. The updated workplan of the Board for 2020–2023 (annex I) and the schedule for the consideration of items at the three Board meetings in 2020 (annex II) are presented by the Co-Chairs to the Board for information.

Annex I: Workplan of the Board for 2020–2023 - Updated¹

Table 1: Policy matters, programmes and processes

	Items	2020	2021	2022	2023	2024
I. Policy matters						
Resource mobilization	Policy for contributions				Updated policies for contributions	
	[Policy for contributions from alternative sources]	Policy for contributions from alternative sources			Updated policy for contributions from alternative sources	
Accreditation framework	Accreditation framework	Updated accreditation framework				
	- [PSAA]	PSAA operationalization				
	- Additional policy guidance for AMAs					
	- Legal and formal arrangements with AEs					
	- Re-accreditation process					
	Policy on fees and general principles					
Fiduciary standards	Fiduciary standards	Review and update of the initial Fiduciary Standards, including to integrate the:				
	[Integration of the: - Policy on Prohibited Practices; - AML-CFT Policy and standards; - Policy on the Prevention; and Protection from SEAH - Whistle-blower and Witness Protection Policy integration]	- Policy on Prohibited Practices - AML-CFT Policy and Standards - SEAH Policy - Whistle-blower and				

¹ Updated February 2020 including incorporation of outcomes from B.24.

	Items	2020	2021	2022	2023	2024
		Witness Protection Policy				
Sustainability and gender	E&S management system		Adopt GCF ESS with SEAH integrated		Review E&S Policy	
	- [Policy on the Prevention and Protection from SEAH integration]					
	Indigenous Peoples Policy				Review Indigenous Peoples Policy	
	Gender Policy	Integrate SEAH into the Gender Policy			Review Gender Policy	
Integrity policies	Prohibited Practices Policy				Review of the integrity policies	
	AML-CFT Policy					
	- AML-CFT standards					
	Whistle-blower and Witness Protection Policy					
	SEAH Policy					
	[Administrative remedies and exclusions policy]	Administrative remedies and exclusions policy				
Investment framework	Initial investment framework	Mapping eligibility and selection criteria			Review of the investment framework	
	- Activity-specific sub-criteria					
	- Investment criteria indicators					
	- Scaling pilot					
	[Incremental and full cost methodology]	Incremental and full cost methodology				
	Co-financing policy					
	[Policy on concessionality]	Policy on concessionality				

	Items	2020	2021	2022	2023	2024
	Financial terms and conditions of GCF financial instruments					
	Policy on Restructuring and Cancellation					
	Country ownership guidelines	Review of country ownership guidelines				
	[Programmatic approach policy guidelines]	Programmatic approach policy guidelines				
	[GCF support to adaptation]	GCF support to adaptation				
Private Sector Facility (PSF) modalities	PSF modalities		Review initial PSF modalities			
Risk management framework	(i) Risk register				Review of the risk management framework	
	(ii) Risk appetite statement					
	(iii) Risk dashboard					
	(iv) Risk guidelines for funding proposals					
	(v) Investment risk policy					
	(vi) Non-financial risk policy					
	(vii) Funding risk policy					
	(viii) Compliance risk policy					
	[(ix) Legal risk policy]	Legal risk policy				
Financial risk management framework						
Results and measurement	Monitoring and accountability framework					

	Items	2020	2021	2022	2023	2024
	Results management framework	Adopt updated and integrated results management framework + Address gaps in the current portfolio for measurement			Review of the results management framework	
	- GCF initial results areas					
- Performance indicators of initial results areas						
- Mitigation and adaptation PMF						
- REDD-plus logic model and PMF						
	- Gaps for measurement in the portfolio					
	[Evaluation Policy]	Evaluation Policy			Review the Evaluation Policy	
Policies on ethics and conflicts of interest	For the Board					
	For External Members of the Green Climate Fund Panels and Groups					
	For Board-appointed officials of the Green Climate Fund					
	For the Executive Director of the Green Climate Fund Secretariat					
	For Active Observers of the Green Climate Fund					
Observers	Observer guidelines		Review guidelines on Observer participation			
IDP	IDP		Review the IDP including alignment with the ESMS			
	- [Alignment with the ESMS]					
Administration	Administrative policies of the GCF					
	- HR guidelines		Updated HR legal framework			

	Items	2020	2021	2022	2023	2024
	- Staff salary structure (of January 2014)	Updated salary structure				
II. Programmes						
Readiness and Preparatory Support Programme	Readiness and Preparatory Support Programme (Readiness Programme)	Review and update Readiness Programme for 2020–2023 and funding allocation			Review and update Readiness Programme 2024–2027	
PPF	PPF	PPF evaluation and review				
RFPs	Enhancing direct access RFP	Review of RFPs and funding allocations			Review of RFPs and funding allocations	
	Micro, small and medium-sized enterprises RFP					
	Mobilizing funds at scale RFP					
	REDD-plus RFP					
	[Support for technology RFP]					
III. Governance and processes						
Performance reviews, programming and replenishment	Performance review			Second GCF performance review and management response		
	Policy review			Overall review of GCF policies		
	Replenishment process			Initiate replenishment	Consider replenishment outcomes	
	Strategic programming			Strategic programming for replenishment		
	Strategic Plan	Adopt Strategic Plan				Adopt Strategic Plan

	Items	2020	2021	2022	2023	2024
		2020–2023			2024–2027	
Proposal Approval Process (PAP)	PAP					
	- No objection procedure					
	- [Mechanism to include additional countries to agreed funding proposals]	Mechanism to include additional countries to agreed funding proposals				
	[Two-stage PAP]			Options for two-stage PAP		
	Simplified Approval Process (SAP)	SAP review				
Evaluations and advisory reports	Evaluations	ESS + PPF	GCF investments in adaptation			
		Country ownership				
		SAP				
		Accreditation process				
		GCF investments in SIDS				
	Project evaluations	LORTA findings				
	IRM advisory reports	Advisory report of the IRM on preventing SEAH at the project level				
Board processes	Rules of Procedure of the Board					
	Decision-making in the event that all efforts at reaching consensus have been exhausted	Next steps in the event that a Board member is unable to join consensus regarding the outcome of the balloting procedure				
	[Decision-making without a Board meeting]		Guidelines on decision-making without a Board meeting			

	Items	2020	2021	2022	2023	2024
	[Procedure for consideration of IRM reports]	Board guidelines on the consideration of IRM reports				
Committees, panels and groups	Committee TORs ^a	Review of committees, panels and groups				
	PSAG TOR					
	AP TOR and appointments	AP – performance review and appointments			AP – performance review and appointments	
	Independent TAP TOR	TAP – review of structure and operations				
	Independent TAP appointments	TAP – performance review and appointments				
Oversight of Board-appointed officials	TOR of IEU Head and appointment			IEU Head – performance review and appointment		
	TOR IIU Head and appointment			IIU Head – performance review and appointment		
	TOR of IRM Head and appointment			IRM Head – performance review and appointment		
	[IU Head evaluation procedures]	IU Head performance criteria and process for annual evaluations				
	ED TOR			ED – performance review and appointment		
	ED performance evaluation procedures					
Foundational	Arrangements with the Conference of the Parties (COP)					
	P&Is for the GCF		Proposal on P&Is for the GCF			
	- Draft provisions for P&Is					
	Trustee TOR			Trustee TOR review		

	Items	2020	2021	2022	2023	2024
	TOR for the external auditor					
	TOR for the IEU					
	TOR for the IIU					
	- [Guidelines for the effective functioning of the IEU]	Guidelines for the effective functioning of IEU				
	TOR for the IRM			First 5-year review of the IRM		
	- Procedures and guidelines for the IRM					
	[Secretariat – IU arrangements]	Secretariat – IU arrangements				
Agenda item count	Annual totals	36	8	11	16	

Abbreviations: AEs = accredited entities, AMA = accreditation master agreement, AML-CFT = anti-money-laundering and countering the financing of terrorism, AP = Accreditation Panel, E&S = environmental and social, ED = Executive Director, ESMS = environmental and social management, ESS = environmental and social safeguards, HR = human resources, IDP = Information Disclosure Policy, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, IUs = independent units, LORTA = learning-oriented real-time impact assessment, P&Is = privileges and immunities, PAP = proposal approval process, PMF = performance measurement framework, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, PSAG = Private Sector Advisory Group, RFP = request for proposal, SAP = simplified approval process, SEAH = sexual exploitation, abuse and harassment, SIDS = small island developing States, TAP = Technical Advisory Panel, TOR = terms of reference.

^a Includes TORs for Accreditation Committee, Performance Oversight Committee of the Executive Director and Heads of Independent Units, Budget Committee, Ethics and Audit Committee, Investment Committee, and Risk Management Committee.

Table 2: Mandates to be taken up under the 2020–2023 Strategic Plan or assigned to committees or the Secretariat

Matters to be taken up under the Strategic Plan for 2020–2023	
Taken up under the Strategic Plan for 2020–2023	Steps to enhance climate rationale
	Complementarity and coherence framework
	Alternative approaches to management of forests
	Additional analysis of investment priority areas
	Private sector strategy
	Private sector engagement in least developed countries and small island developing States

	Private sector in adaptation action
	Private sector in forestry
Reviews to be overseen by committees, and, if action by the Board is required as a result of the reviews, the committees to present recommendations to the Board for its consideration and approval	
Investment Committee	Review of the financial terms and conditions of grants and concessional loans in 2020 and 2022
	Review of the investment criteria indicators, and the review of the scaling pilot by 2021
Risk Management Committee	Review of the initial financial risk management framework in 2020
	Review of the risk management framework (components I-VII) in 2020
To be considered by committee for the committee to present to the Board any recommended action for its consideration	
Budget Committee	The initial analysis of options to minimize currency fluctuations in 2020

Table 3: Standard items addressed across the three Board meetings each year

	First Board meeting	Second Board meeting	Third Board meeting
Approvals	Funding proposals	Funding proposals	Funding proposals and PSAA proposals (expected from B.27)
	Accreditation proposals	Accreditation proposals	Accreditation proposals
	Previous Board meeting report	Previous Board meeting report	Previous Board meeting report
	Confirm dates of the next meeting	Confirm dates of the next meeting + Agree dates of Board meetings of the following year and venues	Confirm dates of the next meeting
	Addressing guidance from the COP	GCF reports to the COP	Election of Co-Chairs
Workplans and administrative budgets	2020–2023 Board workplan update at the start of the year + Co-Chairs presentation of agenda items for Board meetings of the year Draft audited financial statements	Update 2020 – 2023 Board workplan following adoption of the 2020 – 2023 Strategic Plan (in 2020 only) Approve audited financial statements	Secretariat work programme and administrative budgets Workplans and budgets of the IEU, IIU and

	First Board meeting	Second Board meeting	Third Board meeting
			IRM
Secretariat reports	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat's work programme · Annual report on the implementation of the Policy on the Prevention and Protection from SEAH · Annual report on lessons learned implementing the 2020–2023 policy cycle (expected from 2021) · Legal and formal arrangements with AEs · Execution of the administrative budget 	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat's work programme · Legal and formal arrangements with AEs · Execution of the administrative budget 	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat's work programme · Annual report: a GCF-focused implementation perspective related to gender-responsive climate policy · Legal and formal arrangements with AEs · Execution of the administrative budget
	· Status of the GCF pipeline, including PPF requests	· Status of the GCF pipeline, including PPF requests	· Status of the GCF pipeline, including PPF requests
	· Status of the GCF portfolio: approved projects and fulfilment of conditions	· Status of the GCF portfolio: approved projects and fulfilment of conditions	· Status of the GCF portfolio: approved projects and fulfilment of conditions
	· Status of GCF resources	· Status of GCF resources	· Status of GCF resources + Annual portfolio performance report
	· Annual report on the implementation of the Strategic Plan	Annual assessment of the application of the country ownership guidelines	
		· Annual report on the implementation of the Readiness and Preparatory Support Programme strategy	

	First Board meeting	Second Board meeting	Third Board meeting
<p>2020 only</p> <p>Secretariat reports with the proviso to bring any recommendations requiring a Board decision back to the Board</p>	<p>Cost-benefit analysis for Board meetings held outside GCF Headquarters, and options for engaging with stakeholders and realities in developing countries</p>	<p>Consideration of assessments on:</p> <p>Review of progress on the implementation of the Readiness and Preparatory Support Programme, including:</p> <ul style="list-style-type: none"> - Actions taken and progress achieved by countries on the implementation and outcomes of approved readiness activities - A reassessment of the per year, per country readiness commitments to individual countries - Impacts on the Readiness and Preparatory Support Programme, of Board decisions taken on the: <ol style="list-style-type: none"> (1) First formal replenishment of the GCF (2) Review of the accreditation framework (3) Recommendations from the independent evaluation of the Readiness and Preparatory Support Programme <p><i>(Decision B.22/11, para. (j))</i></p>	<p>Further guidance on the Secretariat's recommendation on the consistency of conditions attached to funding proposals with the GCF policies (decision B.16/02, para. (1))</p>
<p>Independent unit reports</p>	<p>Activity reports of the IEU, IIU, IRM and IAP; IRM & IIU 2019 annual reports</p>	<p>Activity reports of the IEU, IIU, IRM and IAP</p>	<p>Activity reports of the IEU, IIU, IRM and IAP IEU 2020 annual report</p>
<p>Board reports</p>	<p>Co-Chairs report, including information on Board decisions proposed between meetings</p>	<p>Co-Chairs report, including information on Board decisions proposed between meetings</p>	<p>Co-Chairs report, including information on Board decisions proposed between meetings</p>
	<p>Reports from committees, panels and groups</p>	<p>Reports from committees, panels and groups</p>	<p>Reports from committees, panels and groups</p>
<p>Agenda item count</p>	<p>First Board meeting total: 9</p>	<p>Second Board meeting total: 10</p>	<p>Third Board meeting total: 13</p>

Abbreviations: AEs = accredited entities, COP = Conference of the Parties (to the United Nations Framework Convention on Climate Change), IAP = Information Appeals Panel, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, SEAH = sexual exploitation, abuse and harassment.

Annex II: Schedule for the consideration of items in 2020

Table 4: 2020 – Policy matters, programmes and processes

	B.25	B.26	B.27
I. Policy matters			
Resource mobilization			Policy for contributions from alternative sources
Accreditation framework	Updated accreditation framework, including the PSAA		
Fiduciary standards			Review initial fiduciary standards, including the integration of integrity policies (PPP; AML-CFT; SEAH; and Whistle-blower and Witness Protection)
Sustainability and gender		Evaluation of the GCF ESS: Management response	Integration of SEAH into the Gender Policy
Integrity policies	SEAH Policy	Administrative remedies and exclusions policy	
Investment framework	Programmatic approach policy guidelines	Mapping eligibility and selection criteria	
		Incremental and full cost methodology	
		Policy on concessionality	
		GCF support to adaptation	
Results and measurement	Addressing gaps in the current portfolio for measurement	Adopt updated and integrated results management framework	
		Evaluation Policy for the GCF	

	B.25	B.26	B.27
Administration			Updated salary structure
II. 2020 - Programmes			
Readiness and Preparatory Support Programme		Review, and updated Readiness Programme for 2020-2023 and funding allocation	
PPF			PPF review
RFPs			Review of RFPs and funding allocations (EDA, MSME, MFS, REDD-plus, [Support for Technology])
III. 2020 - Governance and processes			
Performance reviews, programming and replenishment	Adopt Strategic Plan		
Proposal approval process (PAP)	SAP review Mechanism to include additional countries to agreed funding proposals	SAP enhancements	
Independent evaluations and advisory reports	ESS evaluation + PPF assessment Country ownership evaluation	SAP rapid assessment + management response IEU review of the accreditation process + management response Advisory report of the IRM on preventing SEAH at the project level + management response	Evaluation of GCF investments in the SIDS + management response Country ownership evaluation management response Management responses to ESS + PPF evaluations

	B.25	B.26	B.27
Board processes		Board guidelines for the consideration of IRM reports	Next steps in the event that a Board member is unable to join consensus regarding the outcome of the balloting procedure
Committees, panels and groups	Review of the effectiveness of committees and group TAP – review of structure and operations + performance review and appointments	AP – performance review and appointments	Review of the effectiveness of committees and group
Oversight of Board-appointed officials	Performance criteria, process for annual evaluations, and policy related to the performance-based increment increases in payment for Heads of independent units		
Foundational		Detailed guidelines for the effective functioning of IEU Secretariat – IU arrangements	
Agenda item count	12	16	11

Note: These policy items may be added to the 2020 agenda should committee considerations conclude that action by the Board is required: (1) Review of the financial terms and conditions of grants and concessional loans in 2020 and 2022 (Investment Committee); and (2) The initial analysis of options to minimize currency fluctuations in 2020 (Budget Committee).

Abbreviations: AML-CFT = anti-money-laundering and countering the financing of terrorism, AP = Accreditation Panel, EDA = enhancing direct access, ESS = environmental and social safeguards, IEU = Independent Evaluation Unit, IRM = Independent Redress Mechanism, MFS = mobilizing funds at

scale, MSME = micro, small and medium-sized enterprise, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, RFP = request for proposal, SAP = simplified approval process, SEAH = sexual exploitation, abuse and harassment, SIDS = small island developing States, TAP = Technical Advisory Panel.

Table 5: 2020 – Standard items

	B.25	B.26	B.27
Approvals	Funding proposals	Funding proposals	Funding proposals
	Accreditation proposals	Accreditation proposals	Accreditation proposals
	Previous Board meeting report	Previous Board meeting report	Previous Board meeting report
	Confirm dates of the next meeting + Cost-benefit analysis for Board meetings held outside GCF Headquarters, and options for engaging with stakeholders and realities in developing countries	Confirm dates of the next meeting + Agree dates for 2021 Board meetings and venues	Confirm dates of the next meeting
	Addressing guidance from the COP	GCF reports to the COP	Election of Co-Chairs
Workplans and administrative budgets	Update 2020–2023 Board workplan at the start of the year + Co-Chairs presentation of agenda items for Board meetings of the year	Update 2020 – 2023 Board workplan following adoption of the 2020 – 2023 Strategic Plan	Secretariat work programme and administrative budgets
	Draft audited financial statements	Approve audited financial statements	Workplans and budgets of the IEU, IIU and IRM
Secretariat reports	Secretariat activity reports ^a	Secretariat activity reports ^a	Secretariat activity reports ^a
	Status of GCF resources, pipeline and portfolio performance	Status of GCF resources, pipeline and portfolio performance	Status of GCF resources, pipeline and portfolio performance + Annual portfolio performance report
		Annual report on the implementation of the Readiness and Preparatory Support Programme strategy (including the response to decision B.22/11, para. (j))	Further guidance on the Secretariat's recommendation on the consistency of conditions attached to funding proposals with the GCF policies (<i>decision B.16/02, para. (l)</i>)
		Annual assessment of the application of the country ownership guidelines	

	B.25	B.26	B.27
Independent unit reports	Activity and/or annual reports of the IEU, IIU, IRM and IAP	Activity reports of the IEU, IIU, IRM and IAP	Activity and/or annual reports of the IEU, IIU, IRM and IAP
Board reports	Co-Chairs report, including information on decisions proposed between meeting	Co-Chairs report, including information on decisions proposed between meeting	Co-Chairs report, including information on decisions proposed between meeting
	Reports from committees, panels and groups	Reports from committees, panels and groups	Reports from committees, panels and groups
Agenda item count	First Board meeting total: 12	Second Board meeting total: 12	Third Board meeting total: 14

TOTAL AGENDA ITEM COUNT	B.25	B.26	B.27
	24	28	25

Abbreviations: COP = Conference of the Parties (to the United Nations Framework Convention on Climate Change), IAP = Information Appeals Panel, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism.

^a Includes: Implementation of the Secretariat's work programme; Legal and formal arrangements with accredited entities; Execution of the administrative budget; Draft audited financial statements (B.25); Annual report: a GCF-focused implementation perspective related to gender-responsive climate policy (B.27).