



**GREEN
CLIMATE
FUND**

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9 March 2020

Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum III

Summary

This document contains the reports on activities that have already been conducted or are planned to be undertaken by the following committees and panels of the Board of the Green Climate Fund during the reporting period from 1 October to 31 December 2019:

- (a) Accreditation Panel.

I. Introduction

1. This report covers the reporting period of 1 October 2019 to 31 December 2019, and also indicates activities planned to be carried out by the committees and panels of the Board of the GCF in advance of its twenty-fifth meeting (B.25).

II. Report on the activities of the Accreditation Panel

2. This report addresses the mandate given to the AP in decision B.07/02, paragraph (g), to serve as an independent technical panel to advise the Board on matters related to the accreditation of entities to GCF. The AP is responsible for conducting the accreditation process in accordance with its terms of reference, as adopted by the Board through decision B.07/02, paragraph (h).

2.1 Activities during the reporting period

2.1.1. Review of accreditation applications

3. During the reporting period, the AP held numerous conference calls with applicant entities during the Stage II (Step 1) accreditation review to gain better knowledge of each applicant and to clarify and discuss Stage II questions raised by the AP.

4. The AP continued to work on its in-depth assessment of nine applications for accreditation that have successfully completed Stage I, as conducted by the Secretariat. The AP completed the review of two new applications to recommend for accreditation at B.25, and one application from an accredited entity for upgrading its accreditation scope. Further details are contained in document GCF/B.25/13 titled “Consideration of accreditation proposals”.

2.1.2. Review of accreditation conditions for accredited entities.

5. The AP has also reviewed evidence provided by AEs pertaining to conditions adopted by the Board at the time of their respective accreditation. For 7 AEs, the AP found the evidence sufficient to close all or some of the accreditation conditions. Further information on accreditation conditions that the AP has found to be closed and fulfilled, and those that are in progress, are contained in the “Status of the fulfilment of accreditation conditions” (document GCF/B.25/13/Add.01).

2.1.3. Technical inputs to policies related to accreditation matters

6. In line with decision B.12/30, paragraph (d), the AP members, with the support of the Secretariat, continued to work towards establishing a baseline methodology on the overall portfolio of AEs. Following the request for proposals to procure a consulting firm for the consultancy assignment to support the pilot phase of the baseline indicator tool, the consortium was identified with the signing of the consultancy contract and virtual kick-off meeting for the assignment scheduled in January 2020.

7. The AP also advanced the following documents and tools related to improvement of the accreditation process, taking the lead role on some and providing inputs on others:

- (a) Streamlining the Stage I and Stage II checklists applied in the accreditation review process;
- (b) Upgrading the online accreditation system platform; and
- (c) Complementary accreditation assessment guidance for reviewing the accreditation applications of potential private equity firms and fund management entities.

2.2 Next steps

8. The accreditation process is ongoing, and AP members are continuing the review of accreditation applications that have completed Stage I, with the aim of providing recommendations on accreditation at subsequent meetings of the Board. AP members are also continuing to develop documents and tools related to improvement of the accreditation process. Following decision B.23/11, which states that accreditation is considered complete upon the effectiveness of the accreditation master agreement (AMA) and decision B.24/13 wherein the Board adopted the re-accreditation process, the AP, alongside the Secretariat, will prepare to undertake implementation of a re-accreditation process, including reviewing re-accreditation applications, beginning in mid-2020 which is six months prior to the end of the five-year accreditation term for the first AEs to go through re-accreditation.
 9. As a factor of re-accreditation, the AP expects to begin implementation of the pilot phase of the baseline indicator tool in the third quarter of 2020.
 10. AP members will continue to work on reviewing evidence provided by AEs pertaining to conditions adopted by the Board at the time of their respective accreditation, with the aim of providing recommendations on accreditation conditions at subsequent meetings of the Board.
 11. Regarding implementation of the GCF monitoring and accountability framework, AP members, as needed, will continue reviewing self-assessment reports from AEs for the reporting period of calendar year 2019 starting in March 2020. In addition, AP members will conduct midterm accreditation reviews based on the midterm reports submitted by AEs. The outcomes of the institutional-level reporting and reviews will be reported at the twenty-sixth meeting of the Board.
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