



**GREEN
CLIMATE
FUND**

Meeting of the Board
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Provisional agenda item 5

GCF/B.25/Inf.09/Add.02

6 March 2020

Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum II

Summary

This document contains the reports on activities that have already been conducted or are planned to be undertaken by the following committees and panels of the Board of the Green Climate Fund during the reporting period from 1 October to 31 December 2019:

- (a) Performance Oversight Committee; and
- (b) Private Sector Advisory Group.

I. Introduction

1. This report covers the reporting period of 1 October 2019 to 31 December 2019, and also indicates activities planned to be carried out by the committees and panels of the Board of the GCF in advance of its twenty-fifth meeting (B.25).

II. Report on the activities of the Performance Oversight Committee

2. The Performance Oversight Committee (POC) was formed at the twenty-first meeting of the Board to provide performance oversight for the Executive Director and Heads of Independent Units, collectively referred to as “Board-Appointed Officials” (decision B.21/13).

3. At the twenty-third meeting, the Board, by decision B.23/05, decided to: (a) reappoint the Head of the Independent Integrity Unit, the Head of the Independent Evaluation Unit and the Head of the Independent Redress Mechanism Unit; and (b) engage an independent external human resources firm to assist the POC. The decision to reappoint the Heads of Independent Units was based on the review of the report submitted by the POC and the external HR firm on the performance evaluations of the Heads, including a 360-degree evaluation.

2.1 Activities during the reporting period

4. Based on the Board’ approval at B.23 on the reappointment of three Heads of Independent Units for another 3 years, the contracts of the Heads of IIU and IRM were renewed on 31 October 2019 and that of the Head of IEU on 11 February 2020 respectively.

5. The contracted HR firm, Oxford HR, is conducting the development of performance-based evaluation system and pay increase system and will submit the draft policies to the POC. The POC will examine them.

2.2 Next steps

6. The POC will present the draft policy on performance-based pay increase and the draft annual performance evaluation system of the Executive Director of the Secretariat and the three Heads of Independent Units, and its respective recommendations to the Board at the twenty-fifth meeting of the Board in March 2020.

III. Report on activities of the Private Sector Advisory Group

3.1 Activities during the reporting period

7. The PSAG did not meet in the period covered by this report. A combination of factors led to this lack of active involvement, including:

- (a) Uncertainties caused by the limited extension of the external members’ terms; and
- (b) The absence of any specific new mandate from the Board.

3.2 Matters where specific guidance from the Board is sought

8. Through decision B.BM-2019/10 paragraph (b), the Board decides to extend the terms of the nine external members of the PSAG until 30 March 2020, or the date on which the Board finalizes the review of the effectiveness of committees and group established by the Board of the GCF, whichever occurs earlier.
9. Depending on the results of the review of the PSAG, the Board is expected to decide if a new PSAG term can be prepared under the current Terms of Reference, or under any adjusted Terms of Reference as might be suggested by such review.
10. The Board is invited to indicate future work areas and formulate specific mandates for PSAG.

3.3 Next steps

11. The PSAG will contribute feedback on an ad-hoc basis, as the Secretariat prepares research in areas related to strategy, outreach, private sector engagement and other issues related to its mandate.
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