



**GREEN
CLIMATE
FUND**

Meeting of the Board
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Provisional agenda item 6

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Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum I

Summary

This document contains the reports on activities that have already been conducted or are planned to be undertaken by the following committees and panels of the Board of the GCF during the reporting period from 1 June to 30 September 2019:

- (a) Independent Technical Advisory Panel; and
- (b) Private Sector Advisory Group

I. Introduction

1. This report covers the reporting period of 1 June 2019 to 30 September 2019, and also indicates activities planned to be carried out by the committees and panels of the Board of the GCF in advance of its twenty-fourth meeting (B.24).

II. Report on the activities of the independent Technical Advisory Panel

2.1 Activities during the reporting period

2. The independent Technical Advisory Panel (TAP) continued to review funding proposals and conduct its assessments based on the initial investment framework and guidelines provided through various subsequent decisions. Since the end of the previous reporting period, the TAP received 16 funding proposals in total for assessment, including 6 simplified approval process funding proposals. Of these 16 funding proposals, one was a resubmission that the independent TAP had declined in advance of the twenty-third meeting of the Board. The accredited entity (AE) resubmitted the funding proposal for assessment by the independent TAP in advance of the twenty-fourth meeting of the Board (B.24).

3. As the number of funding proposals for B.24 was expected to be large, the independent TAP requested the Secretariat to coordinate with AEs to forward the funding proposals to the TAP earlier than had been done for previous Board meetings. Although the funding proposals were forwarded to the independent TAP in batches, most were forwarded only two weeks before the independent TAP meeting in Songdo.

4. The independent TAP met in Songdo from 15 to 24 September 2019. The independent TAP assessed all 16 funding proposals during this period. In carrying out these assessments, the independent TAP continued to engage with the AEs that had submitted the proposals. This was done by sending written questions and receiving written responses as well as through virtual calls to present the independent TAP assessments and discuss possible conditions and recommendations.

5. Of the 16 funding proposals, the independent TAP endorsed 14 for Board consideration at B.24. One funding proposal was declined. Another was concluded to require further refinement by the AE.

6. The independent TAP was unable to mobilize and seek the support of external experts on the roster for assessing the funding proposals as their contracts had lapsed.

7. The Secretariat gave the independent TAP a presentation on the final report prepared by a consultant on the revision of the structure and operations of the independent TAP. Although the report reflected some of the points raised by the independent TAP on the previous draft, the independent TAP remains concerned about the adequacy of the analysis and the feasibility of the recommendations in the final draft.

8. It is regretful that the independent TAP was not asked to comment or provide suggestions about the approach and process of the study. In fact, the independent TAP was interviewed by the consultant once and only for one hour.

9. The independent TAP held a session to disseminate lessons learned a day before the formal proceedings for the twenty-third meeting of the Board were scheduled. The session covered common topics relating to adaptation, emission reduction calculation and monitoring. About 30 people participated.

III. Report on the activities of the Private Sector Advisory Group

3.1 Activities during the reporting period

10. On 10 September 2019, the four Board members of the PSAG had a conference call with the Private Sector Facility. During the call, the Board members of the PSAG acknowledged the importance of maximizing the engagement of the PSAG external experts and leveraging their expertise on trends and key developments relevant to GCF operations. Board members of the PSAG also decided to convene a virtual meeting to discuss operational and strategic matters with external experts.

3.2 Next steps

11. Preparation of the above-mentioned virtual meeting with the entire PSAG is currently underway. It is anticipated that this will take place in November.
