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»» **German Financial Cooperation with Laos**
Letter of Intent to co-finance the project "Implementation of the Lao PDR
Emission Reductions Program through improved governance and
sustainable forest landscape management"

Dear Sir or Madam,

We are pleased to inform the GCF Secretariat that the Government of Germany has made available a grant amounting to EUR 7,000,000 for a "Village Forest Management Project" within the framework of Lao-German Financial Cooperation. The project will be financed by the German Government through KfW and will be implemented by the Government of Laos, represented by its Ministry of Agriculture and Forestry (MAF) tentatively during the period from 2019 to 2025.

The objectives of this project are contributing substantially to the Lao PDR Emission Reductions Program under the FCPF Carbon Fund and, therefore, at the same time to the proposed GCF-funded project „Implementation of the Lao PDR Emission Reductions Program through improved Governance and Sustainable Forest Landscape Management", as described in the Funding Proposal submitted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH. Hence, the project can be considered as co-financings with each other. Moreover, it is essential to emphasize the utmost importance of close cooperation and coordination between the different co-financing projects in order to strengthen and wisely use the limited partner capacities.

Telefax

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Kindly note that this letter does not constitute a legally binding commitment. The final funding decision is subject to legal, budgetary and policy considerations of the Government of Germany, KfW and project approval by the GCF.

Sincerely
KfW



Sareth