

Beijing, June 21, 2018

**Beijing Representative
Office**

Embassy of France in China
60, Tianze Road,
Chaoyang District
100600 Beijing
China

telephone
(86 10) 84 51 12 00 - 601

fax
(86 10) 84 51 12 00 - 600

email
afdpekin@afd.fr

Web site:
www.afd-chine.org

Headquarter
5, rue Roland Barthes
75598 Paris Cedex 12

telephone
33(0)1 53 44 31 31

fax
33(0)1 44 87 99 39

télex
291871 F

internet
www.afd.fr

**To: The Green Climate Fund
through
Asian Development Bank
(Accredited Agency)**

Ref.: ZP/2018/PEK/L/092

Subject: People's Republic of China: Letter of Intent
Catalyzing Climate Finance (Shandong)
for Green Climate Fund consideration at Board B21

Dear Madam, Sir,

We refer to the programme, Catalyzing Climate Finance (Shandong), People's Republic of China (PRC) as included in the funding proposal submitted by Asian Development Bank (ADB), as Accredited Agency.

The programme is registered by ADB into the PRC Country Operations Business Plan 2018 – 2020 under Green Finance Catalyzing Facility for 2018 with a \$100 million concessional loan from ADB and about \$400 million cofinancing, of which AFD is willing to provide €75 million subject to (i) approval by the Government of China, (ii) MOF formal loan application, and (iii) AFD Board approval.

Nothing in this letter constitutes an offer or a commitment from AFD to provide financing to the People's Republic of China (PRC). The figures and amounts are for reference only and may be subject to change in the future.

AFD contributed to the design of this programme with a preparation grant of \$750,000 cofinanced with ADB. We confirm that AFD supports this innovative and transformational financing mechanism designed to leverage concessional funding with private institutional and commercial finance towards climate related projects in Shandong Province.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

AFD ASIA Department
Title: Deputy Director
Jean Claude Pires

