



**GREEN  
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## Review of the effectiveness of the committees, panels and group established by the Board: status update

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### **Summary**

This document provides an update on the status of the review of the effectiveness, including the continued necessity, of the committees, panels and group established by the Board in accordance with decision B.20/04.

## I. Introduction

1. The Board, in decision B.20/04, having considered document GCF/B.20/01 titled “Terms of reference for the review of the committees and group established by the Board”:
  - (a) Adopted the terms of reference for the review of the effectiveness of the committees, panels and group established by the Board as set out in annex II to that decision;
  - (b) Decided that the review shall be undertaken by an independent consultant or firm, with the aim of presenting the outcomes of such review and any recommendations to the Board for its consideration as soon as possible and no later than the twenty-first meeting of the Board;
  - (c) Requested the Secretariat to promptly procure the independent consultant or firm referred to in paragraph 1(b) above; and
  - (d) Authorized the Co-Chairs to establish the maximum amount that can be used for the procurement of such independent consultant or firm, which shall then be accommodated within the 2018 administrative budget of the Secretariat.
2. In accordance with decision B.20/04, the Secretariat sought the Co-Chairs’ authorization of the maximum budget for the procurement.
3. The Secretariat developed the request for proposals and made it available on the GCF website from 14 August to 11 September 2018.<sup>1</sup> Upon the expiration of the publication period on 11 September 2018, only one bid was received; for this reason, the publication was extended until 25 September 2018. At the end of the extension, two bids, including a resubmission of the lone bid, were submitted.
4. The indicative consultancy period is from 1 October to 30 November 2018. Given the extension of the publication period of the request for proposals for two weeks, this period will be adjusted accordingly.
5. The procurement seeks consultancy services from firms rather than individuals, given that a firm with team members, as compared with an individual, will be better equipped to conduct the different components and methodologies of the review for at least nine weeks. Moreover, based on research about corporate governance review experts, a number of firms, but very few independent individuals, were found to be involved in this specialization.
6. The selection process is through an open, international competitive bidding, in particular Quality- and Cost-Based Selection, in accordance with the GCF Administrative Guidelines on Procurement.
7. The review will be in accordance with the terms of reference attached as annex II to decision B.20/04.<sup>2</sup>
8. The review will cover the following committees and panel:<sup>3</sup>
  - (a) Committees:

<sup>1</sup> Available at <<https://www.greenclimate.fund/who-we-are/procurement>>.

<sup>2</sup> An editorial change was made to paragraph 7 of the terms of reference. The reference to paragraph 6 was changed to paragraph 5, as follows: “The final detailed report prepared by the independent consultant and referred to in paragraph 5 above will be presented to the Board for consideration.”

<sup>3</sup> The review will not cover the Accreditation Panel (AP) and the independent Technical Advisory Panel (TAP), which were established through decision B.07/02, paragraph (h), and B.07/03, paragraph (f), respectively. AP is covered by the review of the accreditation framework mandated under decisions B.18/04 and B.19/13 and is to be presented at the twenty-first meeting of the Board, and TAP is also subject to a separate review process mandated under decisions B.09/10, B.10/09, paragraph (d), B.15/06, paragraph (c), B.17/01, paragraph (b)(i), B.BM-2017/12, and B.BM-2018/09.

- (i) Accreditation Committee;<sup>4</sup>
- (ii) Ad hoc Appointment Committee;<sup>5</sup>
- (iii) Budget Committee;<sup>6</sup>
- (iv) Ethics and Audit Committee;<sup>7</sup>
- (v) Investment Committee;<sup>8</sup>
- (vi) Risk Management Committee;<sup>9</sup> and
- (vii) Ad hoc Trustee Selection Committee;<sup>10</sup> and
- (b) Panel:
  - (i) Private Sector Advisory Group.<sup>11</sup>

## II. Next steps

9. The Secretariat will provide a further update to the Board as soon as the final report with recommendations has been submitted.

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<sup>4</sup> Decisions B.07/02, paragraphs (e) and (f), and B.12/36, paragraph (c).

<sup>5</sup> Decisions B.09/14 and B.12/08.

<sup>6</sup> Decision B.12/37.

<sup>7</sup> Decision B.05/13, paragraphs (e), (f), and (g).

<sup>8</sup> Decisions B.04/08, paragraph (k), B.05/13, paragraphs (c) and (d), and B.12/36, paragraph (c).

<sup>9</sup> Decisions B.04/08, paragraph (j), B.05/13, paragraphs (a) and (b), and B.12/36, paragraph (c).

<sup>10</sup> Decision B.16/05.

<sup>11</sup> Decisions B.04/08, paragraph (i), B.05/13, paragraphs (h) and (k), and B.12/36, paragraph (c). The Board, by decision B.05/13, paragraph (h), established the Private Sector Advisory Group “as a panel of the Board in accordance with decision B.04/08 and paragraphs 2(o) and 32 of the Rules of Procedure of the Board”. Paragraph 2(o) of the Rules of Procedure defines “panel” or “panels” as “as the case may be, any group or groups of technical experts or other experts established by the Board to assist the Board in its work”. Moreover, paragraph 32 of the Rules of Procedure provides that “[t]he Board may establish, on permanent or temporary basis, technical and expert panels to assist it in the performance of its functions. Technical or expert panels may include but need not be limited to Board members and alternate members. They generally shall have advisory functions only.” Although section 5.9 of the Rules of Procedure, under which paragraph 32 is stated, is titled “Committees, panels and groups”, its contents refer only to committees and panels.