



**GREEN
CLIMATE
FUND**

Meeting of the Board

1 – 4 July 2018

Songdo, Incheon, Republic of Korea

Provisional agenda item 6(a)

GCF/B.20/Inf.16

12 June 2018

Report on the activities of the Co-Chairs

Summary

This document contains the report on the activities of the Co-Chairs from March to early June 2018, including the status of implementation of mandates given by the Board to the Co-Chairs.

I. Introduction

1. This document presents the report on the activities of the Co-Chairs from March to early June 2018, including the status of implementation of mandates given by the Board to the Co-Chairs.

II. Organization of work: Co-Chairs joint vision for 2018

2. On 11 April 2018, a letter outlining the organization of work for the Co-Chairs for 2018 was transmitted to the Board. The Co-Chairs vision for their term includes plans to promote an increase in transparency and empower the Secretariat; revise modalities and structures for informal Board meetings, including the holding of an advisory day to provide an opportunity for advisers to discuss policy items and funding proposals with the Secretariat prior to Board meetings; release Board documents no later than 21 days prior to Board meetings; revise the agenda for Board meetings to make it more action oriented; increase knowledge-sharing with the Board by the Secretariat and the independent units including through webinars and workshops; and to progress preparations for the first formal replenishment of GCF. The modalities through which the Co-Chairs intend to achieve their vision are outlined further in the letter on the organisation of work.

III. Activities of the Co-Chairs

3.1 Preparations for the twentieth meeting of the Board

3. The Co-Chairs collaborated closely with the Secretariat throughout the report period. The Co-Chairs teams held weekly calls with the Secretariat to coordinate in preparation for the twentieth meeting of the Board (B.20). These were in addition to monthly calls between the Co-Chairs and the Executive Director. An in-person meeting of the Co-Chairs and their teams with the Secretariat was held on 5 May 2018 to prepare for the replenishment consultations on 6 May 2018 and for B.20. The Co-Chairs and their teams also visited the Secretariat from 21–22 May to prepare for B.20.

4. The collaboration resulted in: the issuance of the first drafts of the provisional agenda for B.20 based on the workplan of the Board for 2018, and preparations to issue a second draft of the same; decisions proposed for approval by the Board between Board meetings; preparations and the convening of the first session of consultations on the replenishment of GCF; and an agreement to circulate documents prepared for consideration by the Board at B.20.

3.2 Decisions taken between meetings

5. In collaboration with the Secretariat, the Co-Chairs approved decisions proposed for approval by the Board between meetings. Reference is hereby made to document GCF/B.20/Inf.10 titled “Decisions proposed and approved between the nineteenth and twentieth meetings of the Board”.

3.3 Co-Chairs consultations on replenishment

6. By decision B.19/05, the Board, noting the GCF initial resource mobilization period runs from 2015-2018 and its decision to transition subsequently to a formal replenishment process, decided to advance work under its 2018 work programme to conclude the essential preparatory

arrangements for the first formal replenishment process of GCF, noting this is without prejudice to the timing of a decision to initiate replenishment in line with decision B.08/13. The Board requested the Co-Chairs, with the support of the Secretariat, and in consultation with members of the Board, to oversee the preparation of necessary policies and procedures for the formal replenishment process. The Board in the same decision reiterated its intention to review the Strategic Plan of the GCF as part of the formal replenishment process.

7. To facilitate implementation of this decision, the Co-Chairs decided to host a first round of informal brainstorming consultations on the margins of United Nations Framework Convention on Climate Change (UNFCCC) Bonn Climate Change Conference, which allowed for broad participation from constituencies. Nineteen of the 24 GCF constituencies were represented, with equal participation from both developed and developing countries. Discussions were held under the Chatham House Rule.

8. A report of the discussions was transmitted to the Board on 18 May 2018. A revised report will be issued that incorporates comments received.

3.4 The independent units

3.4.1 Confirmation of the Heads of the independent units

9. The probationary period of the Heads of the Independent Integrity Unit (IIU) and Independent Redress Mechanism (IRM) ended on 31 October 2017. The probationary period of the Head of Independent Evaluation Unit (IEU) ended on 26 February 2018. Furthermore, with respect to the Heads of both the IIU and IRM, the 13-month period for notification of any decision to extend their probationary period or confirm their appointment expired on 30 November 2017. The notification period with respect to the Head of IEU expired on 26 March 2018.

10. The Co-Chairs noted, however, that the Board has neither taken any decision on the confirmation of appointment nor the extension of the probationary period of the Heads of the independent units (IUs) nor has it approved the performance criteria and evaluation procedure pursuant to decision B.13/16. Consequently, no performance evaluation of the Heads has taken place.

11. In light of the foregoing, with the support of the Secretariat, the Co-Chairs reviewed the legal position with respect to the probationary period of the Heads of the IUs. In the absence of an assessment of the Heads' respective performance, and in the absence of any notification to the Heads of the IUs that their performance has been unsatisfactory and/or that they are not considered suitable for further employment under their contracts by the end of their thirteenth month of service, the Co-Chairs considered that the appointment of each of the respective Heads had been de facto confirmed. This assessment was shared by the Secretariat's General Counsel and supported by the fact that since the end of their 12-month probationary period, the Heads of the IUs have continued to undertake their work, receive salary and engage with the Board (including in the context of the approvals of the workplans and budgets for their respective units at the nineteenth meeting of the Board). Consequently, the Co-Chairs informed each IU Head of the confirmation of their appointment.

12. The Co-Chairs sent an email to the Board to notify them of this development on 8 May 2018. Further background and rationale for the confirmations was included in the email.

3.4.2 Performance criteria and evaluation procedures for the Heads of the independent units

13. The Board, by decision B.13/16, requested the Co-Chairs to develop performance criteria and evaluation procedures [for the Heads of the IUs] for approval by the Board via a decision taken between meetings before the fourteenth meeting of the Board in accordance with decision B.10/05, paragraphs (i) and (ii). By decision B.17/12, the Board decided to adopt the performance criteria and measurement procedures for the Executive Director, and agreed to the table therein as a template for all Board appointed officials for their performance framework.

14. The Co-Chairs have requested the support of the Secretariat, in consultation with the Heads of the IUs, to develop performance criteria and evaluation procedures for the Heads of the IUs. Once concluded, these will be circulated for approval by the Board through a decision taken between meetings in line with decision B.13/16.

3.4.3 Oversight of the independent units

15. By decision B.12/08, paragraph (a), the Board requested the Co-Chairs to consult with Board members and alternate Board members on the establishment of an Appointment Committee as a standing committee of the Board and to present, for consideration by Board, the outcomes of their consultations no later than the fifteenth meeting of the Board. By decision B.15/02, the Board decided to extend consultations on the mandate given to the Co-Chairs and requested the Co-Chairs, with the support of the Secretariat, to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board.

16. The Co-Chairs have requested the support of the Secretariat in identifying options for mechanisms for oversight of the IUs, including the completion of a performance evaluation of the Heads. The Co-Chairs intend to present the outcomes of this work for consideration by the Board at its twenty-first meeting.

3.5 Meeting with the Chair and Vice-Chair of the Adaptation Fund

17. At the request of the Chair and Vice-Chair of the Adaptation Fund, the Co-Chairs, accompanied by the Executive Director, met to discuss and explore options for collaboration in Bonn, Germany on 4 May 2018. Their request followed a decision by the Adaptation Fund Board at its thirtieth meeting that mandated the Adaptation Fund secretariat to initiate the process for accreditation to GCF while also encouraging it to continue to advance complementarity and coherence.

18. The discussion outlined some areas of complementarity and coherence between the funds, such as on policies and procedures as well as on the potential to enhance support to common entities, particularly direct access entities, from pre- to post-accreditation. The discussion touched on the potential for knowledge-sharing exchanges and the identification of lessons learned by both funds. The participants also discussed specific options for collaboration and the decision by the Adaptation Fund Board to explore accreditation to GCF and other options for collaboration. The meeting concluded with the Chairs of both funds requesting the secretariats of the two funds to discuss further options for collaboration with the intention to provide a report to the Board at its twenty-first meeting.

3.6 Co-Chairs participation in meetings and events in London and Ireland

19. Paragraph 14 of the Rules of Procedure of the Board establishes that “the Co-Chairs may represent the Board at external meetings and report back to the Board on those meetings”. The developing country Co-Chair travelled to London, United Kingdom of Great Britain and Northern Ireland and then Cork, Ireland from 12-15 April. The objective of the mission was to strengthen the institutional relationship and the positioning of the UNFCCC with British governmental and non-governmental actors; procure and encourage programmes and

mechanisms of technical cooperation in education, capacity-building, innovation for mitigation and adaptation of climate change, renewable energies, and risks from natural disasters; and promote new mechanisms of green financing and green investment in less developed and developing countries. During the mission, the developing country Co-Chair held meetings with the British Agency for International Development and the representative of the United Kingdom for GCF; Climate Bonds Initiative; Carbon Trust; PricewaterhouseCoopers LLP; Willis Group; and Green Finance Initiative. The Co-Chair also attended one meeting on climate finance with non-governmental organizations, including Oxfam, Institute for Overseas Development Institute, Christian Aid, and Climate Coalition, and presented on “Perspectives for Climate Financing” at the Magisterial Conference at the University of Cork.

IV. Co-Chair mandates

20. The Board has mandated the Co-Chairs to oversee certain matters. A table summarizing the status of implementation on the mandates is presented below. Annex I lists the mandates to the Co-Chairs that are currently open and scheduled for Board consideration (16 open Co-Chair mandates) and one standing mandate, and their current status of implementation.

Table 1: Mandates to the Co-Chairs being addressed

	Matter	Status
1	The first formal replenishment process <i>Decisions B.12/09 and B.19/05</i>	An update is presented in section 3.3. The matter is to be further considered by the Board at B.20
2	Oversight of the independent units/establishment of an Appointment Committee as a standing Committee of the Board <i>Decisions B.12/08, para. (a); and B.15/02. para. (a)</i>	An update is presented in section 3.4.3. The matter is earmarked for Board consideration at B.21
3	Performance criteria and evaluation procedures of the Heads of the accountability units <i>Decisions B.13/16 and B.17/12</i>	Work is ongoing to develop the performance criteria and evaluation procedures (see section 3.4.2). In line with decision B.13/16, the performance criteria and evaluation procedures of the Heads of the independent units will be proposed for Board approval between meetings once it is ready
4	Communications strategy <i>Decisions B.04/14, B.13/25 and B.17/01</i>	Matter included in the B.20 provisional agenda for consideration by the Board
5	Further options for decision-making on funding proposals <i>Decisions B.17/09 and B.18/06</i>	Matter included in the B.20 provisional agenda for consideration by the Board
6	Incremental cost calculation methodology <i>Decision B.17/10</i>	Matter included in the B.20 provisional agenda for consideration by the Board
7	Policy on the level of concessionality for the public sector <i>Decisions B.12/17 and B.17/10</i>	Matter included in the B.20 provisional agenda for consideration by the Board

8	Policy on co-financing for GCF, including on co-financing with the GEF, AF or MDBs <i>Decisions B.13/05, B.15/02 and B.17/10</i>	Matter included in the B.20 provisional agenda for consideration by the Board
9	Trustee selection <i>Decision B.16/05, annex, para. 4(g)</i>	The ad hoc Trustee Selection Committee will be invited to report on progress during B.20
10	Project and programme eligibility criteria <i>Decision B.17/10, para. (b)</i>	Matter included in the B.20 provisional agenda for consideration by the Board
11	Updating the Board workplan for 2018 <i>Decision B.18/01, para. (b)</i>	The workplan of the Board for 2018 was updated and will be presented for the Board to take note of under agenda item 6 on the B.20 provisional agenda

Abbreviations: B.20 = twentieth meeting of the Board, B.21 = twenty-first meeting of the Board, GEF = Global Environment Facility, AF = Adaptation Fund, MDBs = multinational development banks.

Table 2: Mandates to the Co-Chairs to be addressed

	Matter	Status
13	Guidance on the approach and scope for providing support to adaptation activities <i>Decision B.17/10</i>	Earmarked for consideration at B.21 in the Board workplan
14	Policy guidelines for programmatic approach <i>Decision B.14/17 and B.15/02</i>	Way forward to be proposed by the Secretariat among the policy matters to be brought forward for Board consideration at B.20
5	Decision-making between Board meetings <i>Decisions B.12/12 and B.15/02</i>	Earmarked for consideration at B.21 in the Board workplan
6	Decision-making in the absence of consensus <i>Decisions B.01-13/01, B.08/14, B.12/11 and B.15/02</i>	Earmarked for consideration at B.21 in the Board workplan
7	Privileges and immunities for GCF <i>Decision B.19/02, para. (d)</i>	Earmarked for consideration at B.21 in the Board workplan
9	Travel Policy for GCF <i>Decision B.12/13 and B.15/02</i>	Earmarked for inclusion in the workplan of the Board for 2019
17	Annual meeting to enhance cooperation and coherence of engagement between GCF and UNFCCC thematic bodies <i>Decision B.13/11</i>	To be determined

Abbreviations: B.21 = twenty-first meeting of the Board, B.20 = twentieth meeting of the Board, UNFCCC = United Nations Framework Convention on Climate Change.

Annex I: Open Co-Chair mandates

1. The first formal replenishment process	
B.12/09, para. (a)	<i>Requests the Co-Chairs to undertake consultations with the Board on the first formal replenishment process of the Green Climate Fund, and present a report on the outcomes of these consultations to the Board no later than its fourteenth meeting;</i>
B.12/09, para. (b)	<i>Also requests the Co-Chairs to present their initial observations on the first formal replenishment process at the thirteenth meeting of the Board;</i>
B.12/09, para. (c)	<i>Further requests the Secretariat to support the Co-Chairs to prepare documentation related to the design and development of the first formal replenishment process; and</i>
B.12/09, para. (d)	<i>Requests the Secretariat to support the Co-Chairs to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i>
B.19/05, para. (b)	<p>DECISION B.19/05</p> <p>(a) <i><u>Requests</u> the Co-Chairs, with the support of the Secretariat, and in consultation with members of the Board, to oversee the preparation of necessary policies and procedures for the formal replenishment process; and</i></p> <p>(b) <i><u>Decides</u> to advance work under its 2018 work programme to conclude the essential preparatory arrangements for the first formal replenishment process of the GCF, noting this is without prejudice to the timing of a decision to initiate replenishment in line with decision B.08/13;</i></p>
2. Establishment of an Appointment Committee as a standing committee of the Board	
Decision B.12/08, para. (a)	<p>DECISION B.12/08</p> <p><i>The Board,</i></p> <p>(a) <i><u>Requests</u> the Co-Chairs to consult with Board members and alternate Board members on the establishment of an Appointment Committee as a standing committee of the Board and to present, for consideration by Board, the outcomes of their consultations no later than the fifteenth meeting of the Board; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i></p>
Decision B.15/02, para. (a)	<p>DECISION B.15/02</p> <p>(a) <i>The Board, having considered document GCF/B.15/05 titled “Implementation of the 2016 work plan: status of Co-Chairs’ consultations”:</i> <i><u>Decides</u> to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11–13, B.13/05 and B.14/07; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.</i></p>

3. Performance criteria and evaluation procedure of the Heads of the Accountability Units	
Decision B.13/16	<p>DECISION B.13/16</p> <p>The Board, having considered document GCF/B.13/25 (limited distribution) titled “Contractual arrangements for the Heads of the Accountability Units”:</p> <p>(a) <u>Notes</u> the appointment of the heads of the independent Redress Mechanism, the independent Evaluation Unit and the independent Integrity Unit (Accountability Units);</p> <p>(b) <u>Authorizes</u> the Co-Chairs to negotiate and sign, on behalf of the GCF, for up to 45 days, the contracts between each of the Heads of the Accountability Units and the GCF;</p> <p>(c) <u>Requests</u> the Co-Chairs to develop the performance criteria and evaluation procedure for approval by the Board via a decision between meetings before the fourteenth meeting of the Board in accordance with decision B.10/05, paragraphs (i) and (j); and</p> <p>[...]</p>
Decision B.17/12, para. (b)	<p>DECISION B.17/12</p> <p>The Board:</p> <p>(a) <u>Decides</u> to adopt the Performance criteria and measurement procedures for the Executive Director as presented in annex X; and</p> <p>(b) <u>Agrees</u> to use the table as presented in annex X as a template for all Board-appointed officials for their performance framework.</p>
4. Communication strategy	
Decision B.04/14, para. (c)	<p>DECISION B.04/14</p> <p>The Board, having reviewed document GCF/B.04/13 Concept Note on the Development of a Communication Strategy,</p> <p>(a) <u>Decided</u> to extend the timeframe for the completion of the communications strategy from September 2013 to the first Board meeting in 2014;</p> <p>(b) <u>Approved</u> the terms of reference for the development of a communication strategy, contained in Annex II to this document;</p> <p>(c) <u>Requested</u> the Interim Secretariat, under the guidance of the Co-Chairs, to develop the communications strategy with the assistance of a consultant or consultants, on the basis of the terms of reference in Annex II to this document, for the consideration by the Board at its first meeting in 2014;</p> <p>[...]</p>
Decision B.13/25, para. (c)	<p>DECISION B.13/25</p> <p>The Board:</p> <p>(a) <u>Recognizes</u> the importance of effective communication and outreach in supporting the objectives and guiding principles of the GCF;</p>

	<p>(b) <i><u>Also recognizes</u> the need for strategic, clear and consistent communication and outreach by the Secretariat, including Board-appointed officials, and the Board;</i></p> <p>(c) <i><u>Recalls</u> decision B.04/14, paragraph (c), which requested the Secretariat, under the guidance of the Co-Chairs, to develop a communications strategy for the consideration of the Board;</i></p> <p>(f) <i><u>Decides</u> to prioritize the development of a GCF communications strategy for presentation to the Board no later than its seventeenth meeting;</i></p>
<p><i>Decision B.17/01, para. (b)(ii)</i></p>	<p>(b) <i><u>Decides</u> to defer consideration of the following matters and requests the Secretariat, in consultation with the Co-Chairs and the relevant committees, panels, and groups of the Board, to progress its work on these matters and present these for consideration by the Board at the earliest possible opportunity:</i></p> <p style="padding-left: 40px;"><i>[...]</i></p> <p>(ii) <i>The GCF communications strategy, requested pursuant to decisions B.04/14 and B.13/25;</i></p>
<p>5. Decision-making between Board meetings</p>	
<p><i>Decision B.12/12, para. (a)</i></p>	<p>DECISION B.12/12</p> <p style="padding-left: 40px;"><i>The Board,</i></p> <p>(a) <i><u>Requests</u> the Co-Chairs to consult with a view to presenting, for consideration by the Board, matters related to the guidelines to determine in which cases decisions may be taken without a Board meeting, no later than its fifteenth meeting; and</i></p> <p>(b) <i>Requests the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i></p>
<p><i>Decision B.15/02, para. (a)</i></p>	<p>DECISION B.15/02</p> <p><i>The Board, having considered document GCF/B.15/05 titled “Implementation of the 2016 work plan: status of Co-Chairs’ consultations”:</i></p> <p>(a) <i><u>Decides</u> to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11–13, B.13/05 and B.14/07; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.</i></p>
<p><i>Decision B.17/09, para. (m)</i></p>	<p>(m) <i><u>Further requests</u> the Co-Chairs, in consultation with the Board, to explore options for the timely consideration of funding proposals between Board meetings;</i></p>
<p><i>Decision B.18/06, para. (c)(ii)</i></p>	<p>(c) <i><u>Requests</u> the Secretariat to:</i></p>

	<p>(i) <i>Operationalize such Pilot Scheme as expeditiously as possible and notify to the Board the date of its operationalization;</i></p> <p>(ii) <i>Develop a proposal for approving funding proposals brought forward under this Pilot Scheme between meetings of the Board in the context of the ongoing work to develop further options for decision-making; and</i></p>
6. Decision-making in the absence of consensus	
<i>Decision B.01-13/01, para. (l)</i>	<i>Requested the Co-Chairs to consider the matter of formal voting and report back to the Board at its June 2013 meeting;</i>
<i>Decision B.08/14, para. (b)</i>	<i>Requests the Secretariat to develop options for procedures for adopting decisions in the event all efforts at reaching consensus have been exhausted for consideration by the Board at its first meeting in 2015 taking into consideration document GCF/B.08/44 (Limited Distribution) Co-Chairs Non-paper: Voting Procedures</i>
<i>Decision B.12/11, para. (a)</i>	<p>DECISION B.12/11</p> <p style="text-align: center;"><i>The Board,</i></p> <p>(a) <i><u>Requests</u> the Co-Chairs to consult with a view to presenting, for consideration by the Board, further options for decision-making in the absence of consensus no later than its fifteenth meeting; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i></p>
<i>Decision B.15/02, para. (a)</i>	<p>DECISION B.15/02</p> <p><i>The Board, having considered document GCF/B.15/05 titled “Implementation of the 2016 work plan: status of Co-Chairs’ consultations”:</i></p> <p>(a) <i><u>Decides</u> to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11–13, B.13/05 and B.14/07; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.</i></p>
7. Privileges and immunities	
<i>Decision B.19/02, para. (d)</i>	<i><u>Requests</u> the Co-Chairs to develop a proposal for consideration of the Board in response to the guidance from the Conference of the Parties at its twenty-third session regarding privileges and immunities.</i>
8. Trustee Selection (The Committee is to report on progress to the Co-Chairs)	
<i>Para. 4 (g) of the ToRs of the ad hoc Trustee Selection Committee adopted through decision B.16/05, para. (b)</i>	<p>As per the ToRs of the ad hoc Trustee Selection Committee,</p> <p><i>The Committee shall:</i></p>

	<i>Report, via the chairperson/facilitator, on the progress of the committee to the Co-Chairs and the Board; (para. 4 (g) of the ToRs)</i>
9. Travel Policy	
<i>B.12/13, para. (a)</i>	<p><i>DECISION B.13/12</i></p> <p>(a) <i><u>Requests</u> the Co-Chairs to consult with a view to presenting, for consideration by the Board, the Travel policy of the Fund no later than its fourteenth meeting; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i></p>
<i>Decision B.15/02, para. (a)</i>	<p><i>DECISION B.15/02</i></p> <p><i>The Board, having considered document GCF/B.15/05 titled “Implementation of the 2016 work plan: status of Co-Chairs’ consultations”:</i></p> <p>(a) <i><u>Decides</u> to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11–13, B.13/05 and B.14/07; and</i></p> <p>(b) <i><u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.</i></p>
10. Incremental cost calculation methodology	
<i>Decision B.17.10, para. (c)(i)</i>	<p>(c) <i><u>Also requests</u> the Secretariat, under the guidance of the Co-Chairs, to develop a proposal for the Board’s consideration at its nineteenth meeting, taking into account best practices from other multilateral funds and other approaches, to address the following:</i></p> <p>(i) <i>The development and application of an incremental cost calculation methodology and/or alternative methodologies, as appropriate;</i></p> <p>(ii) <i>Guidance on the approach and scope for providing support to adaptation activities;</i></p> <p>(iii) <i>A policy on co-financing; and</i></p> <p>(iv) <i>Options for further guidance on concessionality, building on related work;</i></p>
11. Level of concessionality for the public sector	
<i>Decision B.12/17, para. (b)</i>	<p><i>DECISION B.12/17</i></p> <p><i>The Board,</i></p> <p>(a) <i><u>Decides</u> to defer its consideration of the policy regarding the cases in which the high-level concessional terms and the low-level concessional terms for public sector proposal will apply, no later than its sixteenth meeting, which will be held in 2017, noting that in the interim they will be applied on a case-by-case basis per decision B.09/04 and annex III to decision B.05/07;</i></p>

	(b) <i>Requests the Co-Chairs to consult with Board members and alternate Board members, the Risk Management Committee, the Investment Committee and external stakeholders, including accredited entities, in order to provide a recommendation based on lessons learned from the current application of financial terms and conditions, to the extent available, and in line with the set of guiding principles and factors for determining terms of financial instruments as outlined in annex III to decision B.05/07, for consideration by the Board at its fifteenth meeting; and</i>
Decision 12/17, para. (c)	<i>Requests the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board.</i>
Decision B.17.10, para. (c)(iv)	(c) <i>Also requests the Secretariat, under the guidance of the Co-Chairs, to develop a proposal for the Board's consideration at its nineteenth meeting, taking into account best practices from other multilateral funds and other approaches, to address the following:</i> <ul style="list-style-type: none"> (i) <i>The development and application of an incremental cost calculation methodology and/or alternative methodologies, as appropriate;</i> (ii) <i>Guidance on the approach and scope for providing support to adaptation activities;</i> (iii) <i>A policy on co-financing; and</i> (iv) <i>Options for further guidance on concessionality, building on related work;</i>
<p>12. Co-financing</p> <ul style="list-style-type: none"> - Co-financing with the GEF, AF or MDBs - A policy on co-financing 	
Decision B.13/05, para. (a)	DECISION B.13/05 <p>The Board:</p> <ul style="list-style-type: none"> (a) <i>Requests the Co-Chairs to consult with the Board, with a view to presenting for consideration by the Board at its fourteenth session a proposal related to identifying opportunities for the GCF to add value by co-financing projects and programmes together with the Global Environment Facility, the Adaptation Fund or Multilateral Development Banks.</i> (b) <i>Requests the Co-Chairs, with the support of the Secretariat, to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board in line with the Rules of Procedure of the Board no later than its fourteenth session;</i>
Decision B.15/02, para. (a)	DECISION B.15/02 <p>The Board, having considered document GCF/B.15/05 titled "Implementation of the 2016 work plan: status of Co-Chairs' consultations":</p> <ul style="list-style-type: none"> (a) <i>Decides to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11-13, B.13/05 and B.14/07; and</i> (b) <i>Requests the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written</i>

	<i>report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.</i>
<i>Decision B.17.10, para. (c)(iii)</i>	<p>(c) <u>Also requests</u> the Secretariat, under the guidance of the Co-Chairs, to develop a proposal for the Board's consideration at its nineteenth meeting, taking into account best practices from other multilateral funds and other approaches, to address the following:</p> <ul style="list-style-type: none"> (i) <i>The development and application of an incremental cost calculation methodology and/or alternative methodologies, as appropriate;</i> (ii) <i>Guidance on the approach and scope for providing support to adaptation activities;</i> (iii) <i>A policy on co-financing; and</i> (iv) <i>Options for further guidance on concessionality, building on related work;</i>
13. Guidance on the approach and scope for providing support to adaptation activities	
<i>Decision B.17.10, para. (c)(ii)</i>	<p>(c) <u>Also requests</u> the Secretariat, under the guidance of the Co-Chairs, to develop a proposal for the Board's consideration at its nineteenth meeting, taking into account best practices from other multilateral funds and other approaches, to address the following:</p> <ul style="list-style-type: none"> (i) <i>The development and application of an incremental cost calculation methodology and/or alternative methodologies, as appropriate;</i> (ii) <i>Guidance on the approach and scope for providing support to adaptation activities;</i> (iii) <i>A policy on co-financing; and</i> (iv) <i>Options for further guidance on concessionality, building on related work;</i>
14. Policy guidelines for programmatic approach	
<i>Decision B.14/07, para. (k)</i>	<p>(k) <u>Takes note</u> of the views expressed on programmatic proposals, including those related to the need to seek a balance of national, regional and international programmatic funding proposals. Requests the Co-Chairs to continue to consult on the programmatic approach with a view to conclude the policy guidelines for programmatic approach for consideration at the fifteenth meeting of the Board, noting that approvals on programmatic funding proposals at the fourteenth meeting of the Board do not prejudice the Board's consideration of these policy decisions;</p>
<i>Decision B.15/02, para. (a)</i>	<p>DECISION B.15/02</p> <p><i>The Board, having considered document GCF/B.15/05 titled "Implementation of the 2016 work plan: status of Co-Chairs' consultations":</i></p> <ul style="list-style-type: none"> (a) <u>Decides</u> to extend consultations on the mandates given to the Co-Chairs as contained in decisions B.12/08, B.12/11–13, B.13/05 and B.14/07; and (b) <u>Requests</u> the Co-Chairs with the support of the Secretariat to summarize the outcome of their consultations and to propose a draft decision in a written report to be transmitted to the Board at each meeting, in line with the Rules of Procedure of the Board.
15. Project and programme eligibility and selection criteria	

<p>Decision B.17/10, para. (b)</p>	<p>(a) <u>Reaffirms</u> the elements of funding proposal eligibility criteria embedded in previous decisions, including those related to the results management framework, the investment framework, country ownership, and engagement with nationally designated authorities, focal points and accredited entities;</p> <p>(b) <u>Requests</u> the Secretariat, under the guidance of Co-Chairs, to develop a mapping document that identifies all elements related to project and programme eligibility and selection criteria included in previous decisions, conditions imposed by the Board on funding proposals, and the Governing Instrument for the GCF that can contribute to strengthening the eligibility criteria of the GCF, and present this for the Board's consideration at its eighteenth meeting as part of the ongoing process to simplify and clarify project and programme eligibility and selection criteria and update the policies and procedures of the GCF;</p>
<p>16. Updating the 2018 Board Work Plan</p>	
<p>Decision B.18/01, para. (b)</p>	<p>DECISION B.18/01</p> <p>(a) <u>Approves</u> the work plan of the Board for 2018, as set out in annex I;</p> <p>(b) <u>Requests</u> the Co-Chairs to update the work plan following each meeting of the Board;</p>

Standing Co-Chair mandates

<p>17. Annual meeting with the UNFCCC Bodies</p>	
<p>Decision B.13/11</p>	<p>DECISION B.13/11</p> <p>The Board, having reviewed document GCF/B.13/07 titled "Relationship with United Nations Framework Convention on Climate Change thematic bodies":</p> <p>(a) <u>Decides</u> to hold an annual meeting, in accordance with paragraph 70 of the Governing Instrument for the GCF, in order to enhance cooperation and coherence of engagement between the GCF and United Nations Framework Convention on Climate Change thematic bodies;</p> <p>(a) <u>Also decides</u> that the meeting will be chaired by the Co-Chairs of the GCF Board and organized by the Secretariat on an annual basis to be held in conjunction with the Conference of the Parties to the United Nations Framework Convention on Climate Change;</p> <p>(b) <u>Further decides</u> that the meeting will include the Chairs of the various thematic bodies, and the Chairs of the subsidiary bodies, the Conference of the Parties to the United Nations Framework Convention on Climate Change Presidency, and will be open to all members of the GCF Board and the thematic bodies;</p> <p>(c) <u>Requests</u> the GCF Co-Chairs to propose the agenda for each meeting, in consultation with the GCF Board and the Co-Chairs of the thematic bodies;</p> <p>[...]</p>