

**GREEN
CLIMATE
FUND**

Meeting of the Board
27 February – 1 March 2018
Songdo, Incheon, Republic of Korea
Provisional agenda item 19

GCF/B.19/22/Rev.02

26 February 2018

Consideration of funding proposals

Summary

This document presents the funding proposals to the Board for consideration at its nineteenth meeting. It also presents an overview of the projected GCF portfolio and a brief guide to the funding proposal packages.

I. Overview of funding proposals for consideration

1.1 Funding proposals submitted for consideration by the Board

1. For the nineteenth meeting of the Board, a total of 23 funding proposals are presented to the Board for its consideration. These 23 proposals request USD 1,093.5 million of GCF funding, supporting projects and programmes with a total value of USD 3,409.0 million. Table 1 presents the list of the 23 proposals. The numbering of the funding proposals continues from the 53 proposals approved at previous Board meetings.¹

Table 1: List of funding proposals submitted for consideration by the Board at its eighteenth meeting²

No.	Project name	Accredited entity	Country	Thematic window	Public/ private	GCF funding (million USD) ^a
FP059	Climate Resilient Water Sector in Grenada (G-CREWS)-	GIZ	Grenada	Adaptation	Public	42.2 ^b
FP060	Water Sector Resilience Nexus for Sustainability in Barbados (WSRN S-Barbados)	CCCCC	Barbados	Cross-cutting	Public	27.6
FP061	Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing states	DOE_ATG	Antigua and Barbuda, Dominica, Grenada	Adaptation	Public	20.0
FP062	Poverty, Reforestation, Energy and Climate Change Project (PROEZA)	FAO	Paraguay	Cross-cutting	Public	25.1

¹ Note that final documentation for proposal FP031 was not submitted by the accredited entity in time for submission to the Board for consideration at its fifteenth meeting; FP032 was withdrawn by the accredited entity during the fifteenth meeting; there was no consensus on FP055 and FP057 to approve during the eighteen meeting of the Board; and the approval of FP029 lapsed on 23 October 2017, following the accredited entity's withdrawal of a request for an extension of time within which to execute the related FAA. Accordingly, this results 53 approved projects/programmes – 40 public sector and 13 private sector.

² Note that FP079 has been withdrawn by the accredited entity, on the ground that further due diligence is required, with a possibility of resubmission for consideration of the Board at a subsequent Board meeting.



FP063	Promoting private sector investments in energy efficiency in the industrial sector in Paraguay	IDB	Paraguay	Mitigation	Public	23.0
FP064	Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments	IDB	Argentina	Mitigation	Public	103.0
FP065	Financial Instruments for Brazil Energy Efficient Cities (FinBRAZEEC)	World Bank	Brazil	Mitigation	Public	195.0
FP066	Pacific Resilience Project Phase II for RMI	World Bank	Marshall Islands	Adaptation	Public	25.0
FP067	Building climate resilience of vulnerable and food insecure communities through capacity strengthening and livelihood diversification in mountainous regions of Tajikistan	WFP	Tajikistan	Adaptation	Public	9.3
FP068	Scaling-up Multi-Hazard Early Warning System and the Use of Climate Information in Georgia	UNDP	Georgia	Adaptation	Public	27.1
FP069	Enhancing adaptive capacities of coastal communities, especially women, to cope with climate change induced salinity	UNDP	Bangladesh	Adaptation	Public	25.0
FP070	Global Clean Cooking Program – Bangladesh	World Bank	Bangladesh	Cross-cutting	Public	20.0
FP071	Scaling Up Energy Efficiency for	World Bank	Vietnam	Mitigation	Public	86.3



	Industrial Enterprises in Vietnam					
FP072	Strengthening climate resilience of agricultural livelihoods in Agro-Ecological Regions I and II in Zambia	UNDP	Zambia	Adaptation	Public	32.0
FP073	Strengthening Climate Resilience of Rural Communities in Northern Rwanda	MOE ³	Rwanda	Cross-cutting	Public	32.8
FP074	Africa Hydromet Program – Strengthening Climate Resilience in Sub-Saharan Africa: Burkina Faso Country Project	World Bank	Burkina Faso	Adaptation	Public	22.5
FP075	Institutional Development of the State Agency for Hydrometeorology of Tajikistan	ADB	Tajikistan	Adaptation	Public	5.0
FP076	Climate-Friendly Agribusiness Value Chains Sector Project	ADB	Cambodia	Cross-cutting	Public	40.0
FP077	Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal Project (AHURP)	ADB	Mongolia	Cross-cutting	Public	145.0
FP078	Acumen Resilient Agriculture Fund (ARAF)	Acumen	Ghana, Nigeria, Uganda	Adaptation	Private	26.0
FP080	Zambia Renewable Energy Financing Framework	AfDB	Zambia	Mitigation	Private	52.5
FP081	Line of Credit for Solar rooftop segment for commercial,	NABARD	India	Mitigation	Private	100.0

³ We have received a communication from the Minister of Justice / Attorney General of Rwanda informing the Secretariat that Ministry of Natural Resources of Rwanda (MINIRENA), the entity accredited at the tenth meeting of the Board, following a restructure within the government, no longer exists and that its functions have been assumed by the Ministry of Environment of Rwanda.



	industrial and residential housing sectors					
SAP001	Improving rangeland and ecosystem management practices of smallholder farmers under conditions of climate change in Sesfontein, Fransfontein, and Warmquelle areas of the Republic of Namibia	EIF	Namibia	Adaptation	Public	9.3
Total GCF funding requested						1 093.5

Abbreviations: ADB = Asian Development Bank, AfDB = African Development Bank, CCCCC = Caribbean Community Climate Change Center, DOE_ATG = Department of Environment, Ministry of Health and Environment, Government of Antigua and Barbuda, EIF = Environmental Investment Fund, FAO = Food and Agriculture Organization of the United Nations, GIZ = Deutsche Gesellschaft fuer Internationale Zusammenarbeit GmbH, IDB = Inter-American Development Bank, MINIRENA = Ministry of Natural Resources of Rwanda, NABARD = National Bank for Agriculture and Rural Development, UNDP = United Nations Development Programme; WFP = World Food Programme.

^aThe individual funding amounts are rounded to the nearest tenth therefore the total may not be the exact sum of these numbers due to rounding.

^bThe requested GCF amount is in euros is converted into United States dollars at the United Nations Operational Rates of Exchange effective at 31 December 2017 (1 EUR = 1.19474313 USD).

2. The Secretariat had submitted 28 funding proposals to the TAP for review by December 2017. Out of the 26 regular funding proposals, 24 were recommended by the TAP. Two of the recommended proposals are not part of B.19 Board consideration because one did not complete the package and the other withdrew it with a possibility of resubmission at a subsequent board meeting. Out of 2 SAP proposals submitted to the TAP, one was reviewed by recommended by the TAP.

3. Of the 23 funding proposals submitted for the Board's consideration, 20 are public-sector proposals, including SAP proposal, requesting GCF funding of USD 915.0 million and 3 are private-sector proposals, requesting GCF funding of USD 178.5 million.

4. The geographical distribution of the 23 funding proposals is presented in table 2 below.

Table 2: Geographical distribution of the funding proposals submitted to the Board for consideration at its eighteenth meeting

	Requested GCF amount ^a (millions of United States dollars)
Africa	175.1
Asia-Pacific	455.6
Latin America and the Caribbean	435.8
Eastern Europe	27.1
Total	1 093.5

^a The individual funding amounts are rounded to the nearest tenth therefore the total may not be the exact sum of these numbers due to rounding.

5. Of the 23 funding proposals for consideration, 13 of them target the least developed countries, small island developing States and African States, totalling USD 374.8 million, and account for 34.2 per cent of the total requested GCF funding amount.

6. The geographical and thematic distribution as well as the distribution by financial instrument of the 23 funding proposals are presented in figures 1–4 below.

Figure 1: Regional distribution of the requested amount of GCF funding (percentage)

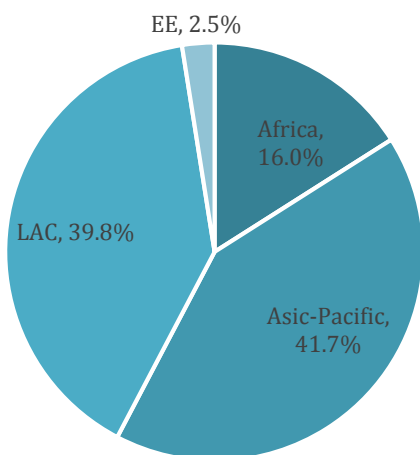


Figure 2: Regional distribution of the requested amount of GCF funding (percentage)

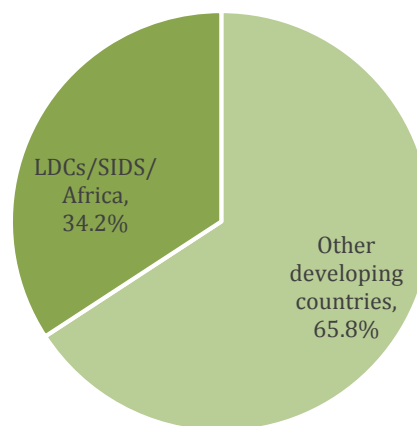


Figure 3: Total requested GCF amount by financial instrument (percentage)

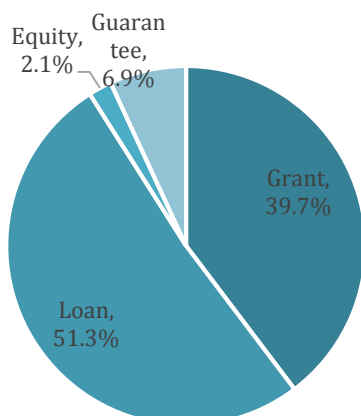
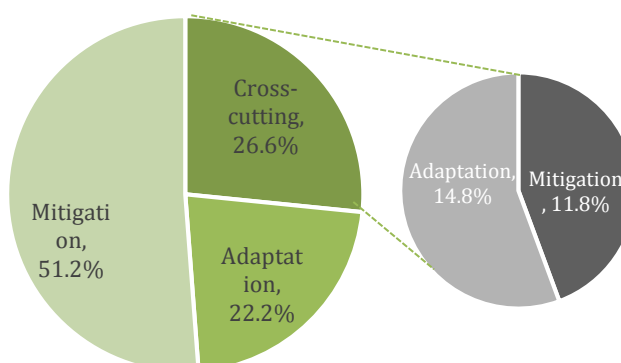


Figure 4: Total requested GCF amount by theme (percentage)



1.2 Projected portfolio composition

7. If the 23 funding proposals presented at its nineteenth meeting are approved by the Board, the aggregated portfolio would be comprised of 76 projects and programmes, with a total GCF funding amount of USD 3.7 billion and a total value of USD 12.6 billion, when taking co-financing into account. The geographical distribution of the 76 projects or programmes is presented in table 3 below.

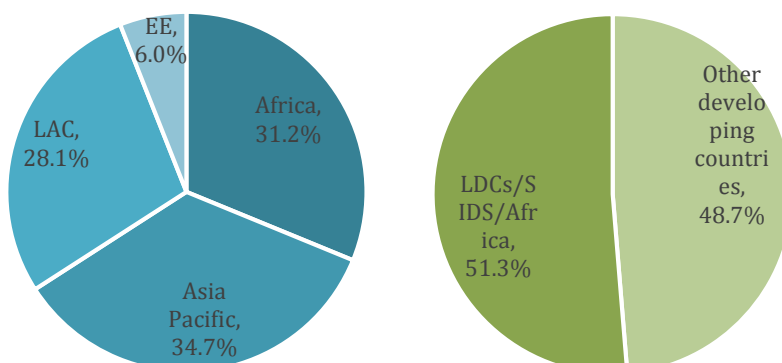
Table 3: Geographical distribution of the projected portfolio

	Requested GCF amount (millions of United States dollars)
Africa	1 168.7
Asia-Pacific	1 301.6
Latin America and the Caribbean	1 052.2
Eastern Europe	224.7
Total	3 747.3

8. Of the 76 funding proposals in the projected portfolio, 49 projects and programmes target the least developed countries, small island developing States and African States totalling USD 1.9 billion, and account for 51.4 per cent of the total requested GCF funding amount.

9. The geographical and thematic distributions as well as the distribution by financial instrument of the projected portfolio are presented in figures 5–7 below.

Figure 5: Regional distribution of the portfolio (GCF funding in percentage)



Abbreviations:

EE = Eastern Europe, LAC = Latin America and the Caribbean, LDCs = least developed countries, SIDS – small islands developing states

Figure 6: Breakdown of portfolio by financial instrument (GCF funding in percentage)

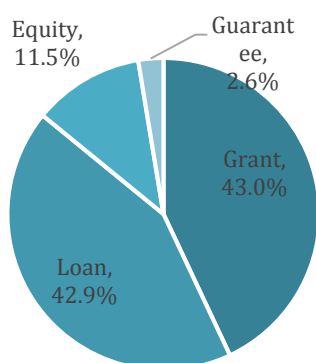
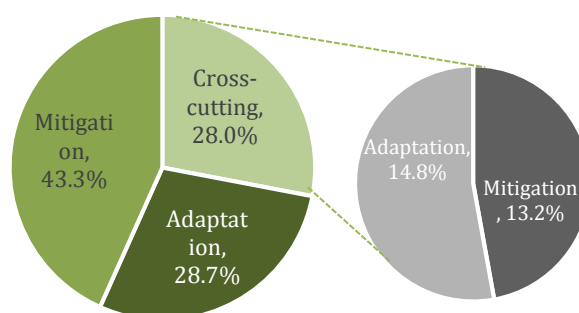


Figure 7: Breakdown of portfolio by theme (GCF funding in percentage)



* The “cross-cutting” category is broken down into adaptation and mitigation based on the attribution of GCF funding amounts to respective adaptation and mitigation activities presented in the funding

II. Funding proposal package guide

10. Twenty-three funding proposal packages are presented as individual addenda (see document GCF/B.19/22/Add.01–23) containing three parts:

- (a) Part A. The funding proposal,⁴ as submitted by the accredited entity (AE);
- (b) Part B. The no-objection letter, as issued by the national designated authority; and

⁴ Due to the confidentiality of the private-sector proposals, funding proposal summary packages are presented.

- (c) Part C. The environmental and social report disclosure document.
11. The following additional 11 addenda are also provided to supplement the 23 funding proposal packages referred to in paragraph 10 above:
- (a) Document GCF/B.19/22/Add.24, 26 and 27: the funding proposal packages for FP 078, 080 and 081, including the full funding proposals, term sheets and the Secretariat's assessments;⁵
 - (b) Document GCF/B.19/22/Add.28/Rev.02: the Secretariat's assessments of FP 059–077;
 - (c) Document GCF/B.19/22/Add.29/Rev.01: the independent Technical Advisory Panel's assessments of FP 059–078, 080, and 081;
 - (d) Document GCF/B.19/22/Add.30: the list of proposed conditions and recommendations for FP 059–078, 080, and 081. The Board is requested to review the proposed conditions and recommendations, which it may choose to adopt in full or in part, for inclusion in the draft decision (see annex I);
 - (e) Document GCF/B.19/22/Add.31/Rev.01: the term sheets for FP 059–077 setting out, in summary form, the key terms and conditions relating to the proposed funded activity;
 - (f) Document GCF/B.19/22/Add.32/Rev.01: the response of the AE to the independent Technical Advisory Panel's assessments of FP 059–078, 080, and 081;
 - (g) Document GCF/B.19/22/Add.33/Rev.01: the gender assessments and action plans for FP 059–078, 080, and 081;
 - (h) Document GCF/B.19/22/Add.34: the funding proposal package of SAP 001 including the funding proposal, Secretariat's and independent Technical Advisory Panel's assessment, response of the AE to the independent Technical Advisory Panel's assessment, and the gender assessment and action plan.
 - (i) Document GCF/B.19/22/Add.35: the list of proposed conditions and recommendations, and the term sheet for SAP 001.
12. Due to the deliberative nature of their information, documents GCF/B.19/22/Add.30, 31, and 35 are made available in limited distribution.
13. On the basis of the information and assessments presented, the Board is requested to arrive at a decision for each funding proposal. Pursuant to decision B.17/09, the Board has three decision options:
- (a) To approve the funding proposal;
 - (b) To provide an approval that is conditional on modifications to project or programme design or that is subject to the availability of funding; or
 - (c) To reject the funding proposal.
14. Once the decision is made, it will be recorded by the Secretariat and communicated to the Interim Trustee. The Secretariat will also inform the AE and the national designated authority (NDA) or focal point (FP) of the decision and the next steps. In case of rejection, the Secretariat will inform the NDA/FP that they may request reconsideration of the funding decision via the independent Redress Mechanism.⁶

⁵ For confidentiality purposes, these addenda are made available on a secure website.

⁶ Decision B.17/09.

Annex I: Draft decision of the Board

The Board, having considered document GCF/B.19/22/Rev.02 titled “Consideration of funding proposals”:

- (a) Takes note of the following funding proposals:
- (i) Funding proposal 059 titled “Climate Resilient Water Sector in Grenada (G-CREWS)”, by Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH, as contained in document GCF/B.19/22/Add.01 and 31/Rev.01;
 - (ii) Funding proposal 060 titled “Water Sector Resilience Nexus for Sustainability in Barbados (WSRN S-Barbados)”, by the Caribbean Community Climate Change Center, as contained in document GCF/B.19/22/Add.02 and 31/Rev.01;
 - (iii) Funding proposal 061 titled “Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing states”, by Department of Environment, Ministry of Health and Environment, Government of Antigua and Barbuda, as contained in document GCF/B.19/22/Add.03 and 31/Rev.01;
 - (iv) Funding proposal 062 titled “Poverty, Reforestation, Energy and Climate Change Project (PROEZA)” by the Food and Agriculture Organization of the United Nations, as contained in document GCF/B.19/22/Add.04 and 31/Rev.01;
 - (v) Funding proposal 063 titled “Promoting private sector investments in energy efficiency in the industrial sector in Paraguay” by the Inter-American Development Bank, as contained in document GCF/B.19/22/Add.05 and 31/Rev.01;
 - (vi) Funding proposal 064 titled “Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments” by the Inter-American Development Bank, as contained in document GCF/B.19/22/Add.06 and 31/Rev.01;
 - (vii) Funding proposal 065 titled “Financial Instruments for Brazil Energy Efficient Cities (FinBRAZEEC)” by the World Bank, as contained in document GCF/B.19/22/Add.07 and 31/Rev.01;
 - (viii) Funding proposal 066 titled “Pacific Resilience Project Phase II for RMI” by the World Bank, as contained in document GCF/B.19/22/Add.08/Rev.01 and 31/Rev.01;
 - (ix) Funding proposal 067 titled “Building climate resilience of vulnerable and food insecure communities through capacity strengthening and livelihood diversification in mountainous regions of Tajikistan” by the World Food Programme, as contained in document GCF/B.19/22/Add.09 and 31/Rev.01;
 - (x) Funding proposal 068 titled “Scaling-up Multi-Hazard Early Warning System and the Use of Climate Information in Georgia” by the United Nations Development Programme, as contained in document GCF/B.19/22/Add.10 and 31/Rev.01;
 - (xi) Funding proposal 069 titled “Enhancing adaptive capacities of coastal communities, especially women, to cope with climate change induced salinity” by the United Nations Development Programme, as contained in document GCF/B.19/22/Add.11 and 31/Rev.01;

- (xii) Funding proposal 070 titled “Global Clean Cooking Program – Bangladesh” by the World Bank, as contained in document GCF/B.19/22/Add.12/Rev.01 and 31/Rev.01;
 - (xiii) Funding proposal 071 titled “Scaling Up Energy Efficiency for Industrial Enterprises in Vietnam” by the World Bank, as contained in document GCF/B.19/22/Add.13 and 31/Rev.01;
 - (xiv) Funding proposal 072 titled “Strengthening climate resilience of agricultural livelihoods in Agro-Ecological Regions I and II in Zambia” by the United Nations Development Programme, as contained in document GCF/B.19/22/Add.14 and 31/Rev.01;
 - (xv) Funding proposal 073 titled “Strengthening Climate Resilience of Rural Communities in Northern Rwanda” by the Ministry of Environment of Rwanda (MOE)⁷, as contained in document GCF/B.19/22/Add.15 and 31/Rev.01;
 - (xvi) Funding proposal 074 titled “Africa Hydromet Program – Strengthening Climate Resilience in Sub-Saharan Africa: Burkina Faso Country Project” by the World Bank, as contained in document GCF/B.19/22/Add.16/Rev.01 and 31/Rev.01;
 - (xvii) Funding proposal 075 titled “Institutional Development of the State Agency for Hydrometeorology of Tajikistan” by the Asian Development Bank, as contained in document GCF/B.19/22/Add.17 and 31/Rev.01;
 - (xviii) Funding proposal 076 titled “Climate-Friendly Agribusiness Value Chains Sector Project” by the Asian Development Bank, as contained in document GCF/B.19/22/Add.18 and 31/Rev.01;
 - (xix) Funding proposal 077 titled “Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal Project (AHURP)” by the Asian Development Bank, as contained in document GCF/B.19/22/Add.19 and 31/Rev.01;
 - (xx) Funding proposal 078 titled “Acumen Resilient Agriculture Fund (ARAF)” by Acumen Fund, Inc. as contained in document GCF/B.19/22/Add. 24;
 - (xxi) Funding proposal 080 titled “Zambia Renewable Energy Financing Framework” by the African Development Bank, as contained in document GCF/B.19/22/Add. 26;
 - (xxii) Funding proposal 081 titled “Line of credit for solar rooftop segment for commercial, industrial and residential housing sectors” by the National Bank for Agriculture and Rural Development, as contained in document GCF/B.19/22/Add. 27; and
 - (xxiii) SAP (Simplified Approval Process) funding proposal 001 titled “Improving rangeland and ecosystem management practices of smallholder farmers under conditions of climate change in Sesfontein, Fransfontein, and Warmquelle areas of the Republic of Namibia” by the Environmental Investment Fund, as contained in document GCF/B.19/22/Add.34 and 35.
- (b) Approves funding proposal 059 for the amount of EUR 35,290,095, submitted by Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (c) Also approves funding proposal 060 for the amount of USD 27,605,010, submitted by the Caribbean Community Climate Change Center, subject to the conditions set out in

⁷ See footnote 2. The term sheet for this funding proposal as set out in document GCF/B.19/04/Add.31 includes various provisions relating to the change of entity from MINIRENA to MOE.

- document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (d) Further approves funding proposal 061 for the amount of USD 20,000,000, submitted by the Department of Environment, Ministry of Health and Environment, Government of Antigua and Barbuda, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (e) Approves funding proposal 062 for the amount of USD 25,060,376, submitted by the Food and Agriculture Organization of the United Nations, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (f) Also approves funding proposal 063 for the amount of USD 23,000,000, submitted by the Inter-American Development Bank., subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (g) Further approves funding proposal 064 for the amount of USD 103,000,000, submitted by the Inter-American Development Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (h) Approves funding proposal 065 for the amount of USD 195,000,000, submitted by the World Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (i) Also approves funding proposal 066 for the amount of USD 25,000,000, submitted by the World Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (j) Further approves funding proposal 067 for the amount of USD 9,273,586, submitted by the World Food Programme, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (k) Approves funding proposal 068 for the amount of USD 27,053,598, submitted by the United Nations Development Programme, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (l) Also approves funding proposal 069 for the amount of USD 24,980,000, submitted by the United Nations Development Programme, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (m) Further approves funding proposal 070 for the amount USD 20,000,000, submitted by the World Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (n) Approves funding proposal 071 for the amount of USD 86,300,000, submitted by the World Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (o) Also approves funding proposal 072 for the amount of USD 32,000,000, submitted by the United Nations Development Programme, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;



- (p) Further approves funding proposal 073 for the amount of USD 32,794,442, submitted by the Ministry of Environment (MOE)⁸, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (q) Approves funding proposal 074 for the amount of USD 22,500,000, submitted by the World Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (r) Also approves funding proposal 075 for the amount of USD 5,000,000, submitted by the Asian Development Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (s) Further approves funding proposal 076 for the amount of USD 40,000,000, submitted by the Asian Development Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (t) Approves funding proposal 077 for the amount of USD 145,000,000, submitted by the Asian Development Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.31/Rev.01;
- (u) Also approves funding proposal 078 for the amount of USD 26,000,000, submitted by Acumen Fund, Inc., subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.24;
- (v) Further approves funding proposal 080 for the amount of USD 52,500,000, submitted by the African Development Bank, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.26;
- (w) Approves funding proposal 081 for the amount of USD 100,000,000, submitted by the National Bank for Agriculture and Rural Development, subject to the conditions set out in document GCF/B.19/22/Add.30 and in the respective term sheet set out in document GCF/B.19/22/Add.27;
- (x) Also approves SAP (Simplified Approval Proposal) funding proposal 001 for the amount of USD 9,300,000, submitted by the Environmental Investment Fund, subject to the conditions and in the term sheet set out in document GCF/B.19/22/Add.35;
- (y) Reaffirms that pursuant to annex IV to decision B.17/09, the Executive Director or his designee is authorized to negotiate and enter into legal agreements on behalf of the GCF with accredited entities and other parties involved in respect of funding proposals approved by the Board, taking into account any condition approved by the Board in this decision and in the decision accrediting the relevant accredited entity; and
- (z) Authorizes the Secretariat to disburse fees for each funded project/programme approved by the Board as per the disbursement schedule to be agreed in the funded activity agreement in accordance with the interim policy on fees for accredited entities adopted by the Board pursuant to decision B.11/10.

⁸ See footnote 6.

