



**GREEN  
CLIMATE  
FUND**

**Meeting of the Board**  
27 February – 1 March 2018  
Songdo, Incheon, Republic of Korea  
Provisional agenda item 7

**GCF/B.19/21/Add.03**

9 February 2018

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# Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum III

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## **Summary**

This document contains the report on activities that have already conducted or are planned to be undertaken by the following committee of the Board of the Green Climate Fund during the reporting period from August 2017 to January 2018:

- (a) Budget Committee.

## **I. Report on the activities of the Budget Committee**

1. The Budget Committee, with its given mandate under the terms of reference (decision B.12/37, Annex XXX), reviewed and made recommendations on the report on the execution of the 2017 administrative budget.
  2. The Committee reviewed the report on the execution of the administrative budget and the 2017 unaudited financial statements. The report covers actual expenditures of 2017 for the activities of the Board, Independent Units, and the Secretariat, estimated costs for the Interim Trustee, as well as expenditures related to Readiness and Preparatory Support Programme, PPF, NAPs, and disbursements.
  3. With the agenda item of the revised Human Resources Guidelines postponed to next Board Meeting, the Committee plans to continuously work closely with the Secretariat regarding any budgetary implications of the Guidelines
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