



**GREEN  
CLIMATE  
FUND**

**Meeting of the Board**  
27 February – 1 March 2018  
Songdo, Incheon, Republic of Korea  
Provisional agenda item 18

**GCF/B.19/14/Rev.01**  
21 February 2018

---

# Status of accreditation matters

---

## **Summary**

This document presents an overview of accreditation progress up to 31 January 2018, including that associated with the accreditation process; an overview of the pipeline of applicant entities with information on support to direct access entities; and an overview of the portfolio of accredited entities, including the status of accredited entities addressing accreditation conditions.

## **Table of Contents**

I.	General mandate	1
II.	Recommended action by the Board	1
III.	Linkages with decisions and other documents	1
IV.	Overview of the pipeline of applicant entities	2
	4.1 Status of applications for accreditation	2
	4.2 Implementing the prioritization of entities	5
	4.3 Support to direct access entities for accreditation	6
	4.4 Accelerating direct access	7
	4.5 Enhancing direct access	7
V.	Overview of the portfolio of accredited entities	8
	5.1 Entity work programmes	10
	5.2 Support for accredited direct access entities	11
	5.3 Support for pipeline development and the Project Preparation Facility	12
VI.	Applications in Stage II (Step 1) review	12
	Annex I: Draft decision of the Board	14
	Annex II: Readiness support for direct access entities	15
	Annex III: Accredited entities and accreditation categories	17
	Annex IV: Status of accredited entities addressing accreditation conditions	20
	Annex V: Additional entities of other relevant funds for fast-track accreditation eligibility	58

## I. General mandate

1. In decision B.08/02, paragraph (a), the Board recalled that all entities, including international, regional, national and subnational entities, can apply for accreditation to GCF.
2. Areas of work related to accreditation matters include the following:
  - (a) The process of accreditation;
  - (b) The pipeline of entities, particularly supporting direct access entities seeking accreditation; and
  - (c) Relationship management of accredited entities (AEs).
3. In addition to the above, the Secretariat supports the work of the Accreditation Committee (AC) and the Accreditation Panel (AP).
4. This document presents an overview of accreditation progress up to 31 January 2018. In particular, it includes information on the accreditation process, an overview of the pipeline of applicant entities with information on support to direct access entities and an overview of the portfolio of AEs, including the status of AEs addressing accreditation conditions. While no entity is recommended in this document for accreditation due to the lack of quorum in the membership of the AP, 17 applicants are under review by the AP in Stage II (Step 1) and those for which the review is advanced and completed would be recommended for consideration by the Board in its upcoming meetings.

## II. Recommended action by the Board

5. It is recommended that the Board:
  - (a) Take note of the information presented in document GCF/B.19/14/Rev.01 titled “Status of accreditation matters”; and
  - (b) Approve the draft decision presented in annex I.

## III. Linkages with decisions and other documents

6. This document has actual or potential linkages with the following items:
  - (a) “Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund’s fiduciary principles and standards and environmental and social safeguards” (decision B.07/02);
  - (b) “Guidelines for the operationalization of the fit-for-purpose accreditation approach” (decision B.08/02);
  - (c) “Gender policy and action plan” (decision B.09/11);
  - (d) “Assessment, including gap analysis, of institutions accredited by other relevant funds” (decision B.08/03);
  - (e) “Identification of relevant potential international private sector best-practice fiduciary principles and standards and environmental and social safeguards” (decision B.08/05);
  - (f) “Country programming, readiness and preparatory support” (decision B.13/32);
  - (g) “Application documents for submissions of applications for accreditation” (decision B.08/06);

- (h) “Policy on fees for accreditation” (decision B.08/04);
- (i) “Comprehensive information disclosure policy of the Fund” (decision B.12/35);
- (j) “Consideration of accreditation proposals” (decisions B.09/07, B.10/06, B.12/30, B.14/09, B.14/10, B.14/11, B.15/09, B.17/13 and B.18/05);
- (k) “Legal and formal arrangements with accredited entities” (decision B.09/08);
- (l) “Accreditation master agreements” (decision B.12/31);
- (m) “Strategic plan for the Green Climate Fund” (decision B.12/20);
- (n) “Strategy on accreditation” (decisions B.13/19 and B.14/08); and
- (o) “Readiness and Preparatory Support Programme: progress report” (GCF/B.19/15).<sup>1</sup>

## IV. Overview of the pipeline of applicant entities

### 4.1 Status of applications for accreditation

7. Since the opening of the call for applications for accreditation on 17 November 2014 and up to 31 January 2018, 59 entities have been accredited and a pipeline of 198 entities have been issued with accounts on the Online Accreditation System,<sup>2</sup> the web-based portal through which applicants submit their applications for accreditation.<sup>3</sup> Of these, 100 entities have submitted an application, which includes 17 applications under the Stage II (Step 1) AP review and 83 applications under the Stage I Institutional Assessment and Completeness Check by the Secretariat.

8. The submitted applications received to date reflect considerable diversity in geographical representation, the type of activities to be undertaken using GCF resources if accreditation is granted and the type of accreditation being sought (e.g. project/programme activity size, fiduciary function and environmental and social risk category), and whether they are from the public or private sectors. The distribution of applications received as at 31 January 2018 is provided in the section “Number of entities at each stage” available on the GCF website<sup>4</sup> and is summarized in figure 1.

9. In addition to applications for accreditation, six applications from AEs to upgrade their accreditation types have been received, of which two upgrades were approved by the Board in decision B.15/09, paragraph (f) and decision B.18/05, paragraph (d). The remaining four entities include two direct access national AEs and two international access AEs, which are currently under Stage I. The AEs are seeking to upgrade their accreditation type for increased size categories, additional fiduciary functions (e.g. grant award and/or funding allocation mechanisms) and higher environmental and social risk categories.

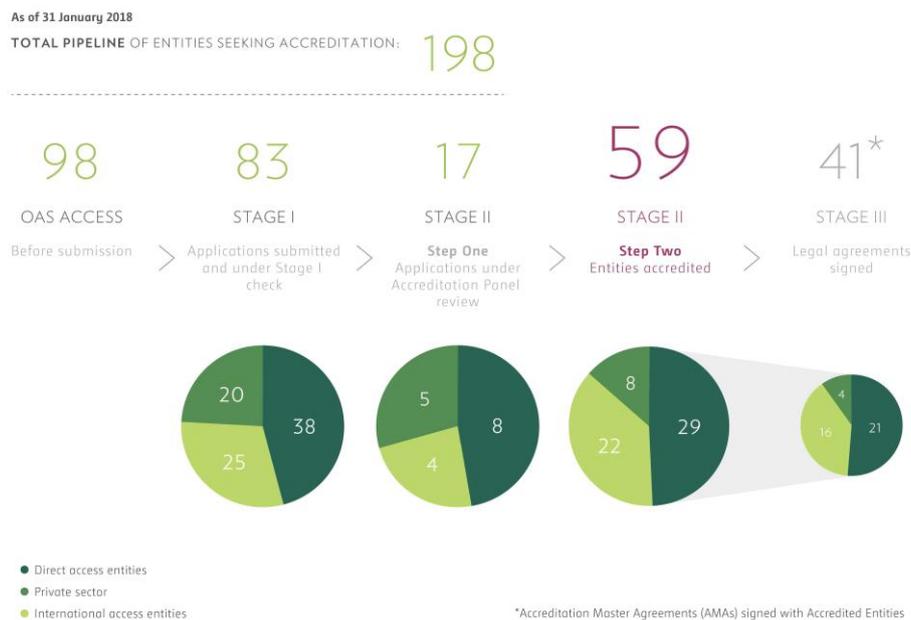
<sup>1</sup> To be considered by the Board at its nineteenth meeting.

<sup>2</sup> Available at <<https://accreditation.gcfund.org/>>.

<sup>3</sup> In decision B.07/02, paragraph (o), the Board requested the AP, in collaboration with the Accreditation Committee and the Secretariat, to report annually to the Board on the status of applications for accreditation.

<sup>4</sup> The “Number of entities at each stage” is updated on a monthly basis and is available at <<http://www.greenclimate.fund/how-we-work/getting-accredited/ae-composition>>. Monthly information is available from 30 September 2015 onwards.

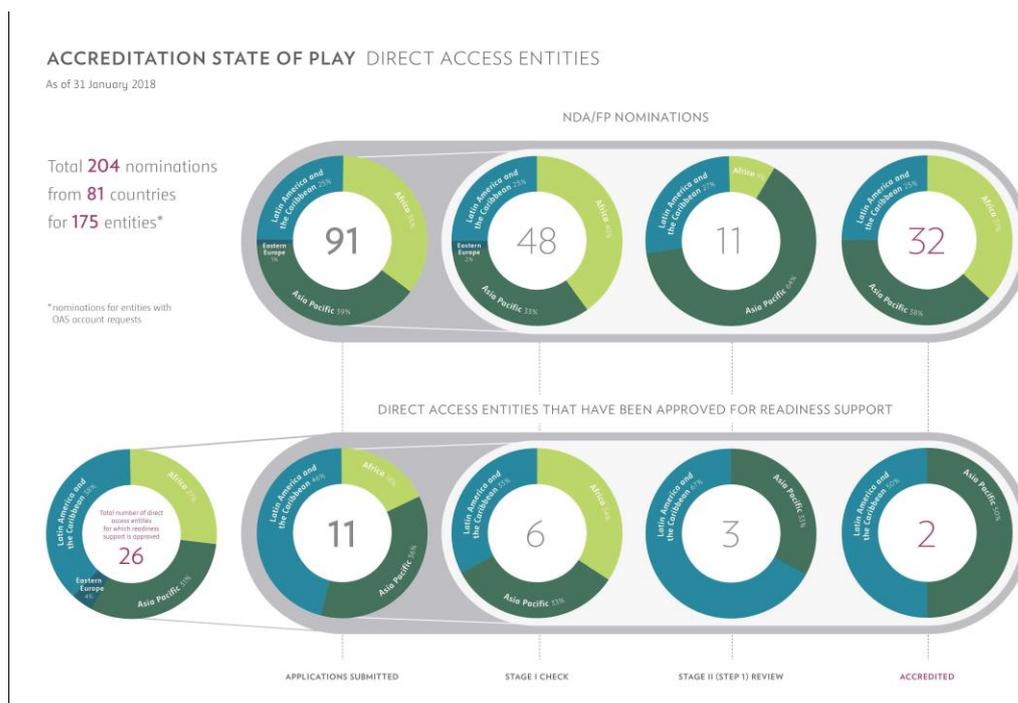
**Figure 1: Status of accreditation applications (as at 31 January 2018)**



Abbreviation: OAS = Online Accreditation System.

10. Figure 2 shows the geographical coverage for national and regional entities nominated for accreditation by national designated authorities (NDAs) or focal points, of which 91 entities have submitted an accreditation application, and of those 32 have been accredited. Twenty-six direct access entities have received support through the Readiness and Preparatory Programme to prepare for accreditation, of which 11 entities have been accredited.

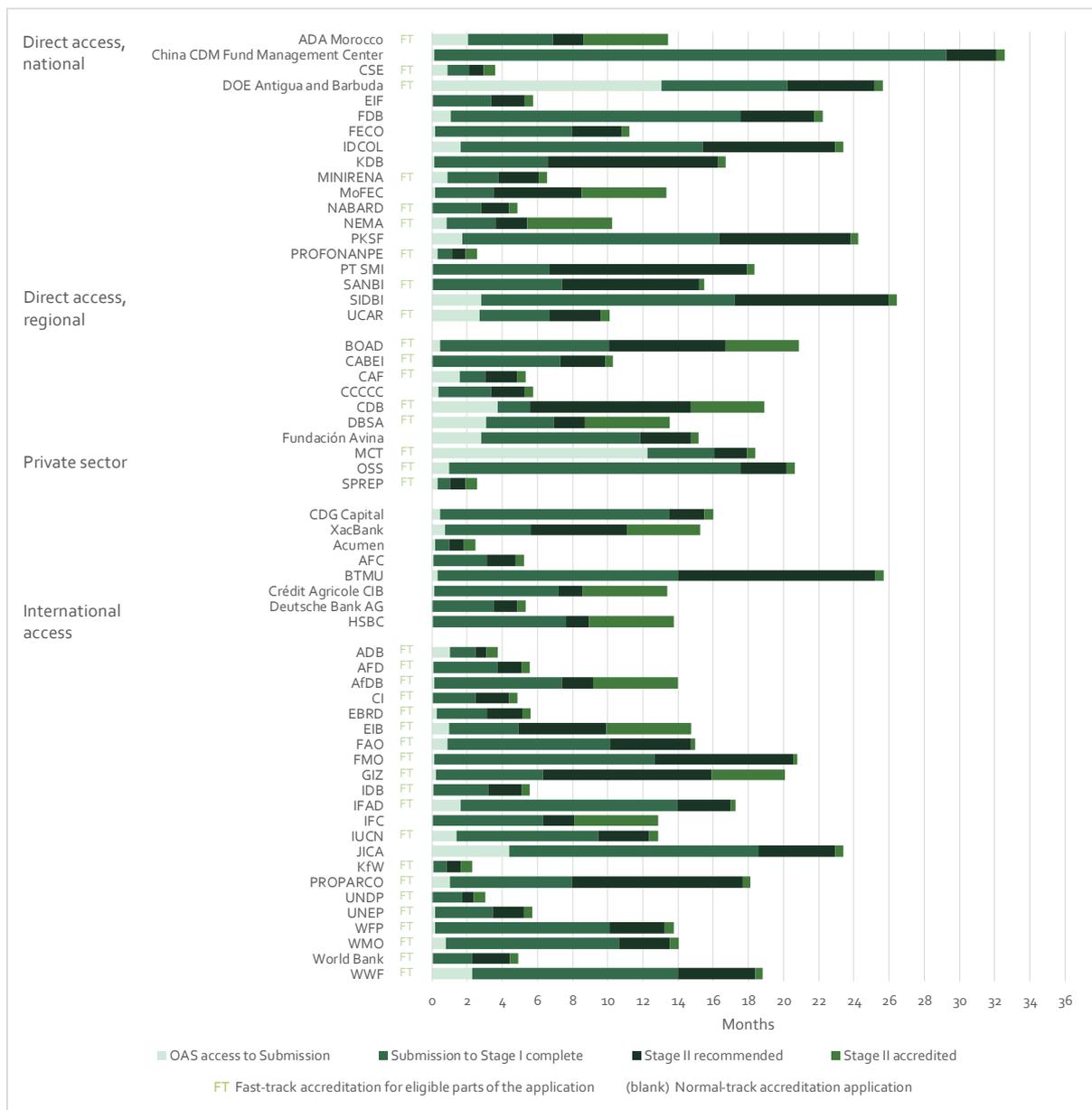
**Figure 2: Direct access entities nominated for accreditation (as at 31 January 2018)**



Abbreviations: NDA/FP = national designated authority or focal point, OAS = Online Accreditation System.

11. The time taken to process applicants has varied and depends on the entity’s capacity and the modalities for which it is applying, in addition to factors such as resources available to process applications and the workload from the growing pipeline of applicants. Based on the dates of key milestones and not accounting for actual active time spent by the applicants or GCF, from opening an Online Accreditation System account to approval by the Board, it took between 2.3 and 32.6 months to accredit the 59 AEs – noting that 38 of them were fast-tracked and 21 were normal-tracked – reflecting an average of 13.1 months (see figure 3). This includes an average time frame for application review by the Secretariat and the AP of 10.5 months; however, the active time for review is less. There is an increasing number of applications under the normal-track accreditation process and those applying for more criteria or functions, which generally require more time for review than applications that are fast-track eligible and those applying only for project management functions.

**Figure 3: Time frame from Online Accreditation System access to accreditation for the 59 accredited entities (as at 31 January 2018)**



*Abbreviations:* Acumen = Acumen Fund, Inc., ADA Morocco = Agency for Agricultural Development of Morocco, ADB = Asian Development Bank, AFC = Africa Finance Corporation, AFD = Agence Française de Développement, AfDB =

African Development Bank, BOAD = Banque Ouest Africaine de Développement (West African Development Bank), BTMU = Bank of Tokyo-Mitsubishi UFJ, Ltd., CABEI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, CCCCC = Caribbean Community Climate Change Centre, CDB = Caribbean Development Bank, CDG Capital = CDG Capital S.A., China CDM Fund Management Center = China Clean Development Mechanism Fund Management Center, CI = Conservation International Foundation, Crédit Agricole CIB = Crédit Agricole Corporate and Investment Bank, CSE = Centre de Suivi Ecologique, DBSA = Development Bank of Southern Africa, Deutsche Bank AG = Deutsche Bank Aktiengesellschaft, DOE Antigua and Barbuda = Department of Environment of Antigua and Barbuda, EBRD = European Bank for Reconstruction and Development, EIB = European Investment Bank, EIF = Environmental Investment Fund of Namibia, FAO = Food and Agriculture Organization of the United Nations, FECO = Foreign Economic Cooperation Office, Ministry of Environmental Protection of China, FDB = Fiji Development Bank, FMO = Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V., GIZ = Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, HSBC = HSBC Holdings plc and its subsidiaries, IDB = Inter-American Development Bank, IDCOL = Infrastructure Development Company Limited, IFAD = International Fund for Agricultural Development, IFC = International Finance Corporation, IUCN = International Union for Conservation of Nature, JICA = Japan International Cooperation Agency, KDB = Korea Development Bank, KfW = Kreditanstalt für Wiederaufbau, MCT = Micronesia Conservation Trust, MINIRENA = Ministry of Natural Resources of Rwanda, MoFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, NABARD = National Bank for Agriculture and Rural Development, NEMA = National Environment Management Authority of Kenya, OAS = Online Accreditation System, OSS = Sahara and Sahel Observatory, PKSF = Palli Karma-Sahayak Foundation, PROFONANPE = Peruvian Trust Fund for National Parks and Protected Areas, PROPARCO = Société de Promotion et de Participation pour la Coopération Economique, PT SMI = PT Sarana Multi Infrastruktur, SANBI = South African National Biodiversity Institute, SIDBI = Small Industries Development Bank of India, SPREP = Secretariat of the Pacific Regional Environment Programme, UCAR = Unidad para el Cambio Rural (Unit for Rural Change) of Argentina, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, WFP = World Food Programme, WMO = World Meteorological Organization, World Bank = International Bank for Reconstruction and Development and International Development Association, WWF = World Wildlife Fund, Inc., XacBank = XacBank LLC.

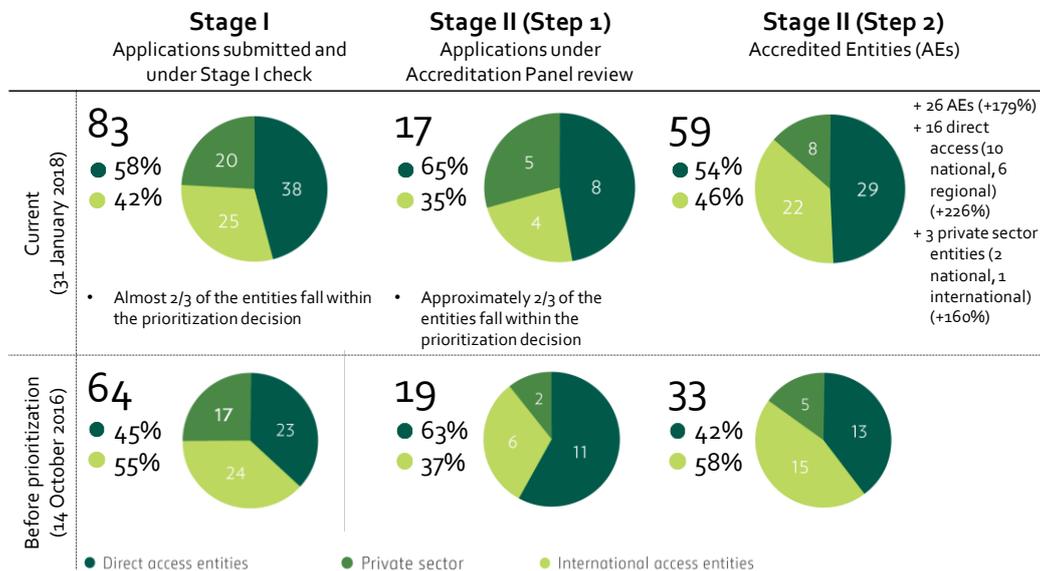
## 4.2 Implementing the prioritization of entities

12. In decision B.14/08, paragraph (d), the Board decided that future accreditation decisions by the Board should aim to bring forward AEs that fill the mandate on balance, diversity, coverage and ability to advance the objectives of the GCF. To that end, in paragraph (d)(i) of the same decision, the Board requested the AP and the Secretariat to establish a prioritization of entities applying for accreditation, and prioritized in 2016 and 2017 a list of entities, not listed in any particular order of priority, including national direct access entities. In decision B.18/04, paragraph (c), the Board decided to extend the prioritization of entities applying for accreditation in accordance with decision B.14/08, paragraph (d)(i), until the end of the nineteenth meeting of the Board.

13. Since 14 October 2016 (date of decision B.14/08) and up to 31 January 2018, the application by the Secretariat and the Accreditation Panel of the Board decision to prioritize certain entities in the pipeline has resulted in the following, also shown in figure 4 below:

- (a) Fifteen of the 21 entities (71 per cent) that have completed Stage I since decision B.14/08, and up to 31 January 2018 are direct access entities. Five of the 21 entities are private sector entities; and
- (b) Fourteen of the 18 entities (78 per cent) that have been recommended by the AP following completing the Stage II (Step 1) and that have been accredited by the Board in Stage II (Step 2) are direct access entities and two are private sector entities.

**Figure 4: Comparison of the accreditation pipeline prior to the Board prioritization decision B.14/08, paragraph (d)(i) and current accreditation pipeline following implementation of the Board decision**



14. The Secretariat is continuing to work with direct access entities that have submitted applications for accreditation, and direct access entities seeking to launch an accreditation application. Additionally, through regional workshops and structured dialogue events, the Secretariat is working with NDAs and focal points to identify entities that may be nominated to seek accreditation to GCF.

### 4.3 Support to direct access entities for accreditation

15. The Secretariat is continuing to support subnational, national and regional public and private sector entities seeking, or in the process of, accreditation in order to ensure a balance of diversity, in accordance with decision B.09/07, paragraphs (d) and (g), and decision B.10/06, paragraph (h). This has been addressed by:

- Guiding and supporting the 175 direct access entities nominated by the NDAs or focal points of 81 countries in four regions throughout the application process, including via conference calls;
- Providing institutional gap assessments for 26 direct access entities seeking accreditation and action plans to address any identified gaps (see annex II for details);
- Using an online accreditation self-assessment tool<sup>5</sup> in order to assess preparedness for the accreditation process, which may be accessed by any organization, as well as NDAs and focal points, for the purposes of identifying organizations to nominate for accreditation. As at 31 January 2018, 719 users, including NDAs/focal points considering nominating entities and entities themselves, had completed the questionnaire; and
- Engaging a roster of institutions that will provide technical and capacity-building support to both applicant and accredited direct access entities in environmental, social and gender aspects.

<sup>5</sup> The tool, developed with Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH and the World Resources Institute, is available at <<https://www.greenclimate.fund/partners/accredited-entities/self-assessment-tool>>.

16. The Secretariat is continuing to work with countries in the Eastern European region to identify national and regional direct access entities that may seek accreditation, noting that GCF received the first application from a direct access entity in the region in late 2017. The Secretariat visited Macedonia and Georgia in December 2017. In Macedonia, the Secretariat participated in a national workshop, which gathered over 70 participants from the public and private sectors from four countries across the Eastern European region (Macedonia, Albania, Montenegro and Serbia). The primary purpose of the workshop and one-on-one meetings was to raise awareness of GCF in the region, provide information on how possible direct access entities – including public and private sector entities can engage with GCF, and to strengthen knowledge of GCF and its processes to NDAs. In Georgia, the Secretariat met with the NDA and other government representatives, and with direct access entities currently seeking accreditation in order to provide guidance on the accreditation process, as well as provide information on the potential areas of programming with GCF. In addition, the Secretariat met with a readiness delivery partner that is providing accreditation support to a direct access entity in the country.

#### 4.4 Accelerating direct access

17. Readiness support has been approved for 26 direct access entities nominated by 30 countries from different geographical/regional areas by identifying institutional gaps and generating action plans based on the gap assessments (see annex II for details).

18. As at 31 January 2018, institutional assessments against the GCF standards and action plans had been completed for 16 entities nominated by 13 countries. Of these, 11 entities (nominated by Benin, Brazil, Cambodia, Colombia, El Salvador, Fiji, Guatemala, Honduras, Kenya, Marshall Islands, Mexico, Micronesia (Federated States of), Pakistan, Palau and Paraguay) had submitted their accreditation applications. Two entities (the Central American Bank for Economic Integration and the Micronesia Conservation Trust) have been accredited; three entities are in Stage II (Step 1) and six entities are in Stage I. Some of the remaining entities are working towards closing the identified gaps and intend to thereafter submit their application, and others are in discussions with their NDA to seek additional readiness support in order to close their identified gaps.

19. The Secretariat has also compiled a roster of institutions that will provide technical and capacity-building support both to applicants and to accredited direct access entities in relation to environmental, social and gender aspects of their institutional capacities. The institutions selected for the roster have been notified and the legal arrangements have been completed. The Secretariat is working with three entities, which have expressed their interest in accessing this support, in consultation with the respective NDA or focal point to develop terms of reference. Out of the three entities, environmental and social safeguards support for one entity is currently underway.

#### 4.5 Enhancing direct access

20. In response to the request for proposals for a pilot phase enhancing direct access (EDA) to GCF launched in June 2016,<sup>6</sup> as at 31 January 2018, 15 entities and one NDA had submitted a total of 17 concept notes or proposals<sup>7</sup> to the Secretariat:

---

<sup>6</sup> For further information on the terms of reference for a pilot phase enhancing direct access to the GCF, see annex I to decision B.10/04 (annex I to document GCF/B.10/17).

<sup>7</sup> The EDA pilot concept notes and funding proposals received are at various stages of consultation with the NDAs.

- (a) Eight EDA concept notes or proposals were submitted by seven direct access entities already accredited at the time of the submission. One proposal was approved by the Board through decision B.14/07, paragraph (x);<sup>8</sup> and
- (b) Nine EDA concept notes or proposal have been submitted, including eight from seven direct access entities intending to seek accreditation or having applied for accreditation at the time of submission, and one from an NDA.<sup>9</sup> Of the direct access entities:
- (i) Three direct access entities have been accredited following submission of their EDA proposals;
  - (ii) One direct access entity is in Stage II (Step 1);
  - (iii) Three direct access entities are in Stage I; and
  - (iv) One direct access entity is in the process of preparing its application for accreditation.
21. Efforts are being undertaken to support the development of EDA funding proposals and the facilitation of the accreditation of direct access entities with fiduciary capacities that would allow them to undertake EDA activities.

## V. Overview of the portfolio of accredited entities

22. The Board accredited 59 entities through decisions B.09/07, B.10/06, B.12/30, B.14/10, B.14/11, B.15/09, B.17/13 and B.18/05. The AEs demonstrate a variety of accreditation types through the application of the fit-for-purpose approach, and reflect a geographical and institutional balance (see table 1). Information on the various accreditation types is contained in annex III. Details of entities accredited by the Board to date have been published on the GCF website, including the names of the entities, their contact details and the accreditation types.<sup>10</sup>

**Table 1: Options for countries to partner with GCF accredited entities per region: the number of entities in each type of capacity (as at 31 January 2018)**

Region	Fiduciary functions <sup>a</sup>					E&S risk category <sup>a</sup>			Size of an individual project or activity within a programme <sup>b</sup>	
	Project management <sup>c</sup>	Providing grants, including through grant award and/or funding allocation <sup>d</sup>	Blended finance			A	B	C	Micro and small sizes	Medium and large sizes
			Loans	Equity	Guarantees					
Africa	22	21	19	16	18	16	32	38	38	26

<sup>8</sup> Funding proposal 024 titled “Empower to adapt: creating climate change resilient livelihoods through community-based natural resource management in Namibia”, as contained in document GCF/B.14/07/Add.07 and Add.17.

<sup>9</sup> A direct access entity is to be nominated.

<sup>10</sup> Available at <<http://www.greenclimate.fund/how-we-work/tools/entity-directory>>.

Region	Fiduciary functions <sup>a</sup>					E&S risk category <sup>a</sup>			Size of an individual project or activity within a programme <sup>b</sup>	
	Project management <sup>c</sup>	Providing grants, including through grant award and/or funding allocation <sup>d</sup>	Blended finance			A	B	C	Micro and small sizes	Medium and large sizes
			Loans	Equity	Guarantees					
Latin America and the Caribbean	13	22	17	15	15	16	27	33	33	23
Asia-Pacific	13	20	19	17	18	14	30	37	37	26
Eastern Europe	8	13	11	10	11	12	18	21	21	18
SIDS	13	23	17	15	16	17	28	33	33	23
LDCs	22	21	19	16	18	16	32	38	38	26

**Abbreviations:** E&S = environmental and social, LDCs = least developed countries, SIDS = small island developing States.

<sup>a</sup> Annex I to decision B.07/02 (annex I to document GCF/B.07/11).

<sup>b</sup> Annex I to decision B.08/02 (annex I to document GCF/B.08/45).

<sup>c</sup> The specialized fiduciary standard for project management is contained in annex II to decision B.07/02, available at <[http://www.greenclimate.fund/documents/20182/319135/1.6\\_-\\_Fiduciary\\_Standards.pdf/083cfe10-46f4-4a73-b603-8d7bfd2a35bd](http://www.greenclimate.fund/documents/20182/319135/1.6_-_Fiduciary_Standards.pdf/083cfe10-46f4-4a73-b603-8d7bfd2a35bd)>. Project management underlying principles are: ability to identify, formulate and appraise projects or programmes; competency to manage or oversee the execution of approved funding proposals (including those financed through grants), including the ability to manage executing entities or project sponsors and to support project delivery and implementation; and capacity to consistently and transparently report on the progress, delivery and implementation of the approved funding proposal.

<sup>d</sup> The specialized fiduciary standard for grant award and/or funding allocation mechanisms is contained in annex II to decision B.07/02, available at <[http://www.greenclimate.fund/documents/20182/319135/1.6\\_-\\_Fiduciary\\_Standards.pdf/083cfe10-46f4-4a73-b603-8d7bfd2a35bd](http://www.greenclimate.fund/documents/20182/319135/1.6_-_Fiduciary_Standards.pdf/083cfe10-46f4-4a73-b603-8d7bfd2a35bd)>. Specific capacities for grant award and funding allocation mechanisms of grants in the context of programmes require: transparent eligibility criteria and an evaluation process; a grant award decision and procedures; public access to information on beneficiaries and results; transparent allocation and implementation of financial resources; and a good standing with regard to multilateral funding.

23. The Secretariat followed up with all AEs accredited by the Board with conditions recommended by the AP. These AEs have already closed or are making significant progress in closing the gaps identified by the AP in its assessment of their applications. The status of AEs addressing their conditions is contained in annex IV, which is reported to the Board for information purposes in accordance with decision B.10/06, paragraph (e).

24. Following the Board's consideration of the accreditation master agreement (AMA) template at its twelfth meeting, the Secretariat has progressed in entering into legal

arrangements with AEs. As at 31 January 2018, 41 AMAs were available on the GCF website.<sup>11</sup> Further details are contained in the document on status of accreditation master agreements.<sup>12</sup>

25. The Secretariat has an initial process to ensure compliance with clause 32.04 of the AMA template, which implies that GCF shall notify the AEs when it intends to revise or adopt rules, policies or procedures that are material and apply to them. Furthermore, GCF shall allow AEs to provide comments to the intended revision or adoption.

## 5.1 Entity work programmes

26. In line with the Strategic Plan for GCF, the Secretariat is working with the 59 AEs to update or develop draft entity work programme (EWP) briefs. The Secretariat, in line with decision B.13/10, paragraph (c), reported to the Board on the development of 44 EWP briefs in document GCF/B.19/XX/Add.XX (general distribution) titled “Update on Country and Entity programming development – addendum I: update on country programmes and entity work programmes” and related addenda GCF/B.19/XX/Add.XX and Add.XX (limited distribution). AEs are continuing to update their EWP briefs on a periodic basis.

27. Aiming to strengthen the proactive and strategic approach of GCF to programming to deliver country-owned, high-impact proposals, the EWP briefs include the following:

- (a) Engagement with GCF, which may include the mission and objectives of the AE, and the envisaged partnership with GCF;
- (b) Focus areas, if any, which may include geographical regions, sectors, types of activities, impact areas and other areas on which the AE may be focused; and
- (c) A potential pipeline with GCF, which may include information on potential projects and programmes, as well as challenges, barriers, readiness needs and potential solutions to bringing the pipeline to GCF. The entities may also indicate potential activities where support may be needed under the Project Preparation Facility (PPF), including those under the requests for proposals for the pilot phase for enhancing direct access, a pilot programme to support micro-, small and medium-sized enterprises<sup>13</sup> and a pilot programme to mobilize resources at scale to address adaptation and mitigation.<sup>14</sup>

---

<sup>11</sup> Available at <<http://www.greenclimate.fund/library/-/docs/list/383065>>. AMAs have been signed with Acumen Fund, Inc. (Acumen), Agency for Agricultural Development of Morocco (ADA Morocco), Asian Development Bank (ADB), Africa Finance Corporation (AFC), Agence Française de Développement (AFD), African Development Bank (AfDB), Banque Ouest Africaine de Développement (BOAD), Central American Bank for Economic Integration (CABEI), Corporación Andina de Fomento (CAF), Caribbean Community Climate Change Centre (CCCCC), Conservation International Foundation (CI), Centre de Suivi Ecologique (CSE), Development Bank of Southern Africa (DBSA), Deutsche Bank Aktiengesellschaft (Deutsche Bank AG), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Environmental Investment Fund of Namibia (EIF), Foreign Economic Cooperation Office (FECO), Fundación Avina, Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ), Inter-American Development Bank (IDB), International Finance Corporation (IFC), International Union for Conservation of Nature (IUCN), Korea Development Bank (KDB), Kreditanstalt für Wiederaufbau (KfW), Micronesia Conservation Trust (MCT), Ministry of Natural Resources of Rwanda (MINIRENA), Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MoFEC), National Bank for Agriculture and Rural Development (NABARD), National Environment Management Authority of Kenya (NEMA), Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE), PT Sarana Multi Infrastruktur (PT SMI), South African National Biodiversity Institute (SANBI), Secretariat of the Pacific Regional Environment Programme (SPREP), Unidad para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR), United Nations Development Programme (UNDP), United Nations Environment Programme (UNEP), World Meteorological Organization (WMO), International Bank for Reconstruction and Development and International Development Association (World Bank), World Wildlife Fund, Inc. (WWF) and XacBank LLC (XacBank).

<sup>12</sup> To be considered by the Board at its nineteenth meeting.

<sup>13</sup> Decision B.10/11, paragraph (a).

<sup>14</sup> As footnote 18 above.

## 5.2 Support for accredited direct access entities

28. In decision B.15/03, paragraph (b), the Board requested the Secretariat to prepare a document for consideration by the Board at its sixteenth meeting that outlines the actions to be taken by the Board in order to facilitate an increase in proposals from direct access entities in the pipeline. In response to this request, the Secretariat presented at the sixteenth meeting of the Board document GCF/B.16/Inf.08 titled “Facilitating an increase in proposals from direct access entities”. At the eighteenth meeting of the Board, the Board adopted decision B.18/02 under the agenda item titled “Actions to be taken by the Board to facilitate an increase in proposals from direct access entities in the pipeline”.

29. With the intention of providing dedicated support, the Secretariat conducted a mission to Namibia and Kenya from 28 August to 5 September 2017 with an objective to engage with the direct access accredited entities in those countries on facilitating the development of their entity work programme and project pipeline, providing information on project design requirements, and development of readiness proposals. In addition, the aim of the mission was to attend events to launch GCF-approved projects, visit project sites to gain a better understanding of the project beneficiaries, and to engage with potential direct access entities and the NDAs to share information on the accreditation process. The outcome of the mission was the submission of revised readiness proposals, submissions of funding proposals and PPF requests, and the submission of required documents by potential direct access entities seeking accreditation.

30. Likewise, another mission to Bangladesh was conducted from 12 to 15 December 2017 with an objective to participate in the country programming national validation workshop and to engage directly with AEs as well as entities seeking accreditation. The mission facilitated the progress by the NDA towards finalization of the country programming document and the mapping, based on the priority projects identified, by the direct access AEs and potential entities in the country seeking accreditation. The Secretariat met with direct access AEs and guided them on the AMA process and the EWP. The Secretariat also met with potential direct access entities seeking accreditation to guide them on their application and the process.

31. The Secretariat conducted a mission to the Caribbean (Antigua and Barbuda, Barbados, Dominica, Haiti and Grenada) from 11 to 19 December 2017. The main objectives of the mission were to conduct country programming with the NDAs and focal points and entity work programming exercises for the direct access AEs in the region; explore modalities of involvement of the private sector (with local institutions); start coordination for the 2018 Caribbean Structured Dialogue; and discuss a regional readiness proposal for the management of climate and disaster risks. Regarding the direct access AEs, entity work programmes and project pipelines, AMAs and fulfilment of accreditation conditions were reviewed, and collaboration between AEs and need for capacity development and support for project preparation were discussed. The Secretariat also met with potential direct access entities seeking accreditation to provide guidance on the accreditation process and the readiness support available to NDAs and direct access applicants.

32. The Secretariat continues to identify opportunities to engage in-person with direct access AEs in order to support them in the partnership with GCF.

33. Following the empowering direct access workshop held from 23 to 25 May 2017 at GCF Headquarters in Songdo, Incheon, Republic of Korea,<sup>15</sup> and with additional support provided by the Secretariat via missions:

---

<sup>15</sup> Available at <<http://www.greenclimate.fund/meetings/2017/direct-access>>. Further information on the workshop may be found in document GCF/B.17/05 titled “Consideration of accreditation proposals”.

- (a) Eight concept notes have been submitted by direct access AEs. The workshop also provided focused guidance on two EDA pilot proposals, one of which is at an advanced stage of review;
- (b) Seventeen new requests from direct access AEs have been submitted for project preparation support from the PPF;<sup>16</sup>
- (c) Two direct access AEs have submitted applications to upgrade their accreditation types (e.g. size category, fiduciary functions, and environmental and social risk category). Further upgrade applications are expected to be received from direct access AEs; and
- (d) Four readiness proposals from direct access AEs for enhancing their institutional capacities have been submitted and approved.

34. In addition, the Secretariat has continued to provide support for accreditation and direct access AEs via the Readiness and Preparatory Support Programme with a revised indicative list of activities, as contained in annex VII to decision B.13/32. The Secretariat is also in the process of continually assessing/updating the demand for readiness support as identified by NDAs/focal points in their draft country programme briefs, and AEs in their EWP briefs. Further information on the EWP briefs is contained in section 5.2 above.

### 5.3 Support for pipeline development and the Project Preparation Facility

35. As at 31 January 2018, the Secretariat had received and was engaging directly with AEs on a total of 43 requests for project preparation support through the PPF, with the relevant letters of no objection. Fourteen of these requests were submitted in September 2017 to January 2018, and a total of seventeen are from direct access AEs. The Secretariat is undertaking a series of actions to substantially increase the quantity and pace of approvals for PPF support, which is also detailed in this document.

36. Additional details on activities to support direct access AEs in preparing projects through readiness support for project preparation and the PPF are contained in document GCF/B.19/11 titled “Status of the GCF portfolio and pipeline”.

## VI. Applications in Stage II (Step 1) review

37. Applicants that have completed both Stage I and Stage II (Step 1) may be recommended for accreditation by the AP for consideration by the Board when they reach Stage II (Step 2).

38. With the conclusion of the first term for some members in 2017, the document titled “Performance review of the members of the Accreditation Panel” (GCF/B.BM-2017/03), circulated on a limited distribution basis to Members and Alternate Members of the Board only, presented a proposal for addressing how to deal with the second term of the AP. In decision B.BM-2017/03, the Board decided that, prior to the expiry of each of their terms of membership of the AP, each member of the AP shall undergo a performance review and that any such member shall only be eligible for a subsequent term of membership of the AP if the Board considers that the outcome of the relevant performance review is satisfactory. In the same decision the Board adopted the “guiding principles and methodology for the performance review of members of the AP” for the performance review (as set out in annex II to the

---

<sup>16</sup> Decision B.13/21.

decision), and endorsed the terms of reference for the performance review of the members of the AP (annex III to the decision).

39. Document GCF/BM-2017/09, circulated on a limited distribution basis to members and alternate members of the Board only, included a detailed report on the performance review of each member of the AP prepared by the independent consultant recruitment in line with decision B.BM-2017/03. Based on the outcome of the performance review, the document also recommended three members of the AP at that time that may be reappointed to the AP for a second term. The Board did not take a decision on the reappointment of members to the AP.

40. As at 1 February, the AP, while established with six members, consisted of one member following the expiration of the terms of four members on 17 October 2017 and one member on 31 January 2018.

41. As per the terms of reference of the AP, quorum consists of participation by at least four senior expert members. While no entity is recommended in this document for accreditation due to the lack of quorum in the membership of the AP in time for submitting recommendations of entities for accreditation for consideration at the nineteenth meeting of the Board, the remaining AP members, supported by consultants supporting the AP, have continued to review all applications in Stage II (Step 1). Applicants that complete both Stage I and Stage II (Step 1), and having reached quorum in the membership of the AP, may be recommended by the AP for accreditation for consideration by the Board in Stage II (Step 2).

42. The Secretariat was requested to proceed with the recruitment of additional members of the AP, in line with decision B.07/02, including nomination of the candidates by the AC and endorsement by the Board. The Secretariat posted a call for senior international experts to serve on the AP on 23 October 2017 and conducted the recruitment process, including interviews. Following the call for candidates to serve on the AP, the Secretariat provided recommendations of six candidates for the AP to the AC in December 2017. The AC is currently considering six candidates for the AP for nomination. Once nominated, a decision would be circulated to the Board for its consideration.

## Annex I: Draft decision of the Board

The Board, having considered document GCF/B.19/14/Rev.01 titled “Status of accreditation matters”:

- (a) *Takes note* that, pursuant to decision B.08/03, paragraph (k), the Secretariat, in consultation with the Accreditation Panel, is proposing that the eligibility to apply under the fast-track accreditation process be extended to those entities listed in annex V; and
- (b) *Decides* that those entities referred to in annex V are also eligible to apply under the fast-track accreditation process for the standards of GCF in accordance with decision B.08/03, paragraph (f), for entities accredited by the Adaptation Fund, and decision B.08/03, paragraph (g), for entities under the Directorate-General for International Development and Cooperation.

## Annex II: Readiness support for direct access entities

**Table 2: Status of readiness support for gap assessment and the generation of action plans for direct access entities seeking accreditation (as at 31 January 2018)**

	Country	Delivery partner	Amount (USD)
<b>Status: Finalized<sup>a</sup></b>			
1	Benin	PwC	37,000
2	Brazil	PwC	37,000
3	Cambodia	PwC	37,000
4	Colombia (2 entities)	PwC	74,000
5	Honduras (2 entities)	PwC	74,000
6	Kenya	PwC	37,000
7	Mexico	PwC	37,000
8	Micronesia (Federated States of) (2 entities)	PwC	74,000
9	Niue	PwC	37,000
10	Pakistan	PwC	37,000
11	Palau	PwC	37,000
12	Seychelles	PwC	37,000
13	Bangladesh	PwC	34,620
<b>Status: Under implementation<sup>b</sup></b>			
14	Antigua and Barbuda	PwC	30,209
15	Cook Islands	PwC	29,722
16	Gabon	PwC	33,415
17	Georgia	PwC	33,915
18	Peru	PwC	33,415
19	Senegal	PwC	29,722
<b>Status: Approved<sup>c</sup></b>			
20	Congo	PwC	39,415
21	Jamaica	PwC	33,915
22	Uruguay	PwC	28,203
23	Zimbabwe	PwC	35,722
	<b>Total</b>		<b>917,273</b>

Abbreviation: PwC = PricewaterhouseCoopers.

<sup>a</sup> "Finalized" indicates that both the gap assessment and the action plan for addressing any identified gaps have been developed and sent to the entity for implementation.

<sup>b</sup> "Under implementation" indicates that the activities of developing the gap assessment and action plan are in progress.

<sup>c</sup> "Approved" indicates that the readiness proposal for the gap assessment and action plan for addressing any identified gaps has been approved.

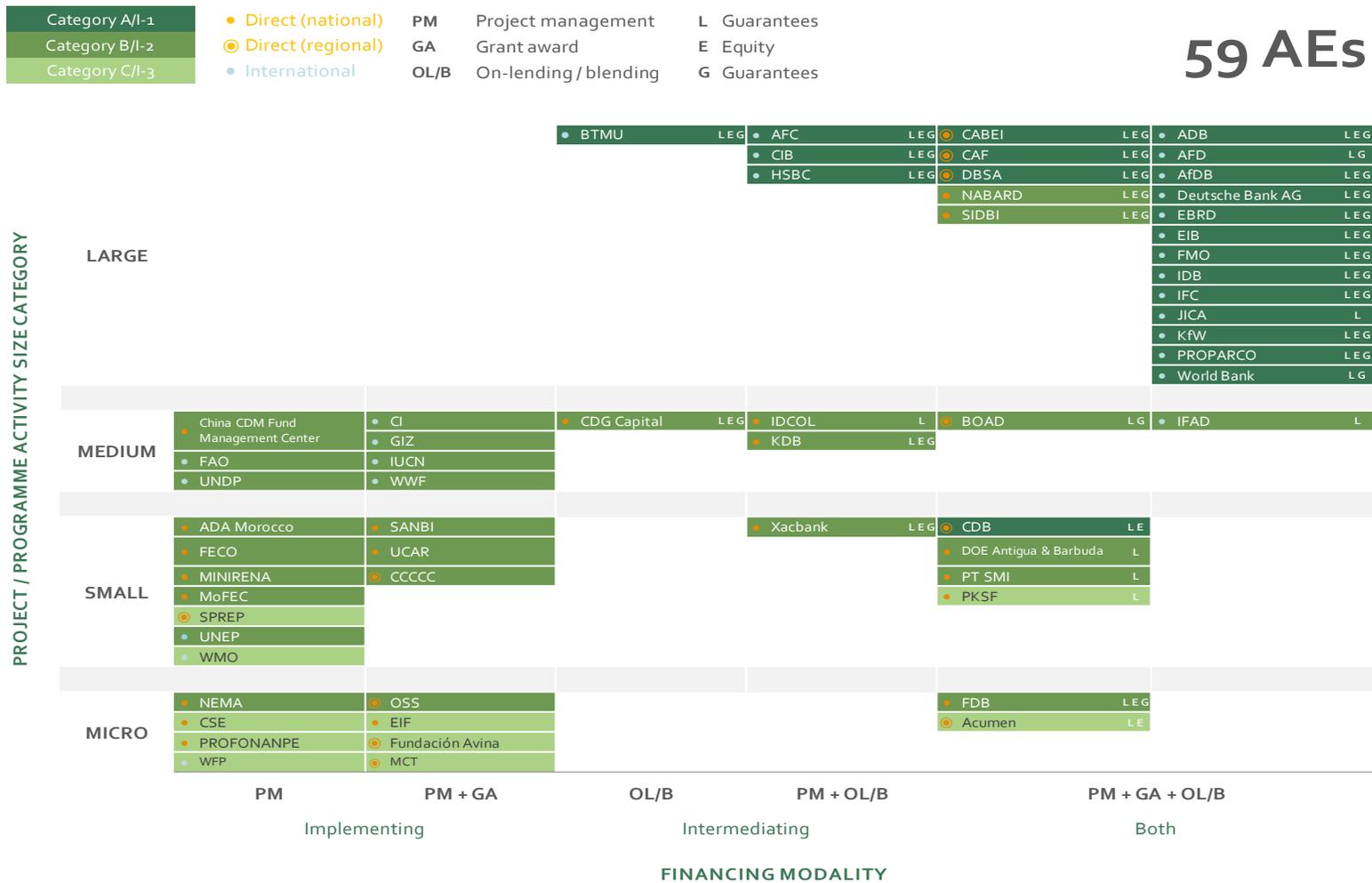
**Table 3: Status of readiness and project development support for direct access accredited entities (as at 31 January 2018)**

	Country	Recipient	Support	Amount (USD)	Status
<b>Readiness support for strengthening institutional capacities</b>					
1	Argentina	Unidad Para El Cambio Rural Of Argentina	Readiness support for strengthening institutional capacities	265,000	Approved
2	Morocco	Agency for Agricultural Development of Morocco	Readiness support for strengthening institutional capacities	300,000	Approved
3	Namibia	Environmental Investment Fund of Namibia	Readiness support for strengthening institutional capacities	391,009	Approved
4	Peru	Peruvian Trust Fund for National Parks and Protected Areas	Readiness support for strengthening institutional capacities	285,000	Approved
5	Senegal	Centre de Suivi Ecologique	Readiness support for strengthening institutional capacities	208,000	Approved
6	South Africa	South African National Biodiversity Institute	Readiness support for strengthening institutional capacities	380,000	Approved
<b>Sub-total</b>				<b>1,829,009</b>	
<b>Readiness support for project preparation and Project Preparation Facility</b>					
1	Morocco	Agency for Agricultural Development of Morocco	Project Preparation Facility	717,407	Approved
2	Rwanda	Ministry of Natural Resources of Rwanda	Project Preparation Facility	1,498,841	Approved
3	South Africa	Development Bank of Southern Africa	Project Preparation Facility	318,060	Approved
4	Belize	Caribbean Community Climate Change Centre	Project Preparation Facility	694,000	Approved
5	Vanuatu	Secretariat of the Pacific Regional Environment Programme	Readiness support for project preparation	137,000	Approved
<b>Sub-total</b>				<b>3,365,308</b>	
<b>Total</b>				<b>5,194,317</b>	

### **Annex III: Accredited entities and accreditation categories**

1. A mapping of the 59 accredited entities and their accreditation scope (e.g. financing modalities, size category and environmental and social risk category) as at 31 January 2018 are shown in figure 1 below. Some accredited entities have conditions, remarks or recommendations attached to their accreditation; refer to decisions B.09/07, B.10/06, B.12/30, B.14/10, B.14/11, B.15/09, B.17/13 and B.18/05 and their relevant annexes for further details.

**Figure 5: Mapping of GCF accredited entities and their accreditation scopes (as at 31 January 2018)**



*Abbreviations:* Acumen = Acumen Fund, Inc., ADA Morocco = Agency for Agricultural Development of Morocco, ADB = Asian Development Bank, AFC = Africa Finance Corporation, AFD = Agence Française de Développement, AfDB = African Development Bank, BOAD = Banque Ouest Africaine de Développement (West African Development Bank), BTMU = Bank of Tokyo-Mitsubishi UFJ, Ltd., CABEI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, CCCC = Caribbean Community Climate Change Centre, CDB = Caribbean Development Bank, CDG Capital = CDG Capital S.A., China CDM Fund Management Center = China Clean Development Mechanism Fund Management Center, CI = Conservation International Foundation, Crédit Agricole CIB = Crédit Agricole Corporate and Investment Bank, CSE = Centre de Suivi Ecologique, DBSA = Development Bank of Southern Africa, Deutsche Bank AG = Deutsche Bank Aktiengesellschaft, DOE Antigua and Barbuda = Department of Environment of Antigua and Barbuda, EBRD = European Bank for Reconstruction and Development, EIB = European Investment Bank, EIF = Environmental Investment Fund of Namibia, FAO = Food and Agriculture Organization of the United Nations, FECO = Foreign Economic Cooperation Office, Ministry of Environmental Protection of China, FDB = Fiji Development Bank, FMO = Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V., GIZ = Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, HSBC = HSBC Holdings plc and its subsidiaries, IDB = Inter-American Development Bank, IDCOL = Infrastructure Development Company Limited, IFAD = International Fund for Agricultural Development, IFC = International Finance Corporation, IUCN = International Union for Conservation of Nature, JICA = Japan International Cooperation Agency, KDB = Korea Development Bank, KfW = Kreditanstalt für Wiederaufbau, MCT = Micronesia Conservation Trust, MINIRENA = Ministry of Natural Resources of Rwanda, MoFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, NABARD = National Bank for Agriculture and Rural Development, NEMA = National Environment Management Authority of Kenya, OSS = Sahara and Sahel Observatory, PKSF = Palli Karma-Sahayak Foundation, PROFONANPE = Peruvian Trust Fund for National Parks and Protected Areas, PROPARCO = Société de Promotion et de Participation pour la Coopération Economique, PT SMI = PT Sarana Multi Infrastruktur, SANBI = South African National Biodiversity Institute, SIDBI = Small Industries Development Bank of India, SPREP = Secretariat of the Pacific Regional Environment Programme, UCAR = Unidad para el Cambio Rural (Unit for Rural Change) of Argentina, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, WFP = World Food Programme, WMO = World Meteorological Organization, World Bank = International Bank for Reconstruction and Development and International Development Association, WWF = World Wildlife Fund, Inc., XacBank = XacBank LLC.

## Annex IV: Status of accredited entities addressing accreditation conditions

1. During the ninth, tenth, twelfth, fourteenth, fifteenth, seventeenth and eighteenth meetings of the Board, 59 entities were recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited with conditions and/or remarks from the AP. All accredited entities (AEs) are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the assessment of the AP of accreditation conditions is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes.
2. The following AEs have previously “fulfilled and closed” all of their accreditation conditions:
  - (a) Acumen Fund, Inc. (Acumen);<sup>1</sup>
  - (b) Africa Finance Corporation (AFC);<sup>2</sup>
  - (c) Agency for Agricultural Development of Morocco (ADA Morocco);<sup>3</sup>
  - (d) Centre de Suivi Ecologique (CSE);<sup>4</sup>
  - (e) Corporación Andina de Fomento (CAF);<sup>5</sup>
  - (f) Deutsche Bank AktienGesellschaft (Deutsche Bank AG);<sup>6</sup>
  - (g) Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH;<sup>7</sup>
  - (h) Development Bank of Southern Africa (DBSA);<sup>8</sup>
  - (i) International Union for Conservation of Nature (IUCN);<sup>9</sup>
  - (j) National Bank for Agriculture and Rural Development (NABARD);<sup>10</sup>
  - (k) Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE);<sup>11</sup>
  - (l) South African National Biodiversity Institute (SANBI);<sup>12</sup>
  - (m) Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR);<sup>13</sup>
  - (n) United Nations Environment Programme (UNEP);<sup>14</sup>

---

<sup>1</sup> See annex III to document GCF/B.11/03 and annex V to document GCF/B.15/16. In decision B.18/05, paragraph (d), the Board upgraded the accreditation type of Acumen Fund, Inc., in accordance with the assessment by the AP contained in annex VIII of document GCF/B.18/23. The assessment includes conditions that are specific to the upgraded accreditation criteria (refer to table 4 of this document for more details).

<sup>2</sup> See annex V to document GCF/B.15/16.

<sup>3</sup> As footnote 2 above.

<sup>4</sup> As footnote 2 above.

<sup>5</sup> As footnote 2 above.

<sup>6</sup> See Annex IV to this document

<sup>7</sup> As footnote 6 above.

<sup>8</sup> As footnote 2 above.

<sup>9</sup> See annex IV to document GCF/B.17/05.

<sup>10</sup> As footnote 2 above.

<sup>11</sup> As footnote 2 above.

<sup>12</sup> See annex X to decision B.14/11.

<sup>13</sup> Annex XX to decision B.12/30.

<sup>14</sup> See annex III to document GCF/B.11/03.

- 
- (o) World Meteorological Organization (WMO);<sup>15</sup> and
- (p) XacBank LLC (XacBank).<sup>16</sup>
3. The following AEs have “fulfilled and closed” some of their accreditation conditions since the eighteenth meeting of the Board (refer to table 4 for more details):
- (a) CDG Capital S.A. (CDG Capital);
- (b) Deutsche Bank Aktiengesellschaft (Deutsche Bank AG);
- (c) Fundación Avina (Fundación Avina);
- (d) Micronesia Conservation Trust (MCT);
- (e) Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC); and
- (f) Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO).
4. The AEs included in table 4 may also have recommendations or remarks raised by the AP as part of the recommendation for accreditation for those entities, which may be “fulfilled” or “in progress”.
5. While the recommendations or remarks from the AP, as contained in the assessment for each AE, are not included in table 4, the AP and the Secretariat continuously follow up on the progress that AEs are making towards addressing such recommendations or remarks.

---

<sup>15</sup> As footnote 2 above.

<sup>16</sup> See annex IV to document GCF/B.16/13.

**Table 4: Status of accredited entities addressing accreditation conditions (as at 31 January 2018)**

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Acumen Fund, Inc. (Acumen) <sup>1</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Fully implement all actions which are listed in the action plan provided in the “Implementation Roadmap” document as having a target completion date on or before the end of the second quarter of 2018; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide documentary evidence of the implementation of the actions mentioned above; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition to be met within one year of the first disbursement by the GCF for an approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provide evidence that the applicant has engaged an external auditor to review the TAF; and	In progress	The entity indicated that according to “Implementation Roadmap” appointment of an auditor is planned by the end of 2018.
		Within 120 days of year-end of the first year of TAF grant-making activity utilizing GCF funds	Submit the first audit report of the TAF within 120 days of year-end of the first year of TAF grant-making activity utilizing GCF funds.	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
African Development Bank (AfDB) <sup>2</sup>	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in by the GCF to be undertaken by the applicant	1. Prior to the first disbursement from the GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by the GCF; and	In progress	The entity requested that the Accreditation Panel (AP) conduct a site visit to its headquarters in order to gain access to the confidential information required to address the condition. This visit is pending confirmation from the entity
			2. Undertaking in the funded activity agreement to provide the GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports. After the first three years, the GCF will review the need to extend this condition	In progress	The entity requested that the AP conduct a site visit to its headquarters in order to gain access to the confidential information required to address the condition. This visit is pending confirmation from the entity
Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) <sup>3</sup>	Fiduciary	Condition to be met prior to signature of the accreditation master agreement for completion of Stage III of the accreditation process	1. Provide a report on an independent assessment of the effectiveness of the applicant's measures and actions for improving its anti-money laundering and sanctions compliance programmes	Fulfilled and closed	Refer to document GCF/B.18/09
	Fiduciary, Gender	Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to	1. Provide evidence to show that the applicant: a. Carries out checks and audits of the payment and disbursement of funds	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		be undertaken by the applicant	under projects financed by the applicant;		
			b. Has a publicly accessible and transparent procurement dispute resolution process;	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			c. Has an appropriate mechanism with clear terms of reference for continuous oversight of the ethics function;	Fulfilled and closed	Refer to document GCF/B.18/09
			d. Has procedures for overseeing procurement activities of executing entities under GCF-funded activities;	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			e. Has a policy requiring the public disclosure of procurement policies and procedures, and procurement contract awards under GCF-funded activities;	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			f. Has a policy and guidelines on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations in respect of activities that would be funded by the GCF; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			g. Has adopted a gender policy in line with the GCF gender policy	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Provide evidence of the implementation of the items identified in paragraph 46(b)(ii) of annex XV to decision B.17/13	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Banque Ouest Africaine de Développement (BOAD, West African Development Bank) <sup>4</sup>	Fiduciary, ESS and gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Provide a plan for improving the monitoring of compliance with the applicant's fiduciary, environmental and social (E&S) and gender-related standards, as well as any conditions in general that it applies to its financing, including for projects financed by the GCF;	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	2. Develop a process for publicly disclosing information on beneficiaries and the results of projects and programmes that are financed by the GCF; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Conditions prior to submitting a request for GCF financing of a medium-sized grant award programme	3. Test and prove by way of having approved and successfully implemented for a minimum period of one year a small-sized grant award programme	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Caribbean Community Climate Change Centre (CCCCC) <sup>5</sup>	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to the internal audit function and 'know-your-customer' procedure: (i) Adopt, through its audit committee, the audit charter as its frame of reference;	Fulfilled and closed	Refer to document GCF/B.15/16
			(ii) Submit its internal audit plan for the next financial year, 2016; and	Fulfilled and closed	Refer to document GCF/B.18/09
			(iv) Establish a 'know-your-customer' procedure as part of its anti-money laundering and countering the financing of terrorism procedure	Fulfilled and closed	Refer to document GCF/B.12/07
			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016	Relating to the internal audit function: Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016	In progress
	Gender	Conditions prior to the first disbursement by the GCF for an approved	Adopt a gender policy consistent with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	Refer to document GCF/B.12/07

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the entity			
Caribbean Development Bank (CDB) <sup>6</sup>	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Demonstrate that the permanent external communications mechanism is fully functioning, in particular by identifying the staff assigned to manage, document and respond to communications, questions or complaints on the environmental and social performance of projects	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Fiduciary	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Establish an appropriate system for providing public access to information on the periodic progress of individual projects/programmes, including budget utilization, in relation to grant funding	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
CDG Capital S.A. (CDG Capital) <sup>7</sup>	Fiduciary	Condition to be met by the applicant prior to submitting the first funding proposal to the GCF wherein the applicant would be providing GCF resources through a financial intermediary	Submit a description of the approach the applicant will undertake to assess the financial intermediary as the executing entity	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Condition to be met prior to the first disbursement by the GCF for the first approved GCF project/programme to be undertaken by the applicant	Provide, on the applicant's website, a description of the arrangements and procedure for managing complaints before, during and after the investigation process	Fulfilled and closed	The AP has reviewed the document containing the English translation of the procedure for managing complaints, and has checked the procedure disclosed on the entity's website and considers the condition closed.
		Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme	Provide evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	ESS	Conditions to be met for each funding proposal	Provide in its funding proposal an E&S management framework that describes the applicant's project-specific approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Gender	Conditions to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF gender policy	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
China Clean Development Mechanism Fund Management Center (China CDM Fund Management Center) <sup>8</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for the first approved project/programme to be undertaken by the applicant	Provide documentary evidence of the establishment of an adequately staffed and fully functional internal audit unit; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Adopt a policy on the disclosure of E&S information consistent with the GCF Information Disclosure policy; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition to be met on an annual basis for the three consecutive years starting from the date of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Provide documentary evidence of oversight and assessment of the procurement procedures of executing entities in GCF-funded projects/programmes funded by the GCF	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Crédit Agricole Corporate and Investment Bank (Crédit Agricole) <sup>9</sup>	Fiduciary	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by the GCF. This process should be aligned with the requirements of the GCF regarding disclosure of project information	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	2. Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general public and from clients, as well as responses to them, for projects and programmes financed by the GCF; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Gender	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	3. Develop a gender policy or approach in line with the gender policy of the GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by the GCF	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Department of Environment of Antigua and Barbuda (DOE) <sup>10</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of having an approved procedure for the public disclosure of grant award decisions, which shall contain at least the following information: a. Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; b. Purpose of the grant; and c. Grant amount awarded and, where applicable, the maximum percentage of grant co-financing	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	ESS		Provide evidence of an approved technical manual and an environmental and social safeguards policy that establish the procedures and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			requirements related to environmental and social safeguards for projects/programmes		response from the entity on the expected time frame for providing the information
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years starting at the beginning of the second year of implementation (with the first deadline falling at the end of the first quarter of the second year of implementation) of the first GCF-funded project/programme through a grant award and/or funding allocation mechanism	Provide evidence of the public disclosure of the monitoring and evaluation reports for any GCF-funded project/programme implemented through the applicant's grant award programme, as well as of the annual reports on the results of the operation of the revolving fund programme	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide the minutes of the applicant's technical evaluation committee meetings evidencing the process of consideration and approval of any grant proposals received under a grant award project/programme	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Deutsche Bank Aktiengesellschaft AG (DB) <sup>11</sup>	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to internal controls: Provide the GCF, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk and	Fulfilled and closed	Refer to document GCF/B.11/03

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			anti-money laundering and countering the financing of terrorism; and		
		Not required to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Provide the GCF, through the Secretariat, with its annual reports that disclose information on regulatory compliance	Fulfilled and closed	The entity provided the GCF with the annual report for the financial year 2016. The AP reviewed the information and concluded that the report included progress that the entity made in disclosing information on regulatory compliance.
	Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy consistent with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	Refer to document GCF/B.15/16
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH <sup>12</sup>	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Submit operational guidelines or an operational manual that describe(s) the fiduciary due diligence process the applicant would apply to GCF financing concerning transparency and accountability, with specific reference to standards on 'know-your-customer' and anti-money laundering	Fulfilled and closed	The information provided by the entity provides sufficient information to demonstrate the adequacy of its due-diligence procedures. The adequacy of the due-diligence procedures provides reasonable assurance that the entity appropriately assesses its "customers", thus resulting in appropriate levels of customer knowledge and appropriate levels of mitigation of money laundering risk. Given the AP's assessment, the condition is closed.
	Fiduciary	Conditions prior to the first disbursement by	(i) Undertake an initial internal audit of its operations. The items to be	Fulfilled and closed	Refer to document GCF/B.17/05

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Environmental Investment Fund of Namibia (EIF) <sup>13</sup>		the GCF for an approved project/programme to be undertaken by the entity	addressed in the internal audit should include:		
			1. A sample review of three grant awards, including contractual arrangements for risk, assessed against its procedures;		
			2. Confirmation that its procurement practice complies with national law; and	Fulfilled and closed	Refer to document GCF/B.17/05
			3. A review of the new information technology control framework;	Fulfilled and closed	Refer to document GCF/B.17/05
			(ii) Submit the internal audit plan for the next financial year, 2016;	Fulfilled and closed	Refer to document GCF/B.15/16
			(iii) Submit the revised procurement policy and procedures; and	Fulfilled and closed	Refer to document GCF/B.17/05
		(iv) Publish information on its grant award mechanism and process on its website	Fulfilled and closed	Refer to document GCF/B.17/05	
		Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016	Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016	In progress	The internal audit report for the financial year 2016 was provided. This condition still remains in place for the following two years and, as per the 2017 audit plan, must include progress on addressing the gaps flowing from audits conducted on the previous years

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Fiji Development Bank (FDB) <sup>14</sup>	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the GCF	Develop its information disclosure policy and provide evidence of an established system of disclosure which complies with the requirements of the GCF fiduciary standard for on-lending and/or blending for the disclosure of project/programme information, including providing access to information on the applicant's website	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide an anti-money laundering and countering the financing of terrorism policy consistent with the GCF interim policy on prohibited practices, including providing access to this policy on the applicant's website. Furthermore, the applicant is required to provide evidence of an established system mainstreamed in its lending manuals to ensure consistency with the GCF interim policy on prohibited practices both for its own operations and that of its executing entities for projects/programmes financed by the GCF. This includes making provision for prohibited practices in financing agreements and the procurement of goods and services, where relevant	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS		Provide an organizational chart indicating where the designated staff members responsible for making E&S risk categorization decisions are located in the organization and their reporting lines	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Gender		Finalize and provide the new gender policy that is under development and identify the associated procedures, tools and competencies required to implement the gender policy	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	ESS	Conditions to be met prior to the first disbursement by the GCF for the first approved project/programme to be undertaken by the applicant	Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to any E&S-related complaints	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Fiduciary		Complete the design of, and integrate in its operations (strategy, policy, procedures, systems), the applicant's enterprise-wide risk management and control framework as anticipated in the applicant's Enterprise Wide Risk Management Development and Implementation Plan, including provision within the control framework for an independent evaluation function which reviews the applicant's Credit Assessment Memorandum	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			<p>Develop a procurement policy for GCF-funded projects/programmes which is disclosed on the applicant’s website, and mainstream the policy in the applicant’s lending manuals to ensure that the procurement processes for all of the projects financed by the GCF are fair and transparent, promote efficient procurement and provide for a dispute resolution process and public disclosure of contract award</p>	In progress	<p>The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information</p>
			<p>Provide a written progress report from the applicant’s management to demonstrate the steps the applicant has taken to address all of the recommendations of the independent credit review. The progress report should, among other things, include: a. A thorough risk audit prior to any new activities being commenced, which would include the plans to become a deposit taking institution and the re-introduction of any new microfinance lending activities by the applicant; and b. An update or completed review of the applicant’s credit policy, which should include further guidance on the exceptions to the applicant’s credit policy</p>	In progress	<p>The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			Update the terms of reference of the credit risk subcommittee of the applicant's board	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting with the applicant's financial year 2017/2018	Provide an annual audit plan and an annual audit report including an external audit of the first GCF-funded project, if any and, if different, of the first GCF-funded project that involves guarantees and equity investments by and from the GCF, respectively, once the project is under implementation, and a final independent evaluation. The period of reporting may be extended depending on the commencement date of the project(s)	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide progress reports on the items mentioned in the credit review, as listed in paragraph 47 (b) (ii) (4) of the Annex V of the document GCF/B.18/23	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Fundación Avina <sup>15</sup>	Fiduciary	Condition(s) prior to the first disbursement by the GCF for an approved project/programme to	1. Develop its public disclosure procedures on: (a) Project implementation reports, including information on budget utilization;	Fulfilled and closed	The AP has assessed the policy for transparency in communication on grants, as well as the grant management policy published on the entity's website and considers the condition closed.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		be undertaken by the applicant	(b) Project evaluation reports;	Fulfilled and closed	The AP has assessed the policy for transparency in communication on grants, as well as the grant management policy published on the entity's website and considers the condition closed.
	(c) Grant award policy; and		Fulfilled and closed	The AP has assessed the policy for transparency in communication on grants, as well as the grant management policy published on the entity's website and considers the condition closed.	
	(d) Decisions on grant awards, including, for individual grants, information on: 1. The name, address and nationality of the beneficiary; 2. The purpose of such grants; and 3. The grant amount awarded and, where applicable, the maximum co-financing rate of the cost; and		Fulfilled and closed	The AP has assessed the policy for transparency in communication on grants, as well as the grant management policy published on the entity's website and considers the condition closed.	
	2. Demonstrate the effectiveness of the above public disclosure procedures, provide evidence of the publication of the grant award policy, one grant award decision taken, one project implementation report and one project evaluation report.		In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
HSBC Holdings plc and its subsidiaries (HSBC) <sup>16</sup>	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	In progress	The entity has been requested to provide the 2016 annual report when it becomes available in 2017
		Conditions from decision B.12/30, paragraphs (e – g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board whether the results of its reviews of these conditions would alter its recommendation to accredit the applicant.	(e) Notes that the Accreditation Panel has recommended the accreditation of applicant 26 and further notes that in its review the Accreditation Panel identified a potential information gap associated with the implementation of its Global Standards programme, which overviews the applicant's progress in implementing stronger anti-money laundering and sanctions compliance mechanisms (Global Standards);	Fulfilled and closed	No action from the AP or the entity is required
			(f) Requests that the Accreditation Panel review prior to the fourteenth and sixteenth meetings of the Board, the applicant's progress in implementing its Global Standard, including a review of material external information. Further requests that the Accreditation Panel report to the Board on whether the results of these reviews would alter its recommendation to accredit the applicant;	Fulfilled and closed	Refer to document GCF/B.16/13
			(g) Approves the accreditation of applicant 26 subject to the condition that the Board has the ability to	Fulfilled and closed	No action from the AP or the entity is required

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			temporarily or permanently suspend the applicant's accreditation based on the recommendation of the Accreditation Panel following its reviews;		
		Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Provide the Fund, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk, and anti-money laundering and countering the financing of terrorism;	Fulfilled and closed	Refer to document GCF/B.15/16
			2. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by the GCF. This process should be aligned with the requirements of the GCF regarding disclosure of project information; and	In progress	The entity informed the GCF that it intends to align its process with GCF requirements. During the process of establishing the method for disclosing the relevant information, the entity will follow the mechanism adopted with export credit agencies' financings and will advise executing entities accessing GCF funding that the project benefits and GCF funding will be publicly divulged
	Gender	Conditions prior to the first disbursement by the GCF for an approved	3. Develop a gender policy or approach in line with the gender policy of the GCF and obtain gender competencies to implement the policy/approach on	In progress	The entity informed the GCF that it is consulting internally on the matter and an update with relevant information will thereafter be made available

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		project/programme to be undertaken by the entity	projects and programmes funded by the GCF		
Infrastructure Development Company Limited (IDCOL) <sup>17</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Provide evidence of the establishment and introduction of the policies and processes listed below: a. Establish a process to monitor and assess the overall effectiveness of the internal audit function, including its procurement activities;	In progress	The entity informed the AP that it is consulting internally on the matter and an update with relevant information will thereafter be made available
			b. Adopt a code of conduct, approved by the applicant's board;	In progress	The entity indicated that the draft Code of Conduct was expected to be approved at the next meeting of its board in February 2018
			c. Adopt a project closure policy, approved by the applicant's board;	In progress	The entity submitted documents to address this condition. The AP is currently reviewing the documents
			d. Adopt a policy on the public disclosure of project monitoring and evaluation reports, and project results, approved by the applicant's board; and	In progress	The entity submitted documents to address this condition. The AP is currently reviewing the documents
			e. Adopt a policy on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations, approved by the applicant's board	In progress	The entity submitted documents to address this condition. The AP is currently reviewing the documents.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		Conditions to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	Provide a copy of a procurement oversight/audit report; and	In progress	The entity submitted documents to address this condition. The AP is currently reviewing the documents
			Provide evidence of monitoring of the observations contained in procurement oversight/audit reports and appropriate management response and actions	In progress	The entity submitted documents to address this condition. The AP is currently reviewing the documents
Japan International Cooperation Agency (JICA) <sup>18</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Develop a system for providing public access to information on the periodic progress of all GCF-funded activities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			2. Develop a policy of periodic independent reviews/external audits of all grant award programmes funded by the GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			3. Develop policies/guidelines for providing information to the public regarding all decisions on blending operations funded by the GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition to be met within one year of the first disbursement by the GCF for an	1. Provide evidence of the implementation of the items identified in paragraph 45(b)(i) of annex XVI to decision B.17/13	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		approved project/programme to be undertaken by the applicant			response from the entity on the expected time frame for providing the information
Korea Development Bank (KDB) <sup>19</sup>	Gender	Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Provide evidence that the applicant has further strengthened its competencies to implement its gender policy	Fulfilled and closed	Refer to document GCF/B.18/09
	Fiduciary	Additional condition(s): for every GCF funding proposal in which the applicant seeks to provide equity funds, the Secretariat shall ensure that the following conditions are met by the applicant	1. Disclosure of information regarding the equity exit strategy, including information regarding the intended purchasers of the equity participation upon the applicant's divestment	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			2. The applicant shall be the equity investor of record in the proposed project; thus, equity investments through funds provided by third parties, such as the applicant's subsidiaries or private equity funds, shall not be accepted	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Micronesia Conservation Trust (MCT) <sup>20</sup>	Gender	Condition to be met for each funding proposal	1. Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			addresses gender aspects in line with the GCF gender policy		
	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Provide an investigation procedure containing the description of the investigation process and corresponding follow-up actions to be taken	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
2. Provide anti-money laundering and countering the financing of terrorism policies that are fully in line with the GCF interim policy on prohibited practices			Fulfilled and closed	The entity has provided a copy of its anti-money laundering and countering the financing of terrorism policies, and the AP has found that they are in line with the GCF interim policy on prohibited practices	
3. Provide an approved policy for the public disclosure of the decisions on grants awarded under a grant award programme			In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information	
Condition to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant		1. Provide evidence of the implementation of the policies and procedures referred to in paragraph 37(b)(ii)(3) of annex XIV to decision B.17/13, with regard to the public disclosure of the results of the grants awarded under a grant award mechanism, under the projects/programmes approved and funded by the GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Provide evidence of the adoption of the applicant's procedures for the mitigation, management and monitoring of the E&S risks and impacts, including those that are unanticipated, of its programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			2. Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to E&S complaints	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia <sup>21</sup>	ESS	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Finalize the recruitment of an E&S expert to help to oversee the project management cycle under the applicant's facility; and	Fulfilled and closed	The entity provided evidence of the recruited E&S expert, and the AP considers the information sufficient to address the condition
			2. Develop an external communications mechanism, which provides a system to receive, document and respond to questions or complaints from the general public	In progress	The entity indicated that an upgraded external communication registry to receive documents and respond to E&S related queries and complaints had been finalized and is available on the entity's website. Relevant documentation will be made available for review by the AP
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information	1. Report progress in respect of all projects and programmes being undertaken. The report should include: a. Progress of activities vis-à-vis a plan with specific indicators;	In progress	The document provided by the entity satisfies the requirements of the condition, however, the AP is unable to verify that the document provided has been appropriately revised and approved by an authorized officer of the entity. The AP requested that the entity provide a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		shall be included on an annual basis within a semi-annual progress report consistent with the requirements of the GCF monitoring and accountability framework for accredited entities			document on MOFEC letterhead and evidence that it was appropriately revised and approved by the authorized officer and/or committee (such as the CRGE Facility Management Committee)
			b. Budget variances and analysis;	In progress	Same as comment in 1 (a) above
			c. Major risks and issues, if any, that may or are impacting the execution of a project/programme; and	In progress	Same as comment in 1 (a) above
			d. Brief qualitative write-up, including the likelihood of the project achieving its planned objectives (results, budget and schedule)	In progress	Same as comment in 1 (a) above
			2. Provide the annual audit reports of projects/programmes, including verification of assets, prepared by the office of the federal auditor general within four months of the close of each year to the GCF;	In progress	The external audit reports provided by the entity satisfy the requirement of an independent project audit, however, the condition of accreditation specifies that the audited report must be prepared by the Ethiopian Federal Auditor General's Office. The AP requested that the entity provide certification from the Federal Auditor General's Office that the external audit reports are satisfactory and follow acceptable external audit standards, and further can be accepted as a substitute for audit reports prepared directly by the Federal Auditor General's Office.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			3. Provide the annual audit reports on procurement related to projects/ programmes where substantial procurement has been undertaken by an executing entity, which is not a public sector body, to the GCF.	In progress	The AP requested the entity to provide information regarding non-public procurement in the projects described in its 2016 annual report. The entity has also been requested, in cases where non-public procurement has been undertaken, to provide the 2016 annual audit report for said procurement activities. The condition is considered to remain open, subject to the above requirement
Ministry of Natural Resources of Rwanda (MINIRENA) <sup>22</sup>	ESS	Condition in respect of any project/programme funded by the GCF that invokes any of performance standards 2 to 8 until a mid-term review is undertaken for the purposes of determining the applicant's competency in the five-year accreditation period meeting the ESS of the GCF at the project level	Use external support, including from co-financiers, acceptable to the GCF in order to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	Refer to document GCF/B.11/03
	Fiduciary	Conditions prior to the first disbursement by the GCF for an	Relating to the investigation function: (i) Publishing on its website the	In progress	As reported in document GCF/B.11/03, MINIRENA informed the Secretariat that it is making preparations to address the

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		approved project/programme to be undertaken by the entity	instructions and appropriate forms through which to log a complaint;		accreditation condition relating to its investigation function. The entity will keep the AP informed of developments in this regard
		Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Preparing quarterly reports on case trends and maintaining a formal record of all complaints received; and	In progress	No comments at this time
		Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iii) Submitting a report of the incidents recorded with its Office of the Ombudsman for investigation on a monthly basis	In progress	No comments at this time
National Environment Management Authority of Kenya (NEMA) <sup>23</sup>	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Use external support, including that from co-financiers, acceptable to the GCF, to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	The entity indicated that it is receiving technical assistance in the development of its projects in an effort to address the condition. Relevant documentation will be made available for review by the AP
Nederlandse Financierings-Maatschappij voor	ESS	Conditions prior to the first disbursement by the GCF for an	1. Adopt and demonstrate effective implementation of policies and practices on the disclosure of project E&S	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Ontwikkelingslanden (FMO) <sup>24</sup>		approved project/programme to be undertaken by the applicant	assessments, as well as a stakeholder engagement strategy, in line with the GCF information disclosure policy and the GCF interim ESS (performance standard 1), respectively; and		response from the entity on the expected time frame for providing the information
	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Develop and demonstrate effective implementation of policies and procedures for providing information on results achieved and lessons learned, and their public disclosure, on a project-by-project basis;	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			2. Develop and demonstrate effective implementation of a policy on the disclosure of the evaluation reports on a project-by-project basis; and	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Adopt a gender policy in line with the GCF gender policy, and demonstrate progress in developing appropriate competencies to implement, and experience in applying, the policy	Fulfilled and closed	The entity has submitted its Gender Strategy. The AP concluded that the entity's Gender Strategy is in line with GCF requirements.
Palli Karma-Sahayak	Fiduciary	Conditions to be met prior to the first disbursement by the	Provide evidence of an assessment of the effectiveness of the applicant's internal audit function	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Foundation (PKSF) <sup>25</sup>		GCF for the first approved project/programme to be undertaken by the applicant			response from the entity on the expected time frame for providing the information
			Provide a copy of a policy on the disclosure of financial conflicts of interest	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide a copy of a whistle-blower protection policy or mechanism	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide a copy of a policy on the public disclosure of project/programme monitoring and evaluation reports, including information on the periodic progress of individual projects	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			Provide a copy of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Conditions to be met within the first 15 months of the first	Provide evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		disbursement by the GCF for the first approved project/programme undertaken by the applicant	reports, including information on the periodic progress of individual projects		response from the entity on the expected time frame for providing the information
			Provide evidence of the implementation of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition to be met on an annual basis for three consecutive years, starting after the twelfth month following the first disbursement for any GCF-financed project/programme undertaken by the applicant	Provide evidence of the publication of project monitoring and evaluation reports of all GCF-funded projects/programmes	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
PT Sarana Multi Infrastruktur (PT SMI) <sup>26</sup>	Fiduciary	Condition(s) associated with the GCF fiduciary standards to be addressed prior to first disbursement by the GCF for an approved project/programme to	1. Provide a formal plan for mainstreaming the multilateral procurement framework into the applicant's operations, including plans for resourcing the function and making provision for an annual audit as a standard process and provide for lessons learned. This should include provision for disclosure of contract awards on the applicant's website;	In progress	The entity indicated that it is preparing the required documents to address this condition

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
		be undertaken by the applicant	2. Further develop its grant management framework, ensuring the framework is mainstreamed into its overall operations. This includes further developing how the applicant intends to blend grants as part of both its direct and, in the future, its intermediated lending portfolio;	In progress	The entity indicated that it is preparing the required documents to address this condition
			3. Provide further evidence (in the form of two examples) of its compliance with its most recent AML/CFT policy in the context of its new mandate;	In progress	The entity indicated that it is preparing the required documents to address this condition
			4. Provide for project disclosure on its website, including monitoring and evaluation of its projects;	In progress	The entity indicated that it is preparing the required documents to address this condition
			5. Provide the approved version of the risk management guidelines and procedures, including information on the segregation of duties;	In progress	The entity indicated that it is preparing the required documents to address this condition
			6. Provide two examples of reports from its management information system; and	In progress	The entity indicated that it is preparing the required documents to address this condition
			7. Provide an English version of the outcome of the recent regulation associated with government guarantees	Fulfilled and closed	The entity submitted a document which contained the English translation of the recent regulation associated with government guarantees, where relevant for the entity's

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			where relevant for the applicant's sustainability.		sustainability. The AP considers this condition fulfilled and closed
	ESS	Condition(s) associated with the GCF interim ESS and gender policy to be addressed prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Demonstrate with one more example per procedural step, full application of the 2016 guidance including its 10 ESS, as well as the application of its gender policy (i.e. provide one screening exercise, one environmental and social impacts assessment (ESIA), one gap analysis, one corrective plan, one gender assessment, one project disclosure report, one monitoring report and one environmental and social impacts assessment (ESMP); and	In progress	The entity indicated that it was preparing ESS and gender reports for five projects, including projects with the World Bank and AFD
			2. Provide proof of employment of an external expert acceptable to the GCF to prepare the ESIA and ESMP of the first project to be submitted to the GCF, in full compliance with its 2016 ESS guidelines.	In progress	The entity indicated that the employment of external experts for the ESIA would be the experts for the geothermal project, in cooperation with the World Bank and the New Zealand Aid Programme. The proof of employment is expected to be submitted along with other documentation
Sahara and Sahel Observatory (OSS) <sup>27</sup>	Fiduciary	Conditions to be met prior to the first disbursement by the GCF for the first approved project/programme to	Provide evidence of the launch of the call for proposals, records of work of the Grant Evaluation Committee on evaluating grant proposals received, and evidence of the publication of the grant award decisions of the said committee	In progress	The entity indicated that it would launch a call for proposals from 15 February to 15 April 2018 on its website. A report containing evidence of the launch of the call for proposals, records of work of the Grant Evaluation Committee and the decisions will be provided to the GCF once finalized

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
	ESS	be undertaken by the applicant	Provide a sample M&E report on actions taken for E&S risk mitigation and performance improvement measures in line with the applicant's performance standards under its E&S policy (adopted in April 2016)	In progress	The entity indicated that the M&E report for a project currently under implementation would be made available to GCF by the end of July 2018
			Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to E&S complaints	In progress	The entity is planning to launch its new official website by the end of February 2018 which will include a dedicated section with information relating to Projects Funding and specific section to the external communication channel including the online template for complaints, frequently asked questions, online requests, e-forum, etc.
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting after the twelfth month following the first disbursement by the GCF for the first GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provide evidence of the public disclosure of periodic monitoring and evaluation reports, including information on budget utilization in respect of the relevant GCF-funded project/programme	In progress	The entity indicated that the first Project Performance Report, which includes a monitoring and evaluation section, would be made available to the GCF by the end of July 2018

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
Small Industries Development Bank of India (SIDBI) <sup>28</sup>	Fiduciary	Conditions associated with the GCF fiduciary standards, to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Develop a policy for the public disclosure of information regarding projects, including grant award programmes and on-lending/blending operations, to be undertaken with GCF funds. This policy must include, at the minimum, the following: a. Guidelines for the publication of independent project evaluation reports; b. Guidelines for the public disclosure of information on beneficiaries of grant awards and/or loans disbursed, purpose of the grants and/or loans and amounts disbursed; and c. Identification of the media/channels through which the information will be disclosed, as well as the timeline for disclosure	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			2. Establish an independent project evaluation policy and capacity	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
			3. Develop, for GCF-funded grant award programmes to be implemented through executing entities, the policies and guidelines to be followed by the executing entity	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information

Entity	Standard	Time frame	Description of accreditation conditions	Status	Remarks
			4. Develop the operating procedures the applicant will follow to ensure the executing entity's compliance with the policies and guidelines for the grant award programmes mentioned above	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
	ESS, Gender	Condition associated with the ESS and gender policy, to be met prior to submitting the first funding proposal to the GCF for consideration	1. Submit to the AP for its review a copy of the new entity-wide environmental and social management framework (ESMF) (2017 version) and the revised policies, procedures and organization chart highlighting the integration of the 2017 ESMF into the entity	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
Société de Promotion et de Participation pour la Coopération (PROPARCO) <sup>29</sup>	Fiduciary	Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant	1. Formally adopt an external communication mechanism which provides a system to receive, document and respond to questions or complaints from the general public	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information
		Condition(s) prior to the submission of a funding proposal to the GCF that includes a guarantee operation	1. Provide two examples to fully demonstrate the applicant's capacity and ability to undertake a guarantee operation of a project/programme that is of the large size category and high E&S risk (Category A/I-1) for which it is seeking accreditation	Fulfilled and closed	Refer to document GCF/B.18/09

<sup>1</sup> Annex VIII to decision B.18/05.

- <sup>2</sup> Annex XVII to decision B.12/30.
- <sup>3</sup> Annex XV to decision B.17/13.
- <sup>4</sup> Annex V to decision B.14/10.
- <sup>5</sup> Annex XII to decision B.10/06 (annex XII to document GCF/B.10/17).
- <sup>6</sup> Annex VI to decision B.14/10.
- <sup>7</sup> Annex XI to decision B.17/13.
- <sup>8</sup> Annex III to decision B.18/05.
- <sup>9</sup> Annex XV to decision B.12/30.
- <sup>10</sup> Annex IV to decision B.18/05.
- <sup>11</sup> Annex XIV to decision B.10/06 (annex XIV to document GCF/B.10/17).
- <sup>12</sup> Annex VIII to decision B.14/10.
- <sup>13</sup> Annex VIII to decision B.10/06 (annex VIII to document GCF/B.10/17).
- <sup>14</sup> Annex V to decision B.18/05.
- <sup>15</sup> Annex X to decision B.15/09.
- <sup>16</sup> Annex XVI to decision B.12/30.
- <sup>17</sup> Annex XII to decision B.17/13.
- <sup>18</sup> Annex XVI to decision B.17/13.
- <sup>19</sup> Annex VII to decision B.15/09.
- <sup>20</sup> Annex XIV to decision B.17/13.
- <sup>21</sup> Annex XII to decision B.12/30.
- <sup>22</sup> Annex IX to decision B.10/06 (annex IX to document GCF/B.10/17).
- <sup>23</sup> Annex XIII to decision B.12/30.
- <sup>24</sup> Annex XIII to decision B.14/11.
- <sup>25</sup> Annex VI to decision B.18/05.
- <sup>26</sup> Annex VIII to decision B.15/09.
- <sup>27</sup> Annex VII to decision B.18/05.
- <sup>28</sup> Annex XIII to decision B.17/13.
- <sup>29</sup> Annex XI to decision B.15/09.

## Annex V: Additional entities of other relevant funds for fast-track accreditation eligibility

### I. Background

1. In decision B.08/03, paragraphs (e-g), the Board decided that entities accredited by the Global Environment Facility (GEF), the Adaptation Fund (AF) and the Directorate-General for International Development and Cooperation (DG DEVCO) up to and including 17 October 2014 and in full compliance with those institutions' requirements, as contained in annex V to decision B.08/03 (annex V to document B.08/45), are eligible to apply under the fast-track accreditation process for the accreditation requirements of the GCF identified in the relevant paragraphs of the decision.
2. In decisions B.10/06, B.12/30, B.14/09, B.15/09, B.17/13 and B.18/05 the Board expanded the list of entities eligible to apply under the same fast-track approach, assuming all prerequisite criteria were met to include those under the GEF, the AF and DG DEVCO up to and including 9 July 2015, 9 March 2016, 14 October 2016, 17 December 2016, 6 July 2017 and 2 October 2017, respectively.
3. The entity presented below has been accredited by the AF since 2 October 2017.

### II. Adaptation Fund

**Table 5: The Adaptation Fund – national implementing entities<sup>a</sup>**

Name	Acronym	Country
Bhutan Trust Fund For Environment Conservation	BTfEC	Bhutan
Banque Agricole du Niger	BAGRI	Niger
National Environment Management Council	NEMC	Tanzania

<sup>a</sup> The list of the national accredited entities of the Adaptation Fund is available at <<https://www.adaptation-fund.org/apply-funding/implementing-entities/national-implementing-entity>>. See also Adaptation Fund Board decision B.30-31/15, available at <[https://www.adaptation-fund.org/wp-content/uploads/2018/01/Decision-B-30-31\\_15-Accreditation-of-BTfEC\\_Bhutan.pdf](https://www.adaptation-fund.org/wp-content/uploads/2018/01/Decision-B-30-31_15-Accreditation-of-BTfEC_Bhutan.pdf)>; decision B.30-31/3, available at <<https://www.adaptation-fund.org/wp-content/uploads/2017/11/AFB-Decision-B.30-31.3-Accreditation-of-Banque-Agricole-du-Niger.pdf>>; and decision B.30/3, available at <<https://www.adaptation-fund.org/wp-content/uploads/2017/10/AFB.B.30.11-Decisions-of-the-30th-meeting-of-the-AFB.pdf>>.