



**GREEN
CLIMATE
FUND**

Meeting of the Board
30 September – 2 October 2017
Cairo, Arab Republic of Egypt
Provisional agenda item 7

GCF/B.18/Inf.02/Add.02

25 September 2017

Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum II

Summary

This document contains the reports on activities that have already conducted or are planned to be undertaken by the following committees and panels of the Board of the Green Climate Fund during the reporting period from June 2017 to mid-August 2017:

- (a) Accreditation Committee; and
- (b) Budget Committee.

I. Introduction

1. This report covers the reporting period of June to August 2017, and also identifies activities planned to be carried out by the committees and panels of the Board of the Green Climate Fund in advance of its eighteenth meeting (B.18).

II. Report on Activities of the Accreditation Committee

2. The report addresses the mandate given to the Accreditation Committee (AC) in annex IV to decision B.07/02, to provide policy guidance to the Board on accreditation-related matters.

3. This report covers the reporting period of June 2017 to August 2017, and also indicates activities planned to be carried out by the AC of the Board.¹

2.1 Activities during the reporting period

4. The AC had two virtual meetings (including one informal meeting) during the reporting period and discussed accreditation policy matters related to documents for consideration at future Board meetings.² These include:

- (a) Further developing a strategy on accreditation in accordance with decision B.14/08, paragraph (b); and
- (b) Further developing the accreditation framework in accordance with decisions B.13/28, paragraph (b) and B.14/08, paragraph (c).

5. Following AC's feedback provided before B.17 and as a part of the Accreditation Panel's consultations with the AC, the AC noted the on-going progress regarding the following issues:

- (a) Draft code of conduct for the Accreditation Panel in accordance with decision B.07/02, Annex V, paragraph 14;
- (b) Draft terms of reference for a consultant to develop baselines of greenhouse gas emissions and climate resilience of accredited entities' portfolio of activities in accordance with decision B.12/30, paragraph (d);
- (c) Modalities for the use of third-party evidence in the accreditation process in accordance with decision B.14/08, paragraph (e); and
- (d) Assessment of the Adaptation Fund's Environmental and Social Policy and Gender Policy and recommendations on potential accreditation and fast-tracking in accordance with decision B.14/08, paragraph (e) (iii).

6. In accordance with decision B.07/02, paragraph (n), the AC also noted the progress of the draft GCF environmental and social management system (ESMS) structure and environmental and social (E&S) policy, which reflected AC's latest feedback provided before B.17.

¹ Decision B.12/20, paragraph (f), states that the Board requested "the committees, panels and groups of the Board to include the actions outlined in the Strategic Plan in their respective deliberations and work programmes, as appropriate, throughout the Initial Resource Mobilization period, and to present these work programmes for consideration at the thirteenth meeting of the Board".

² Two virtual meetings were held on 22 August 2017 and 30 August 2017.

III. Report on Activities of the Budget Committee

7. The Budget Committee (BC), with its given mandate under the terms of reference (decision B.12/37, Annex XXX), reviewed and made recommendations on the proposed annual administrative budget of 2018, execution of the 2017 administrative budget, and on the budgetary implications of the revised staffing structure.

3.1 Activities during the reporting period

8. Since the seventeenth meeting of the Board, the BC conducted virtual meetings on 23 August and 12 September 2017, and engaged in subsequent discussions and sharing of comments by email.

9. The Committee reviewed and provided comments on the report on the execution of the administrative budget as at 31 July 2017. Questions and comments were satisfactorily addressed by the Secretariat.

10. The Committee reviewed a draft 2018 administrative budget prior to the release of the Secretariat work program and the staffing and structure paper. The committee recognized the progress in reducing the individual consultancy budget, and encouraged further decreases in the future years pending the increase of staff hires and costs. It was noted that the proposed budget is subject to the Board's agreement to the increase of staffing. The Committee also noted the increase in Investment Management costs for 2018 due to the higher cash holding by the interim trustee. The Committee exhorted the Secretariat to increase the rate of disbursement.

11. The Committee discussed the status of staffing and the new proposal of structure of the Secretariat. The BC requested for further clarification on the functions, budgetary impact, and sequencing of staffing/budget of proposed changes, which the Secretariat responded to or incorporated further details in relevant documents.

12. Before finalizing discussion of the proposed budget increase the Committee requested that the interrelated 2018 Secretariat work programme as well the update on staffing and structure be discussed collectively once available in order to finalize their review of the 2018 administrative budget. Due to delays in the availability of documents and the need for quorum, further information was provided by the Secretariat via email with no further comments received, and the Budget Committee will meet prior to the start of B.18 in order to review the proposed 2018 administrative budget and work programme.

13. The Secretariat updated the Committee on the current status of the revised Human Resources Guidelines. Based on Co-Chairs team's guidance, a change of approach to the presentation of administrative guidelines to the Board was suggested that will delay their presentation to B.19. They have recommended that focus of the Board be on broad principles and regulations. The Committee will consider any corresponding budgetary implications in the coming months in advance of B.19.

3.2 Next Steps

14. The Committee will convene for an onsite meeting before B.18 to discuss the next chairperson of the Committee.
