



**GREEN  
CLIMATE  
FUND**

**Meeting of the Board**  
30 September – 2 October 2017  
Cairo, Arab Republic of Egypt  
Provisional agenda item 9

**GCF/B.18/21/Rev.01**

30 September 2017

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# Work Plan of the Board for 2018

## Proposal by the Co-Chairs

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### **Summary**

This document proposes the work plan of the Board for 2018. The work plan contains mandates pending Board consideration slipping from 2017, as well as matters due for consideration in 2018.

## **I. Introduction**

1. By decision B.12/20, the Board endorsed the initial strategic plan to guide the GCF as a continuously learning institution with a view to achieving its overarching objectives outlined in the Governing Instrument, to be implemented over 2016 to 2018. The strategic plan and the action plan therein are to be reflected in annual work plans of the Board for the remainder of the Initial Resource Mobilization period.
2. The items are tentatively sequenced over B.19, B.20, and B.21. In line with the Rules of Procedure (paragraphs 19 and 20), the Secretariat will, with the approval of the Co-Chairs, prepare and distribute the provisional agenda, for adoption by the Board at the beginning of each meeting.

## **II. Status of the Implementation of the Work Plan 2017**

3. The Board through decision B.BM-2017/02 approved the work plan of the Board for 2017, and requested the Co-Chairs to update the work plan following each meeting of the Board. Accordingly, the updated 2017 Work Plan of the Board presented at B.17 and B.18 incorporated Board mandates from the sixteenth meeting and the seventeen meetings. To have a manageable number of items on the provisional agenda of the sixteenth, seventeenth, and eighteenth meetings of the Board, and taking into consideration the time and resources that will be needed to deliver on particular Board mandates, the Co-Chairs, in consultation with the Secretariat, proposed that consideration of a number of mandates that are due for consideration by the Board per the respective Board decisions from which the mandates originated be deferred, to be brought forward for consideration by the Board at the earliest possible opportunity.
4. In general for B.16, twelve items were proposed for deferral or addressed in the covering decision of the report of the Co-Chairs. For B.17, almost twenty-four items were proposed for deferral. The draft work plan for 2018, attempts to re-align these mandates in the Board schedule for 2018 in manner that provides the Board and Secretariat appropriate time to conclude work in a timely manner.

## **III. Recommended action by the Board**

5. It is recommended that the Board adopt the work plan proposed in annex II through the draft decision contained in annex I.

## Annex I: Draft decision of the Board

The Board, having considered document GCF/B.18/xx titled “Work plan of the Board for 2018”:

- (a) Approves the work plan of the Board for 2018, as set out in annex II;
- (b) Requests the Co-Chairs to update the work plan following each meeting of the Board;
- (c) Reaffirms paragraph 18 of the Rules of Procedure that states the provisional agenda of each meeting of the Board shall be prepared by the Secretariat and distributed, with the approval of the Co-Chairs, at least 30 calendar days before the meeting of the Board in accordance with paragraph 18 of the Rules of Procedure;
- (d) Reaffirms paragraph 21 of the Rules of Procedure that states the Secretariat will transmit to Board members and alternate members the documentation relating to items on the provisional agenda at least 21 calendar days before the first day of the meeting scheduled, except in case of extraordinary meeting and in exceptional circumstances where, in the view of the Co-Chairs, a shorter period for the transmission of documentation is warranted. In any such cases, the Co-Chairs, acting jointly, shall determine the date by which the said documentation has to be transmitted;
- (e) Requests the Executive Director of the Secretariat to take all necessary measures to ensure the timely preparation of the documents, to allow for the circulation of such documents as per the timelines identified in the Rules of Procedure as per paragraphs (c) and (d) above;
- (f) Decides that formal meetings of the Board will continue to be webcast live until the end of 2019;
- (g) Decides to consider the establishment of the independent appeals panel requested pursuant to decision B.12/35, annex XXIX, paragraph 28 between the eighteenth and nineteenth meetings of the Board; and
- (h) Decides to consider the terms of reference of the independent evaluation of the readiness and preparatory support programme between the eighteenth and nineteenth meetings of the Board.

## Annex II: Work plan of the Board for 2018

Issue	B.19	B.20	B.21
<b>Strategies and plans</b>			
Work plan of the Board			Adoption of the work plan for 2019
Strategic plan for the GCF (Decisions B.11/03, B.12/20, and B.17/05, para (d))	Presentation of a comprehensive 2017 annual status report on the implementation of the strategic plan		
Communications strategy (Decisions B.01-13/05, para (c); B.04/14, para. (c); B.13/25, para. (f); and B.17/01, para. (b)(ii))		Adoption of a communications strategy (Decisions B.13/25, para. (f), and B.17/01, para. (b)(ii))	
<b>Guidance from the COP</b>			
COP guidance and reports (Governing Instrument for the GCF, paras. 6(a-c), and B.17/04, para. (b) & (d)) (UNFCCC decision 5/CP.19)	Incorporation of COP 23 guidance into the Board Workplan	Approve the seventh GCF report to the COP. - COP report to include the report of the COP23 annual meeting with the UNFCCC thematic bodies; and updates related to complementarity and coherence with other funds (Decisions B.13/11 para. (e), and B.17/04, para. (d))	Addendum to the COP report
Complementarity and coherence, (Decisions B.13/12, para. (c), and B.17/04, para. (b)) (UNFCCC decisions 7/CP.21, para. 26, and 7/CP.20, para. 16)		Included in Seventh GCF Report to COP: <ul style="list-style-type: none"> <li>Annual report presenting the outputs from the operational framework on complementarity and coherence (Decision B.17/04, para. (b))</li> </ul>	
Mobilization of private sector finance to progress GCF forestry-related results areas		Mobilization of private sector finance to progress GCF forestry-related results areas	

Issue	B.19	B.20	B.21
<i>(Decisions B.12/07, para. (f), B.BM-2017/02, and B.17/01 (b)(xxi))</i>			
Alternative policy approaches <i>(Decisions B.12/07, para. (e), B.14/01, para (b), and B.17/01)</i> <i>(UNFCCC decisions 10/CP.22, para 4, and 7/CP.21, para. 25)</i>		Consideration of alternative policy approaches for the integral and sustainable management of forests	
<b>Committees, Panels and Groups</b>			
Committees, panels and groups <i>(Annexes XVI-XIX to decision B.05/13)</i>	Presentation of ToRs for the review of committees, panels and groups		Presentation of findings of the review of committees, panels and groups
Code of conduct for the Accreditation Panel <i>(Decision B.07/02, annex V, para. 14)</i>	Approval of a Code of conduct for the Accreditation Panel		
Review of the iTAP <i>(Decisions B.10/09, para. (d) and B.15/06 para. (c), and Decision B.09/10, annex XII, and B.17/01 (b)(i))</i>	<ul style="list-style-type: none"> <li>• Review of the structure and effectiveness of the independent Technical Advisory Panel <i>(Decisions B.10/09, para. (d), B.14/01, para. (h) and B.15/06 para. (c)), and B.17/01 (b)(i); and</i></li> <li>• Adoption of ToRs for the performance review of the TAP members <i>(Decision B.09/10, annex XII)</i></li> </ul>		<ul style="list-style-type: none"> <li>• Presentation of findings of the performance review of TAP members</li> <li>• Appointment of TAP members</li> </ul>
<b>Observers</b>			
Participation of observers <i>(Decisions B.01-13/03, annex XII, para. 17; B.05/23, para. (b); B.BM-2016/11; B.13/27, para. (b) and B.BM-2017/02)</i>		Presentation of the outcomes of the review of guidelines on observer participation <i>(Decisions B.BM-2016/11, B.BM-2017/02)</i>	

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<b>Permanent Trustee Selection</b>			
Competitive process for the selection of the Permanent Trustee <i>(Decision B.08/22, para. (b) and decision B.15/08 para. (a), B.16/05, annex II)</i>	Pending outcomes of B.18		
<b>Board policies and processes – Risk management framework</b>			
Development of the Risk management framework		Adoption of risk rating models <i>(Decision B.17/11, para (f))</i>	
<b>Board policies and processes – Investment framework</b>			
Initial proposal approval process <i>(Decisions B.07/03, B.11/11, and B.17/09, paras (g), (m), (n), (o) and (p))</i>	Consideration of options for the development of a two-stage proposal approval process <i>(Decision B.17/09, para. (g))</i>	<ul style="list-style-type: none"> <li>• Consideration of options for further decision making on funding proposals <i>(Decision B.17/09, para (m))</i></li> <li>• Defining the nature, scope and extent of second-level due diligence by the Secretariat <i>(Decision B.17/09, para. (o))</i></li> </ul>	<ul style="list-style-type: none"> <li>• Update to the project and programme activity cycle as contained in decision B.17/09, annex IV <i>(Decision B.17/09, para (n));</i></li> <li>• Comprehensive restructuring and cancellation policy <i>(Decisions B.07/03, para. (e), and B.17/09, para. (p))</i></li> </ul>
Further guidance on concessionality, including Level of concessionality for the public sector <i>Decision B.17/10, para. (c)(iv), Decisions B.12/17, para. (b), and para. (a), and B.BM-2017/02))</i>	Options for further guidance on concessionality		
Co-financing policy and co-financing arrangements with other financial institutions <i>(Decisions B.13/05, B.15/02 and B.17/10)</i>	Consideration of the co-financing policy		

Issue	B.19	B.20	B.21
Indicative minimum benchmarks	Presentation of a proposal on indicative minimum benchmarks <i>(Decision B.13/02 - Investment Committee)</i>		
Annual review of the financial terms and conditions of the GCF's financial instruments <i>(decision B.15/05, para. (b)); and (decision B.12/17, para (c), and B.17/01, para. (b), (xx))</i>	Conclusion of the annual review of financial terms and conditions of the GCF financial instruments, including outcomes of Co-Chairs' consultations		
Policy on fees for accredited entities <i>(Decisions B.11/10, para. (f), and B.BM-2017/02)</i>	Revised policy on fees for accredited entities		
Policy guidelines on a programmatic approach <i>(Decision B.13/09, para. (g), B.14/07 (k))</i>			Adoption of policy guidelines on a programmatic approach, taking into consideration outcomes of Co-Chairs' consultations
Developing an incremental cost methodology <i>(Decision B.17/10, para. (c)(i))</i>	Development and application of incremental cost calculation methodology and/or alternative methodologies <i>(Decision B.17/10, para. (c)(i))</i>		
Portfolio alignment and investment priority areas <i>(Decisions B.09/02, para. (b), and B.17/08, para (b))</i>	Presentation of findings of the additional analysis of potential investment priority areas to identify specific result areas where targeted GCF investment would have the most impact <i>(Decision B.17/08, para (b))</i>		
Support to adaptation activities <i>(Decision B.17/10, para. (c)(ii), including Private sector in</i>		Guidance and scope for providing support to adaptation activities	



Issue	B.19	B.20	B.21
adaptation <i>(Decisions B.15/03, para. (d) and B.17/06, para (d)(ii))</i>			
A mechanism to draw on appropriate scientific and technical advice <i>(Decision B.04/09, para. (d), and B.14/07, para. (o))</i>			Presentations of options for a mechanism to draw on appropriate scientific and technical advice
<b>Board policies and processes – Results management framework</b>			
Results Management Framework <i>(Decisions B.08/07, para. (b); B.13/34; and B.17/01 (b)(x))</i>		Further development of some indicators in the performance measurement frameworks	
<b>Board policies and processes – Fund-wide policies</b>			
Information disclosure policy <i>(Decision B.12/35, para.s (b), (g), annex XXIX, para.28)</i>			Presentation of recommendations on the review of the relevant disclosure requirements once the environmental and social management system is developed <i>(Decision B.12/35, para. (b))</i>
GCF Gender and Social Inclusion Policy <i>(Decisions B.09/11 B.12/16, B.14/01, para. (g), B.BM-2017/02)</i>	Adoption of Gender and Social Inclusion Policy		
Indigenous peoples’ policy <i>(Decisions B.15/01, and B.17/01 (b), (ix))</i>	Adoption of a GCF Indigenous Peoples’ Policy		
Policies on ethics and conflict of interest	Policy on Ethics for the Active Observers	Consideration of Ethics and Audit Committee recommendations on various matters regarding conflicts of interest of persons engaged with the GCF <i>(Document GCF/ B.16/23, para.8)</i>	



Issue	B.19	B.20	B.21
<b>Approvals</b>			
Funding proposals,	Consideration of funding proposals	Consideration of funding proposals	Consideration of funding proposals
<b>Accreditation matters</b>			
Accreditation of entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities
<p>Further development of the Accreditation Framework</p> <p><i>Fast-tracking - Decisions B.14/08, para. (d)(ii); B.17/01, para. (b), (xi), B.17/06, para (e)), B.14/08, para. (f)(ii)</i></p> <p><i>Prioritization - B.14/08, para. (d)(ii), and B.17/01 (b), (xi)</i></p> <p><i>Use of third-party evidence - Decisions B.14/08, para. (e)(i), &amp; B.17/01 (b), (xiii)</i></p> <p><i>AF's ES &amp; gender policy – Decisions B.14/08, para. (e)(iii),</i></p>	Pending outcomes of B.18		
<p>Initial fiduciary standards <i>(Decision B.07/02, B.12/31, para. (i), B.14/01, para. (e) &amp; (f), and B.14/08, para. (f))</i></p>	<p>Adoption of fiduciary compliance and integrity policies/policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism <i>(Decisions B.12/31, para. (i), B.14/01, para. (e), and B.15/13)</i></p>	<p>Integration of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism in the interim fiduciary standards <i>(Decision B.14/01, para. (f))</i></p>	
<p>Environmental and social management system <i>(Decision B.07/02, para. (n))</i></p>	<p>Presentation of the environmental and social management system; and Adoption of the Environmental and Social policy</p>	<p>Presentation of approach to developing the Environmental and Social Safeguards (ESS) standards</p>	

Issue	B.19	B.20	B.21
<b>Country programming and readiness</b>			
Implementation of the Readiness and Preparatory Support Programme <i>(Decisions B.06/11 (f) and B.16/01, para. (c), Decision B.13/09, para. (k))</i>		Readiness Programme progress and outlook report, including status of NAPs	
Country ownership guidelines <i>(Decision B.17/21)</i>			Presentation of the annual assessment of the application of the country ownership guidelines <i>(Decision B.17/21, para. (c))</i>
Country and Entity work programmes <i>(Decisions B.12/20, and B.17/05, para (d))</i>	Presentation of consolidated country and entity work programmes <i>(Decision B.17/05, para (c))</i>		
<b>Private sector matters</b>			
Private sector in LDCs and SIDS <i>(Decisions B.15/03, para. (d) and B.17/06, para (d)(i))</i> <i>(UNFCCC decision 10/CP.22, para. 11)</i>	Consideration of PSAG recommendations on the development of modalities to support activities enabling private sector involvement in LDCs and SIDS		
Private sector outreach plan <i>(Decision B.13/05 para. (d), and B.BM-2017/02)</i>	Presentation of PSAG recommendations on the development of a private sector outreach plan <i>(Decisions B.13/05, para. (d); and B.BM-2017/02)</i>		
Private sector MSME pilot programme <i>(Decisions B.09/09, para. (h); B.10/11 (b)(i); and B.13/22)</i>		Presentation of ToR for request(s) for proposals for the remainder of the allocation for the MSME pilot programme <i>(decision B.13/22, para. (f))</i>	
<b>Resource mobilization</b>			

<b>Issue</b>	<b>B.19</b>	<b>B.20</b>	<b>B.21</b>
First formal replenishment process of the GCF <i>(Decision B.12/09); and (Decisions B.08/13, annex XIX, paras. 5-7; B.11/05, para. (d); B.14/01 (i); and B.17/01 (b)(viii))</i>	Presentation of policies and procedures for the formal replenishment process		
<b>Independent accountability units</b>			
Independent Integrity Unit			<ul style="list-style-type: none"> <li>Approval of the work programme and budget of the unit for 2019</li> </ul>
Independent Evaluation Unit	Approval of the Evaluation policy and three-year rolling evaluation work plans <i>(Decision B.06/09, annex III, para. 5)</i>		<ul style="list-style-type: none"> <li>Approval of the work programme and budget of the unit for 2019</li> <li>Approval of the independent evaluation policy</li> </ul>
Independent Redress Mechanism			<ul style="list-style-type: none"> <li>Approval of the work programme and budget of the unit for 2019</li> </ul>
<b>Administrative matters</b>			
Administrative guidelines	<ul style="list-style-type: none"> <li>Revised administrative guidelines on human resources; and</li> <li>Presentation of reviewed administrative guidelines on procurement <i>(Decisions B.12/39, para. (a), and B.17/01, para. (c))</i></li> </ul>		Administrative guidelines on information communication and technology
Work Plan and Administrative budgets	A report on the execution of the administrative budgets for 2018, and Presentation of the unaudited financial statements for 2017	<ul style="list-style-type: none"> <li>A report on the execution of the administrative budgets for 2018</li> <li>Approval of the audited financial statements for 2017</li> </ul>	<ul style="list-style-type: none"> <li>A report on the execution of the administrative budgets for 2018</li> <li>Approval of the Work Programme and Administrative Budget for 2019</li> </ul>
<b>Matters to be addressed at each Board meeting</b>			
Co-Chairs' report, consultations and standing matters	Report on the activities of the Co-Chairs including status updates on: <ul style="list-style-type: none"> <li>Revised work plan following B.18 and B.19</li> </ul>		

Issue	B.19	B.20	B.21
	<ul style="list-style-type: none"> <li>• Establishment of an appointment committee as a standing committee <i>(Decisions B.12/08; and B.15/02 (a))</i></li> <li>• Decision-making in the absence of consensus <i>(Decision B.12/11, and B.15/02 (a))</i></li> <li>• Decision-making without a Board meeting <i>(Decisions B.12/12 and B.15/02 (a))</i></li> <li>• Board decisions proposed and approved between meetings</li> <li>• Co-Chairs to present the performance criteria and measurement procedure of the Heads of the accountability Units for adoption <i>(Decision B.10/05, para. (j), B.12/04, B.13/16, para. (c) and B.17/12, para (b))</i></li> <li>• Election of Co-Chairs</li> </ul>		
Secretariat Matters	<ul style="list-style-type: none"> <li>• Report on the activities of the Secretariat, outlining status of implementation of the Secretariat Work Programme for 2018</li> <li>• GCF Portfolio and pipeline B.11/11 and B.13/21, para. (d)(ix)) and Status report on the PPF requests received <i>(Decision B.13/21, para. (d)(ix); and Decisions B.13/21, para (f) and B.17/01 (b)(xiv))</i></li> <li>• Progress report on the implementation of Readiness work programme, including status of NAPs.</li> <li>• Risk management update and publication of risk dashboard every quarter <i>(Decision B.17/11 para (d))</i></li> <li>• Actions taken to include gender considerations in the activities of the Fund <i>(Decision B.12/20, para. (d))</i></li> <li>• Status of staffing of the Secretariat</li> <li>• Status of the initial resource mobilization process</li> <li>• Legal and formal arrangements with accredited entities; Status update and recommendations from the RMC</li> <li>• Status of the fulfillment of conditions on relevant approved projects <i>(decision B.14/07, paras. (i) and (j))</i>;</li> </ul>		
Independent Units reports	<ul style="list-style-type: none"> <li>• Reports of the Independent Units</li> </ul>		
Other procedural agenda items	<ul style="list-style-type: none"> <li>• Adoption of the agenda</li> <li>• Adoption of the report of the previous meeting</li> <li>• Reports from Board committees, panels and groups</li> <li>• Dates and venues of the following meetings of the Board</li> <li>• Report of the meeting</li> </ul>		

*Abbreviations:* AMAs = accreditation master agreements, B.15-21 = fifteenth to twenty-first meetings of the Board, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, IEU = independent Evaluation Unit, IIU = independent Integrity Unit, MSME = micro-, small- and medium-sized enterprise, NDAs = national designated authorities, NAP = national adaptation plans, PPF = Project Preparation Facility, PSAG = Private Sector Advisory Group, RfP = request for proposal, ToR = terms of reference