



**GREEN
CLIMATE
FUND**

Meeting of the Board
12 – 14 October 2016
Songdo, Incheon, Republic of Korea
Provisional agenda item 8

GCF/B.14/Inf.12

30 September 2016

Complementarity and coherence with other funds

Summary

This document serves as a concept note for the annual dialogue on complementarity and coherence with other funds, to be held during the fifteenth meeting of the Board in Apia, Samoa. A draft agenda of the event is presented in Annex I.

I. Introduction and mandate

1. Paragraph 34 of the Governing Instrument of the Fund states that the Board will develop methods to enhance complementarity between the activities of the Fund and the activities of other relevant bilateral, regional and global funding mechanisms and institutions, to better mobilize the full range of financial and technical capacities. The Fund will promote coherence in programming at the national level through appropriate mechanisms. The Fund will also initiate discussions on coherence in climate finance delivery with other relevant multilateral entities¹.

2. At its thirteenth meeting, the Board decided to initiate an annual dialogue with climate finance delivery channels in order to enhance complementarity and coherence between the GCF and other funds at the activity level, commencing at, and to be organized in conjunction with, the fifteenth meeting of the Board (B.15).² This document serves as a concept note for this first annual dialogue to be held in conjunction with B.15.

3. Through decision B.13/12, paragraphs (b), the Board requested the Secretariat to prepare the operational framework for complementarity and coherence to be presented at B.15.

4. The annual dialogue should complement the key elements of the operational framework and help participants to better understand the climate finance landscape, the priorities and strengths of the various climate finance delivery channels, and to identify synergies and opportunities for cooperation at the delivery level of climate finance.

5. The outputs of the dialogue would inform the work of the Secretariat when suggesting options for the operationalization of the key elements of the operational framework to be presented at the seventeenth meeting of the Board as requested in decision B.13/12, paragraph (c).

1.1 Agenda for the event

6. The agenda would therefore be focused on exchanging best practices, lessons learned, challenges and opportunities for complementarity and coherence in activities (e.g. operations, which may include readiness, accreditation or projects/programmes), country programming and the delivery of climate finance. A draft agenda of the meeting is presented in Annex I.

1.2 Date and duration

7. The dialogue would be held for two hours in the margins of B.15, during the first day of the informal session on 12 December 2016.

1.3 Format

8. The meeting would be conducted in a round-table setting with representatives of climate finance delivery channels and other participants, as per paragraph 8 below. The Secretariat will provide the necessary support for the organization of the meeting.

1.4 Participants

9. Decision B.13/12, paragraph (d), refers to the participation of climate finance delivery channels and other funds. It is therefore suggested that representatives of the entities entrusted

¹ Paragraph 34 of the Governing Instrument of the Green Climate Fund.

² Decision B.13/12, paragraph (d).

with the operation of the Financial Mechanism (Global Environment Facility), as well as other climate funds and climate finance delivery channels, such as the Adaptation Fund, Climate Investment Funds, the World Bank, the Least Developed Countries Fund, the Special Climate Change Fund, the United Nations Development Programme, the United Nations Environment Programme, the Inter-American Development Bank, the European Investment Bank, the African Development Bank, the Asian Development Bank, the European Bank for Reconstruction and Development, and the International Finance Corporation would be part of this forum.

Annex I: Draft agenda of the meeting

Annual dialogue on complementarity and coherence

December 12, 2016 (13.00-15.00)

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| 13:00 – 13:05 | Opening remarks from Co-Chairs |
| 13:05 – 13:10 | Introduction to GCF efforts on complementarity and coherence (B.13/12) |
| 13:10 – 14:00 | Challenges and opportunities on complementarity and coherence at level of the delivery of climate finance |
| 14:00 – 14:45 | Challenges and opportunities on complementarity and coherence at the activity level |
| 14:45 – 15:00 | Closing reflections |
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