



**GREEN
CLIMATE
FUND**

Meeting of the Board
12 – 15 October 2016
Songdo, Republic of Korea
Provisional agenda item 2

GCF/B.14/Inf.08

11 October 2016

Annotations to the provisional agenda

Summary

This document contains annotations to the provisional agenda as contained in document GCF/B.14/01/Drf.03.

Agenda item 1: Opening of the meeting

1. The fourteenth meeting of the Board (B.14) will be opened by the Co-Chairs on Wednesday, 12 October 2016 at 9:00 a.m.

Agenda item 2: Adoption of the agenda

2. **Background:** The provisional agenda as determined and confirmed by the Co-Chairs was circulated to the Board and posted on the GCF website as document GCF/B.14/01/Drf.01 on 8 September 2016. A revised provisional agenda was circulated to the Board and posted on the GCF website as document GCF/B.14/01/Drf.02 on 6 October 2016. A further revised provisional agenda with the tentative timetable attached in an annex was circulated to the Board as document GCF/B.14/01/Drf.03 on 10 October 2016.
3. **Action:** In accordance with paragraph 20 of the Rules of Procedure of the Board, the Board is invited to adopt the provisional agenda as contained in document GCF/B.14/01/Drf.03 titled "Provisional agenda".

GCF/B.13/01/Drf.03 Provisional agenda

Agenda item 3: Adoption of the report of the thirteenth meeting of the Board

4. **Background:** A draft report of the thirteenth meeting of the Board (B.13), which took place in Songdo, Republic of Korea from 28 – 30 June 2016 was transmitted to the Board as document GCF/B.13/33 titled "Report of the thirteenth meeting of the Board, 28–30 June 2016" on 10th August 2016 for a two-week review period. No comments were received from the Board and the report was re-transmitted to the Board on 23 September 2016 with a view to it being adopted at B.14.
5. **Action:** The Board is invited to adopt the report of B.13 as contained in document GCF/B.13/33.

GCF/B.13/33 Report of the thirteenth meeting of the Board, 28-30 June 2016

Agenda item 4: Decisions taken between the thirteenth and fourteenth meetings of the Board

6. **Background:** Document GCF/B.14/Inf.01 titled "Decisions proposed and approved in between the thirteenth and fourteenth meetings of the Board" is intended to inform the Board on the decisions proposed and approved between B.13 and B.14.
7. **Action:** The Board is invited to take note of the information provided in document GCF/B.14/Inf.01

GCF/B.14/Inf.01 Decisions proposed and approved in between the thirteenth and fourteenth meetings of the Board

Agenda item 5: Report on the activities of the Co-Chairs, including updates on the revised Work Plan for 2016 and the co-chairs consultations

8. **Background:** Document GCF/B.14/Inf.02 titled “Report on activities of the Co-Chairs” provides information on the main activities undertaken by the Co-Chairs from July to October 2016 and their consultations as identified in the Work plan.

9. In decision B.12/06, the Board approved the Work Plan of the Board for 2016 and requested the Co-Chairs to update the Work Plan following each meeting of the Board to reflect the decisions of the Board. An updated work plan of the Board has been adopted by the Board at the thirteenth meetings through decisions B.13/01 to B.13/05. Following the thirteenth meeting of the Board, a further updated 2016 Work Plan is presented in the document GCF/B.14/06 titled “Matters related to the Work Plan of the Board 2016: Proposal from the Co-Chairs” with the information of matters to be addressed at the fourteenth and fifteenth meetings of the Board.

10. **Action:** The Board is invited to take note of the information provided in document GCF/B.14/Inf.02 and adopt the draft decision presented in annex I of document GCF/B.14/06.

<i>GCF/B.14/Inf.02</i>	<i>Report on activities of the Co-Chairs</i>
<i>GCF/B.14/06</i>	<i>Matters related to the Work Plan of the Board 2016: Proposal from the Co-Chairs</i>

Agenda item 6: Report on the activities of the Secretariat

(a) Update on the implementation of the Strategic Plan for the Green Climate Fund

11. **Background:** The “Report on the activities of the Secretariat” as provided in document GCF/B.14/Inf.03 is intended to inform the Board on the activities carried out by the Secretariat in implementing Board mandates, with the exception of those activities whose reports are provided under the related agenda items.

12. In decision B.12/20 (paragraphs c and d), the Board requested the Secretariat “under the Co-Chairs’ guidance, to integrate the operational priorities and action plan included in the Strategic Plan in the Work Plan for 2016, and subsequent Work Plans”; and “to take all steps necessary to implement the action plan in a gender-responsive manner, and report at each Board meeting on progress achieved”. Annex I to document GCF/B.14/Inf.03 provides an overview on the status of implementation the GCF strategic plan by the Secretariat.

13. **Action:** The Board is invited to take note of the information provided in document GCF/B.14/Inf.03.

<i>GCF/B.14/Inf.03</i>	<i>Report on the activities of the Secretariat</i>
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Agenda item 7: Reports from committees, panels and groups

14. **Background:** The documents GCF/B.14/Inf.04 and GCF/B.14/Inf.04/Add.01 titled “Reports from committees, panels and groups of the Board of the Green Climate Fund” contains

the reports on activities of the following committees and panels of the Board, covering the reporting period of June to September 2016:

- (a) Budget Committee;
 - (b) Investment Committee;
 - (c) Private Sector Advisory Group;
 - (d) Risk Management Committee;
 - (e) Independent Technical Advisory Panel;
 - (f) Accreditation Committee;
 - (g) Accreditation Panel;
15. Other committees, panels and groups may report orally to the Board during B.14.
16. **Action:** The Board is invited to take note of the information provided in documents GCF/B.14/Inf.04 and GCF/B.14/inf.04/Add.01, and any other information provided in oral reports from other committees, panels and groups.

<i>GCF/B.14/Inf.04</i>	<i>Reports from committees, panels and groups of the Board of the Green Climate Fund</i>
<i>GCF/B.14/Inf.04/Add.01</i>	<i>Reports from the Accreditation Committee and the Accreditation Panel</i>

Agenda item 8: Matters related to guidance from the Conference of the Parties

(a) Support for facilitating access to environmentally sound technologies and for collaborative research and development

17. **Background:** In decision B.12/07 the Board of the GCF requested the Secretariat to prepare a document for consideration by the Board at its fourteenth meeting that outlines ways to provide support pursuant to the existing modalities of the GCF, for facilitating access to environmentally sound technologies in developing countries, and for undertaking collaborative research and development for enabling developing countries to enhance their mitigation and adaptation action. The document GCF/B.14/02 titled "Support for facilitating access to environmentally sound technologies and for collaborative research and development" responds to that request.

18. **Action:** the Board is invited to adopt a decision presented in Annex 1 of the document GCF/B.14/02

(b) Support for REDD plus

19. **Background:** In decision B.12/07, the Board has requested the Secretariat to provide a document for consideration by Board at its fourteenth meeting, allowing for the operationalization of results-based payments for activities referred to in United Nations Framework Convention on Climate Change decision 1/CP.16, paragraph 70, consistent with United Nations Framework Convention on Climate Change decision 9/CP.19 and in accordance with Board decision B.08/08. The document GCF/B.14/03 titled "Support for REDD+" is responding to such request and provides background information on REDD-plus finance, notes key elements for designing a REDD+ results-based finance scheme, and proposes options to initiate operationalizing the Fund's results-based finance for REDD-plus.

20. **Action:** The Board is invited to adopt the decision presented in Annex I to the document GCF/B.14/03.

GCF/B.14/02 Support for facilitating access to environmentally sound technologies and for collaborative research and development

GCF/B.14/03 Support for REDD+

Agenda item 9: Appointment of the Executive Director

21. **Background:** The Co-Chairs, on behalf of Executive Director Selection Committee, submitted the limited distribution report from the Executive Director Selection Committee to members of the Board ahead of B.14.
22. **Action:** the Board is invited to consider recommendations provided by the Executive Director Selection Committee with the view of appointing the Executive Director of the Secretariat of the Green Climate Fund.

GCF/B.14/04 (Limited distribution) "Report of the Executive Director Selection Committee "

Agenda item 10: Country programming and support

(a) Update on the preparation of country programmes

23. **Background:** the Board in its decision B.13/10 requested the Secretariat to compile an information document based on the submission of country work programmes and entity work programmes for the Board at its fifteenth meeting. The Secretariat has prepared a presentation with an update on the progress on the preparation of country programmes.
24. **Action:** no action is required by the Board.

(b) Progress and outlook report on readiness and preparatory support programme

25. **Background:** The Board in decision B.06/11 requested the Executive Director to report to the Board twice a year on activities undertaken under the Readiness and Preparatory Support Programme, including joint activities with existing initiatives, and on the progress of committing and disbursing available funds. The document GCF/B.14/Inf.06 titled "Progress and outlook report of the Readiness and Preparatory Support Programme" gives an overview of progress made with the Readiness Programme since its inception.
26. **Action:** The Board is requested to take note of the information provided in document GCF/B.14/Inf.06.

GCF/B.14/Inf.06 Progress and outlook report of the Readiness and Preparatory Support Programme

(c) Country ownership guidelines

27. **Background:** The Board in decision B.13/33 decided to defer the issue of country ownership for consideration at its fourteenth meeting and requested the Secretariat to revise

the guidelines on country ownership to be based on the decision B.10/10, paragraph (c) and to include appropriate elements of the strategic plan. This agenda item responds to such request.

28. **Action:** The Board is invited to adopt the decision presented in Annex 1 of the document GCF/B.14/05.

<i>GCF/B.14/05</i>	<i>Country ownership guidelines</i>
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Agenda item 11: Funding proposals

(a) Update on the status of the GCF pipeline

29. **Background:** Document GCF/B.14/Inf.05 titled “Status of the Fund’s portfolio: pipeline and approved projects” provides an update of the GCF’s portfolio, including information on the pipeline of projects and programmes and the status of the 17 approved projects to date. Two limited distribution addenda accompany this document.

30. **Action:** The Board is invited to take note of the information presented in the document GCF/B.14/Inf.05

<i>GCF/B.14/Inf.05</i>	<i>Status of the Fund’s portfolio: pipeline and approved projects</i>
<i>GCF/B.14/Inf.05/Add.01</i>	<i>Update on the status of the GCF pipeline – Addendum: List of funding proposals (limited distribution)</i>
<i>GCF/B.14/Inf.05/Add.02</i>	<i>Update on the status of the GCF pipeline – Addendum: List of concept notes (limited distribution)</i>

(b) Consideration of funding proposals

31. **Background:** Document GCF/B.14/07 titled “Consideration of funding proposals” presents the funding proposals for the Board’s consideration at B.14. It also presents a view of GCF’s portfolio and a brief guide to the funding proposal packages. The funding proposals’ packages 18 – 27 are presented in addenda I-X to document GCF/B.14/07.

32. Document GCF/B.14/07/Add.15 titled “Consideration of funding proposals - Independent Technical Advisory Panel’s assessment” and GCF/B.14/Add.18 “Consideration of funding proposals - AE’s Response to Independent Technical Advisory Panel’s assessment” were also circulated to the Board for its information.

33. In addition, three limited distribution addenda accompany this document.

34. **Action:** The Board is invited to adopt the decision as proposed in annex I to the document GCF/B.14/07.

<i>GCF/B.14/07</i>	<i>Consideration of funding proposals</i>
<i>GCF/B.14/07/ADD.01</i>	<i>Funding proposal package for FP018</i>
<i>GCF/B.14/07/ADD.02</i>	<i>Funding proposal package for FP019</i>
<i>GCF/B.14/07/ADD.03</i>	<i>Funding proposal package for FP020</i>
<i>GCF/B.14/07/ADD.04</i>	<i>Funding proposal package for FP021</i>
<i>GCF/B.14/07/ADD.05</i>	<i>Funding proposal package for FP022</i>
<i>GCF/B.14/07/ADD.06</i>	<i>Funding proposal package for FP023</i>

<i>GCF/B.14/07/ADD.07</i>	<i>Funding proposal package for FP024</i>
<i>GCF/B.14/07/ADD.08/Rev.01</i>	<i>Funding proposal package for FP025</i>
<i>GCF/B.14/07/ADD.09</i>	<i>Funding proposal package for FP026</i>
<i>GCF/B.14/07/ADD.10</i>	<i>Funding proposal package for FP027</i>
<i>GCF/B.14/07 ADD.11</i> <i>(Confidential)</i>	<i>Consideration of Funding Proposals – Addendum XI: the Secretariat’s assessment findings, the term sheet for Funding Proposal 025</i>
<i>GCF/B.14/07 ADD.12</i> <i>(Confidential)</i>	<i>Consideration of Funding Proposals – Addendum XII: the Secretariat’s assessment findings, the term sheet and third party risk opinion for Funding Proposal 026</i>
<i>GCF/B.14/07 ADD.13</i> <i>(Confidential)</i>	<i>Consideration of Funding Proposals – Addendum XIII: the Secretariat’s assessment findings, the term sheet and third party risk opinion for Funding Proposal 027</i>
<i>GCF/B.14/07/Add.14/Rev.01</i> <i>(Limited distribution)</i>	<i>Consideration of funding proposals – List of conditions and recommendations</i>
<i>GCF/B.14/15</i>	<i>Consideration of funding proposals - Independent Technical Advisory Panel’s assessment</i>
<i>GCF/B.14/16</i> <i>(Limited distribution)</i>	<i>Consideration of funding proposals – Secretariat reviews</i>
<i>GCF/B.14/07/Add.17/Rev.01</i> <i>(Limited distribution)</i>	<i>Consideration of funding proposals – Term sheets</i>
<i>GCF/B.14/07/ADD.18</i>	<i>Consideration of funding proposals - AE’s Response to Independent Technical Advisory Panel’s assessment</i>

Agenda item 12: Policies on the formal replenishment process

35. **Background:** the Board, through its decision B.12/09 , requested the Co-Chairs of the Board to undertake consultations with the Board on the first formal replenishment process, and present a report on the outcomes of those consultations to the Board no later than fourteenth meeting of the Board. The Board also requested the Secretariat to support the Co-Chairs to prepare documentation related to the design and development of the first replenishment process.

36. **Action:** the Co-Chairs will present outcomes of their consultations and the Board is invited to consider next steps.

Agenda item 13: Matters related to Accreditation

(a) Strategy on accreditation

37. **Background:** By decision B.13/19, paragraph (b), the Board requested “the Accreditation Committee to take into consideration feedback received at the thirteenth meeting of the Board and to continue to revise document GCF/B.13/12 for presentation by the Board at the fourteenth meeting of the Board. Document GCF/B.14/09 titled “Strategy on accreditation “ responds to that request.

38. **Action:** The Board is invited take note of the information provided in document GCF/B.14/09 and adopt a decision presented in Annex I.

<i>GCF/B.14/09</i>	<i>Strategy on Accreditation</i>
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(b) Consideration of accreditation proposals

Background: The document GCF/B.14/10 titled “Consideration of accreditation proposals – overview of accreditation” presents accreditation proposals based on the applications received up to 31 August 2016 for consideration by the Board, including that associated with the accreditation process, an overview of the pipeline of applicant entities with information on support to direct access entities, and an overview of the portfolio of accredited entities, including the status of accredited entities addressing accreditation conditions.

39. Document GCF/B.14/15 titled “Consideration of accreditation proposals - Entities recommended at the thirteenth meeting of the Board” presents accreditation proposals for entities that were recommended at the thirteenth meeting of the Board, for which consideration was deferred to the fourteenth meeting of the Board as per decision B.13/28, paragraph (a).

40. Document GCF/B.14/16 titled “Consideration of accreditation proposals - Entities recommended at the fourteenth meeting of the Board” presents accreditation proposals for international access entities based on applications received up to 31 August 2016 for consideration by the Board. Two limited distribution documents addenda accompany this document.

41. **Action:** The Board is invited to adopt the draft decisions presented in annex I to documents GCF/B.14/10, GCF/B.14/15, and GCF/B.14/16.

<i>GCF/B.14/10</i>	<i>Consideration of accreditation proposals</i>
<i>GCF/B.14/15</i>	<i>Consideration of accreditation proposals – Entities recommended at the thirteenth meeting of the Board</i>
<i>GCF/B.14/16</i>	<i>Consideration of accreditation proposals – Entities recommended at the fourteenth meeting of the Board</i>
<i>GCF/B.14/16/Add.01</i> <i>(Limited distribution)</i>	<i>Consideration of accreditation proposals – confidential information related to the consideration of accreditation proposals; and</i>
<i>GCF/B.14/16/Add.02</i> <i>(Limited distribution)</i>	<i>Consideration of accreditation proposals – Template for questions and answers on recommended entities</i>

(c) Accreditation review of applicant 026

42. **Background:** The Board, its decision B.12/30, paragraph (b), has approved the accreditation of an applicant O26, HSBC Holdings plc and its subsidiaries (HSBC), subject to the condition that the Board has the ability to temporarily or permanently suspend the applicant's accreditation based on the recommendation of the Accreditation Panel following its review. The Board has requested the Accreditation Panel to review prior to the fourteenth and sixteenth meetings of the Board, the applicant's progress in implementing its Global Standard, including a review of material external information and report to the Board on whether the results of these reviews would alter its recommendation to accredit the applicant.

43. **Action:** The Board is requested to take note of the information provided in the document.

GCF/B.14/Inf.07 Accreditation review of applicant 026

(d) Status of accreditation master agreements

44. **Background:** The Board, in decision B.12/31 paragraph (f), requested “the Executive Director, as a matter of urgency, to prioritize the execution of Accreditation Master Agreements with those entities accredited by the Board, and to remain in regular communication with the Co-Chairs between formal meetings on progress made to that end”. The document GCF/B.14/12 (limited distribution) titled “Accreditation Master Agreements and Funded Activity Agreements” provides a status update on progress made on the execution of accreditation master agreements.

45. **Action:** The Board is invited to adopt a decision presented in the annex I to the document GCF/B.14/12.

46. Furthermore, pursuant to, and in accordance with, decision B.12/31, the Secretariat held negotiation meetings with the United Nations Development Programme (UNDP) on 4 and 5 August 2016 at UNDP’s headquarters in New York, following which the negotiations were completed and a signing ceremony was held. The document GCF/B.14/08 titled “Approval of the accreditation master agreement executed with the United Nations Development Programme” contains the accreditation master agreement (AMA) with the United Nations Development Programme (UNDP) with certain changes against the template AMA for the consideration of the Board.

47. **Action:** The Board is invited to adopt a decision presented in Annex I to the document GCF/B.14/08.

GCF/B.14/12 (Limited distribution) Accreditation master agreements and funded activities agreements

GCF/B.14/08 (Limited distribution) Approval of the accreditation master agreement executed with the United Nations Development Programme

Agenda item 14: Status of staffing of the Secretariat

48. **Background:** The Board, through its decision B.12/15, has approved the number of regular staff members to 100 by end of 2016 taking into consideration the ability of the Secretariat to recruit and absorb the increasing staffing numbers, and following the appropriate process. By the same decision the Board allocated additional funds for staffing in the Secretariat. This has enabled the Secretariat to plan and implement a recruitment campaign which will

significantly increase its capacity. Document GCF/B.14/14 titled “Report on the staffing of the Secretariat” presents a progress report on recruitment for the Secretariat.

49. **Action:** The Board is invited to take note of the information provided in document GCF/B.14/14 and adopt the decision presented in annex I.

<i>GCF/B.14/14</i>	<i>Status of staffing of the Secretariat</i>
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Agenda item 14: Review of Interim Trustee

(a) Review of Interim Trustee

50. **Background:** the Board, through its decision B.12/18, requested the Secretariat to commission an independent third party to implement the review of Interim Trustee, in consultation with and an oversight of the Risk Management Committee. The Board also requested the Secretariat to ensure that the third party provides a report for consideration by the Board by its thourteenth meeting. The document GCF/B.14/11 titled “Review of Interim Trustee” summarizes the report on the review of the Interim Trustee of the GCF, as contained in annex II, submitted by Dalberg, the independent third party which implemented the review of the Interim Trustee.

51. **Action:** the Board is invited to adopt the decision presented in Annex I.

<i>GCF/B.14/11</i>	<i>Review of Interim Trustee</i>
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Agenda item 15: Administrative matters

(a) Report on the execution of the Administrative Budget

Background: Document GCF/B.14/Inf.10 “Report on the execution of the 2016 administrative budget of the Green Climate Fund at 31 August 2016” presents an update of actual expenditures for the eight months to 31 August 2016 against the approved budget for 2016. It is based on actual expenditures relating to activities of the Board and the Secretariat for the period 1 January to 31 August 2016 and estimated expenditures for the interim trustee.

52. **Action:** the Board is invited to take note of the information presented in the document GCF/B.14/Inf.10

<i>GCF/B.14/Inf.10</i>	<i>Report on the execution of the 2016 administrative budget of the Green Climate Fund at 31 August 2016</i>
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Agenda item 16: Dates of the following meeting of the Board

53. **Background:** Document GCF/B.14/13 titled “Date and venue of the following meeting of the Board” proposes the date and venue of the fifteenth meeting of the Board.

54. **Action:** The Board is invited to adopt the draft decision presented in annex I to the document.

<i>GCF/B.14/13</i>	<i>Date and venue of the following meeting of the Board</i>
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Agenda item 17: Other matters

55. Any other matters that the Board may wish to consider as indicated at the adoption of the agenda of B.14 will be taken up under this agenda item.

Agenda item 18: Report of the meeting

56. **Action:** As per paragraph 13 of the Rules of Procedure, before the end of the meeting, the Co-Chairs will present a draft report of the meeting containing the decisions of the meeting, for consideration and approval by the Board.

Agenda item 19: Close of the meeting

57. B.14 is scheduled to be closed on 14 October 2016.
